



2024 Second Quarter Investor Conference

August 02, 2024

Safe Harbor Notice

- Walsin's statements of its current expectations are forward looking subject to significant risks and uncertainties, and actual results may differ materially from these forward-looking statements.
- Except as required by law, Walsin assumes no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.

Agenda

- 2Q24 Financial Results
- 3Q24 Outlook
- Q&A

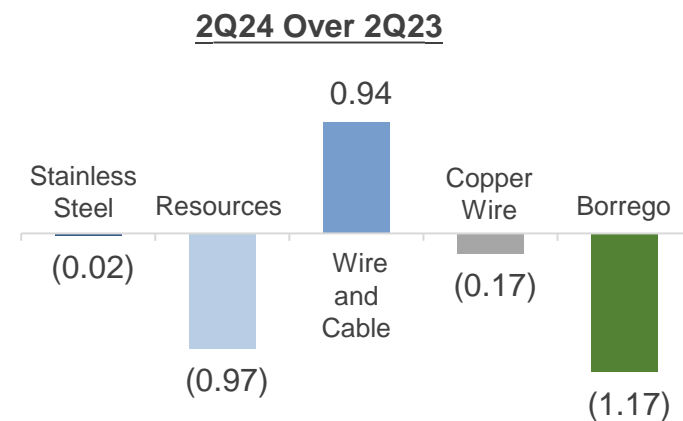
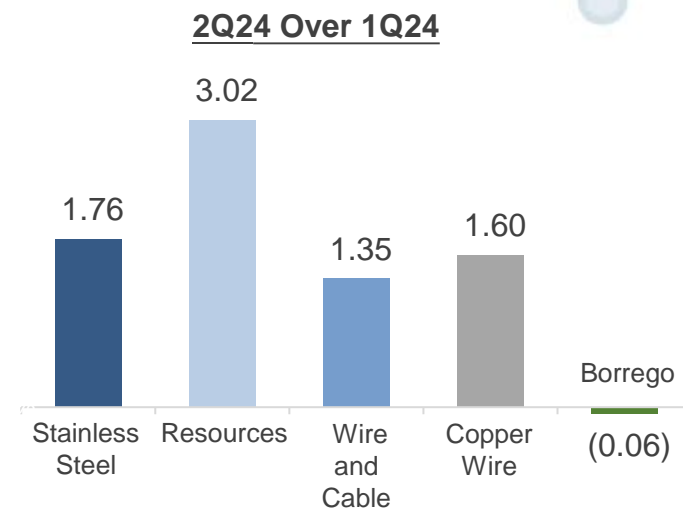
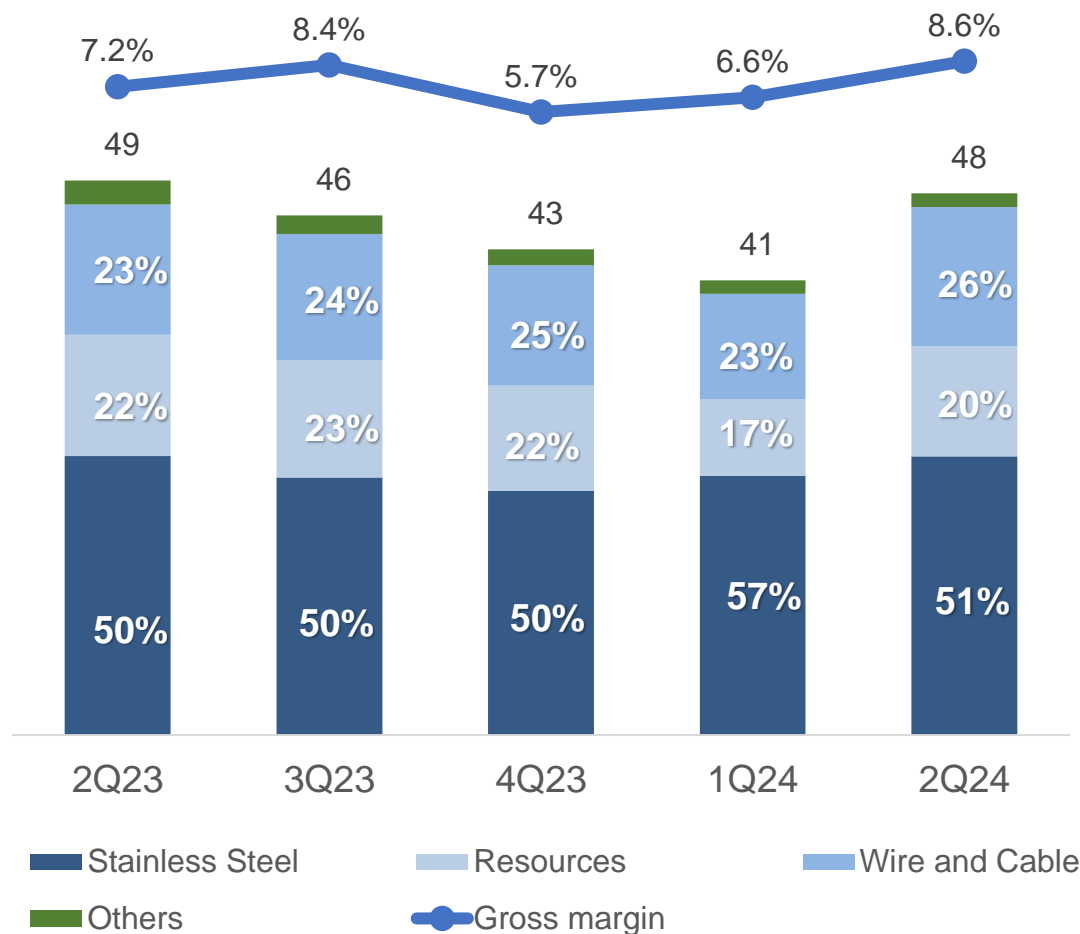
Statements of Comprehensive Income

