

Walsin Lihwa Corporation Investor Conference for Q2 2020

2020/08/04



Disclaimer

- **Walsin's statements of its current expectations are forward looking statements subject to significant risks and uncertainties and actual results may differ materially from these forward-looking statements.**
- **Except as required by law, Walsin assumes no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.**

Agenda



- **Q2 2020 Financial Results**
- **Q2 2020 Operating Results by Segment**
- **Appendix**
 - Segment Definitions
 - Update of Q1 2020 Investor Conference Materials

Q2 2020 Financial Results

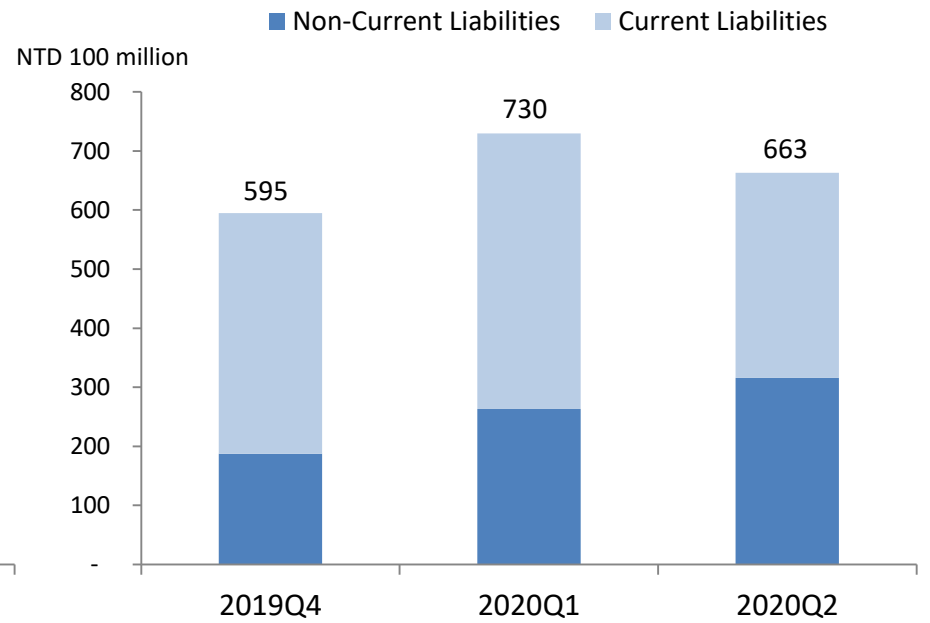
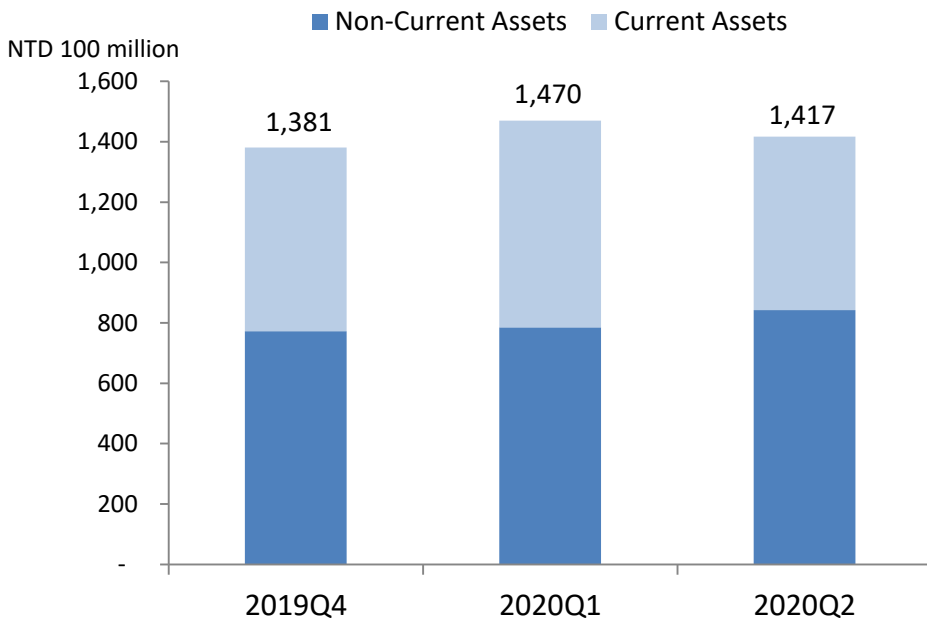
- Net Income for Q2 2020 was NT\$ 3.0 billion, with EPS being NT\$ 0.90

In NTD 100 Million	2019	2019H1	2020H1	2020Q1	2020Q2
Net Income	31.5	21.2	29.9	1.1	28.8
Earnings Per Share (NTD)	0.95	0.64	0.90	0.03	0.87
EBITDA	57.9	44.1	60.2	8.9	51.3
EBITDA (Manufacturing Segments + Reinvestments)	49.1	24.3	30.2	9.6	20.6

