

Walsin Lihwa Corporation Investor Conference for Q1 2020

2020/06/09



Disclaimer

- Walsin's statements of its current expectations are forward looking statements subject to significant risks and uncertainties and actual results may differ materially from these forward-looking statements.
- Except as required by law, Walsin assumes no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.

Agenda



- **Q1 2020 Financial Results**
- **Q1 2020 Operating Results by Segment**
- **Appendix -- Segment Definitions**

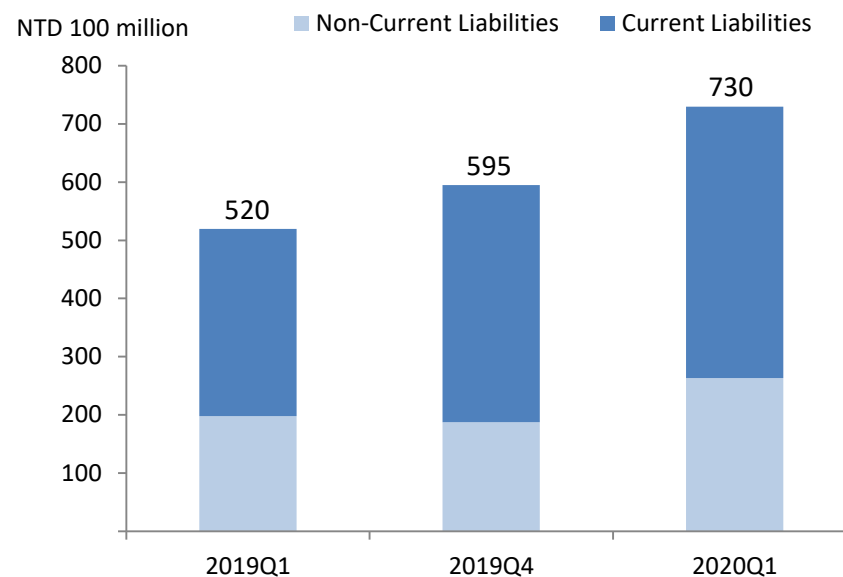
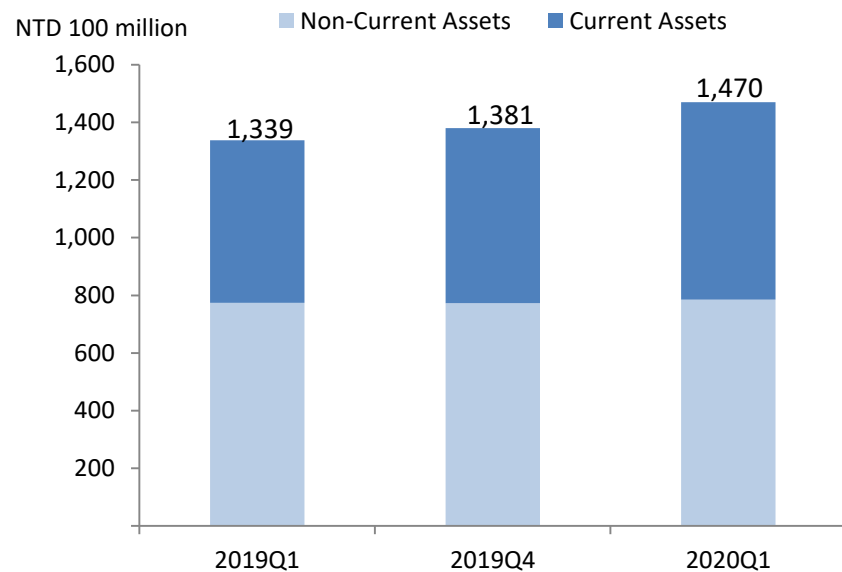
Q1 2020 Financial Results

- Net Income for Q1 2020 was NT\$110 million, with EPS being NT\$0.03

In NTD 100 Million	2016	2017	2018	2019	2020Q1
Net Income	45.7	65.6	117.6	31.5	1.1
Earnings Per Share (NTD)	1.33	1.97	3.53	0.95	0.03
EBITDA	83.3	117.0	191.2	57.9	8.9
EBITDA (Manufacturing Segments + Reinvestments)	79.5	83.3	110.7	49.1	9.6

