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## Walsin Lihwa Announces 2022 First Half Financial Results

Walsin Lihwa Corporation announces its consolidated financial statements of the first half of 2022 on 5th August. The consolidated net sales revenue reaches NT\$93.04 billion. The consolidated gross profit reaches NT\$10.76 billion and the consolidated operating income is NT\$68.42 billion. The net income reaches NT\$9.29 billion. The earnings per share is at NT\$ 2.71.

Today Walsin's board approved to acquire 29.5% equity of PT. Westrong Metal Industry through an increase in capital, with the transaction valued at US\$146 million. Post investment, Walsin's production capacity of nickel, in accordance to its equity ownership in various production facilities will increase to 84,000 tons per year.

PT. Westrong Metal Industry is located within Indonesia Weda Bay Industrial Park established by Tsingshan. It is currently constructing 4 Rotary Kiln Electric Furnace (RKEF) lines for Nickel Matte production, as well as a self-owned 380,000KWH power generation plant. Volume production will commence in Q1 of 2024, with annual capacity of 55,000 tons of nickel per year. The nickel produced will supply downstream industries including electric vehicles production and energy storage.

Walsin Lihwa Corporation, established in 1966, is not only the leading manufacturer of wire & cable, stainless steel, and resources business in the Greater China region but also a leading real estate developer across the Taiwan Strait.