

Walsin Lihwa Corporation Investor Conference for 2022 Q4

2023/02/24



Safe Harbor Notice

- Walsin's statements of its current expectations are forward looking subject to significant risks and uncertainties, and actual results may differ materially from these forward-looking statements.
- Except as required by law, Walsin assumes no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.

Agenda



- **Update Capex & Critical Investment**
- **2022 Q4 Operating Results**
- **Appendix**
 - Segment Definitions

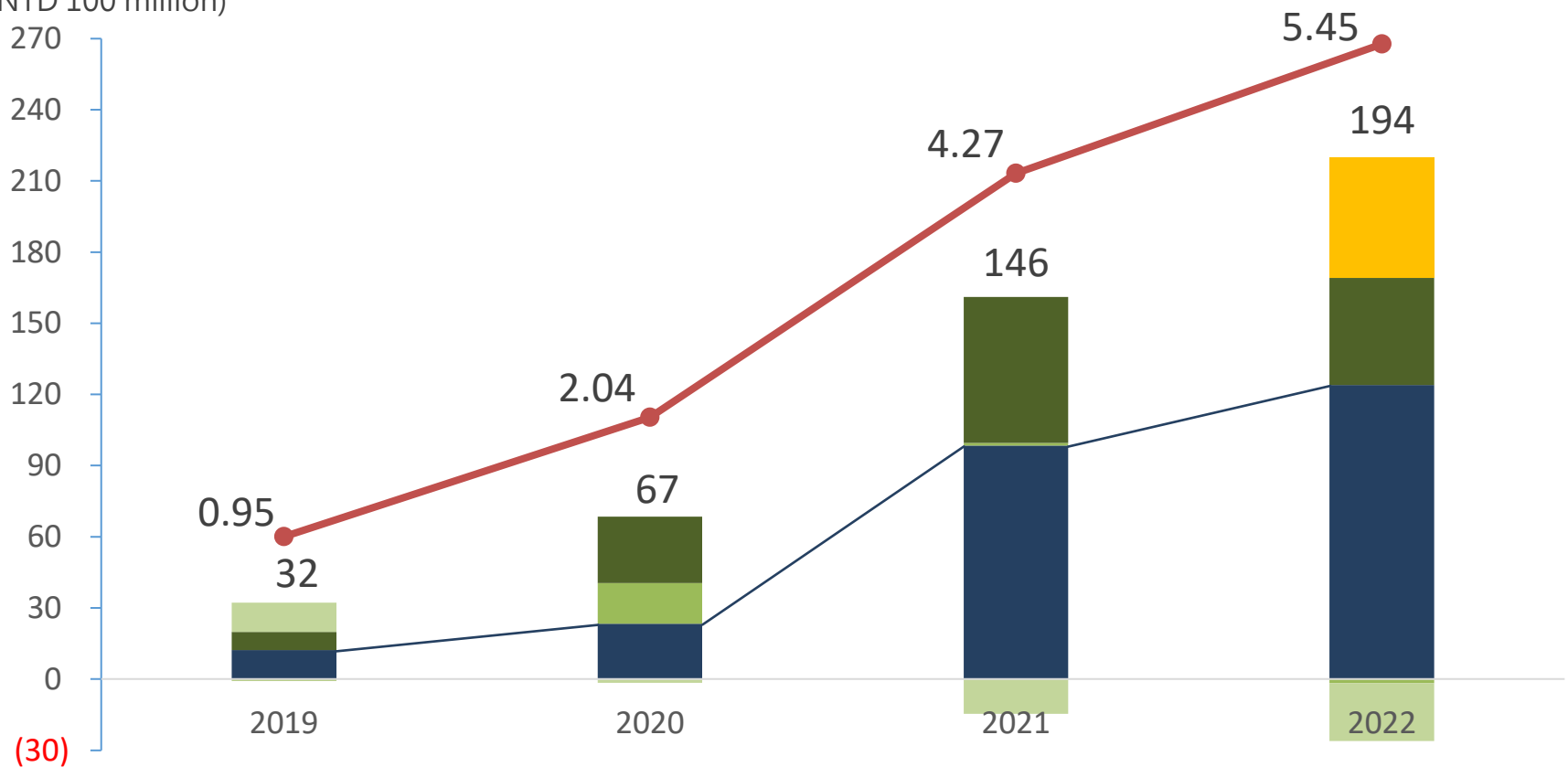
Update Capex & Critical Investment

Critical Investment		Current progress	Estimated time
Stainless Steel BG	Cogne	Equity transfer was completed on 2022/11/30 and Cogne has become a subsidiary of Walsin.	Profit injection will begin in 2023Q1
	Cold Finished Bar and Wire Rod project of Yantai plant	Progress of project (1) Wire rod plant : Production trail run for bar begins in 2023Q1 whereas in 2023Q2 for coil. (2) Cold finished bar plant : Production trail run will begin in 2023Q3	Mass production will begin in 2023Q3 for wire rod and in 2024Q1 for cold finished bar
Resources BG	PT. Sunny Metal	Equity transfer has been completed and PT. Sunny Metal has become a subsidiary of Walsin in 2022Q3. (1) Nickel matte production trial run was completed in 2022Q4. (2) Energy generation plant will be completed in 2023Q2.	Mass production will begin in 2023Q1