Q2 2020 Financial Results



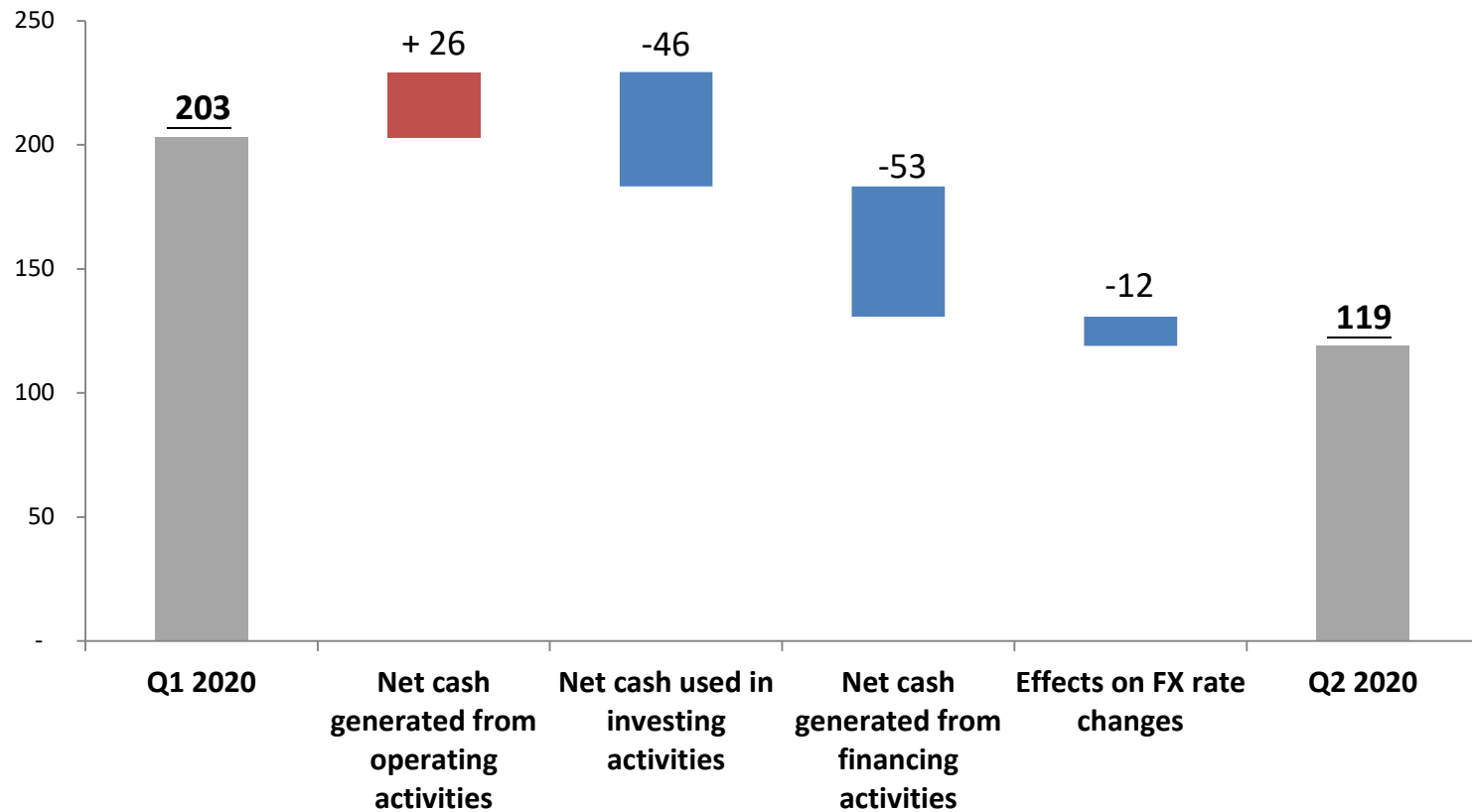
■ Total Assets and Liabilities



Q2 2020 Financial Results

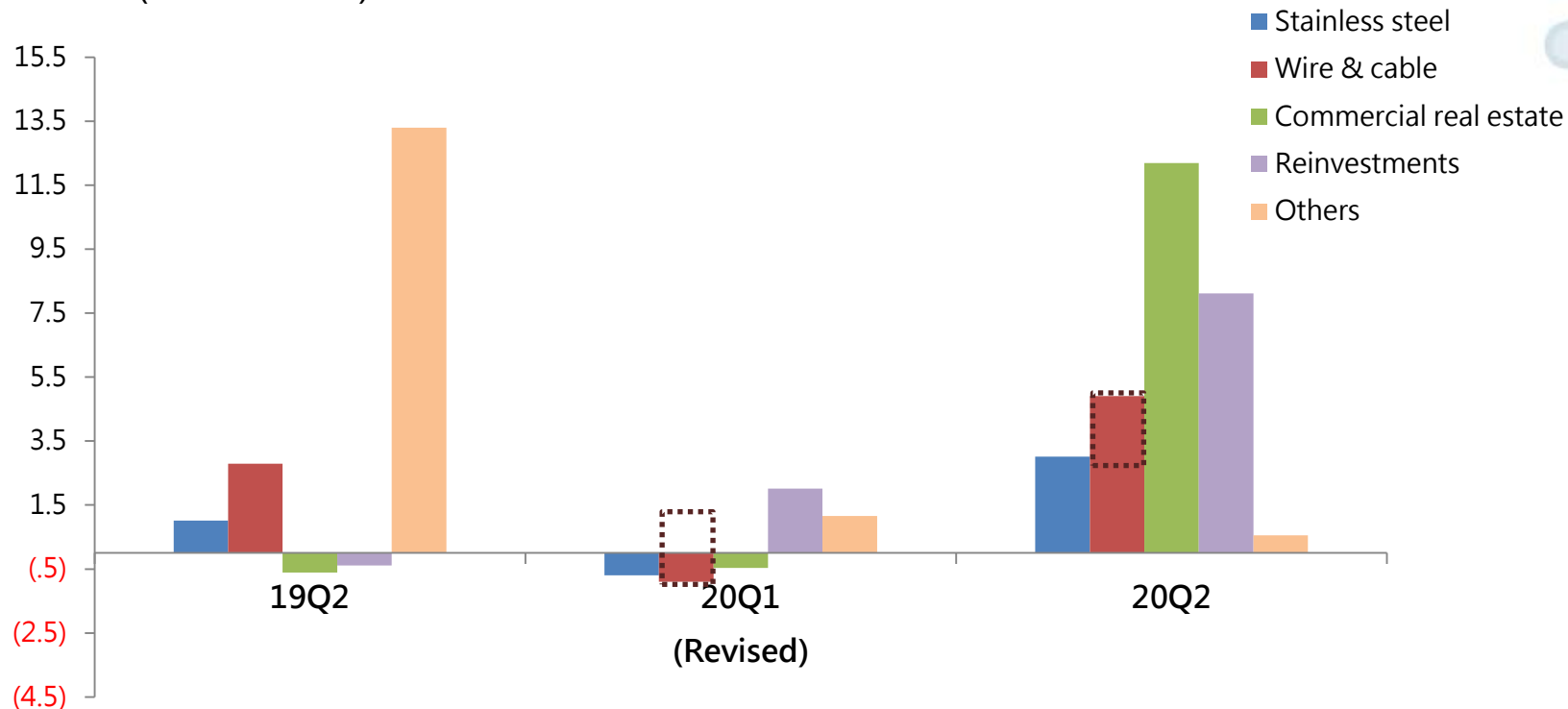
■ Cash Flow

NTD 100 Million



Q2 2020 Operating Results by Segment

Net Income (NTD 100 Million)



- Stainless Steel Segment -- Changshu Walsin and Yantai Walsin reported net profit.
- Wire and Cable Segment -- Contributed sustainable earnings.
- Commercial Real Estate Segment -- The sales of Phase III of Lot D of Walsin Centro located in Nanjing recognized in 2020Q2 with approximate RMB 1 billion.
- Reinvestments -- Recognized investment gains in Walsin Technology Corporation and Winbond.
- Others -- Recognized bond's interest income.

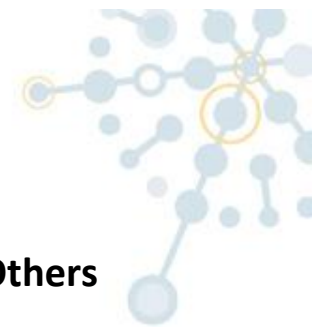


Appendix

Segment Definitions

- **Stainless Steel Segment:** Yenshui Plant, Taichung Plant, Yantai Walsin, Jiangying Walsin (Alloy), Baihe Walsin and Changshu Walsin
- **Wire and Cable Segment:** Hsinchuang Plant, Yangmei Plant, Dongguan Walsin, Shanghai Walsin and Jiangying Walsin (Steel & Wire)
- **Reinvestment:** Winbond, Walsin Technology Corporation, Walton Advanced Engineering, Hannstar Display Corporation, Hannstar Broad Corporation, Borrego, Lippo, WPT, Hangzhou Walsin Power Cable & Wire Co., Ltd. and Jinxin Investment
- **Others:** Derivatives valuation gains/losses and others

Q1 2020 Investor Conference Materials Update



■ P7. Update of Net Income in Stainless Steel Segment / Wire and Cable Segment / Others

Net Income (NTD 100 Million)

