





Excellence

Founded in 1966 with a capital of USD 1 million. Walsin Lihwa started off with production of aluminum conductor cables.

Over the past half century, Walsin Lihwa has developed itself into a power wire and cable as well as stainless steel industry leader in the Greater China region by strategically riding on industry trends and accumulating growth momentum. Walsin Lihwa has also successfully expanded into the commercial real estate, commodity, and hi-tech industries and become an global corporation.

Integrity

Corporate integrity is the root of Walsin Lihwa's corporate culture and effectively carried out in production, internal audit, employee conduct management for ongoing improvement of corporate governance. Walsin Lihwa is also committed to a sound business ecosystem as one of its core values by working with its supply chain to pursue industry coprosperity.



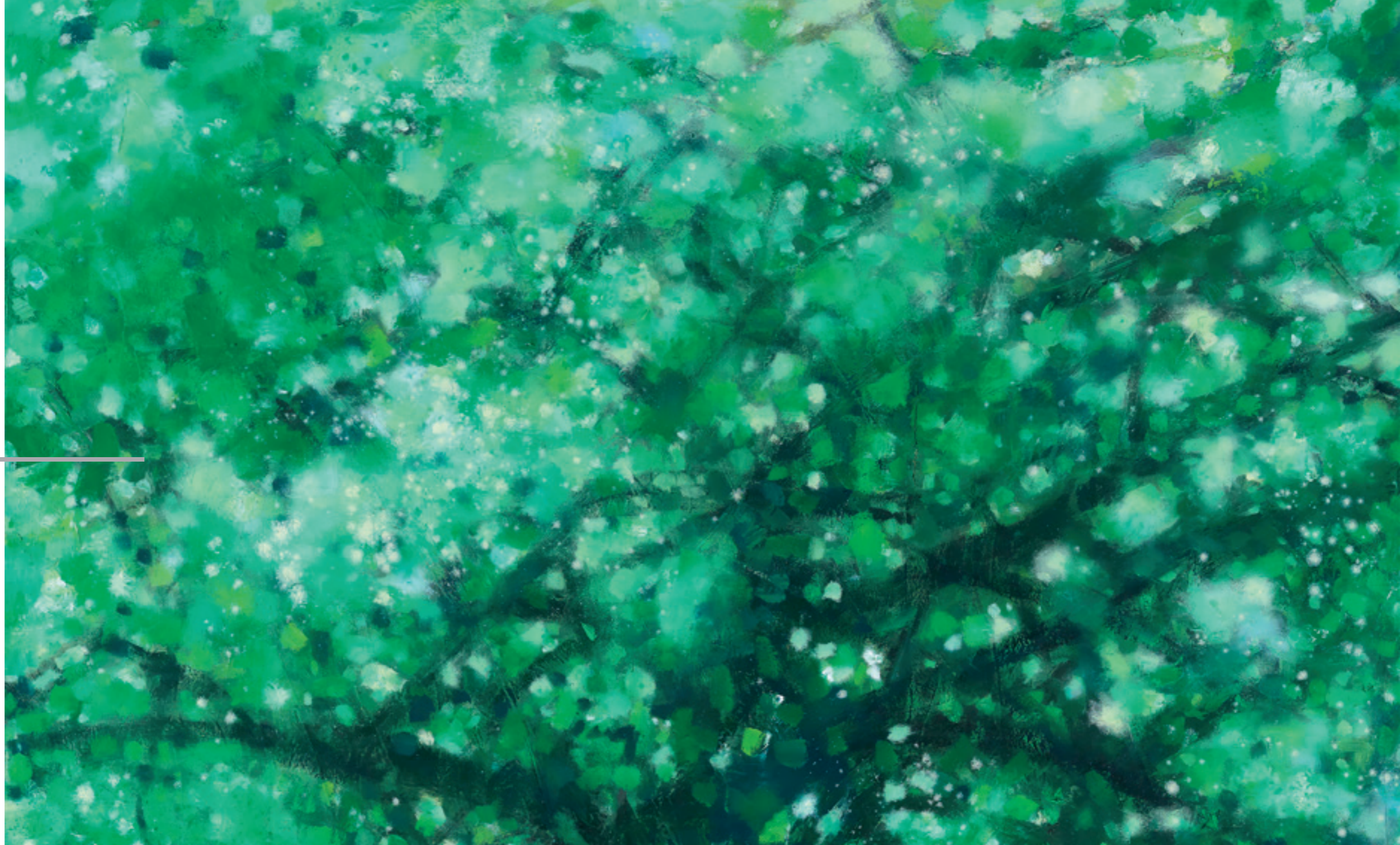
In search of excellence, Walsin Lihta seeks innovations while steadfastly focusing on its core businesses, devotes itself to R&D of basic materials and relevant technology applications, and engages in smart manufacture system development and manufacture process optimization to expand into the manufacturing service industry, expedite product upgrades, and broaden industry applications.