	PT. Westrong Metal	Equity transfer has been completed in 2022/12 and production trial run will begin in 2023Q4.	Mass production will begin in 2024Q1
	IWM	Equity transfer will be completed in 2023Q1.	Mass production will begin in 2024Q1
Wire and Cable BG	Intelligent manufacturing project of Yangmei plant	Progress of project : (1) Plant construction will be completed in 2023Q3. (2) Equipment installation will be completed in 2024Q1. (3) Production trial run will be completed in 2023Q4.	Mass production will begin in 2024Q1
	Walsin Energy Cable System Co., Ltd.	Partnership with NKT, a leading cable solution provider in Europe, to gain technology licensing and to engage into subsea cable industry.	Business operation will begin in 2027 in order to fulfill need of subsea cable market for phase III.

Effectively Enhance Operating Profit

- Wire & Cable/Stainless steel/Resource
- Long-term investment
- Borrego profit
- Commercial real estate
- Others
- EPS(NTD dollar)

Net income after tax
(NTD 100 million)

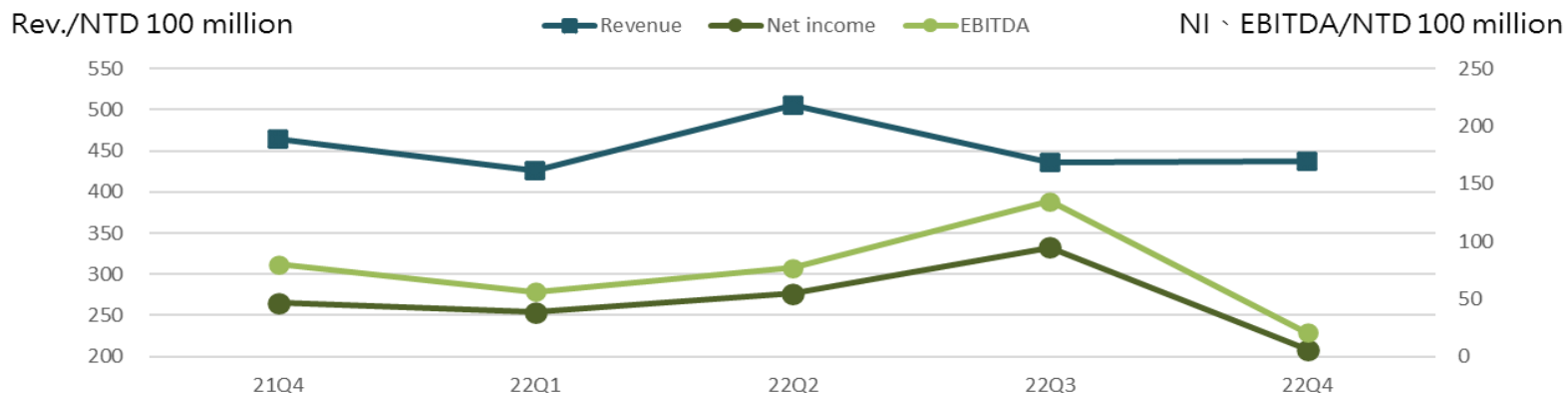


2022 Q4 Financial Results

- The Net Income for 2022FY was NT\$ 19.35 billion, with EPS of NT\$ 5.45

In NTD 100 million	2021Q4	2022Q3	2022Q4	2021FY	2022FY
Revenue	464.3	436.2	437.4	1,567	1,804
Gross profit	84.6	31.3	34.6	198.1	173.5
Net Income	46.5	94.6	6.0	146.4	193.5
Earnings Per Share (NTD)	1.35	2.63	0.08	4.27	5.45
EBITDA	79.7	134.8	20.7	217.6	288.9

Financial Results (Quarterly)