<i>In NT\$ billions unless otherwise noted</i>	2Q24	1Q24	2Q23	2Q24 over 1Q24	2Q24 over 2Q23
Operating Revenue	48.3	40.5	49.4	19%	(2%)
Gross Margin	8.6%	6.6%	7.2%	2.0%	1.4%
Operating Expenses	2.4	2.2	2.0	12%	21%
Operating Margin	3.6%	1.2%	3.1%	2.4%	0.5%
Non-Operating Income and Expenses	1.0	0.2	0.5	464%	112%
Net Profit Attributable to Owners	2.2	0.9	1.0	158%	120%
Profit Margin	4.7%	2.1%	2.1%	2.6%	2.6%
EPS (NT Dollar)	0.55	0.22	0.27	0.33	0.28
EBITDA ¹	4.0	2.7	3.6	47%	11%

¹ EBITDA= Operating Income + Depreciation+ Amortization + Cash Dividend from Investment under Equity Method

2Q24 Operating Revenue by Business Groups (BG)

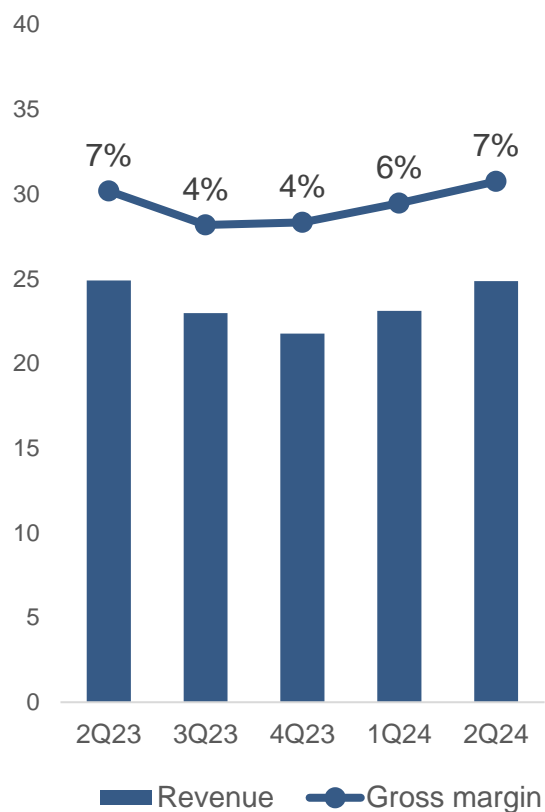
(In NT\$ billions)