Vision

Pursuit for continuous growth by leveraging industry 4.0 advantages; insistence on environmental protection, energy efficiency, and R&D for innovation; and servitization of manufacturing for customers value creation to become the most reliable and trustworthy business partners to customers.

Sophie Chang, Luscious Forest, 2019, Oil



Common Good

Committed to corporate citizenship with sustainability as the core value of the company, Walsin Lihwa keeps in mind its environmental and social responsibilities while pursuing operational effectiveness, so that the company's value to society can be maximized for society to benefit from its growth.



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Growth

Keep creating significant corporate milestones

Mr. Ting Piao Chiao founded Walsin Lihwa in Hsinchuang. The Company was a power cable plant at the beginning and has successfully expanded into the stainless steel, commercial real estate, and hi-tech industries. Before Walsin Lihwa became an influential conglomerate in the Greater China region as it is today, it experienced for important phases of development.



Milestones

1966 – 1986 Foundation for Further Growth

In the 1970's when the industrialization of Taiwan began, Walsin Lihwa started to manufacture power cables and wires important to daily life and national defense purposes. Bringing in advanced equipment with its commitment to technical improvement and expansion of product lines, the company provided high-quality power and communication cables and wires as well as aluminum and steel wires to important domestic infrastructure projects, such as power generation, telecommunication, and transportation. In 1972, Walsin Lihwa went public and laid another solid business foundation for further rapid growth along with Taiwan's economic takeoff.

1987 – 2000 Diversification

A major step of diversification at Walsin Lihwa was the setup of a stainless steel mill in 1993 in Yanshui, Tainan, injecting new momentum for growth from a different business sphere. Foresaw the massive business potential across the Taiwan Strait, Walsin Lihwa has set up copper, wire and cable, and stainless steel operations along the downstream and midstream of the Yangtze River since 1992, and also successfully developed sales channels throughout Mainland China. At the same time, Walsin Lihwa began to found HannStar Board, HannStar Display, Passive System Alliance, and Winbond Electronics, transforming Walsin Lihwa into a conglomerate encompassing semiconductor, electronic component, printed circuit board and optoelectronic operations.

2001-2014 Focus on Core Businesses

Focusing on core business development, Walsin Lihwa benefited from its successful investment in Mainland China with an unprecedented annual revenue of more than USD 3.3 billion in 2006. In 2010, construction of Walsin Centro, a commercial real estate project in Nanjing, commenced to develop an urban complex of 1 million square meters, making commercial real estate a rapidly expanding core business of the company in Mainland China in addition to its basic materials businesses there. The construction of Walsin Centro was gradually completed beginning 2012 and Walsin Centro further drove the growth of Walsin Lihwa.

2015- Present New Business Development

Walsin Lihwa's commercial real estate investment started to show successful results. Walsin Centro has high-class office and residence units, and its Nanjing One Mall inaugurated in 2019 marked Walsin Lihwa's expansion into the mall business. Based on its corporate philosophy emphasizing business integrity and pursuit of excellence, Walsin Lihwa will continue strengthening its core businesses while investing in smart technologies to enable sustainable business development based on its solid business foundation.

- **1966 Company's inception to commence production of aluminum power cables**
Walsin Wire & Cable Co., Ltd. was established.
- **1969 Merger of Lihwa**
Walsin Lihwa Wire & Cable Co., Ltd. formed by the merger of the Walsin and Lihwa companies.
- **1972 Going public**
Company's shares listed on the Taiwan Stock Exchange.
- **1977 Low-oxygen-copper rod production**
Completed the Hsinchuang plant for SCR copper rod production, with annual manufacturing capacity of 50,000 metric tons of oxygen-free copper rods.