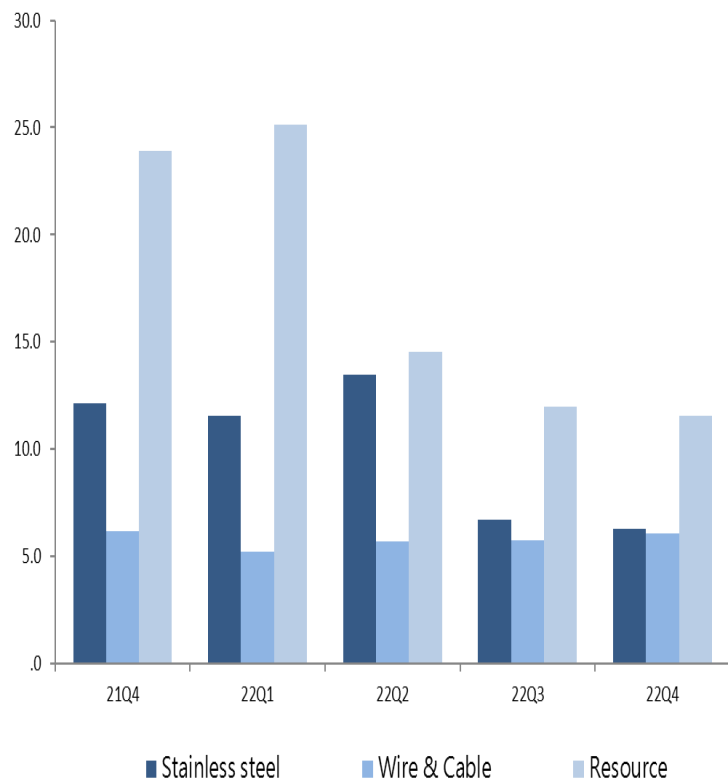


2022 Q4 Operating Results by Segment

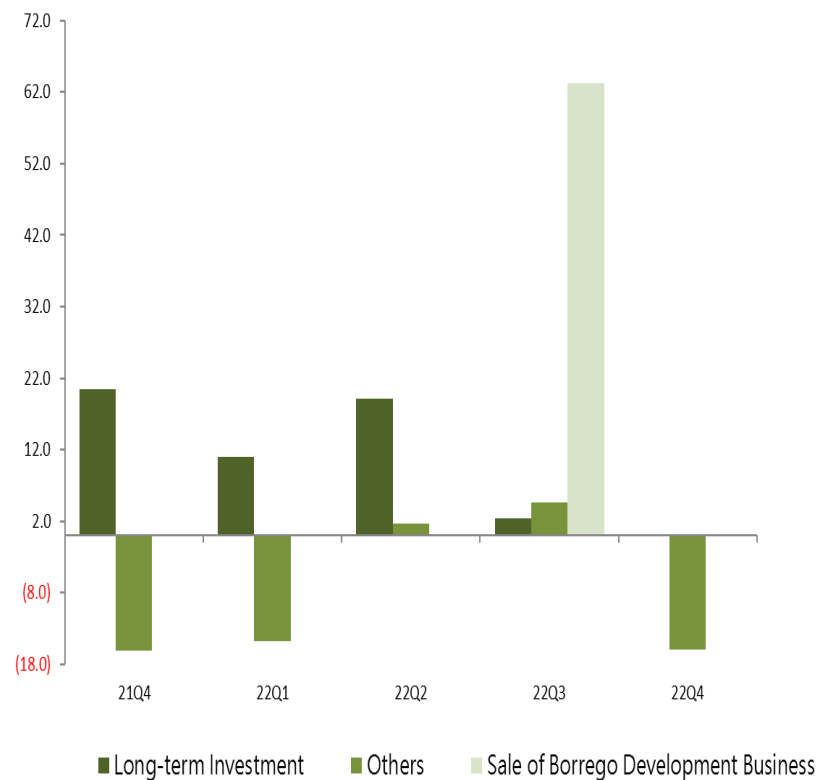
Manufacturing Segments

Long-Term Investments, Others

NTD 100 million



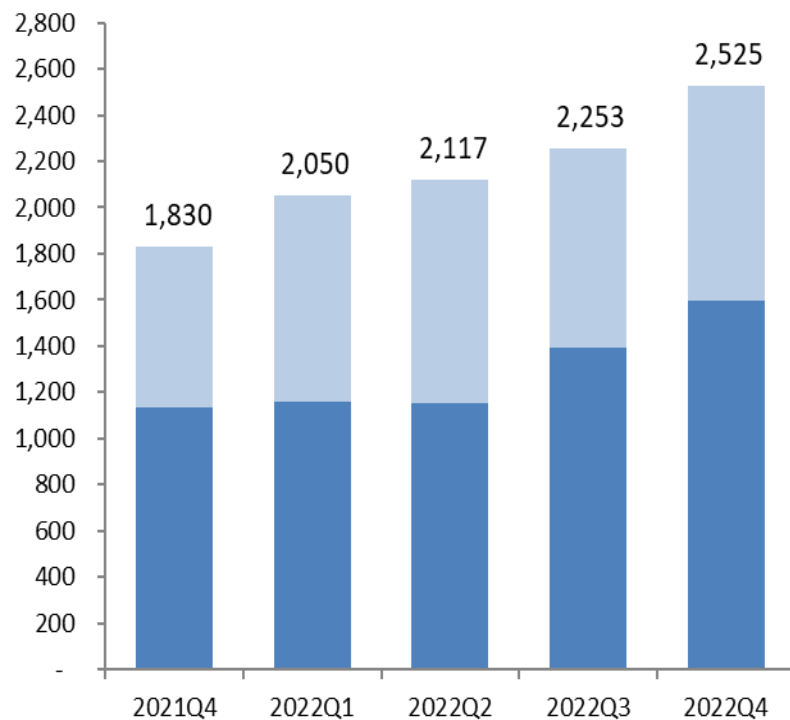
NTD 100 million



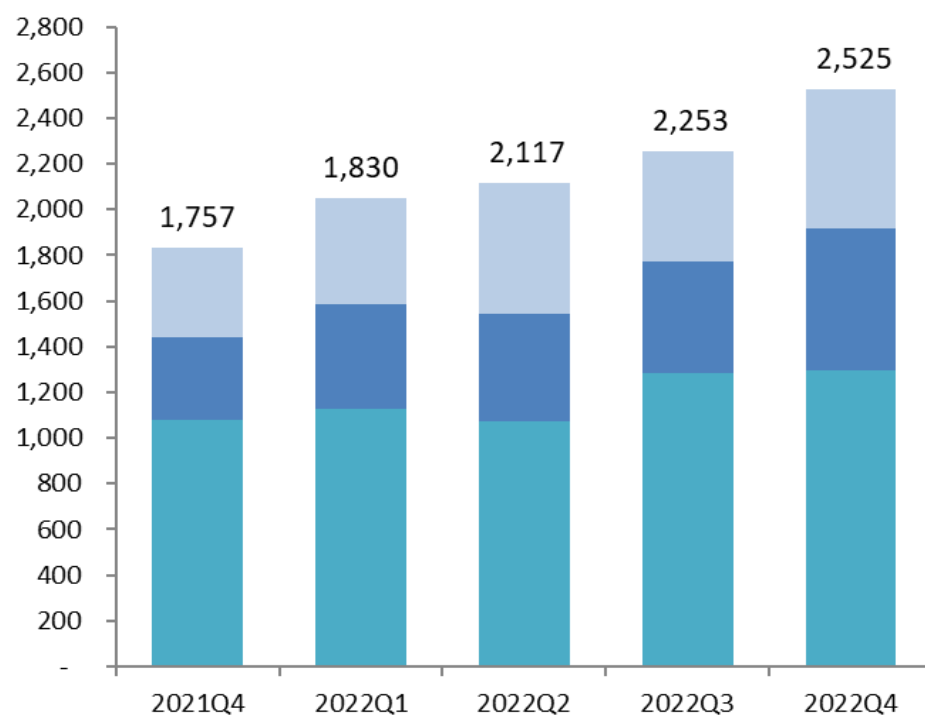
2022 Q4 Financial Results

Total Assets and Liabilities

NTD 100 million ■ Non-Current Assets ■ Current Assets



NTD 100 million ■ Total Equity ■ Non-Current Liabilities ■ Current Liabilities



2022 Q4 Financial Results

Cash Flow

NTD 100 million





THANK YOU

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Appendix

Segment Definitions

- **Stainless Steel Segment:** Yenshui Plant, Taichung Plant, Yantai Walsin, Jiangying Walsin (Alloy), Changshu Walsin and Jiangying Walsin (Steel & Wire),Cogne
- **Wire and Cable Segment:** Hsinchuang Plant, Yangmei Plant, Dongguan Walsin, Shanghai Walsin
- **Resource Business:** WNII(Nickel pig iron sale and production), PT. Sunny Metal ,Procurement and risk management,
- **Long-term Investment:** Winbond, Walsin Technology Corporation, Walton Advanced Engineering, Hannstar Display Corporation, Hannstar Broad Corporation, Borrego, Lippo, WPT, Hangzhou Walsin Power Cable & Wire Co., Ltd. and Jinxin Investment,Teco
- **Others:** Derivatives valuation gains/losses and others , Material trading business

Segment Definitions (cont.)

