Walsin Lihwa Corporation and Subsidiaries

Consolidated Financial Statements for the Three Months Ended March 31, 2026 and 2025 and Independent Auditors’ Review Report

Deloitte.

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INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors and Shareholders
Walsin Lihwa Corporation

Introduction

We have reviewed the accompanying consolidated balance sheets of Walsin Lihwa Corporation and its subsidiaries (collectively, the "Group") as of March 31, 2026 and 2025, and the related consolidated statements of comprehensive income, changes in equity and cash flows for the three months ended March 31, 2026 and 2025, and the notes to the consolidated financial statements, including a summary of material accounting policy information (collectively referred to as the "consolidated financial statements"). Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China". Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

We conducted our reviews in accordance with the Standards on Review Engagements of the Republic of China 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our reviews and the review reports of other auditors (refer to the Other Matter section), nothing has come to our attention that caused us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as of March 31, 2026 and 2025, and its consolidated financial performance and its consolidated cash flows for the three months ended March 31, 2026 and 2025 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Other Matter

We did not review the financial statements of some subsidiaries included in the consolidated financial statements of the Group, but such financial statements were reviewed by other auditors. Our conclusion, insofar as it relates to the amounts included in these consolidated financial statements for such subsidiaries, is based solely on the review reports of other auditors. As of March 31, 2026 and 2025, the combined total assets of these subsidiaries were NT$2,550,645 thousand and NT$44,879,731 thousand, respectively, representing 0.83% and 15.92%, respectively, of the consolidated total assets; for the three months ended March 31, 2026 and 2025, the amounts of combined net operating revenue of these subsidiaries were NT$355,193 thousand and NT$7,613,909 thousand, respectively, representing 0.86% and 16.98%, respectively, of the consolidated net operating revenue.

The engagement partners on the reviews resulting in this independent auditors' review report are Kenny Hong and Wen-Hsiang Chen.

Deloitte & Touche
Taipei, Taiwan
Republic of China

May 8, 2026

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' review report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' review report and consolidated financial statements shall prevail.

WALSIN LIHWA CORPORATION AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS
(In Thousands of New Taiwan Dollars, Except Par Value)

	March 31, 2026		December 31, 2025		March 31, 2025	
ASSETS	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
CURRENT ASSETS						
Cash and cash equivalents (Note 6)	$ 13,913,788	5	$ 12,490,915	4	$ 10,905,177	4
Financial assets at fair value through profit or loss - current (Note 7)	68,998	-	474,129	-	207,162	-
Financial assets at amortized cost - current (Note 8)	64,624	-	63,703	-	819	-
Financial assets for hedging - current (Note 9)	349,165	-	1,733,945	1	43,362	-
Contract assets - current (Note 10)	619,020	-	550,281	-	777,749	-
Notes receivable (Notes 11 and 36)	324,945	-	176,746	-	265,316	-
Trade receivables (Notes 11, 36 and 37)	18,340,616	6	15,645,713	5	16,990,696	6
Finance lease receivables (Notes 12 and 37)	69,943	-	69,362	-	64,723	-
Other receivables (Note 36)	6,473,824	2	6,749,265	2	5,411,669	2
Inventories (Note 13)	42,675,605	14	40,449,896	14	48,408,604	17
Other financial assets - current (Notes 6 and 37)	542,279	-	311,254	-	170,572	-
Other current assets (Note 22)	6,967,958	3	6,157,870	2	6,471,861	3
Total current assets	90,410,765	30	84,873,079	28	89,717,710	32
NON-CURRENT ASSETS						
Financial assets at fair value through profit or loss - non-current (Note 7)	53,735	-	57,609	-	66,673	-
Financial assets at fair value through other comprehensive income - non-current (Note 14)	21,939,122	7	28,005,285	9	17,701,284	6
Financial assets at amortized cost - non-current (Note 8)	-	-	62,605	-	132,418	-
Financial assets for hedging - non-current (Note 9)	28,252	-	7,606	-	13,613	-
Investments accounted for using the equity method (Note 16)	55,699,651	18	53,095,511	17	39,840,149	14
Property, plant and equipment (Notes 17 and 37)	91,263,412	30	90,426,751	30	86,216,127	31
Right-of-use assets (Notes 18 and 37)	5,881,407	2	5,928,101	2	6,153,239	2
Investment properties (Notes 19 and 37)	14,688,189	5	14,632,726	5	15,191,436	6
Goodwill (Note 20)	3,062,116	1	3,061,216	1	3,095,915	1
Other intangible assets (Note 21)	8,108,763	2	8,307,947	3	9,448,211	3
Deferred tax assets (Note 4)	8,178,195	3	8,225,747	3	7,190,601	3
Refundable deposits (Notes 6 and 37)	563,749	-	473,122	-	698,092	-
Finance lease receivables - non-current (Notes 12 and 37)	433,968	-	429,203	-	459,889	-
Other non-current assets (Notes 6, 22 and 37)	5,898,556	2	5,830,538	2	6,030,899	2
Total non-current assets	215,799,115	70	218,543,967	72	192,238,546	68
TOTAL	$ 306,209,880	100	$ 303,417,046	100	$ 281,956,256	100
LIABILITIES AND EQUITY						
CURRENT LIABILITIES						
Short-term borrowings (Note 23)	$ 12,903,118	4	$ 11,115,692	4	$ 17,188,176	6
Financial liabilities at fair value through profit or loss - current (Note 7)	27,372	-	1,671	-	537,272	-
Financial liabilities for hedging - current (Note 9)	62,625	-	85,131	-	21,458	-
Contract liabilities - current	106,732	-	259,459	-	36,617	-
Notes payable (Note 36)	137,650	-	258,900	-	346,069	-
Trade payables (Note 36)	13,259,569	5	12,366,436	4	16,608,128	6
Other payables (Note 25)	12,503,801	4	12,242,147	4	12,321,762	4
Current tax liabilities (Note 4)	2,398,173	1	2,024,898	1	3,362,429	1
Lease liabilities - current (Note 18)	392,777	-	391,530	-	401,046	-
Current portion of long-term borrowings and bonds payable (Notes 23 and 24)	15,656,794	5	11,796,037	4	7,169,222	3
Other current liabilities	2,892,811	1	2,557,454	1	2,174,868	1
Total current liabilities	60,341,422	20	53,099,355	18	60,167,047	21
NON-CURRENT LIABILITIES						
Financial liabilities at fair value through profit or loss - non-current (Note 7)	130,119	-	127,195	-	114,034	-
Financial liabilities for hedging - non-current (Note 9)	-	-	5,327	-	9,632	-
Bonds payable (Note 24)	5,300,000	2	5,300,000	2	12,853,483	5
Long-term borrowings (Note 23)	50,244,505	16	50,945,488	17	45,334,372	16
Long-term notes and bills payable (Note 23)	-	-	1,999,212	1	-	-
Deferred tax liabilities (Note 4)	6,259,506	2	6,317,192	2	6,826,691	3
Lease liabilities - non-current (Note 18)	3,647,199	1	3,690,935	1	3,614,128	1
Net defined benefit liabilities non-current (Note 4)	1,101,420	-	1,102,369	-	1,159,194	-
Other non-current liabilities (Note 33)	4,706,137	2	4,732,705	1	4,483,740	2
Total non-current liabilities	71,388,886	23	74,220,423	24	74,395,274	27
Total liabilities	131,730,308	43	127,319,778	42	134,562,321	48
EQUITY ATTRIBUTABLE TO OWNERS OF WLC (Note 27)						
Share capital	44,313,329	15	44,313,329	15	40,313,329	14
Capital surplus	37,557,640	12	37,354,983	12	33,625,109	12
Retained earnings						
Legal reserve	10,345,438	3	10,345,438	3	10,065,084	3
Special reserve	2,712,250	1	2,712,250	1	2,712,250	1
Unappropriated earnings	48,892,785	16	47,318,225	16	44,857,142	16
Total retained earnings	61,950,473	20	60,375,913	20	57,634,476	20
Other equity						
Exchange differences on translation of the financial statement of foreign operations	(304,788)	-	(2,392,760)	(1)	1,457,550	1
Unrealized gain on financial assets at fair value through other comprehensive income	23,882,441	8	29,450,489	10	6,792,325	2
Loss on hedging instruments	(4,394)	-	(82,827)	-	(97,020)	-
Other equity - others	(3,165,042)	(1)	(3,165,893)	(1)	(3,166,520)	(1)
Total other equity	20,408,217	7	23,809,009	8	4,986,335	2
Total equity attributable to owners of WLC	164,229,659	54	165,853,234	55	136,559,249	48
NON-CONTROLLING INTERESTS	10,249,913	3	10,244,034	3	10,834,686	4
Total equity	174,479,572	57	176,097,268	58	147,393,935	52
TOTAL	$ 306,209,880	100	$ 303,417,046	100	$ 281,956,256	100

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche review report dated May 8, 2026)

WALSIN LIHWA CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three Months Ended March 31			
	2026		2025	
	Amount	%	Amount	%
OPERATING REVENUE (Note 28)	$ 41,070,352	100	$ 44,843,111	100
OPERATING COSTS (Note 13)	(37,877,563)	(92)	(41,144,288)	(92)
GROSS PROFIT	3,192,789	8	3,698,823	8
OPERATING EXPENSES				
Selling and marketing expenses	600,021	2	692,851	2
General and administrative expenses	1,942,594	5	1,960,590	4
Research and development expenses	102,853	-	95,223	-
Total operating expenses	2,645,468	7	2,748,664	6
PROFIT FROM OPERATIONS	547,321	1	950,159	2
NON-OPERATING INCOME AND EXPENSES				
Interest income	124,758	-	129,504	-
Other income	282,153	1	70,535	-
Foreign exchange loss, net	(233,003)	(1)	(81,555)	-
(Loss) gain on valuation of financial assets and liabilities at fair value through profit or loss	(307,268)	(1)	528,372	1
Reversal of impairment loss (Note 29)	246	-	51	-
Other expenses	(154,751)	-	(243,612)	(1)
Loss on disposal of property, plant and equipment	(7,717)	-	(1,919)	-
Gain on disposal of investments (Note 29)	1,982,884	5	191,410	-
Interest expense	(597,447)	(1)	(659,209)	(1)
Share of profit (loss) of associates accounted for using the equity method	2,422,851	6	(146,940)	-
Total non-operating income and expenses	3,512,706	9	(213,363)	(1)
PROFIT BEFORE INCOME TAX FROM CONTINUING OPERATIONS	4,060,027	10	736,796	1
INCOME TAX EXPENSE (Notes 4 and 30)	(562,012)	(1)	(128,154)	-
NET PROFIT FOR THE PERIOD	3,498,015	9	608,642	1
OTHER COMPREHENSIVE (LOSS) INCOME				
Items that will not be reclassified subsequently to profit or loss:				
Remeasurement of defined benefit plans	48	-	-	-

(Continued)

WALSIN LIHWA CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three Months Ended March 31			
	2026		2025	
	Amount	%	Amount	%
Unrealized loss on investments in equity instruments at fair value through other comprehensive income	$ (6,068,561)	(15)	$ (939,922)	(2)
Share of the other comprehensive gain (loss) of associates accounted for using the equity method	698,677	2	(314,415)	(1)
	(5,369,836)	(13)	(1,254,337)	(3)
Items that may be reclassified subsequently to profit or loss:				
Exchange differences on translation of the financial statements of foreign operations	1,829,937	4	1,969,127	4
Gain (loss) on hedging instruments	108,051	-	(12,220)	-
Share of the other comprehensive income of associates accounted for using the equity method	227,525	1	237,244	1
	2,165,513	5	2,194,151	5
Other comprehensive (loss) income for the period, net of income tax	(3,204,323)	(8)	939,814	2
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	$ 293,692	1	$ 1,548,456	3
NET PROFIT ATTRIBUTABLE TO:				
Owners of WLC	$ 3,584,927	9	$ 679,074	1
Non-controlling interests	(86,912)	-	(70,432)	-
	$ 3,498,015	9	$ 608,642	1
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:				
Owners of WLC	$ 381,391	1	$ 1,218,288	2
Non-controlling interests	(87,699)	-	330,168	1
	$ 293,692	1	$ 1,548,456	3
EARNINGS PER SHARE (Note 31)				
Basic	$ 0.81		$ 0.17	
Diluted	$ 0.81		$ 0.17	