- **1987 Establishment of Winbond Electronics Corp. to commence hi-tech investment**
Winbond Electronics Corp. and Sumi-Pac Corp. were established for investment in the IC and semiconductor industries.
- **1992 Presence in Jiangyin for market deployment in Mainland China**
Established plants in Shanghai and Jiangyin to produce power cables and steel cables, thus beginning a new chapter in China investment.
- **1993 Commencement of stainless steel production in Yenshui**
Expanded into the stainless steel industry by forming Walsin Cartech Stainless Steel, a joint venture with Carpenter Technology Corp. in the U.S.

- **2008 Expansion into solar power system integration**
Borrego Solar Systems was established in the US to provide solar power system integration service.
- **2009 Headquarter building construction completion and expansion into commercial real estate business**
Construction of the company's headquarters building in Xinyi District, Taipei was completed.
- **2010 Commencement of construction of Walsin Centro**
Construction of Walsin Centro in Hexi New District, and started to hand over form 2012.

- **2015 Establishment of Corporate Social Responsibility Committee**
The Corporate Social Responsibility Committee was established to continue further strengthening corporate governance and corporate social responsibility fulfillment to help expedite social progress and environmental protection.
- **2016 50th anniversary of Walsin Lihwa**
- **2019 Grand opening of Nanjing One Mall**
"ONE mall" in Nanjing Walsin Centro, Walsin Lihwa's signature work of art in the commercial estate field, commenced operation to become a new landmark in Nanjing.
- **2020 Establishment of PT. Walsin Nickel Industrial Indonesia.**



A large, abstract background image featuring a perspective view of a road or track curving into the distance, overlaid with a grid pattern. The grid contains various small images related to infrastructure, technology, and industry, such as bridges, solar panels, a worker, a train, and a family.

Focus

Focus on Core Businesses

Focusing on its core businesses, Walsin Lihwa steadfastly pursues technology improvement and innovation to further strengthen its presence in the infrastructure market while committing itself to stable growth and professional specialization to lay a solid foundation for sustainable business management.

04 | 05

Wire and Cable Business

With its presence in the power wire and cable industry for more than 50 years, Walsin Lihwa is familiar with various industry applications and able to precisely control how materials are formulated to achieve structure optimization. Moreover, Walsin Lihwa's whole process management and rapid production-, sale-, and procurement-in-one service ensure the best and highest quality of solutions provided, establishing a brand image of high quality, trustworthiness, and technology leadership in the power wire and cable markets across the Taiwan Strait.



Power Cable



Walsin Lihwa provides its power cables to power generation, power transmission and distribution systems, infrastructure projects, buildings, factories, and instrument and control systems. The outstanding quality and the industry-leading R&D of materials amount to the power cable industry benchmark in Taiwan. The company's Shanghai plant provides low- and medium-voltage cables and is an important supplier to electrical and mechanical infrastructures for plant construction in Mainland China.

Cooper Wire



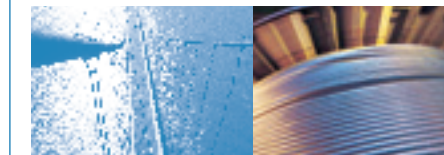
Bare cooper wire, a conductor material, raw material for the power wire and cable industry. Walsin Lihwa's copper wire plants in Yangmei and Dongguan produce copper rod and wire for such as enameled wires, communication cables, and power cables and electric wire. They are primarily sold across the Taiwan Strait and Southeast Asia.

Industrial Cable



Walsin Lihwa commenced industrial cable development in 2009 as an effort to strengthen its core competitiveness and technologies through the R&D of specialty power cables. Such cables are now widely used in vessels, port cranes, locomotives, wind turbines, solar power generation, electric vehicles, and dynamic power cables for heavy machinery.

Steel Cable



Walsin Lihwa's steel wire plant in Jiangyin produces galvanized and aluminum-clad steel wires, PC steel strands, PC steel wires, and prestressed concrete steel strands. They are corrosion resistant, elastic, and tensile enough for infrastructures, cable-stayed bridges, suspension bridges, highways and railways, tunnels, airports, wharfs, and energy infrastructure projects.