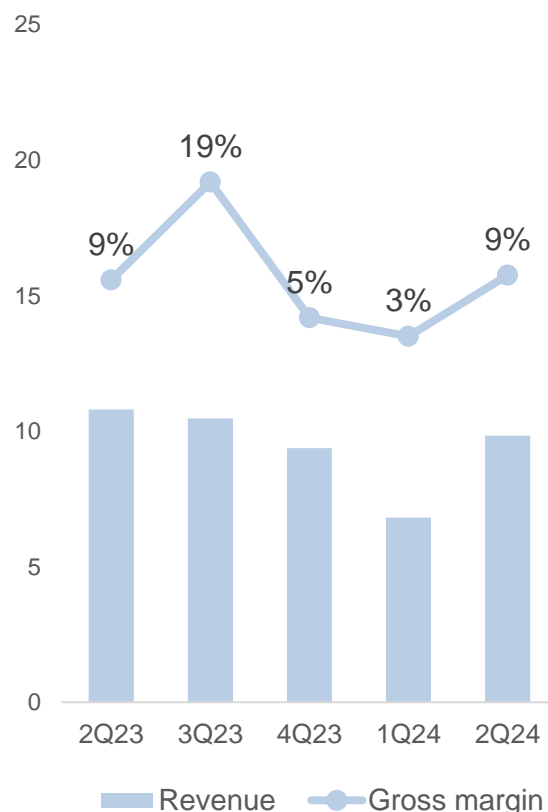
2Q24 Operating Revenue and Gross Margin by BG

(In NT\$ billions)