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche review report dated May 8, 2026) (Concluded)

WALSIN LIHWA CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(In Thousands of New Taiwan Dollars)

	Equity Attributable to Owners of WLC											
			Retained Earnings			Other Equity						
	Share Capital	Capital Surplus	Legal Reserve	Special Reserve	Unappropriated Earnings	Exchange Differences on Translation the Financial Statements of Foreign Operations	Unrealized Valuation Gain on Financial Assets at Fair Value through Other Comprehensive Income	(Loss) Gain on Hedging Instrument	Others	Total	Non-controlling Interests	Total Equity
BALANCE AT JANUARY 1, 2025	$ 40,313,329	$ 33,592,347	$ 10,065,084	$ 2,712,250	$ 46,175,938	$ (349,614)	$ 8,058,069	$ (83,438)	$ (3,235,079)	$ 137,248,886	$ 10,218,580	$ 147,467,466
Appropriation of 2024 earnings												
Cash dividends distributed by WLC	-	-	-	-	(2,015,666)	-	-	-	-	(2,015,666)	-	(2,015,666)
Changes in percentage of ownership interests in subsidiaries	-	-	-	-	6,420	-	-	-	-	6,420	-	6,420
Changes in capital surplus from investments in associates accounted for using the equity method	-	32,814	-	-	9,573	-	(9,573)	-	68,559	101,373	-	101,373
Net profit (loss) for the three months ended March 31, 2025	-	-	-	-	679,074	-	-	-	-	679,074	(70,432)	608,642
Other comprehensive income (loss) for the three months ended March 31, 2025, net of income tax	-	-	-	-	1,803	1,807,164	(1,256,171)	(13,582)	-	539,214	400,600	939,814
Total comprehensive income (loss) for the three months ended March 31, 2025	-	-	-	-	680,877	1,807,164	(1,256,171)	(13,582)	-	1,218,288	330,168	1,548,456
Others	-	(52)	-	-	-	-	-	-	-	(52)	-	(52)
Changes in non-controlling interests	-	-	-	-	-	-	-	-	-	-	285,938	285,938
BALANCE AT MARCH 31, 2025	$ 40,313,329	$ 33,625,109	$ 10,065,084	$ 2,712,250	$ 44,857,142	$ 1,457,550	$ 6,792,325	$ (97,020)	$ (3,166,520)	$ 136,559,249	$ 10,834,686	$ 147,393,935
BALANCE AT JANUARY 1, 2026	$ 44,313,329	$ 37,354,983	$ 10,345,438	$ 2,712,250	$ 47,318,225	$ (2,392,760)	$ 29,450,489	$ (82,827)	$ (3,165,893)	$ 165,853,234	$ 10,244,034	$ 176,097,268
Appropriation of 2025 earnings												
Cash dividends distributed by WLC	-	-	-	-	(2,215,666)	-	-	-	-	(2,215,666)	-	(2,215,666)
Changes in capital surplus from investments in associates accounted for using the equity method	-	202,839	-	-	102,955	-	(95,763)	-	851	210,882	-	210,882
Disposal of investments accounted for using the equity method	-	-	-	-	107,999	-	(107,999)	-	-	-	-	-
Net profit (loss) for the three months ended March 31, 2026	-	-	-	-	3,584,927	-	-	-	-	3,584,927	(86,912)	3,498,015
Other comprehensive (loss) income for the three months ended March 31, 2026, net of income tax	-	-	-	-	(5,655)	2,087,972	(5,364,286)	78,433	-	(3,203,536)	(787)	(3,204,323)
Total comprehensive income (loss) for the three months ended March 31, 2026	-	-	-	-	3,579,272	2,087,972	(5,364,286)	78,433	-	381,391	(87,699)	293,692
Others	-	(182)	-	-	-	-	-	-	-	(182)	-	(182)
Changes in non-controlling interests	-	-	-	-	-	-	-	-	-	-	93,578	93,578
BALANCE AT MARCH 31, 2026	$ 44,313,329	$ 37,557,640	$ 10,345,438	$ 2,712,250	$ 48,892,785	$ (304,788)	$ 23,882,441	$ (4,394)	$ (3,165,042)	$ 164,229,659	$ 10,249,913	$ 174,479,572

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche review report dated May 8, 2026)

WALSIN LIHWA CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
(In Thousands of New Taiwan Dollars)

	For the Three Months Ended March 31	
	2026	**2025**
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax	$ 4,060,027	$ 736,796
Adjustments for:		
Depreciation expenses	1,945,845	1,873,416
Amortization expenses	306,336	310,233
Expected credit loss reversed on trade receivables	(149,469)	(24,460)
Net loss (gain) on fair value changes of financial assets and liabilities at fair value through profit or loss	307,268	(528,372)
Interest expenses	597,447	659,209
Interest income	(124,758)	(129,504)
Share of (profit) loss of associates accounted for using the equity method	(2,422,851)	146,940
Loss on disposal of property, plant and equipment	7,717	1,919
Gain on disposal of investments	(1,982,884)	(191,410)
Impairment loss reversed on non-financial assets	(246)	(51)
Loss on lease modification	-	7,130
Unrealized (gain) loss on foreign currency exchange	(354,365)	12,216
Changes in operating assets and liabilities		
Decrease in financial assets mandatorily classified as at fair value through profit or loss	614,044	125,192
Increase in contract assets	(68,739)	(206,080)
(Increase) decrease in notes receivable	(148,199)	261,383
Increase in trade receivables	(2,545,435)	(2,023,310)
Decrease in other receivables	1,099,905	90,444
Increase in inventories	(2,225,709)	(4,285,657)
Increase in other current assets	(811,658)	(27,295)
(Increase) decrease in other financial assets	(231,025)	89,059
(Increase) decrease in other operating assets	(145,118)	118,289
Decrease in notes payable	(121,250)	(26,777)
Increase in trade payables	893,133	2,196,822
Decrease in contract liabilities	(149,222)	(130,220)
Decrease in other payables	(1,450,908)	(1,218,126)
(Decrease) increase in net defined benefit liabilities	(949)	37,409
Increase in other current liabilities	256,290	48,239
Increase (decrease) in other operating liabilities	16,048	(3,934)
Cash used in operations	(2,828,725)	(2,080,500)
Interest received	89,139	53,288
Dividends received	-	30,266
Interest paid	(575,033)	(649,347)
Income tax paid	(14,724)	(261,829)
Net cash used in operating activities	(3,329,343)	(2,908,122)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of financial assets at amortized cost	-	(348)
Disposal of financial assets at amortized cost	63,004	8,859

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WALSIN LIHWA CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
(In Thousands of New Taiwan Dollars)

	For the Three Months Ended March 31 2026	For the Three Months Ended March 31 2025
Disposal of financial assets for hedging	$ 39,755	$ 12,969
Purchase of investments accounted for using the equity method	(48,874)	(337,126)
Disposal of investments accounted for using the equity method	2,069,115	-
Payments for property, plant and equipment	(1,724,746)	(2,511,340)
Proceeds from disposal of property, plant and equipment	13,028	9,004
(Increase) decrease in refundable deposits	(74,417)	96,821
Purchase of intangible assets	(20,105)	(5,742)
Proceeds from disposal of intangible assets	12,424	-
Purchase of investment properties	(18,195)	(5,995)
Other investing activities	(98,698)	(138,196)
Net cash generated from (used in) investing activities	212,291	(2,871,094)
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase (decrease) in short-term borrowings	1,609,837	(1,090,543)
Decrease in short-term notes and bills payable	-	(3,145,773)
Decrease in long-term notes and bills payable	(1,999,212)	-
Proceeds from long-term borrowings	3,857,548	8,732,592
Repayment of long-term borrowings	(977,097)	(169,599)
Decrease in other payables	-	(6,217)
Repayment of the principal portion of lease liabilities	(127,709)	(123,997)
Changes in non-controlling interests	(58,468)	373,777
Other financing activities	(182)	(52)
Net cash generated from financing activities	2,304,717	4,570,188
EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH HELD IN FOREIGN CURRENCIES	725,160	1,168,200
NET DECREASE IN CASH AND CASH EQUIVALENTS	(87,175)	(40,828)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	14,215,311	10,988,441
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	$ 14,128,136	$ 10,947,613

	March 31 2026	March 31 2025
Cash and cash equivalents in the consolidated balance sheets	$ 13,913,788	$ 10,905,177
Cash and cash equivalents included in financial assets for hedging	214,348	42,436
Cash and cash equivalents in the statements of cash flows	$ 14,128,136	$ 10,947,613

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche review report dated May 8, 2026) (Concluded)

1. GENERAL INFORMATION

Walsin Lihwa Corporation (WLC) was incorporated in December 1966 and commenced operations in December 1966. To diversify its operations, WLC made various investments in construction, electronics, material science, real estate, etc. WLC's main products are wires, cables, stainless steel, resource business and real estate.

WLC's shares have been listed on the Taiwan Stock Exchange (TWSE) since November 1972. In October 1995, November 2010 and June 2023, WLC increased its share capital and issued global depositary receipts (GDRs), which were listed on the Luxembourg Stock Exchange.

The consolidated financial statements are presented in WLC's functional currency, the New Taiwan dollar.

2. APPROVAL OF CONSOLIDATED FINANCIAL STATEMENTS

The consolidated financial statements of WLC and its subsidiaries (collectively, the "Group") were approved by the board of directors of WLC on May 8, 2026.

3. APPLICATION OF NEW, AMENDED AND REVISED STANDARDS AND INTERPRETATIONS

a. Initial application of new accounting policies

   <u>Liability classification of funds raised through the revolving commercial paper issuances</u>

   The Group has entered into a multi-year revolving commercial paper issuance agreement with a financial institution. Under this agreement, commercial papers are issued with maturities of are reissued on a revolving basis upon maturity, with interest payments made each cycle but no principal repayment required at maturity. As the Group does not have the right at the end of the reporting period to defer settlement of these liabilities for at least twelve months after the reporting date, and as given that the substance of the transaction is the repayment of maturing commercial papers through the issuance of new ones, such liabilities shall be classified as current liabilities in accordance with the Q&A issued by the Accounting Research and Development Foundation (ARDF). In accordance with the Q&A issued by the FSC, the Group applies these requirements to commercial papers issued on a revolving basis on or after January 1, 2026. See Note 23 to the consolidated financial statements for the details.

b. Initial application of the amendments to the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (collectively, the "IFRS Accounting Standards") endorsed and issued into effect by the Financial Supervisory Commission (FSC)

   Except for the following, the initial application of the IFRS Accounting Standards endorsed and issued into effect by the FSC did not have a material impact on the Group's accounting policies:

Amendments to IFRS 9 and IFRS 7 "Amendments to the Classification and Measurement of Financial Instruments"

1) The amendments to the application guidance of classification of financial assets

   The amendments mainly amend the requirements for the classification of financial assets, including:

   a) If a financial asset contains a contingent feature that could change the timing or amount of contractual cash flows and the contingent event itself does not relate directly to changes in basic lending risks and costs (e.g., whether the debtor achieves a contractually specified reduction in carbon emissions), the financial asset has contractual cash flows that are solely payments of principal and interest on the principal amount outstanding if, and only if,

      - In all possible scenarios (before and after the occurrence of a contingent event), the contractual cash flows are solely payments of principal and interest on the principal amount outstanding; and

      - In all possible scenarios, the contractual cash flows would not be significantly different from the contractual cash flows on a financial instrument with identical contractual terms, but without such a contingent feature.

   b) To clarify that a financial asset has non-recourse features if an entity's ultimate right to receive cash flows is contractually limited to the cash flows generated by specified assets.

   c) To clarify that the characteristics of contractually linked instruments include a prioritization of payments to the holders of financial assets using multiple contractually linked instruments (tranches) established through a waterfall payment structure, resulting in concentrations of credit risk and a disproportionate allocation of cash shortfalls from the underlying pool between the tranches.