Stainless Steel Business

Entering the stainless steel industry in 1993, Walsin Lihwa features vertical integration and technology independence that help provide high quality, high precision, and stable products that amount to industry benchmarks. Over the past few years, Walsin Lihwa has been strengthening product application services by providing a variety of product mix options and supply flexibility by multi-site production to meet customer needs in prompt delivery.

Billet, Slab, and Ingot



Walsin Lihwa produces stainless steel billets, slab, and ingots in Yenshui and Yantai. The billets and ingots are rolled into wire rods and straight bars for downstream processing, and they are also used to make various hot-forged items and stainless steel pipes and tubes. The slabs are rolled into stainless steel plates and coils and supplied primarily to cold- and hot-rolling mills.

Stainless Steel Straight Bar



Stainless steel straight bars are made from billets by hot rolling, and they can be processed into peeled bars through annealing and peeling. Cold finished bar -- made from wire rods or hot-rolled pickled bars by cold drawing processing -- include round bars and bars of various shapes. The products are processed by downstream partners for the use in computers, computer peripherals, industrial and ship shaft parts, chemical industry and medical components.

Stainless Steel Wire Rod



Walsin Lihwa's annual output of stainless steel wire rods is 300,000 tons, a very sufficient supply to Taiwan, Mainland China, Southeast Asia, Japan, Korea, Europe, the US, and East European emerging markets. The stainless steel wire rods are primarily processed into fasteners such as bolts, screws, and nuts or drawn into stainless steel wires and cold finished bar.

Precision Foil



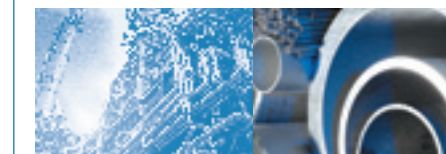
The Malaysia-based Walsin Precision Technology Sdn. Bhd. produces high-precision and super-thin stainless steel and super-thin calendared alloy steel foils. The Malaysian operation can produce high quality stainless steel plates as thin as 0.01 mm and narrower than 400 mm for hard disk parts, disk drive parts, mobile phone springs, as well as automobile, home appliance, and ironware parts.

Cold- and Hot-rolled Coil



Stainless steel coils are made by rolling of slabs, and they are annealed, pickled, cold-rolled, and refined into cold- and hot-rolled coils to be supplied to stainless steel rolling mills, plate cutting companies, and pipe makers.

Seamless Pipe and Tube



The seamless stainless steel pipes and tubes Walsin Lihwa produces in Changshu are primarily supplied to the automobile, boiler, nuclear energy, petrochemical, and shipbuilding industries as well as special environments and special purposes of use. Sold in Mainland China, they are also exported to America and Europe, Middle East, Taiwan, and Southeast Asia.

Commodity Business

The Commodity Business Group - responsible for raw materials procurement for the Wire and Cable Business Group and the Stainless Steel Business Group - excels in risk management and accurate assessment of the price trends of raw materials such as copper and nickel. The Commodity Business Group's investment in PT Walsin Nickel Industrial Indonesia in 2020 for expansion into nickel pig iron production strengthens Walsin Lihwa's competitiveness.



Procurement of Metal Raw Materials



Leveraging the economy of scale and management synergy of centralized procurement, the Commodity Business manages the procurement of raw materials for power wires and cables as well as stainless steel at Walsin Lihwa across the Taiwan Strait, develops relevant procurement strategies, timely helps acquire critical raw materials of adequate quality and quantity at the lower cost and better price/performance ratio. The Commodity Business provides procurement of non-iron metals such as copper and nickel as well as various iron alloys, stainless steel scrap and billets, and hot-rolled black coils from more than 10 countries in 5 continents.

Price Risk Management



From manufacturing perspective, material cost accounts for more than 50% of production cost, and price volatility brings critical impacts on business performance. As important raw material prices - dictated by changes in demand and supply as well as international economic and political events - tend to be volatile, Walsin Lihwa's risk management system and team help lower or neutralize the risks associated with raw material price volatility and make good use of various risk management tools to create a win-win solution and enable sustainable business development.