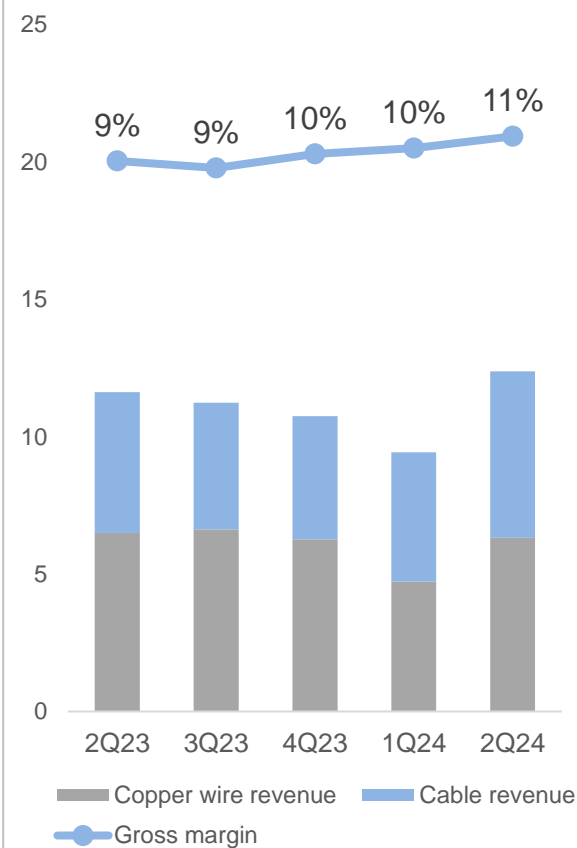
Stainless Steel



Resources



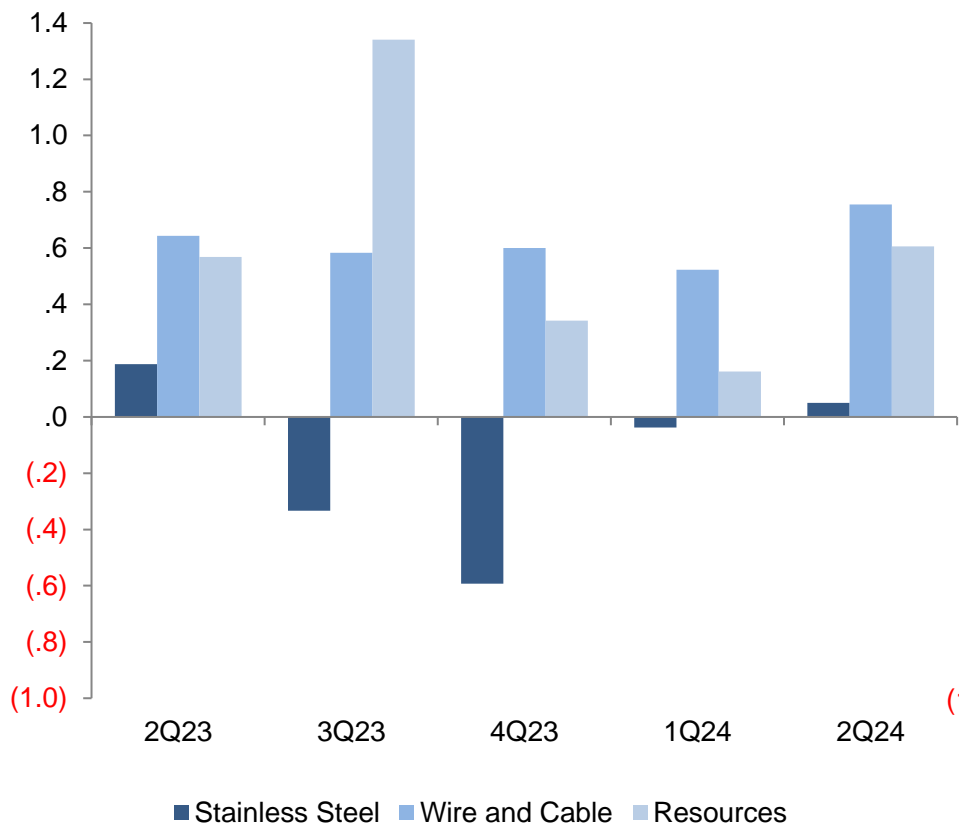
Wire and Cable



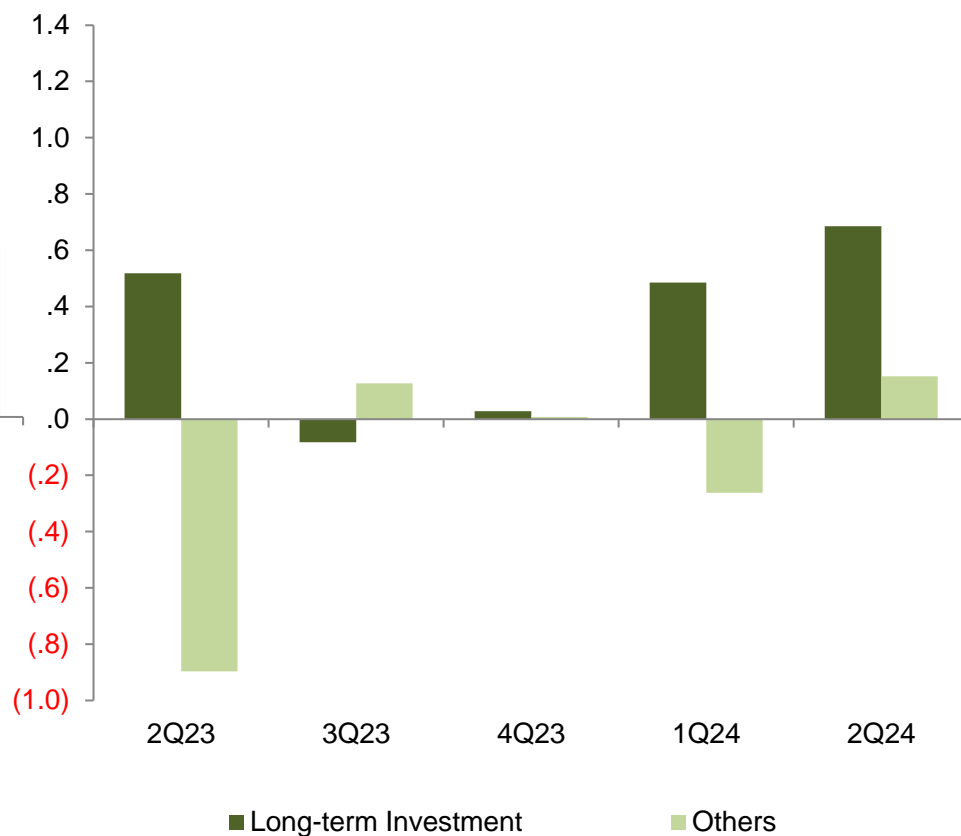
2Q24 Net Profit by BG

(In NT\$ billions)

Manufacturing Segment



Long-Term Investments and Others



Balance Sheets & Key Indices

Selected Items from Balance Sheets	2Q24		1Q24		2Q23	
<i>(In NT\$ billions)</i>	Amount	%	Amount	%	Amount	%
Cash and cash equivalents	12.1	5%	12.3	5%	24.3	9%
Accounts Receivable	19.4	7%	18.1	7%	21.1	8%
Inventory ¹	43.2	16%	39.7	15%	37.2	14%
Long-Term Investments ²	62.7	23%	64.8	24%	68.2	25%
Property, Plant, and Equipment ³	113.9	42%	114.8	43%	98.3	36%
Total Assets	268.6	100%	265.7	100%	269.8	100%
Current Liabilities	55.7	21%	53.6	20%	56.2	21%
Long-term Interest-bearing Debts	46.4	17%	47.9	18%	49.5	18%
Total Liabilities	115.9	43%	114.2	43%	118.3	44%
Total Shareholders' Equity	152.7	57%	151.5	57%	151.5	56%

Key Indices

Average Collection Days	35	38	39
Average Turnover Days	79	85	69
Current Ratio	1.5	1.5	1.7
Ratio of Long-Term Capital to Non-Current Assets ⁴	1.1	1.1	1.2

¹ Inventory includes prepayment for purchases

² Long-term investments includes prepayments for investments

³ Property, Plant, and Equipment (PPE) includes intangible assets

⁴ Ratio of long-term capital to Non-Current Assets = (Total Shareholders' Equity + Non-Current Liabilities) / Non-Current Assets

Cash Flows

<i>(In NT\$ billions)</i>	2Q24	1Q24	2Q23
Beginning Balance	12.3	16.3	8.3