2) The amendments to the application guidance of derecognition of financial liabilities

   The amendments mainly stipulate that a financial liability is derecognized on the settlement date. However, when settling a financial liability in cash using an electronic payment system, the Group can choose to derecognize the financial liability before the settlement date if, and only if, the Group has initiated a payment instruction that resulted in:

   - The Group having no practical ability to withdraw, stop or cancel the payment instruction;

   - The Group having no practical ability to access the cash to be used for settlement as a result of the payment instruction; and

   - The settlement risk associated with the electronic payment system being insignificant.

c. The IFRS Accounting Standards in issue but not yet endorsed and issued into effect by the FSC

New, Amended and Revised Standards and Interpretations	Effective Date Announced by IASB (Note 1)
Amendments to IFRS 10 and IAS 28 "Sale or Contribution of Assets between an Investor and its Associate or Joint Venture"	To be determined by IASB
IFRS 18 "Presentation and Disclosure in Financial Statements"	January 1, 2027 (Note 2)
IFRS 19 "Subsidiaries without Public Accountability: Disclosures" (including the 2025 amendments to IFRS 19)	January 1, 2027
Amendments to IAS 21 "Translation to a Hyperinflationary Presentation Currency"	January 1, 2027

Note 1: Unless stated otherwise, the above IFRS Accounting Standards are effective for annual reporting periods beginning on or after their respective effective dates.

Note 2: On September 25, 2025, the FSC announced that IFRS 18 will take effect starting from January 1, 2028. Domestic entities could elect to apply IFRS 18 for an earlier period after the endorsement of IFRS 18 by the FSC.

1) Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets between an Investor and its Associate or Joint Venture”

   The amendments stipulate that, when the Group sells or contributes assets that constitute a business (as defined in IFRS 3) to an associate or joint venture, the gain or loss resulting from the transaction is recognized in full. Also, when the Group loses control of a subsidiary that contains a business but retains significant influence or joint control, the gain or loss resulting from the transaction is recognized in full.

   Conversely, when the Group sells or contributes assets that do not constitute a business to an associate or joint venture, the gain or loss resulting from the transaction is recognized only to the extent of the Group’s interest as an unrelated investor in the associate or joint venture, i.e., the Group’s share of the gain or loss is eliminated. Also, when the Group loses control of a subsidiary that does not contain a business but retains significant influence or joint control over an associate, or a joint venture, the gain or loss resulting from the transaction is recognized only to the extent of the Group’s interest as an unrelated investor in the associate or joint venture, i.e., the Group’s share of the gain or loss is eliminated.

2) IFRS 18 “Presentation and Disclosure in Financial Statements” and consequential amendments

   IFRS 18 will supersede IAS 1 “Presentation of Financial Statements”. The main changes comprise:

   - To classify items of income and expenses presented in the statement of profit or loss into the operating, investing, financing, income taxes and discontinued operations categories, the Group shall assess whether it has specified main business activities of investing in particular types of assets and providing financing to customers.

   - The statement of profit or loss shall present totals and subtotals for operating profit or loss, profit or loss before financing and income taxes and profit or loss.

   - Provides guidance to enhance the requirements of aggregation and disaggregation: The Group shall identify the assets, liabilities, equity, income, expenses and cash flows that arise from individual transactions or other events and shall classify and aggregate them into groups based on shared characteristics, so as to result in the presentation in the primary financial statements of line items that have at least one similar characteristic. The Group shall disaggregate items with dissimilar characteristics in the primary financial statements and in the notes. The Group labels items as “other” only if it cannot find a more informative label.

   - Disclosures on Management-defined Performance Measures (MPMs): When in public communications outside financial statements and communicating to users of financial statements management’s view of an aspect of the financial performance of the Group as a whole, the Group shall disclose related information about its MPMs in a single note to the financial statements, including the description of such measures, calculations, reconciliations to the subtotal or total specified by IFRS Accounting Standards and the income tax and non-controlling interests effects of related reconciliation items.

In addition, the following consequential amendments have been made to IAS 7 "Statement of Cash Flows":

- The Group shall use operating profit or loss as the starting point when presenting cash flows from operating activities under the indirect method.

- Interest and dividends received by the Group shall be classified as investing activities, while interest and dividends paid shall be classified as financing activities. However, if, after assessment, the Group has a specific main operating activity, it shall determine how to classify dividends received, interest received and interest paid in the statement of cash flows by referring to how it classifies dividend income, interest income and interest expense in the statement of profit or loss. The total of each of these cash flows shall be classified in a single category in the statement of cash flows.

As of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing the other impacts of the above amended standards and interpretations on the Group's financial position and financial performance and will disclose the relevant impact when the assessment is completed.

4. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

a. Statement of compliance

The interim consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 "Interim Financial Reporting" as endorsed and issued into effect by the FSC. Disclosure information included in these interim consolidated financial statements is less than the disclosure information required in a complete set of annual consolidated financial statements.

b. Basis of preparation

The consolidated financial statements have been prepared on the historical cost basis except for financial instruments, which are measured at fair value and net defined benefit liabilities which are measured at the present value of the defined benefit obligation less the fair value of plan assets.

The fair value measurements, which are grouped into Levels 1 to 3 based on the degree to which the fair value measurement inputs are observable and based on the significance of the inputs to the fair value measurement in its entirety, are described as follows:

1) Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities;

2) Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for an asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and

3) Level 3 inputs are unobservable inputs for an asset or liability.

c. Basis of consolidation

See Note 15, Table 6 and Table 7 to the consolidated financial statements for detailed information on subsidiaries (including percentages of ownership and main businesses).

d. Other material accounting policies

Except for the following, please refer to the consolidated financial statements for the year ended December 31, 2025.

1) Retirement benefits

Pension cost for an interim period is calculated on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant plan amendments, settlements, or other significant one-off events.

2) Income tax expense

Income tax expense represents the sum of the tax currently payable and deferred tax. Interim period income taxes are assessed on an annual basis and calculated by applying to an interim period’s pre-tax income the tax rate that would be applicable to expected total annual earnings.

5. MATERIAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Please refer to the consolidated financial statements for the year ended December 31, 2025 for the material accounting judgments and key sources of estimation uncertainty of these consolidated financial statements.

6. CASH AND CASH EQUIVALENTS

	March 31, 2026	December 31, 2025	March 31, 2025
Cash on hand	$ 3,446	$ 2,949	$ 2,901
Checking accounts and cash in banks	11,311,663	11,227,083	9,328,509
Cash equivalents			
Time deposits	988,653	1,149,124	1,462,428
Short-term bills	1,610,026	111,759	111,339
	$ 13,913,788	$ 12,490,915	$ 10,905,177

Other bank deposits have been reclassified to other accounts for the following purposes:

	Purpose	March 31, 2026	December 31, 2025	March 31, 2025
Other financial assets - current				
Restricted deposits	To meet contract requirements for completing construction	$ 12,702	$ 12,282	$ 23,720
	To secure short-term borrowings and letters of credit	297,607	118,687	18,292
Refundable deposits	Futures deposits	231,970	10,235	128,560
		542,279	141,204	170,572
Refundable deposits				
Other - pledged time deposits	To meet contract requirements for completing construction	57,661	57,795	52,537
Other non-current assets - other				
Pledged time deposits	To meet required security deposit	1,505	1,505	1,576
		59,166	59,300	54,113
		$ 601,445	$ 200,504	$ 224,685

7. FINANCIAL INSTRUMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS

	March 31, 2026	December 31, 2025	March 31, 2025
Financial assets mandatorily classified as at FVTPL			
Derivative financial assets (not under hedge accounting)			
Commodity futures contracts	$ 34,721	$ 456,335	$ 99,488
Exchange rate swap contracts	-	-	107,674
Foreign exchange forward contracts	34,277	17,794	-
Non-derivative financial assets			
Foreign unlisted shares	53,735	57,609	66,673
Financial assets at FVTPL	$ 122,733	$ 531,738	$ 273,835
Current	$ 68,998	$ 474,129	$ 207,162
Non-current	53,735	57,609	66,673
	$ 122,733	$ 531,738	$ 273,835
Financial liabilities held for trading			
Derivative financial liabilities (not under hedge accounting)			
Commodity futures contracts	$ 4,085	$ -	$ -
Foreign exchange forward contracts	22,300	-	42,759
Exchange rate swap contracts	987	1,671	-
Non-derivative financial liabilities			
Contingent consideration	130,119	127,195	608,547
Financial liabilities at FVTPL	$ 157,491	$ 128,866	$ 651,306
Current	$ 27,372	$ 1,671	$ 537,272
Non-current	130,119	127,195	114,034
	$ 157,491	$ 128,866	$ 651,306

a. As of March 31, 2026, December 31, 2025 and March 31, 2025, outstanding commodity futures not under hedge accounting were as follows:

	Type of Transaction	Quantity (Tons)	Trade Date	Expiration Date	Exercise Price (In Thousands)	Market Price (In Thousands)	Valuation (Loss) Gain (In Thousands)
March 31, 2026							
Commodity futures contracts							
Copper	Buy	4,300	2025.11.20-2026.03.30	2026.05.20-2026.11.18	US$ 54,391	US$ 53,175	US$ (1,216)
Copper	Buy	4,040	2025.05.22-2026.03.26	2026.05.01-2027.03.01	RMB 377,944	RMB 385,453	RMB 7,509
Copper	Sell	2,745	2026.03.04-2026.03.31	2026.04.15-2026.05.01	US$ 34,915	US$ 33,867	US$ 1,048
Nickel	Buy	132	2026.03.25	2026.06.25	US$ 2,310	US$ 2,269	US$ (41)

(Continued)

	Type of Transaction	Quantity (Tons)	Trade Date	Expiration Date	Exercise Price (In Thousands)	Market Price (In Thousands)	Valuation (Loss) Gain (In Thousands)
December 31, 2025							
Commodity futures contracts							
Copper	Buy	3,975	2025.03.31-2025.12.31	2026.02.18-2026.05.20	US$ 43,327	US$ 49,687	US$ 6,360
Copper	Buy	4,295	2025.02.24-2025.12.30	2026.02.01-2026.12.01	RMB 343,734	RMB 423,767	RMB 80,033
Copper	Sell	2,649	2025.10.20-2025.12.31	2026.01.20-2026.03.31	US$ 34,175	US$ 36,330	US$ (2,115)
Nickel	Sell	972	2025.12.19-2025.12.30	2026.03.19-2026.03.30	US$ 15,217	US$ 16,290	US$ (1,073)
March 31, 2025							
Commodity futures contracts							
Copper	Buy	9,350	2024.07.15-2025.03.31	2025.04.16-2026.03.18	US$ 89,217	US$ 90,358	US$ 1,141
Copper	Buy	5,305	2024.12.16-2025.03.28	2025.05.01-2026.05.03	RMB 410,354	RMB 424,269	RMB 13,915
Copper	Sell	272.16	2025.03.12-2025.03.20	2025.05.01	US$ 2,962	US$ 3,021	US$ (59)
Nickel	Buy	60	2025.03.17-2025.03.18	2025.06.17-2025.06.18	US$ 978	US$ 954	US$ (24)

(Concluded)

b. As of March 31, 2026, December 31, 2025 and March 31, 2025, outstanding foreign exchange forward contracts not under hedge accounting were as follows:

	Currency	Maturity Date	Notional Amount (In Thousands)
March 31, 2026			
Sell	EUR to USD	2026.04.09-2026.05.26	EUR19,000/USD20,094
	USD to NTD	2026.04.01-2026.05.29	USD97,000/NTD3,082,430
	EUR to MYR	2026.04.08-2026.07.28	EUR600/MYR2,833
	USD to IDR	2026.04.01-2026.06.11	USD68,000/IDR1,147,826,000
	SGD to RMB	2026.12.22	SGD17,565/RMB95,815
	USD to RMB	2026.04.09-2026.04.30	USD30,000/RMB206,932
	USD to EUR	2026.04.22	USD4,400/EUR3,809
Buy	USD to IDR	2026.04.01-2026.06.30	USD188,000/IDR3,173,953,000
	USD to JPY	2026.04.30	USD3,000/JPY477,165
	GBP to EUR	2026.04.30-2026.05.29	EUR1,831/GBP1,600
	BRL to EUR	2026.04.22-2026.06.18	EUR2,689/BRL16,700
	TRY to EUR	2026.04.30-2026.05.26	EUR759/TRY41,900
	EUR to SEK	2026.04.20	EUR600/SEK6,446
December 31, 2025			
Sell	USD to IDR	2026.02.06-2026.02.26	USD49,000/IDR819,651,000
	EUR to MYR	2026.01.07-2026.05.13	EUR1,040/MYR5,123
	SGD to RMB	2026.12.22	SGD17,565/RMB95,815
	EUR to USD	2026.01.16-2026.02.26	EUR6,724/USD7,894
	USD to NTD	2026.01.22-2026.02.24	USD44,500/NTD1,405,644
	USD to RMB	2026.01.05-2026.01.30	USD30,000/RMB210,903
Buy	USD to JPY	2026.03.19	USD1,058/JPY162,233
	USD to IDR	2026.02.06-2026.03.13	USD86,000/IDR1,438,358,000
	EUR to GBP	2026.02.27-2026.03.31	EUR2,951/GBP2,600
	EUR to BRL	2026.02.19-2026.04.22	EUR2,570/BRL16,870

(Continued)

	Currency	Maturity Date	Notional Amount (In Thousands)
March 31, 2025			
Sell	EUR to USD	2025.04.11	EUR10,000/USD10,822
	USD to NTD	2025.04.08-2025.04.24	USD40,000/NTD1,314,140
	USD to MYR	2025.06.30	USD215/MYR952
	USD to IDR	2025.04.08-2025.05.23	USD43,087/IDR708,256,048
Buy	USD to IDR	2025.04.21-2025.04.28	USD29,000/IDR480,460,000
	USD to JYP	2025.05.07	USD5,000/JPY740,400
	EUR to MYR	2025.04.02-2025.08.04	EUR1,837/MYR8,635
	EUR to USD	2025.04.02-2025.09.30	EUR14,617/USD16,068
	EUR to GBP	2025.04.28-2025.06.30	EUR12,421/GBP10,442
	EUR to BRL	2025.04.15-2025.06.20	EUR5,055/BRL31,550
	EUR to SEK	2025.04.30-2025.04.30	EUR13,110/SEK146,500
	SEK to EUR	2025.04.30-2025.05.30	SEK49,361/EUR4,500

(Concluded)

c. As of March 31, 2026, December 31, 2025 and March 31, 2025, outstanding exchange rate swap contracts not under hedge accounting were as follows:

	Currency	Maturity Date	Notional Amount (In Thousands)
March 31, 2026	USD to NTD	2026.05.26-2026.05.29	USD10,500/NTD333,590
December 31, 2025	USD to NTD	2026.01.02-2026.01.26	USD12,500/NTD391,165
March 31, 2025	USD to NTD	2025.04.07-2025.07.15	USD170,207/NTD5,553,396
	USD to RMB	2025.04.02-2025.07.14	USD150,862/RMB1,100,000
	EUR to GBP	2025.04.09	EUR2,307/GBP1,940
	EUR to USD	2025.04.30-2025.08.29	EUR682/USD741
	USD to IDR	2025.04.08-2025.05.28	USD23,087/IDR379,276,048

d. For the three months ended March 31, 2026 and 2025, the Group's strategies for commodity futures contracts, foreign exchange forward contracts and exchange rate swap contracts were to hedge exposures to fluctuations in the prices of raw material, foreign exchange rates and interest rates. However, those derivative financial instruments did not meet the criteria of hedge effectiveness; therefore, they were not accounted for hedge accounting.

e. Financial liabilities - contingent consideration according to the agreement of acquisition, the Group is required to make additional payments to the seller if Com. Steel Inox S.p.A.'s earnings before interest, income tax, depreciation and amortization from the settlement date to 2025 and 2026 meet the contract requirements. As of March 31, 2026, the Group assessed the fair value of the contingent consideration related to Com. Steel Inox S.P.A. was NT$130,119 thousand.

8. FINANCIAL ASSETS AT AMORTIZED COST

	March 31, 2026	December 31, 2025	March 31, 2025
Current			
Foreign investments			
Corporate bonds	$ 337	$ 339	$ 330
Mutual funds	499	501	489
Government bonds	63,788	62,863	-
	$ 64,624	$ 63,703	$ 819
Non-current			
Foreign investments			
Government bonds	$ -	$ 62,605	$ 132,418

The interest rates for the government bonds the Group purchased were 4.35%, 4.35%-4.75% and 4.35%-4.75% as of March 31, 2026, December 31, 2025 and March 31, 2025.

9. FINANCIAL INSTRUMENTS FOR HEDGING

	March 31, 2026	December 31, 2025	March 31, 2025
Financial assets			
Cash flow hedges - hedging foreign currency deposits	$ 214,348	$ 1,724,396	$ 42,436
Cash flow hedges - interest rate swap contracts	13,884	7,606	13,613
Cash flow hedges - exchange rate swap contracts	20,628	2,106	-
Cash flow hedges - foreign exchange forward contracts	56,863	-	926
Cash flow hedges - nickel swap contracts	-	7,443	-
Cash flow hedges - gas and electricity swap contracts	59,940	-	-
Fair value hedges - foreign exchange forward contracts	11,754	-	-
	$ 377,417	$ 1,741,551	$ 56,975
Current	$ 349,165	$ 1,733,945	$ 43,362
Non-current	28,252	7,606	13,613
	$ 377,417	$ 1,741,551	$ 56,975

(Continued)

	March 31, 2026	December 31, 2025	March 31, 2025
Financial liabilities			
Cash flow hedges - foreign exchange forward contracts	$ 62,158	$ 17,504	$ -
Cash flow hedges - gas and electricity swap contracts	-	72,954	30,650
Cash flow hedges - nickel swap contracts	467	-	440
	$ 62,625	$ 90,458	$ 31,090
Current	$ 62,625	$ 85,131	$ 21,458
Non-current	-	5,327	9,632
	$ 62,625	$ 90,458	$ 31,090

(Concluded)

a. The Group entered into exchange rate swap contracts, foreign exchange forward contracts and foreign currency deposits to hedge against the exchange rate fluctuations associated with designated foreign currency receivables and payables. The conditions of the exchange rate swap contracts and foreign exchange forward contracts are the same as those of the corresponding financial assets, so the management believes that the foreign exchange forward contracts are highly effective hedging instruments. For information regarding the financial instruments used for hedging, refer to Note 35 to the consolidated financial statements.

b. The Group converts some of the issued floating rate financial liabilities from floating rate to fixed rate through the interest rate swap contracts in order to reduce the risk of the cash flow of the issued floating rate financial liabilities due to changes in interest rates. The conditions of the interest rate swap contracts are the same as the one of the related financial liabilities, therefore, the management of the Group considers they can be highly effective hedging instruments. For information regarding the financial instruments used for hedging, refer to Note 35 to the consolidated financial statements.

c. The Group is exposed to the risk that the future cash flows of the assets and liabilities may fluctuate due to changes in market prices of gas, electricity and nickel that are required for the Group's operations. The Group assesses that the risk may be significant and therefore enters into gas, electricity and nickel swap contracts for hedging purposes. The breakdown of the cash flow hedge items and derivative financial instruments designated for hedging at the end of the reporting period were as follows:

Financial Commodity	Type of Transaction	Quantity	Trade Date	Maturity Date	Notional Amount (In Thousands)	Market Price (In Thousands)	Valuation (Loss) Gain (In Thousands)
March 31, 2026							
Gas	Buy	151,200 Tons	2024.09.13 2025.12.10	2026.04.30-2027.09.30	EUR 4,822	EUR 7,506	EUR 2,684
Electricity	Buy	95,300 Megawatt hours	2024.11.28-2026.01.08	2026.04.30-2027.06.30	EUR 4,182	EUR 3,131	EUR (1,051)
Nickel	Buy	225 Tons	2025.11.10-2026.03.31	2026.04.30-2026.09.30	EUR 3,842	EUR 3,829	EUR (13)
December 31, 2025							
Gas	Buy	200,200 Tons	2024.09.13-2025.12.10	2026.01.31-2027.09.30	EUR 6,449	EUR 5,703	EUR (746)
Electricity	Buy	93,100 Megawatt hours	2024.11.28-2025.12.01	2026.01.31-2027.06.30	EUR 4,306	EUR 3,075	EUR (1,231)
Nickel	Buy	141 Tons	2025.10.13-2025.12.18	2026.01.31-2026.04.30	EUR 1,794	EUR 1,996	EUR 202

(Continued)

Financial Commodity	Type of Transaction	Quantity	Trade Date	Maturity Date	Notional Amount (In Thousands)	Market Price (In Thousands)	Valuation (Loss) Gain (In Thousands)
March 31, 2025							
Gas	Buy	63,000 Tons	2024.09.13-2025.03.18	2026.04.30-2027.06.30	EUR 2,004	EUR 2,079	EUR 75
Electricity	Buy	143,900 Megawatt hours	2024.11.26-2025.03.31	2025.04.30-2026.09.30	EUR 7,527	EUR 6,600	EUR (927)
Nickel	Buy	262 Tons	2024.09.18-2025.03.31	2025.04.30-2025.11.30	EUR 3,843	EUR 3,830	EUR (13)

(Concluded)

10. CONTRACT ASSETS

As of March 31, 2026, December 31, 2025 and March 31, 2025, contract balances were as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Contract assets			
Cable installation	$ 619,020	$ 535,720	$ 638,859
Solar power systems installation	-	14,561	138,890
Less: Allowance for impairment loss	-	-	-
Contract assets - current	$ 619,020	$ 550,281	$ 777,749

The changes in the balance of contract assets primarily resulted from the timing differences between the Group’s satisfaction of performance obligations and the respective customer’s payment.

11. NOTES RECEIVABLE AND TRADE RECEIVABLES

	March 31, 2026	December 31, 2025	March 31, 2025
Notes receivable			
Notes receivable	$ 324,945	$ 176,746	$ 265,316
Trade receivables			
Trade receivables	$ 18,808,483	$ 16,327,431	$ 17,752,316
Less: Allowance for impairment loss	(467,867)	(681,718)	(761,620)
	$ 18,340,616	$ 15,645,713	$ 16,990,696

Trade receivable

The average credit period on the sales of goods is 30 to 65 days. In determining the collectability of a trade receivable, the Group considered any change in the credit quality of the trade receivable since the date credit was initially granted to the end of the reporting period. When the Group dealt with new entities, the Group reviewed the credit ratings of the entities and obtained sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults. The Group uses other publicly available financial information or its own trading records to rate its major customers. The Group's exposure and the credit ratings of its counterparties are continuously monitored, and the aggregate value of transactions concluded is spread amongst approved counterparties. Credit exposure is controlled by counterparty limits that are reviewed and approved by the risk management committee annually. In this regard, the management believes the Group's credit risk is significantly reduced.