Production and Sales of Nickel Pig Iron



Nickel pig iron - a substitute to pure nickel and primarily used in stainless steel smelting - is as cost advantageous as scrap steel as a raw material for stainless steel. Well aware of ever escalating market competition and the lowered correlation between international nickel prices and prices of raw materials for stainless steel because of its deep roots in the stainless steel industry for decades, Walsin Lihwa has therefore established PT Walsin Nickel Industrial Indonesia in Sulawesi, Indonesia. PT Walsin Nickel Industrial Indonesia produces nickel pig iron and has its own power plant to help stabilize upstream material supply and enable hedge.

Commercial Real Estate Business

Walsin Lihwa has more forty years' experience in commercial estate development. Its important achievements include three previous and current Walsin Lihwa headquarters building in Taipei's best urban areas, high-class residence development in Mainland China, as well as the construction and operation of Taipei 101 and Shanghai Mart. In 2005, Walsin Lihwa commenced real estate development in Mainland China, in particular, its large-scale business and commercial center development in Nanjing as the company's signature work for expansion into the commercial real estate market in Mainland China. Walsin Centro in Hexi District, Nanjing is a large commercial and business complex of approximately 163,000 square meters with a total floor area of more than 1 million square meters.



Taipei Walsin Xinyi



Construction of Taipei Walsin Xinyi, an office tower in Xinyi District, Taipei was completed in 2009. The steel-construction office tower has 27 floors above the ground and 5 basement levels with a lot size of more than 6,600 square meters and a total floor area of more than 79,000 square meters. Taipei Walsin Xinyi, a landmark in Xinyi District now, enjoys a convenient and excellent location adjacent to the Taipei City Hall, Xinyi shopping district, and Taipei 101. The current headquarters of Walsin Lihwa is in the office tower.

Walsin Centro



Located at the heart of Nanjing Hexi CBD, Walsin Centro is a 1 million square meters mixed used project comprising an upscale shopping center, an outdoor dining and entertainment strip, seven office towers, eleven residential towers and a luxury boutique hotel.

Designed with intent to create an open and welcoming urban destination, through building iconic architecture, providing ample public space, adhering to global green and wellness building standards and leveraging state of art technology, Walsin Centro seeks to enhance quality of life and foster innovation in Nanjing Hexi.

In 2012, we completed our first phase of commercial development, by completing and handing over 2 office towers to China Development Bank and China Guangfa Bank, for use as their Jiangsu Headquarters. Since then, we have further completed and handed over towers to Bank of Beijing and China Life, for their Nanjing Headquarters. Two more premium Grade A premium office towers remain in our pipeline, to be completed in the coming years.

In 2014, we commenced sales of our 900+ residential units and over separate phases have delivered the units to our customers in full. The residences in Walsin Centro have won numerous accolades for our leading customer centric designs, building aesthetics, construction quality and high quality property management, and is widely regarded as a benchmark for luxury residential developments in Nanjing.

OneMall opened to great fanfare in 2019. Positioned as an upscale lifestyle center and with a heavy emphasis on design aesthetics, family fun and healthy living, OneMall provides over 170,000 square meters of engaging retail and entertainment space. Supported by heavy promotion of local arts, creative marketing events and community events, we seek to develop OneMall into a vibrant center for contemporary lifestyles in Nanjing.

Consolidation

Further strengthen the solid business foundation

Walsin Lihwa, starting from the Greater China region, is intended to develop global markets.

Walsin Lihwa has been establishing its overseas business presences since early 1990 and now has more than 10 production and sales sites in Mainland China, Malaysia, Indonesia, and the US to take part in infrastructure projects such as power generation telecommunication, and transportation as well as other industry projects. The company has also been pursuing vertical integration from upstream to downstream during its business scope expansion.

Walsin Lihwa's widespread and deep-rooted business presence along with its complete industry chain can integrate and synergize relevant resources to strengthen its competitiveness by rapidly meeting customer needs and wants.

Taipei Headquarters

The Taipei headquarters is in charge of company management and operation as well as business strategy planning with its accounting, administration, finance, IT, human resources, sales and marketing, and technology staff units.

Wire and Cable Business

Hsinchuang Plant

The Hsinchuang Plant established in December 1966 is where Walsin Lihwa was founded. The plant now produces copper and fiber-optic communication cables, high-voltage XLPE cables, medium- and low-voltage PVC insulated cables, XLPE insulated cables, flame-and heat resistant cables, rubber power cables, low smoke zero halogen power cables, industrial power cables, and rubber and plastic insulation materials for power cables.