Q1 2020 Financial Results

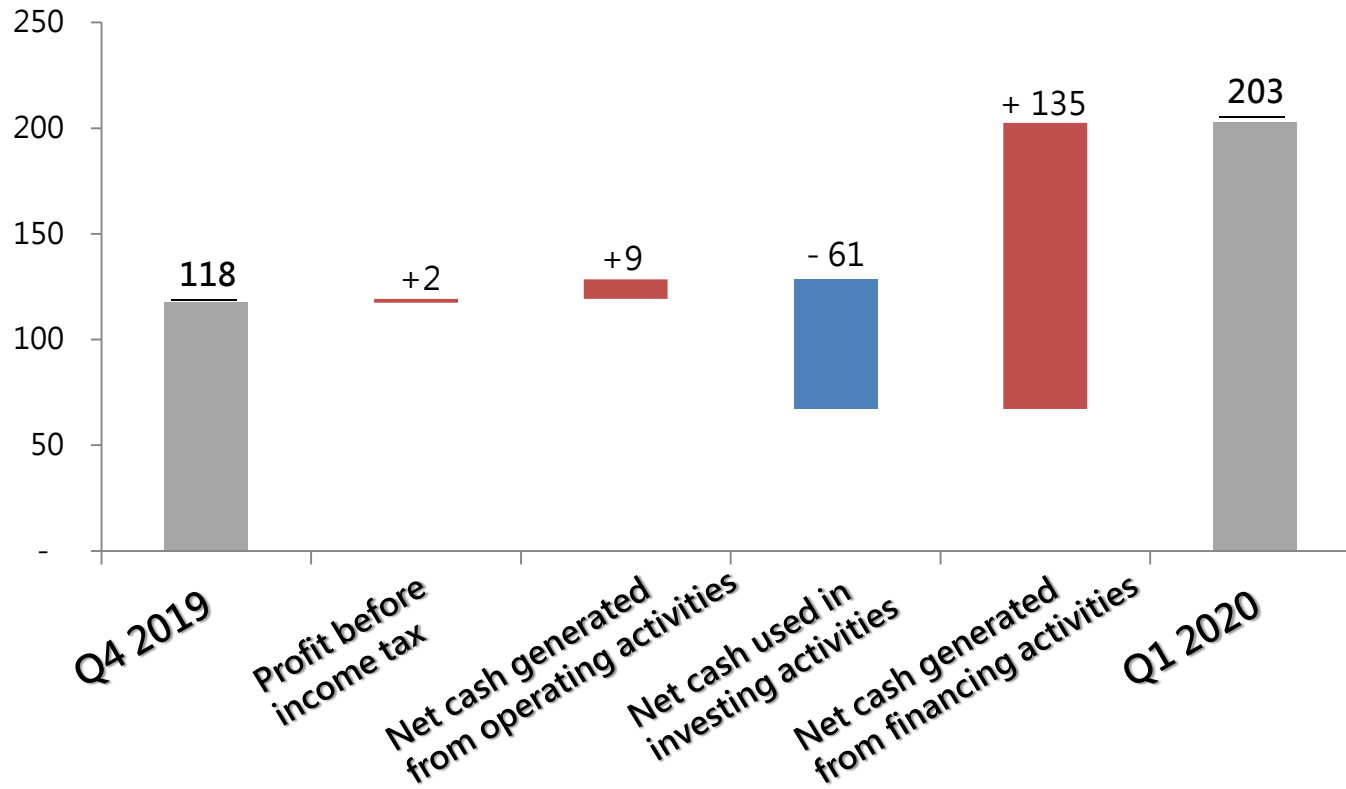
■ Total Assets and Liabilities



Q1 2020 Financial Results

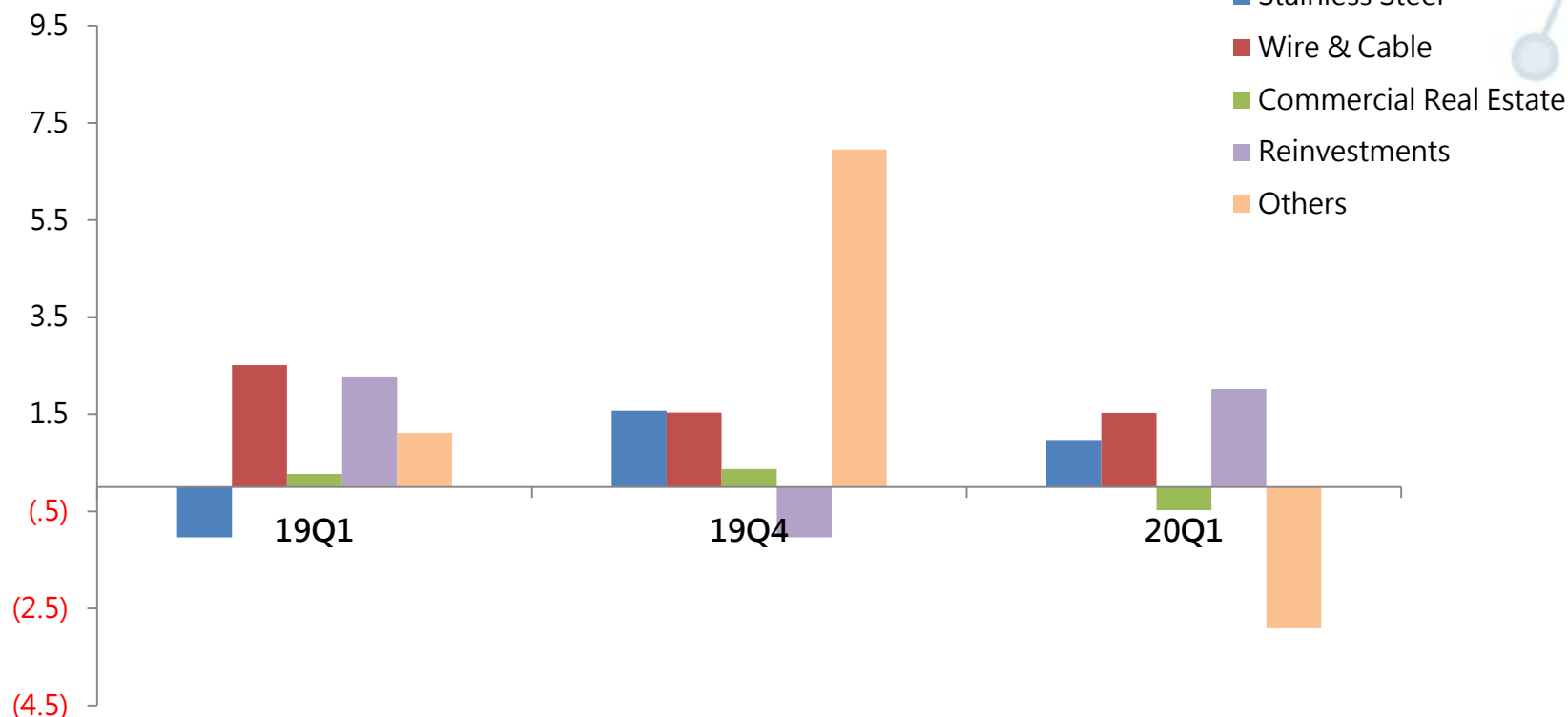
■ Cash Flow

NTD 100 million



Q1 2020 Operating Results by Segment

Net Income (NTD 100 Million)



- Stainless Steel Segment -- Net profit margin reported YoY growth, but the pandemic has impacted the orders and shipments for Q1 2020.
- Wire and Cable Segment -- Contributed sustainable earnings.
- Commercial Real Estate Segment -- The earnings of Phase III of Lot D of Walsin Centro located in Nanjing will be recognized starting from the second quarter of this year.
- Reinvestments -- Recognized investment gains in Borrego, solar business in U.S..
- Others -- Hedging losses of raw materials.



Appendix– Segment Definitions

Segment Definitions

- **Stainless Steel Segment:** Yenshui Plant, Taichung Plant, Yantai Walsin, Jiangying Walsin (Alloy), Baihe Walsin and Changshu Walsin
- **Wire and Cable Segment:** Hsinchuang Plant, Yangmei Plant, Dongguan Walsin, Shanghai Walsin and Jiangying Walsin (Steel & Wire)
- **Reinvestment:** Winbond, Walsin Technology Corporation, Walton Advanced Engineering, Hannstar Display Corporation, Hannstar Broad Corporation, Borrego, Lippo, WPT, Hangzhou Walsin Power Cable & Wire Co., Ltd. and Jinxin Investment
- **Others:** Derivatives valuation gains/losses and others