The Group permits the use of a lifetime expected credit losses allowance for all trade receivables. The expected credit losses on trade receivables are estimated using a provision matrix by reference to the past default experience with the respective debtors and an analysis of the debtors' current financial positions. As the Group's historical credit loss experience shows that significantly different loss patterns for different customer segments, the loss allowance based on the past due status of receivables is further distinguished by different customer industry segments, with varying expected credit loss rates applied accordingly.

The Group writes off a trade receivable when there is information indicating that the debtor is experiencing severe financial difficulty and there is no realistic prospect of recovery of the receivable. For trade receivables that have been written off, the Group continues to engage in enforcement activity to attempt to recover the receivables which are due. Where recoveries are made, they are recognized in profit or loss.

The following table details the loss allowance of trade receivables based on the Group's provision matrix.

March 31, 2026

	Not Past Due	Up to 90 Days	91 to 180 Days	181 to 365 Days	Over 365 Days	Total
Expected credit loss rate	0%-1%	0%-4%	0%-50%	0%-100%	50%-100%	
Gross carrying amount	$ 15,893,230	$ 1,951,058	$ 277,069	$ 208,115	$ 479,011	$ 18,808,483
Loss allowance (lifetime ECLs)	(45,227)	(20,788)	(24,781)	(38,897)	(338,174)	(467,867)
Amortized cost	$ 15,848,003	$ 1,930,270	$ 252,288	$ 169,218	$ 140,837	$ 18,340,616

December 31, 2025

	Not Past Due	Up to 90 Days	91 to 180 Days	181 to 365 Days	Over 365 Days	Total
Expected credit loss rate	0%-1%	0%-4%	0%-50%	0%-100%	50%-100%	
Gross carrying amount	$ 13,542,412	$ 1,628,911	$ 375,527	$ 105,056	$ 675,525	$ 16,327,431
Loss allowance (lifetime ECLs)	(41,950)	(21,279)	(21,400)	(29,243)	(567,846)	(681,718)
Amortized cost	$ 13,500,462	$ 1,607,632	$ 354,127	$ 75,813	$ 107,679	$ 15,645,713

March 31, 2025

	Not Past Due	Up to 90 Days	91 to 180 Days	181 to 365 Days	Over 365 Days	Total
Expected credit loss rate	0%-1%	0%-4%	0%-50%	0%-100%	50%-100%	
Gross carrying amount	$ 14,390,561	$ 1,998,062	$ 253,422	$ 294,630	$ 815,641	$ 17,752,316
Loss allowance (lifetime ECLs)	(90,183)	(49,417)	(68,207)	(14,852)	(538,961)	(761,620)
Amortized cost	$ 14,300,378	$ 1,948,645	$ 185,215	$ 279,778	$ 276,680	$ 16,990,696

The movements of the loss allowance of trade receivables were as follows:

	For the Three Months Ended March 31	
	2026	**2025**
Balance at January 1	$ 681,718	$ 768,988
Less: Reversal of impairment loss	(149,469)	(24,460)
Less: Amounts written off	(77,470)	(1,366)
Foreign exchange gains	13,088	18,458
Balance at March 31	$ 467,867	$ 761,620

The amounts and the details of the factoring agreements for accounts receivable of the Group are set out in Notes 23, 35 and 37 to the consolidated financial statements.

12. FINANCE LEASE RECEIVABLES

	March 31, 2026	**December 31, 2025**	**March 31, 2025**
Undiscounted lease payments			
Year 1	$ 84,841	$ 84,841	$ 81,359
Year 2	84,841	84,841	81,359
Year 3	84,841	84,841	81,359
Year 4	84,841	84,841	81,359
Year 5	84,841	84,841	81,359
Year 5 onwards	134,273	133,068	185,959
	558,478	557,273	592,754
Less: Unearned finance income	(54,567)	(58,708)	(68,142)
Net investment in leases presented as finance lease receivables	$ 503,911	$ 498,565	$ 524,612
Current	$ 69,943	$ 69,362	$ 64,723
Non-current	433,968	429,203	459,889
	$ 503,911	$ 498,565	$ 524,612

The power supply contracts of solar power equipment are processed according to the finance leases accounting policy. The average term of finance leases entered into was 20 years.

The interest rate inherent in the leases was fixed at the contract date for the entire lease term. The average effective interest rate contracted was 3.30% per annum as of March 31, 2026, December 31, 2025 and March 31, 2025.

The finance lease receivables as of March 31, 2026, December 31, 2025 and March 31, 2025 were neither past due nor impaired.

The amounts of finance lease receivables pledged as collateral or for security are set out in Note 37 to the consolidated financial statements.

13. INVENTORIES

	March 31, 2026	December 31, 2025	March 31, 2025
Manufacturing and trading industries			
Raw materials	$ 11,337,742	$ 11,139,554	$ 11,609,448
Raw materials in transit	1,998,999	2,089,216	2,267,453
Supplies	1,769,739	1,995,303	2,157,577
Work-in-process	10,908,760	9,874,595	13,150,802
Finished goods and merchandise	13,480,850	12,477,734	16,461,508
Contracts in progress	789,053	561,691	369,893
	40,285,143	38,138,093	46,016,681
Real estate development industries			
Undeveloped land	3,434	3,434	3,434
Buildings and land held for sale	158,467	153,245	159,027
Contracts in progress	2,228,561	2,155,124	2,229,462
	2,390,462	2,311,803	2,391,923
	$ 42,675,605	$ 40,449,896	$ 48,408,604

a. The cost of goods sold related to inventories for the three months ended March 31, 2026 and 2025 were NT$37,297,775 thousand and NT$40,785,583 thousand, respectively.

b. The cost of goods sold for the three months ended March 31, 2026 and 2025 included reversals of inventory write-downs of NT$46,106 thousand and NT$365,030 thousand, respectively.

c. The inventories for the real estate development business are primarily land and construction costs for future construction and contracts in progress of WLC’s subsidiary, Walsin (Nanjing) Development Co., Ltd.

14. FINANCIAL ASSETS MEASURED AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

	March 31, 2026	December 31, 2025	March 31, 2025
Domestic listed ordinary shares			
HannStar Display Corp.	$ 2,385,072	$ 2,337,131	$ 2,268,216
HannStar Board Corp.	4,674,695	5,413,731	3,067,585
TECO Electric & Machinery Corp.	13,710,284	19,194,397	11,324,132
K. S. Terminals Inc.	7,004	7,054	8,758
Domestic unlisted ordinary shares	1,064,790	961,929	944,064
Foreign unlisted ordinary shares	97,277	91,043	88,529
	$ 21,939,122	$ 28,005,285	$ 17,701,284
Non-current	$ 21,939,122	$ 28,005,285	$ 17,701,284

These investments in equity instruments are held for medium- to long-term strategic purposes. Accordingly, the management selected to designate these investments in equity instruments as at FVTOCI as they believe that recognizing short-term fluctuations in these investments' fair value in profit or loss would not be consistent with the Group's strategy of holding these investments for long-term purposes. For the three months ended March 31, 2026 and 2025, the unrealized valuation losses resulting from these investments in equity instruments were NT$(6,068,561) thousand and NT$(939,922) thousand, respectively, which were recognized in other comprehensive income (loss).

15. SUBSIDIARIES

a. Subsidiaries included in the consolidated financial statements

The consolidated entities as of March 31, 2026, December 31, 2025 and March 31, 2025 were as follows:

			Percentage of Ownership (%)		
Investor	**Investee**	**Main Business**	**March 31, 2026**	**December 31, 2025**	**March 31, 2025**
Walsin Lihwa Corporation	Walsin Lihwa Holdings Limited (WLHL)	Investment holding	100.00	100.00	100.00
	Concord Industries Limited (CIL)	Investment holding	100.00	100.00	100.00
	Ace Result Global Limited	Investment holding	100.00	100.00	100.00
	Min Maw Precision Industry Corp. (Min Maw)	Solar power systems management, design, and installation	100.00	100.00	100.00
	Walsin Info-Electric Corp. (Walsin Info-Electric)	Mechanical and electrical, communications, and power systems	99.51	99.51	99.51
	Chin-Cherng Construction Co. (Chin-Cherng)	Investment in the construction of residential and sale of commercial buildings, rental design and interior decoration business	99.22	99.22	99.22
	Joint Success Enterprises Limited	Investments	49.05	49.05	49.05
	P.T. Walsin Lippo Industries (P.T. Walsin)	Manufacture and sale of cables and wires	70.00	70.00	70.00
	PT. Walsin Lippo Kabel	Cables and wires	70.00	70.00	70.00
	Waltuo Green Resources Corp.	Waste disposal, resource recovery and cement products	100.00	100.00	100.00
	PT. Walsin Nickel Industrial Indonesia	Manufacture and sale of nickel pig iron	50.00	50.00	50.00
	Walsin Precision Technology Sdn. Bhd.	Manufacture and sale of stainless steel	100.00	100.00	100.00
	Walsin Singapore Pte. Ltd.	Investment holding	100.00	100.00 (Note 6)	100.00
	Walsin America, LLC	Investment holding	100.00	100.00	100.00
	Walsin Lihwa Europe S.a r.l.	Investment holding	100.00	100.00	100.00
	PT. Walsin Research Innovation Indonesia	Consulting and Management	99.67	99.67	99.67
	Walsin Energy Cable System Co., Ltd.	Submarine communication cables	90.00	90.00	90.00
Walsin Singapore Pte. Ltd.	PT. Walsin Nickel Industrial Indonesia	Manufacture and sale of nickel pig iron	42.00	42.00	42.00
	PT. Sunny Metal Industry	Manufacture and sale of nickel matte	50.10	50.10	50.10
	Berg Holding Limited	Investment holding	75.00	75.00	75.00
	PT. Walsin Everising Specialty Steel Indonesia	Production and processing of special metal materials	51.00	51.00 (Note 5)	-
Berg Holding Limited	PT. Sunny Metal Industry	Manufacture and sale of nickel matte	39.35	39.35	39.35
WLHL	Walsin (China) Investment Co., Ltd.	Investment holding	100.00	100.00	100.00
	Walsin International Investments Limited	Investments	100.00	100.00	100.00
	Nanjing Taiwan Trade Mart Management Co., Ltd.	Business and assets management, consulting and advertising services	100.00	100.00	100.00
	Jiangyin Walsin Specialty Alloy Materials Co., Ltd.	Manufacture and sale of cold-rolled stainless steel and flat-rolled products	18.37	18.37	18.37
Walsin (China) Investment Co., Ltd.	Hangzhou Walsin Power Cable & Wire Co., Ltd.	Manufacture and sale of cables and wires	15.48	15.48	15.48
	Jiangyin Walsin Steel Cable Co., Ltd. (JHS)	Manufacture and sale of steel cables and wires	100.00	100.00	100.00
	Shanghai Walsin Lihwa Power Wire & Cable Co., Ltd.	Manufacture and sale of cables and wires	95.71	95.71	95.71
	Dongguan Walsin Wire & Cable Co., Ltd.	Manufacture and sale of bare copper cables and wires	100.00	100.00	100.00
Dongguan Walsin Wire & Cable Co., Ltd.	Hangzhou Walsin Power Cable & Wire Co., Ltd.	Manufacture and sale of cables and wires	60.00	60.00	60.00
Ace Result Global Limited	Hangzhou Walsin Power Cable & Wire Co., Ltd.	Manufacture and sale of cables and wires	24.52	24.52	24.52
CIL	Walsin Specialty Steel Corp.	Sale of specialty steel products and investment holding	100.00	100.00	100.00
	Yantai Walsin Stainless Steel Co., Ltd.	Production and sale of new-type alloy materials	100.00	100.00	100.00
	Jiangyin Walsin Specialty Alloy Materials Co., Ltd.	Manufacture and sale of cold-rolled stainless steel and flat-rolled products	81.63	81.63	81.63
	XiAn Walsin Metal Product Co., Ltd.	Production and sale of medium and heavy specialty steel plates	100.00	100.00	100.00
Walsin Specialty Steel Corp.	Changshu Walsin Specialty Steel Co., Ltd.	Manufacture and sale of specialized steel tubes, rods and wires	100.00	100.00	100.00
Chin-Cherng Construction Co.	Joint Success Enterprises Limited	Investments	50.95	50.95	50.95
Joint Success Enterprises Limited	Walsin (Nanjing) Development Co., Ltd.	Construction, rental and sale of buildings and industrial factories	100.00	100.00	100.00
Walsin (Nanjing) Development Co., Ltd.	Nanjing Walsin Property Management Co., Ltd.	Property management, business management and housing leasing	100.00	100.00	100.00
Min Maw Precision Industry Corp. (Min Maw)	PT. Walsin Research Innovation Indonesia	Consulting and management	0.33	0.33	0.33
Walsin America, LLC	Borrego Energy Holdings, LLC	Investment holding	72.55	72.55	72.55