Yangmei Plant

Established in September 1986 in Yangmei, Taoyuan, the plant produces bare copper wires, in particular, high quality 8mm SCR copper rod as well as 2.6mm hard-drawn copper wire and soft copper wire.

Jiangyin Walsin Steel Cable Co., Ltd.

Established in December 1992, Jiangyin Walsin Steel Cable Co., Ltd. produces prestressed concrete steel wires, steel strands, and Galvanized steel wire strands widely used in the top-class bridge and highway projects in Mainland China.

Shanghai Walsin Lihwa Power Wire & Cable Co., Ltd.

The company was established in March 1995 in the Nanxiang Industrial Development Zone, Jiading District, Shanghai. Its products are power cables, fire-resistant and heat-resistant cables, fire-retardant cables, and low smoke zero halogen power cables.

Dongguan Walsin Wire & Cable Ltd.

Founded in January 2000, in Dongguan, Guangdong, the company produces and sells copper rod and wire. The company is an important supplier of copper wires in the Greater China region and its major market covers the Pearl River Delta and nearby areas.

Stainless Steel Business

Yenshui Plant

Established in 1993 in Yenshui, Tainan, the stainless steel mill is capable of steelmaking, rolling, and billet refining, featuring vertically integrated production of billets, slabs, cold- and hot-rolled coils, wire rods, peeled bars, and cold drawn bar.

Taichung Plant

The plant was established in 2012 in the Taichung Port Export Processing Zone to produce stainless steel hot- and cold-rolled coils. The plant is capable of cold rolling, annealing, pickling, leveling, and trimming.

Changshu Walsin Specialty Steel Co., Ltd.

The company was set up in December 1997 in Changshu, Jiangsu. It produces seamless stainless steel tubes for chemical, boiler, and shipbuilding industry purposes.

Walsin Precision Technology Sdn. Bhd.

Established in March 2000 in Malaysia, the company produces precision stainless steel foils for the automobile, 3C (communications, computers, and consumer electronics), chemical, and medical instrument industries. The company is a world-leading manufacturer of precision foils.

Jiangyin Walsin Specialty Alloy Materials Co., Ltd.

The company was established in March 2005, and its existing cold-drawing plant was relocated from Shanghai Baihe Walsin Lihwa Specialty Steel Products Co. in 2017. The company produces and sells stainless steel hot-rolled round bars, peeled bars, and cold finished bar.

Yantai Walsin Stainless Steel Co., Ltd.

Established in 2007 in Yantai, Shandong, the company produces stainless steel billets and ingots, which can be processed into stainless steel wire rods, hot-rolled bars, peeled bars, cold drawn bar, and other stainless steel long products.

Real Estate Business

Walsin (Nanjing) Development Co., Ltd.

The company is responsible for real estate development and operation in Nanjing, including Walsin Centro in Hexi New District there. Walsin Centro has a lot size of approximately 163,000 square meters with a total floor area of more than 1 million square meters. With a total investment of more than RMB 9 billion, Walsin Centro includes 5A-grade offices and high-class residences as well as a flagship shopping center with exquisite pedestrian street design.

Commodity Business

PT. Walsin Nickel Industrial Indonesia

PT. Walsin Nickel Industrial Indonesia was established in 2020 in the PT Indonesia Morowali Industrial Park to build nickel pig iron plants while engaging in production and sales of nickel pig iron.

Borrego Solar Systems, Inc.

Borrego Solar Systems, Inc.

The California-based solar system integration company provides high-performance and low-cost solar system planning and implementation businesses, government organizations, and schools. The company has implemented more than 1,000 projects throughout the US.

Walsin Lippo Industries

Established in 1991, the company is a joint venture between Walsin Lihwa and the Lippo Group in Indonesia. The company produces high- and low- carbon galvanized steel wires as well as aluminum bars, cables, and wires and other aluminum conductors for automobile, power transmission, and telecommunication.

