

# Walsin Lihwa Corporation Investor Conference for Q3 2020

2020/11/13



# Disclaimer

- Walsin's statements of its current expectations are forward looking statements subject to significant risks and uncertainties and actual results may differ materially from these forward-looking statements.
- Except as required by law, Walsin assumes no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.

# Agenda



- **Q3 2020 Financial Results**
- **Q3 2020 Operating Results by Segment**
- **Appendix**
  - Segment Definitions

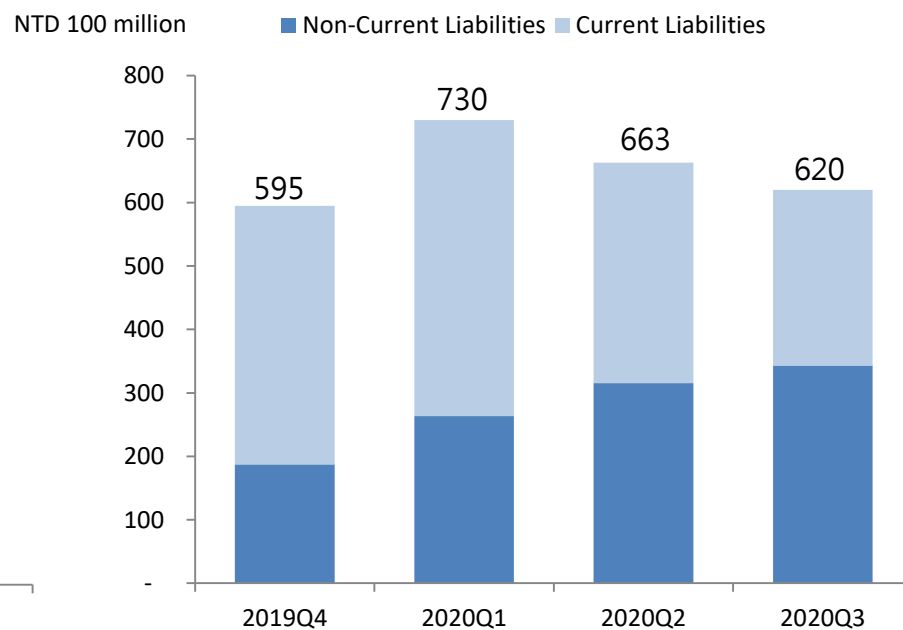
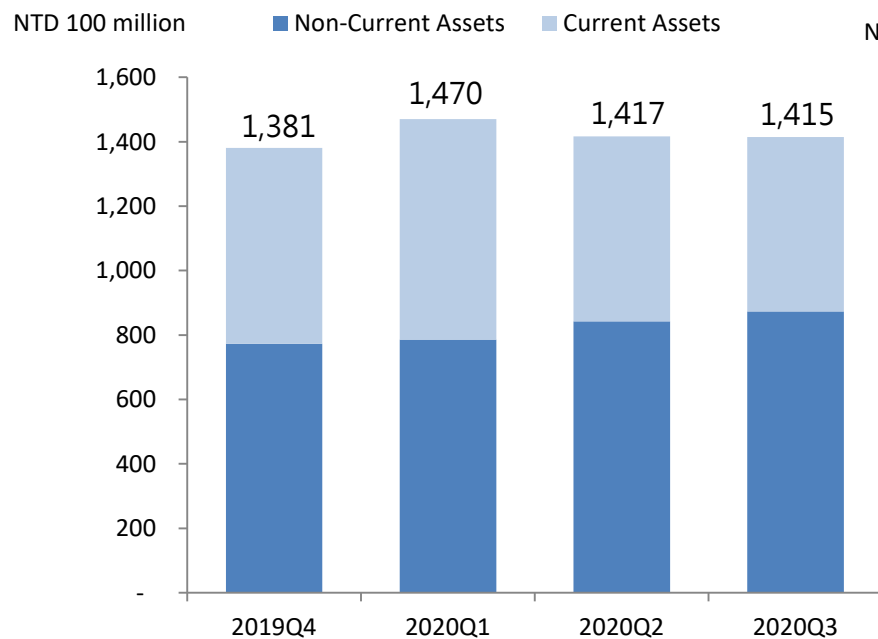
# Q3 2020 Financial Results

- Net Income for the first three quarters of 2020 was NT\$ 4.82 billion, with EPS being NT\$ 1.46

In NTD 100 Million	2019YT9	2020YT9	2020Q1	2020Q2	2020Q3
Net Income	22.1	48.2	1.1	28.8	18.3
Earnings Per Share (NTD)	0.66	1.46	0.03	0.87	0.56
EBITDA	51.1	91.2	8.9	51.3	31.0
EBITDA (Manufacturing Segments + Reinvestments)	38.5	46.2	9.6	20.6	18.0