(Continued)

Investor	Investee	Main Business	Percentage of Ownership (%) March 31, 2026	December 31, 2025	March 31, 2025
Borrego Energy Holdings, LLC	Borrego Energy, LLC	Solar power system	100.00	100.00	100.00
	Cleanleaf Energy Holdings, Inc.	Investment holding	77.32 (Note 2)	82.50 (Note 2)	83.45 (Note 2)
Cleanleaf Energy Holdings, Inc.	Cleanleaf Energy, LLC	Operation and Maintenance of Solar Energy Systems	100.00	100.00	100.00
Walsin Lihwa Europe S.a r.l.	MEG S.A.	Investment holding	100.00	100.00	100.00
	Walsin Lihwa Italy S.r.l.	Sale of stainless steel	100.00	100.00	100.00 (Note 4)
MEG S.A.	Cogne Acciai Speciali S.p.A.	Manufacture and sale of stainless steel	71.83	71.83 (Note 1)	70.00 (Note 1)
Cogne Acciai Speciali S.p.A.	Cogne France Société par Actions Simplifiée	Sale of stainless steel	100.00	100.00	100.00
	Cogne Edelstahl Gmbh	Sale of stainless steel	100.00	100.00	100.00
	Cogne SG Pte. Ltd.	Sale of stainless steel	100.00	100.00	100.00
	Cogne U.K. Limited	Sale of stainless steel	100.00	100.00	100.00
	Cogne Stainless Bars SA	Manufacture and sale of stainless steel	100.00	100.00	100.00
	Cogne Mexico Sociedad Anonima de Capital Variable	Manufacture and sale of stainless steel	82.53	82.53	82.53
	Metalinox Cogne Acos Inoxidaveis Especiais Ltda	Sale of stainless steel	100.00	100.00	100.00
	Cogne Speciality Steel USA, Inc.	Sale of stainless steel	100.00	100.00	100.00
	Cogne Celik Sanayi ve Ticaret Limited Şirketi	Sale of stainless steel	100.00	100.00	100.00
	Dong Guan Cogne Steel Products Co., Ltd.	Manufacture and sale of stainless steel	100.00	100.00	100.00
	Special Melted Products Limited	Manufacture and sale of high-quality special steels and nickel-based alloys	100.00	100.00	100.00
	Degerfors Long Products AB	Sale of special steel	100.00	100.00	100.00
	Com. Steel Inox S.p.A.	Stainless steel and nickel-based alloy recycling and processing	65.00	65.00	65.00
	DMV GmbH	Investment holding	100.00	100.00	100.00
Cogne Stainless Bars SA	Aosta Servizi Generali S.r.l.	Machinery and Electrical maintenance	100.00	100.00	100.00
	Cogne Mexico Sociedad Anonima de Capital Variable	Manufacture and sale of stainless steel	0.0002	0.0002	0.0002
DMV GmbH	DMV Deutschland Gmbh	Manufacturing of stainless steel and nickel-based alloy tubes	100.00	100.00	100.00
	DMV France S.A.S.	Manufacturing of stainless steel and nickel-based alloy tubes	100.00	100.00	100.00
	DMV SOTEP S.A.S.	Manufacturing of stainless steel and nickel-based alloy tubes	100.00	100.00	100.00
	DMV Italia S.R.L.	Manufacturing of stainless steel and nickel-based alloy tubes	100.00	100.00	100.00
	DMV USA, Inc.	Manufacturing of stainless steel and nickel-based alloy tubes	100.00	100.00	100.00
PT. Walsin Nickel Industrial Indonesia	PT. Walhsu Metal Industry	Manufacture and sale of nickel matte	0.10	0.10	0.10
PT. Sunny Metal Industry	PT. Walhsu Metal Industry	Manufacture and sale of nickel matte	99.90	99.90	99.90
Hangzhou Walsin Power Cable & Wire Co., Ltd.	Hangzhou Futong Electric Industries Co., Ltd.	Manufacture and sale of cables and wires	51.00	51.00	51.00
Yantai Walsin Stainless Steel Co., Ltd.	Yantai Huaxin Recycling Resources Co., Ltd.	Recycling of renewable resources	100.00	100.00	100.00 (Note 3)

(Concluded)

Note 1: On January 6, 2025, WLC's board of directors approved to increase capital in cash of Cogne Acciai Speciali S.p.A. and the capital increase base date was on June 9, 2025. MEG S.A. subscribed for additional new shares at a percentage different from its existing ownership percentage, resulting in an increase in the shareholding percentage from 70.00% to 71.83%.

Note 2: Cleanleaf Energy Holdings, Inc. issued new shares in 2026 and 2025 as a result of the exercise of employees share options, resulting in a decrease in shareholding percentage from 82.50% to 77.32% in the first quarter of 2026 and from 83.45% to 82.50% in the first quarter of 2025, respectively.

Note 3: The Group established Yantai Huaxin Recycling Resources Co., Ltd. on November 21, 2024, and injected capital on March 4, 2025.

Note 4: The Group established Walsin Lihwa Italy S.r.l. on March 11, 2025.

Note 5: Walsin Singapore Pte. Ltd. acquired 21.50% shares of PT. Walsin Everising Specialty Steel Indonesia for an increase in capital through cash of NT$280,644 thousand on October 21, 2025. This transaction will increase the Group's shareholding percentage in PT. Walsin Everising Specialty Steel Indonesia from 29.50% to 51.00%, account for its investments from an associate to a subsidiary. This transaction was classified as a business combination. Please refer to Note 33 to the consolidated financial statements for the year ended December 31, 2025 for further details.

Note 6: On May 3, 2024, WLC's board of directors approved an increase in capital through cash for Walsin Singapore Pte. Ltd., and the capital increase base date were on August 2, 2024 and May 12, 2025, respectively.

The financial statements of certain subsidiaries included in the consolidated financial statements, namely, P.T. Walsin Lippo Industries and Walsin Precision Technology Sdn, Bhd. for the three months ended March 31, 2026 were not reviewed by the auditor of WLC but by other auditors. The financial statements of P.T. Walsin Lippo Industries, Walsin Precision Technology Sdn, Bhd., and Cogne Acciai Speciali S.p.A. and subsidiaries for the three months ended March 31, 2025 were not reviewed by the auditor of WLC but by other auditors. As of March 31, 2026 and 2025, the combined total assets of these subsidiaries were NT$2,550,645 thousand and NT$44,879,731 thousand, respectively; for the three months ended March 31, 2026 and 2025, the combined net operating revenues of these subsidiaries were NT$355,193 thousand and NT$7,613,909 thousand, respectively.

16. INVESTMENTS ACCOUNTED FOR USING THE EQUITY METHOD

Investments in associates

	March 31, 2026		December 31, 2025		March 31, 2025	
Name of Associate	**Carrying Amount**	**Ownership Percentage (%)**	**Carrying Amount**	**Ownership Percentage (%)**	**Carrying Amount**	**Ownership Percentage (%)**
Material associates						
Winbond Electronics Corp.	$ 25,422,748	21.76	$ 23,904,146	22.11	$ 20,034,528	22.11
Walton Advanced Engineering, Inc.	2,506,099	19.81	2,544,023	20.59	2,260,924	21.17
Walsin Technology Corp.	9,933,170	18.30	9,564,255	18.30	9,053,701	18.30
Chin-Xin Investment Co., Ltd.	14,076,297	37.00	13,404,709	37.00	5,134,820	37.00
Associates that are not individually material						
Others	3,761,337		3,678,378		3,356,176	
	$ 55,699,651		$ 53,095,511		$ 39,840,149	

Refer to Table 6 "Information on Investees" and Table 7 "Information on Investments in Mainland China" to the consolidated financial statements for the nature of activities, principal places of business and countries of incorporation of the associates.

The Group is the single largest shareholder of the abovementioned material associates in which the Group has an ownership percentage of less than 50%. Considering the relative size and wide dispersion of the voting rights owned by other shareholders, the Group has no ability to direct the relevant activities of the associates and therefore has no control over these associates.

Fair values (Level 1) of investments in associates with available published price quotation are summarized as follows:

Name of Associate	March 31, 2026	December 31, 2025	March 31, 2025
Winbond Electronics Corp.	$ 88,318,928	$ 82,187,045	$ 17,462,259
Walton Advanced Engineering, Inc.	$ 4,917,386	$ 6,099,143	$ 1,447,095
Walsin Technology Corp.	$ 10,401,572	$ 10,401,572	$ 7,690,051

All the associates were accounted for using the equity method.

In March, May and August 2025 and March 2026, WLC purchased total of its 39.30% shareholding in the associate Advanced Manufacturing Holding Limited for a total purchase of GBP6,415 thousand.

In August 2025, WLC disposed of its 20.00% shareholding in the associate Jiangsu Taiwan Trade Mart Development Co., Ltd for total proceeds of RMB2,285 thousand.

The Group subscribed in full to the cash capital increase of PT. Walsin Everising Specialty Steel Indonesia in proportion to its ownership interest in October 2025, resulting in an increase in its shareholding percentage from 29.50% to 51.00%. As a result, the Group obtained control over the investee and included it in the scope of consolidation.

On November 7, 2025, WLC's board of directors approved an increase in capital through cash for Innovation West Mantewe Pte. Ltd., and the capital increase base date were on December 12, 2025.

During 2026 and 2025, WLC disposed of its shareholding in the associate Walton Advanced Engineering, Inc., resulting in a decrease in its shareholding percentage from 20.59% to 19.81% and from 21.17% to 20.59%, respectively. WLC still retained significant influence through its board representation, the investment continued to be accounted for as an associate. The total proceeds of NT$230,846 thousand and NT$163,788 thousand, respectively, and the gains on disposal of associates amounted to NT$128,656 thousand and NT$94,298 thousand, respectively, which were recognized under "Gain on Disposal of Investments."

During 2026, WLC disposed of its shareholding in the associate Winbond Electronics Corporation for total proceeds of NT$1,847,277 thousand, resulting in a decrease in its shareholding percentage from 22.11% to 21.76%, and a gain of NT$1,431,836 thousand was recognized under "Gain on Disposal of Investments."

The Group's share of profit and other comprehensive income of associates for the three months ended March 31, 2026 and 2025 were based on the associates' financial statements reviewed by independent auditors for the same period.