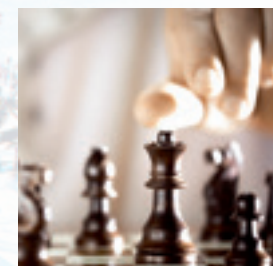


Sustainability

Committed to the common good of society

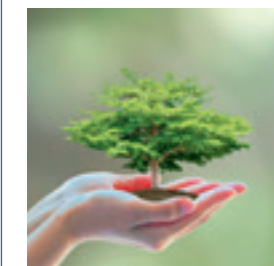
Walsin Lihwa is committed to corporate social responsibility fulfillment to align the company with the common good of society. The company dedicates itself to environmental and social sustainability while continuing strengthening its operational effectiveness by integrating business sustainability with core business development strategies. The company's strengths of sustainable growth lie in its corporate social responsibilities effectively taken in day-to-day operation.

Governance and Operation



Walsin Lihwa insists on business integrity and keeps strengthening its corporate governance and board decision-making processes. The board helps establish and maintain the company's value and vision, assists in promoting corporate governance and strengthening management, oversees and evaluates how company policies and business plans are implemented by the management, takes responsibilities for overall operations with economic, environmental, and social changes factored in, and helps enhance corporate governance and the company's value from the perspective of stakeholders.

Environmental Protection



Walsin Lihwa is known for exhaustive efforts in environmental protection. The company's environmental management and energy management policies are effective in energy saving, carbon emission reduction, and pollutant discharge prevention. The company abides by environmental regulations to strengthen resources management to reduce operational impacts on the environment, increase resources utilization efficiency, and strengthen recovery and recyclability to expedite circular economy development.

Supply Chain Management



Walsin Lihwa pursues equipment, process, product, technology innovations to optimize its customer-oriented service. The company keeps improving its production and service models, utilizing innovative technologies for supply chain management while engaging in customer-oriented R&D for innovation to create value for customers and strengthen customers' trust to the company.

Social Participation



Walsin Lihwa has been steadfastly promoting public welfare for years and sustainable development is one of the company's core values. Therefore, the company considers itself part of the communities where it has business presence to consistently promote community prosperity by care for the underprivileged, environmental protection and preservation, community outreach, and corporate citizenship fulfillment to exert its positive social influence.

Development

Plan for diversification deployment

Walsin Lihwa is able to maintain ongoing growth in every key phase of company development because it steadfastly focuses on core businesses while pursuing innovation and new opportunities.

In the 1980's, Walsin Lihwa commenced its diversification into the financial investment, passive component, printed circuit board, and semiconductor industries, Walsin Lihwa is now a conglomerate with more than 40,000 employees and a total asset of more than USD 10 billion.

Basic Material

- Power Cable and Wire
- Stainless Steel Walsin Lihwa
- Commodity Business



Semiconductor

- Integrated Circuit Winbond Electronics and Nuvoton Technology
- Memory Packaging Walton Advanced Engineering



Surface Mount Technology

- EMS Solutions Global Brands Manufacture and Info-Tek



Financial Investment

- Venture Capital Concord Venture Capital
- Financial Investment Chin-Xin Investment



Commercial Real Estate

- Construction Chin Cheng Construction
- Real Estate Development Walsin (Nanjing) Development



Passive Component and Electronic Component and Part

- Printed Circuit Board HannStar Board, Global Brands Manufacture, and Career Technology
- Multi-layer Ceramic Capacitor and Ceramic Dielectric Powder Walsin Technology and Prosperity Dielectrics
- RF Antenna, Inductor and Circuit protection components INPAQ Technology



Optoelectronics

- Touch Panel Hanns Touch Solution
- TFT-LCD HannStar Display



Walsin Lihwa Overview

Establishment	1966
IPO	1972 (Stock code 1605 on the Taiwan Stock Exchange)
Capital	USD 1 billion
Employment	About 4,000 people
Headquarters	Taipei, Taiwan
Business Location	Taipei, Hsinchuang, Yangmei, Taichung, Yenshui, Shanghai, Nanjing, Jiangyin, Changshu, Dongguan, Yantai, Malaysia, Indonesia, and California



Contact Us

Taipei Headquarters

25F, No.1, Songzhi Rd., Taipei, Taiwan, R.O.C.
Postcode : 11047
Tel : 886-2-8726-2211
Fax : 886-2-2720-2234

Walsin China Investment Co., Ltd.