# Q3 2020 Financial Results

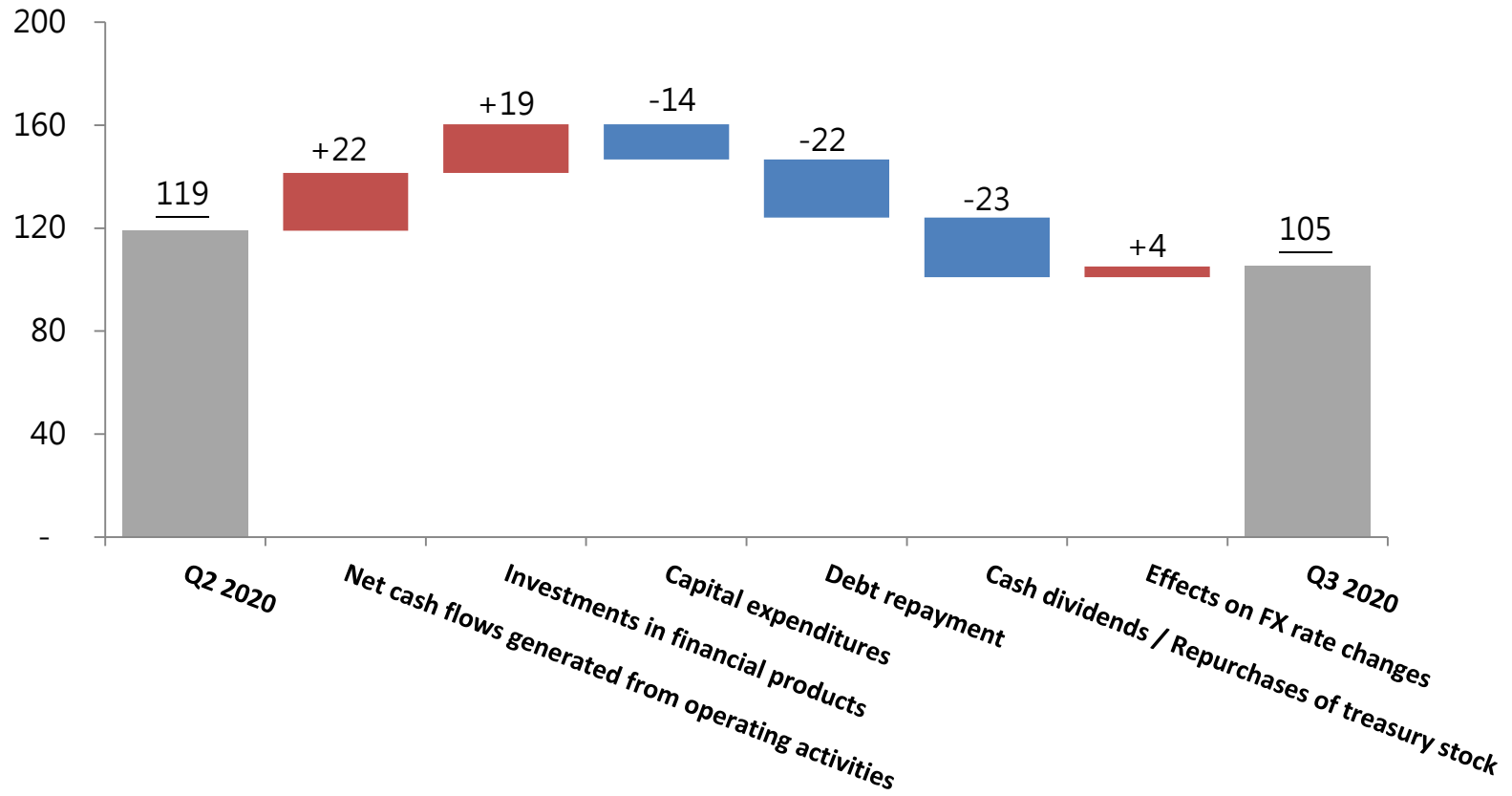
## ■ Total Assets and Liabilities



# Q3 2020 Financial Results

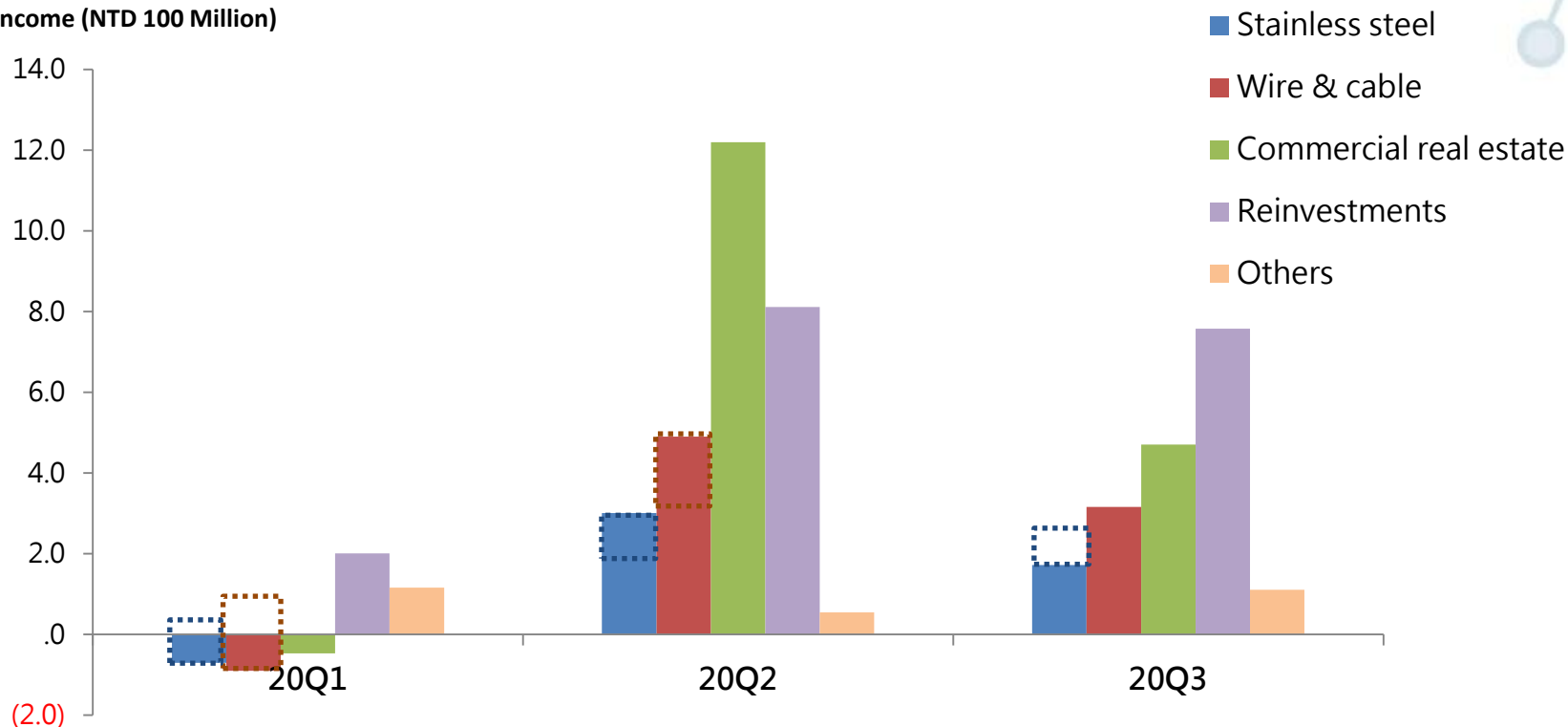
## ■ Cash Flow

NTD 100 Million



# Q3 2020 Operating Results by Segment

Net Income (NTD 100 Million)



- Stainless Steel and Wire and Cable Segments -- Contributed sustainable profits, although the variations between Q2 and Q3 were subject to timing difference.
- Commercial Real Estate Segment -- The sales of Phase III of Lot D of Walsin Centro located in Nanjing was recognized in Q3 as approximately RMB 35 million.
- Reinvestments -- Recognized investment gains in Walsin Technology, Winbond, and Borrego Solar.
- Others -- Recognized income from corporate bond.



# Appendix



# Segment Definitions

- **Stainless Steel Segment:** Yenshui Plant, Taichung Plant, Yantai Walsin, Jiangying Walsin (Alloy), Baihe Walsin and Changshu Walsin
- **Wire and Cable Segment:** Hsinchuang Plant, Yangmei Plant, Dongguan Walsin, Shanghai Walsin and Jiangying Walsin (Steel & Wire)
- **Reinvestment:** Winbond, Walsin Technology Corporation, Walton Advanced Engineering, Hannstar Display Corporation, Hannstar Broad Corporation, Borrego, Lippo, WPT, Hangzhou Walsin Power Cable & Wire Co., Ltd. and Jinxin Investment
- **Others:** Derivatives valuation gains/losses and others