17. PROPERTY, PLANT AND EQUIPMENT

	March 31, 2026	December 31, 2025	March 31, 2025
Assets used by the Group	$ 91,263,412	$ 90,426,751	$ 86,216,127

	Land	Buildings and Improvements	Machinery and Equipment	Other Equipment	Construction in Progress	Total
Cost						
Balance at January 1, 2026	$ 4,311,885	$ 38,932,608	$ 81,244,672	$ 13,969,415	$ 17,968,466	$ 156,427,046
Additions	-	210,978	34,376	12,252	884,961	1,142,567
Disposals	-	(68,557)	(84,067)	(111,812)	(8,445)	(272,881)
Reclassified	-	(60,392)	375,196	66,278	(451,295)	(70,213)
Effects of foreign currency exchange differences	2,412	691,050	649,734	293,943	483,377	2,120,516
Balance at March 31, 2026	$ 4,314,297	$ 39,705,687	$ 82,219,911	$ 14,230,076	$ 18,877,064	$ 159,347,035
Accumulated depreciation and impairment						
Balance at January 1, 2026	$ 8,067	$ 15,664,023	$ 42,421,181	$ 7,907,024	$ -	$ 66,000,295
Depreciation expenses	-	661,237	786,619	223,260	-	1,671,116
Disposals	-	(61,024)	(81,372)	(109,740)	-	(252,136)
Impairment losses reversed	-	-	-	(264)	-	(264)
Effects of foreign currency exchange differences	-	251,209	266,947	146,456	-	664,612
Balance at March 31, 2026	$ 8,067	$ 16,515,445	$ 43,393,375	$ 8,166,736	$ -	$ 68,083,623
Carrying amount at March 31, 2026	$ 4,306,230	$ 23,190,242	$ 38,826,536	$ 6,063,340	$ 18,877,064	$ 91,263,412

(Continued)

	Land	Buildings and Improvements	Machinery and Equipment	Other Equipment	Construction in Progress	Total
Cost						
Balance at January 1, 2025	$ 4,302,092	$ 37,279,782	$ 77,606,637	$ 13,372,278	$ 11,832,093	$ 144,392,882
Additions	-	35,040	1,098,306	194,182	765,323	2,092,851
Disposals	-	(13,912)	(112,350)	(22,292)	(28)	(148,582)
Effects of foreign currency exchange differences	3,651	524,647	1,334,410	123,423	158,923	2,145,054
Balance at March 31, 2025	$ 4,305,743	$ 37,825,557	$ 79,927,003	$ 13,667,591	$ 12,756,311	$ 148,482,205
Accumulated depreciation and impairment						
Balance at January 1, 2025	$ 8,067	$ 13,399,650	$ 39,052,334	$ 7,339,946	$ -	$ 59,799,997
Depreciation expenses	-	392,050	1,021,779	211,973	-	1,625,802
Disposals	-	(11,957)	(104,722)	(20,980)	-	(137,659)
Impairment losses reversed	-	-	-	(54)	-	(54)
Effects of foreign currency exchange differences	-	201,269	719,048	57,675	-	977,992
Balance at March 31, 2025	$ 8,067	$ 13,981,012	$ 40,688,439	$ 7,588,560	$ -	$ 62,266,078
Carrying amount at March 31, 2025	$ 4,297,676	$ 23,844,545	$ 39,238,564	$ 6,079,031	$ 12,756,311	$ 86,216,127

(Concluded)

a. The property, plant and equipment of the Group are depreciated on a straight-line basis over their estimated useful lives as follows:

Buildings and improvements	3-50 years
Machinery and equipment	3-20 years
Other equipment	3-15 years

The Group’s main buildings and electrical and mechanical power equipment are depreciated over their estimated useful lives of 20-50 years and 18-20 years, respectively.

The machinery equipment in the resource department were initially depreciated on an accelerated basis over their useful lives for 16 years. Starting from January 1, 2025, the depreciation basis has been changed to the straight-line basis.

b. The Group owns parcels of land which were registered in the name of certain individuals because of certain regulatory restrictions. To secure its ownership of such parcels of land, WLC keeps in its possession the land titles with the annotation of the land being pledged to WLC. As of March 31, 2026, December 31, 2025 and March 31, 2025, the recorded total carrying amount of such parcels of land amounted to NT$535,709 thousand, NT$535,709 thousand and NT$521,979 thousand, respectively.

c. After appropriate evaluation, the Group recognized a reversal of impairment loss on property, plant and equipment of NT$264 thousand and NT$54 thousand for the three months ended March 31, 2026 and 2025, respectively. These amounts were recognized under “Reversal of impairment loss”.

18. LEASE ARRANGEMENTS

a. Right-of-use assets

	March 31, 2026	December 31, 2025	March 31, 2025
Carrying amounts			
Land	$ 3,683,554	$ 3,626,803	$ 3,815,153
Buildings	1,076,131	1,116,051	1,079,435
Machinery equipment	996,890	1,064,094	1,142,718
Office equipment	67,290	59,060	75,317
Transportation equipment	57,542	62,093	40,616
	$ 5,881,407	$ 5,928,101	$ 6,153,239

	For the Three Months Ended March 31	
	2026	2025
Additions to right-of-use assets	$ 49,505	$ 73,923
Disposals	$ (1,095)	$ (2,161)
Depreciation charge for right-of-use assets		
Land	$ 42,771	$ 43,113
Buildings	48,564	45,357
Machinery equipment	57,370	31,137
Office equipment	6,563	6,053
Transportation equipment	3,213	4,970
	$ 158,481	$ 130,630

b. Lease liabilities

	March 31, 2026	December 31, 2025	March 31, 2025
Carrying amounts			
Current	$ 392,777	$ 391,530	$ 401,046
Non-current	$ 3,647,199	$ 3,690,935	$ 3,614,128

Range of discount rates for lease liabilities was as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Land	0.83%-8.746%	0.83%-8.746%	0.83%-8.746%
Buildings	2.50%-8.76%	2.50%-8.76%	2.50%-8.76%
Machinery equipment	3.00%-3.90%	3.00%-3.90%	3.00%-3.90%
Office equipment	3.00%-3.90%	3.00%-3.90%	3.00%-3.90%
Transportation equipment	1.964%-5.615%	1.964%-5.615%	1.964%-5.615%

c. Other lease information

	For the Three Months Ended March 31	
	2026	2025
Expenses relating to short-term leases	$ 286,041	$ 51,068
Expenses relating to low-value asset leases	$ 189	$ 203
Expenses relating to variable lease payments not included in the measurement of lease liabilities	$ 1,595	$ 1,272
Total cash outflow for leases	$ (415,534)	$ (176,540)

19. INVESTMENT PROPERTIES

	March 31, 2026	December 31, 2025	March 31, 2025
Investment properties	$ 14,688,189	$ 14,632,726	$ 15,191,436

	Investment Properties
Cost	
Balance at January 1, 2026	$ 18,983,166
Additions	18,195
Reclassified	(49,494)
Effects of foreign currency exchange differences	280,497
Balance at March 31, 2026	$ 19,232,364
Balance at January 1, 2025	$ 19,140,553
Additions	5,995
Effects of foreign currency exchange differences	118,473
Balance at March 31, 2025	$ 19,265,021
Accumulated depreciation and impairment	
Balance at January 1, 2026	$ 4,350,440
Depreciation expenses	116,248
Effects of foreign currency exchange differences	77,487
Balance at March 31, 2026	$ 4,544,175
Balance at January 1, 2025	$ 3,930,441
Depreciation expenses	116,984
Effects of foreign currency exchange differences	26,160
Balance at March 31, 2025	$ 4,073,585

a. The completed investment properties are depreciated on a straight-line method over their estimated useful lives of 20 to 50 years.

b. The investment properties of the Group increased because the Group changed the purpose of use of the completed commercial building of Walsin (Nanjing) Development Co., Ltd. and transferred it to investment property. The main investment properties of the Group are Walsin Xin Yi Building and the completed investment properties of Walsin (Nanjing) Development Co., Ltd. The building's valuation was commissioned by independent appraisal agencies (third parties). As of December 31, 2025 and 2024, the fair values of the investment properties were NT$41,897,975 thousand and NT$48,286,129 thousand, respectively. Management of the Group had assessed and determined that there were no significant changes in the fair value as of March 31, 2026 and 2025.

20. GOODWILL

	For the Three Months Ended March 31	
	2026	2025
Balance at January 1	$ 3,061,216	$ 2,964,780
Effects of foreign currency exchange differences	900	131,135
Balance at March 31	$ 3,062,116	$ 3,095,915

21. OTHER INTANGIBLE ASSETS

	March 31, 2026	December 31, 2025	March 31, 2025
Supply contract	$ 3,221,126	$ 3,329,335	$ 4,040,601
Core technology	2,632,275	2,636,567	2,997,873
Others	2,255,362	2,342,045	2,409,737
	$ 8,108,763	$ 8,307,947	$ 9,448,211

a. The other intangible assets of the Group are amortized on a straight-line basis over 5-18 years. The core technology generated by PT. Sunny Metal Industry are amortized on an basis over 16 years. Starting from January 1, 2025, the amortization basis for the core technology was changed from the sum-of-the-years-digits method to the straight-line method.

b. Except for the recognition of amortization expenses, there were no significant additions, disposals or impairments of other intangible assets of the Group for the three months ended March 31, 2026 and 2025.

22. OTHER ASSETS

	March 31, 2026	December 31, 2025	March 31, 2025
Prepayment for purchases	$ 3,254,194	$ 2,490,549	$ 3,279,780
Prepaid expense	853,884	856,814	700,303
Prepaid sales tax	2,496,107	2,474,512	2,291,559
Other financial assets-non-current	4,772,300	4,797,000	4,676,100
Tax refund receivable	76,514	161,172	436,939
Others	1,413,515	1,208,361	1,118,079
	$ 12,866,514	$ 11,988,408	$ 12,502,760
Current	$ 6,967,958	$ 6,157,870	$ 6,471,861
Non-current	5,898,556	5,830,538	6,030,899
	$ 12,866,514	$ 11,988,408	$ 12,502,760

The Group deposited NT$4,772,300 thousand, NT$4,797,000 thousand and NT$4,676,100 thousand as an endorsement guarantee for Cogne Acciai Speciali S.p.A. financing purposes on March 31, 2026, December 31, 2025 and March 31, 2025, respectively, which was recognized under "other non-current assets - other financial assets." Please refer to Notes 23 and 37 to the consolidated financial statements.

23. BORROWINGS

	March 31, 2026	December 31, 2025	March 31, 2025
Short-term borrowings	$ 12,903,118	$ 11,115,692	$ 17,188,176
Current portion of long-term borrowings	$ 8,101,217	$ 4,240,650	$ 7,059,289
Long-term borrowings	$ 50,244,505	$ 50,945,488	$ 45,334,372
Long-term notes and bills payable	$ -	$ 1,999,212	$ -

a. Short-term borrowings as of March 31, 2026, December 31, 2025 and March 31, 2025 were as follows:

	March 31, 2026		December 31, 2025		March 31, 2025	
	Interest Rate %	Amount	Interest Rate %	Amount	Interest Rate %	Amount
Bank lines of credit	0.25-5.05	$ 12,444,773	0.25-5.842	$ 11,048,558	1.375-7.00	$ 17,050,361
Discounted notes receivable	2.44-5.34	458,345	2.00	67,134	2.00	137,815
		$ 12,903,118		$ 11,115,692		$ 17,188,176

Refer to Note 37 to the consolidated financial statements for transferred receivables which were secured by a portion of the Group's trade receivables.