Room 2802-2806, 28F, Shanghai Mart Tower
2299, Yanan West Road, Shanghai, P.R.C.
Postcode : 200336
Tel : 86-21-6236-0868
Fax : 86-21-6236-0954

Beijing Representative Office

Room 505, Unit 1 Bldg. 3, XidiHongshan 2nd
Zone, No. 305 Guangwai Ave., Xicheng Dist.
Beijing, P.R.C.
Postcode : 100028
Tel : 86-10-8835-5961
Fax : 86-10-8835-5961

Wire and Cable Business

Hsinchuang Plant

No.397, Hsinshu Rd., Hsin Chuang Dist., New
Taipei City, Taiwan
Postcode : 24262
Tel : 886-2-2202-9121
Fax : 886-2-2202-8777

Yangmei Plant

No. 566, Gaoshi Rd., Yangmei Dist., Taoyuan
City,Taiwan
Postcode : 32668
Tel : 886-3-478-6171
Fax : 886-3-475-9764

Jiangyin Walsin Steel Cable Co., Ltd.

No.679, Binjiang West Road, Jiangyin City,
Jiangsu Province, P.R.C.
Postcode : 214443
Tel : 86-510-8640-2144
Fax : 86-510-8640-2664

Shanghai Walsin Lihwa Power Wire & Cable Co., Ltd.

NO.1128, Liuxiang Road, Nanxiang
Town, Jiading Distric, Shanghai, P.R.C.
Postcode : 201802
Tel : 86-21-6917-7599
Fax : 86-21-6917-7599-209

Dongguan Walsin Wire & Cable Ltd.

No.680, Meijing West Road, Xiniupo
Management Zone, Dalang Town, Dongguan City,
Guangdong Province, P.R.C
Postcode : 523799
Tel : 86-769-8319-5252
Fax : 86-769-8319-5253

Stainless Steel Business

Yenshui Plant

No. 3-10, Shi Jou Liao, Chin Shuei Li, Yenshui
Dist., Tainan City, Taiwan
Postcode : 73743
Tel : 886-6-652-0911
Fax : 886-6-652-0931

Taichung Plant

No.57, Jing 3rd Rd., Wuqi Dist., Taichung City,
Taiwan
Postcode : 43541
Tel : 886-4-2659-5552
Fax : 886-4-2659-5550

Changshu Walsin Specialty Steel Co., Ltd.

No.2, Haiyang Road, Haiyu Town,Changshu
City,Jiangsu Province, P.R.C.
Postcode : 215519
Tel : 86-512-5210-2501
Fax : 86-512-5256-8027

Walsin Precision Technology Sdn. Bhd.

2115-1, Kawasan Perindustrian
Air Keroh Fasa IV, Air Keroh,
75450, Melaka, Malaysia
Tel : 606-233-1818
Fax : 606-232-7520

Jiangyin Walsin Specialty Alloy Materials Co., Ltd.

No.677, Binjiang West Road, Jiangyin City,
Jiangsu Province, P.R.C.
Postcode : 214443
Tel : 86-510-8640-2144
Fax : 86-510-8668-6036

Yantai Walsin Stainless Steel Co., Ltd.

No.2, Wuzhishan Road, ETDZ Yantai City,
Shantung Province, P.R.C.
Postcode : 264006
Tel : 86-535-216-6688
Fax : 86-535-216-5008

Real Estate Business

Walsin (Nanjing) Development Co., Ltd.

15F, No. 179 Yanshan Road, Jianye District,
Nanjing City, Jiangsu Province,P.R.C
Postcode : 210019
Tel : 86-25-8776-7700
Fax : 86-25-8776-7711

Commodity Business

PT. Walsin Nickel Industrial Indonesia

Wisma Mulia Lt.41 Jalan.Jend.Gatot Subroto
No.42, Jakarta 12710-Indonesia
Tel : 62-21-2941-9688
Fax : 62-21-2941-9696

Other

Borrego Solar Systems, Inc.

6210 Lake Shore Drive
San Diego, CA92119, U.S.A.
Tel : 1-888-898-6273
Fax : 1-888-843-6778

PT. Walsin Lippo Industries

Jl. MH Thamrin Blok A1-1
Delta Silicon Industrial Park
Lippo Cikarang,
Bekasi 17550-Indonesia
Tel : 62-21-897-2391
Fax : 62-21-897-2395
62-21-897-2743