Cash from Operating Activities	0.5	(4.1)	3.5
Capital Expenditure	(1.9)	(3.0)	(3.5)
Equity Investments	0.6	2.8	(0.4)
Acquisition of Subsidiaries	(0.8)	(3.7)	-
Earn-out from Disposal of Borrego	-	1.3	-
Long and Short-Term Borrowing	1.0	0.9	(1.8)
Proceeds from Issuance of Bonds	-	-	5.3
Proceeds from issuance of ordinary shares	-	-	11.9
Others	0.4	1.8	1.0
Ending Balance	12.1	12.3	24.3

3Q24 Outlook

■ Stainless Steel BG


- The third quarter is typically an off-season period due to the summer break in Europe and the US.
- Shipment delays at the Yenshui plant are projected due to flooding, and demand in Mainland China remains persistently weak.
- With Jiangsu Delong filing for bankruptcy, the supply is expected to decrease, leaving the outlook uncertain.

■ Resources BG

- LME nickel prices are trending downward in early 3Q24, with supply and production impacted by an early rainy season caused by extreme weather.
- However, with Jiangsu Delong filing for bankruptcy and an Australian nickel mining company shutting down operations, the market is adjusting to changes in supply and demand. The outlook remains uncertain.

■ Wire and Cable BG

- Demand for Taipower for Grid Resilience Strengthening Construction Plan, buildings, and industrial plants continues to rise.
- The outlook for 2H24 appears more favorable compared to 1H24.



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Thank you

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