Refer to Notes 6 and 37 to the consolidated financial statements for collaterals pledged for short-term borrowings as of March 31, 2026, December 31, 2025 and March 31, 2025.

b. Long-term borrowings as of March 31, 2026, December 31, 2025 and March 31, 2025 were as follows:

	March 31, 2026		December 31, 2025	March 31, 2025
	Significant Covenant	Amount	Amount	Amount
Long-term secured loan				
Cathay United Bank	From December 15, 2011 to September 27, 2027; after the grace period, repayments are due monthly.	$ 29,777	$ 38,790	$ 111,350
CitiBank	Principal repayment at maturity, from October 25, 2024 to October 23, 2027.	4,772,300	4,797,000	4,676,100
Other long-term secured loan	From August 1, 2019 to December 18, 2030; repayments are due according to contracts.	92,904	553,778	49,189
		4,894,981	5,389,568	4,836,639
Long-term credit loan				
The Export-Import Bank of the Republic of China	Loan from December 4, 2020 to December 4, 2027; principal to be repaid evenly in seven phases; 1st repayment is due 48 months after the drawdown date, after which repayments are due once every six months.	-	-	975,231
Bank of Taiwan	From September 22, 2020 to October 4, 2027; principal to be repaid in two phases: From the 5th year, repayments are due once every six months; at rates of 20% and 80%, respectively.	4,320,000	4,920,000	7,400,000
Taiwan Cooperative Bank	From June 28, 2021 to June 28, 2026; principal to be repaid in two phases: 1st repayment due 48 months after the drawdown date, 2nd repayment due maturity date.	-	-	2,000,000
Hua Nan Commercial Bank	From March 29, 2021 to March 29, 2026; principal to be repaid in two phases: From the 5th year, repayments are due once every six months.	-	-	2,000,000
China CITIC Bank	From August 5, 2023 to February 7, 2029, repayments are due according to contracts.	2,676,449	2,695,954	2,421,098
Chang Hwa Commercial Bank	Principal repayment at maturity, from March 8, 2022 to March 8, 2027.	1,400,000	2,000,000	2,000,000
Taiwan Cooperative Bank	From October 4, 2022 to October 4, 2027; principal to be repaid in two phases: From the 4th year, repayments are due once every six months; at rates of 20% and 80%, respectively.	2,000,000	2,000,000	3,000,000
Hua Nan Commercial Bank	Principal repayment at maturity, from March 8, 2022 to March 8, 2027.	1,900,000	2,500,000	2,500,000
Far Eastern International Bank	Loan from October 21, 2022 to October 14, 2027; principal to be repaid evenly in three phases; 1st repayment is due 48 months after the signing date, after which repayments are due once every six months.	1,400,000	1,400,000	2,000,000
Bank of Taiwan	Loan from June 13, 2023 to June 13, 2030; principal to be repaid evenly in forty-eight phases; 1st repayment is due 36 months after the drawdown date.	2,871,123	2,871,123	2,501,124
Hua Nan Commercial Bank	From June 13, 2023 to June 13, 2030; after the grace period, repayments are due monthly.	2,000,000	2,000,000	2,000,000
E.SUN Commercial Bank	From June 13, 2023 to May 15, 2028; after the grace period, repayments are due monthly.	1,000,000	1,000,000	1,000,000
Mega International Commercial Bank	Loan from June 5, 2024 to June 5, 2031, first repayment is the fifteenth day of the first calendar month from the expiration of 36 months after the drawdown date, and the repayments are due monthly.	10,151,260	9,136,410	3,115,050
China CITIC Bank	Principal repayment at maturity, from August 15, 2023 to July 6, 2027.	147,647	137,925	192,308
Intesa Sanpaolo S.p.A	Principal repayment at maturity, from December 30, 2019 to June 30, 2028.	80,762	724,532	1,931,769
First Commercial Bank Co., Ltd.	From June 13, 2023 to May 15, 2030; after the grace period, repayments are due monthly.	1,000,000	1,000,000	-
Bank of Taiwan	From April 14, 2025 to April 14, 2030; principal to be repaid in two phases: From the 4th year, at rates of 20% and 80%, respectively.	3,000,000	3,000,000	-

(Continued)

	March 31, 2026		December 31, 2025	March 31, 2025
	Significant Covenant	**Amount**	**Amount**	**Amount**
Hua Nan Commercial Bank	Principal repayment at maturity, from April 28, 2025 to April 28, 2030.	$ 2,000,000	$ 2,000,000	$ -
Chang Hwa Commercial Bank	From April 11, 2025 to April 11, 2030; after the grace period, repayments are due once every six months, divided into 8 phases, for phases 1 through 7, 8% of the principal shall be repaid in each phase, with the remaining balance settled in full upon maturity.	1,500,000	1,500,000	-
Industrial and Commercial Bank of China	Principal repayment at maturity, from December 20, 2024 to December 30, 2039.	6,962,370	6,813,430	7,261,236
Bank of Taiwan	Principal repayment at maturity, from March 27, 2026 to March 29, 2029.	1,835,500	-	-
Mega International Commercial Bank	Principal repayment at maturity, from January 9, 2026 to January 9, 2031.	2,000,000	-	-
Taiwan Cooperative Bank	From February 26, 2026 to February 26, 2031; NT$1,000,000 thousand of principal is repayable 48 months after the initial drawdown date, with the remaining balance due at maturity.	2,500,000	-	-
Other long-term credit loans	From November 1, 2018 to November 15, 2033; repayments are due according to contracts.	2,705,630	4,097,196	5,259,206
		53,450,741	49,796,570	47,557,022
		58,345,722	55,186,138	52,393,661
Less: Current portion of long-term borrowings		(8,101,217)	(4,240,650)	(7,059,289)
		$ 50,244,505	$ 50,945,488	$ 45,334,372

(Concluded)

1) Under the loan agreements with Yantai Walsin Stainless Steel Co., Ltd., WLC as the guarantor should maintain certain financial ratios during the loan term, which are based on the annual and semi-annual consolidated financial statements audited by the independent auditors. The financial ratios are as follows:

   a) The current ratio (current assets/current liabilities) should not be less than 100%;

   b) The net liability ratio (total liabilities less cash and cash equivalents to tangible net worth) should not be more than 120%;

   c) The interest coverage ratio which included net income before interest expenses, taxation, depreciation and amortization to interest expenses should not be less than three times; and

   d) Tangible net worth (net worth less intangible assets) should not be less than NT$80,000,000 thousand.

2) Under the loan agreements with Walsin Energy Cable System Co., Ltd., WLC as the guarantor should maintain certain financial ratios during the loan term, which are based on the annual and semi-annual consolidated financial statements audited by the independent auditors. The financial ratios are as follows:

   a) The current ratio (current assets/current liabilities) should not be less than 100%;

   b) The net liability ratio (total liabilities less cash and cash equivalents to tangible net worth) should not be more than 120%;

   c) The interest coverage ratio which included net income before interest expenses, taxation, depreciation and amortization to interest expenses should not be less than three times; and

   d) Tangible net worth (net worth less intangible assets) should not be less than NT$80,000,000 thousand.

3) As of March 31, 2026, December 31, 2025 and March 31, 2025, the effective interest rate ranges of the credit borrowings were 0.47%-8.46%, 0.47%-19.54% and 0.47%-15.36%% per annum, respectively. As of March 31, 2026, December 31, 2025 and March 31, 2025, the effective interest rate ranges of the secured borrowings were 2.61%-19.10%, 2.61%-17.99% and 2.46%-3.96% per annum, respectively.

4) As of March 31, 2026, December 31, 2025 and March 31, 2025, the Group's current portions of the long-term borrowings under the loan agreements were NT$8,101,217 thousand, NT$4,240,650 thousand and NT$7,059,289 thousand, respectively. The Group's consolidated financial statements for the three months ended March 31, 2026 and 2025 and for the years ended December 31, 2025 showed that the Group was in compliance with the aforementioned financial ratio requirements.

5) Refer to Note 37 to the consolidated financial statements for collaterals pledged on bank borrowings as of March 31, 2026, December 31, 2025 and March 31, 2025.

c. Long-term notes and bills payables as of December 31, 2025 were as follows:

December 31, 2025

Acceptance Agency	Type	Interest Rate	Amount
China Bills, Mega Bills and International Bills	Unsecured	1.969-1.973	$ 2,000,000
Less: Discount on long-term bills payable			(778)
			$ 1,999,212

The Group entered into a commercial paper issuance agreement with a financial institution for a period of 4 years. Under the agreement, commercial papers are issued with maturities of 30 days. In accordance with the Q&A "Transition Requirements of the ARDF Q&A - Liability Classification of Funds Raised Through The Revolving Issuance of Commercial Papers" issued by the FSC on August 15, 2025, these commercial papers shall be classified as current liabilities from the date of the revolving issuance in January 2026.

24. BONDS PAYABLE

	March 31, 2026	December 31, 2025	March 31, 2025
Domestic unsecured bonds	$ 12,800,000	$ 12,800,000	$ 12,800,000
Overseas unsecured bonds	55,577	55,387	163,416
Less: Current portion of long-term borrowings	(7,555,577)	(7,555,387)	(109,933)
	$ 5,300,000	$ 5,300,000	$ 12,853,483

On October 8, 2021, WLC issued the first unsecured bond of 2021 at amount of NT$7.5 billion, each with a face value of NT$10 million. The issuance period is 5 years, and the annual rate is 0.7%. The maturity date is on October 8, 2026. Since the issuance date, the interest will be paid once a year, and the principal will be repaid once due.

On April 11, 2023, the Company issued the first unsecured bond of 2023 at amount of NT$5.3 billion and were divided into A and B bonds according to different issuance conditions. The issuance amount of Bond A is NT$3 billion, and the issuance period is 5 years. The annual rate is 1.7%, and the maturity date is on April 11, 2028. The issuance amount of Bond B is NT$2.3 billion, and the issuance period is 10 years. The annual rate is 2.1%, and the maturity date is on April 11, 2033. The interest of the two bonds will be paid once a year, and the principal will be repaid at maturity.

The overseas unsecured bonds were acquired through business combination and were issued on June 24, 2019 in the amount of EUR15,000 thousand, each with a face value of EUR100 thousand. The insurance period is 7 years, and the annual percentage rate is 3.5%. The maturity date is on June 24, 2026. Since the insurance date, the interest will be paid in half a year, and the principal will be repaid in 10 installments starting in the second year.

25. OTHER PAYABLES

	March 31, 2026	December 31, 2025	March 31, 2025
Payables for purchases of equipment	$ 1,337,523	$ 1,912,003	$ 1,393,653
Payables for salaries or bonuses	941,534	874,467	983,096
Payables for dividends	2,219,584	116,614	2,019,483
Other accrued expenses payables	5,068,495	5,861,665	4,072,406
Other financing payables	2,786,827	3,335,549	3,443,613
Other payables - other	149,838	141,849	409,511
	$ 12,503,801	$ 12,242,147	$ 12,321,762

As of March 31, 2026, December 31, 2025 and March 31, 2025, the effective interest rate ranges of other financing payables were 5.88%-5.90%, 2.12%-7.55% and 3.49%-6.53%, respectively.

Starting from 2025, the Group recognizes the carbon fee provision in accordance with the Regulations Governing the Collection of Carbon Fees and related regulations of the ROC. As of March 31, 2026, December 31, 2025 and March 31, 2025, the Group has recognized an amount of NT$9,895 thousand, NT$7,936 thousand and NT$2,917 thousand, respectively, which have been recorded under "Other Payables - Others." The Group has obtained approval of its self-determined reduction plan from the competent authority and has assessed that it is highly probable that it will meet the designated target for the current year. The Group submitted the implementation progress report of the self-determined reduction plan for the current year in April 2026; therefore, the carbon fee provision was calculated based on the preferential rate.

26. RETIREMENT BENEFIT PLANS

For the three months ended March 31, 2026 and 2025, the pension expenses of defined benefit plans were NT$71,558 thousand and NT$63,106 thousand, respectively, which were calculated based on the pension cost rates determined by the actuarial calculation on December 31, 2025 and 2024, respectively.

27. EQUITY

	March 31, 2026	December 31, 2025	March 31, 2025
Share capital			
Ordinary shares	$ 44,313,329	$ 44,313,329	$ 40,313,329
Capital surplus	37,557,640	37,354,983	33,625,109
Retained earnings	61,950,473	60,375,913	57,634,476
Others	20,408,217	23,809,009	4,986,335
Non-controlling interests	10,249,913	10,244,034	10,834,686
	$ 174,479,572	$ 176,097,268	$ 147,393,935

a. Share capital

Ordinary shares

	March 31, 2026	December 31, 2025	March 31, 2025
Number of authorized shares (in thousands)	6,500,000	6,500,000	6,500,000
Amount of authorized shares	$ 65,000,000	$ 65,000,000	$ 65,000,000
Number of issued and fully paid shares (in thousands)	4,431,333	4,431,333	4,031,333
Amount of issued shares	$ 44,313,329	$ 44,313,329	$ 40,313,329

As of March 31, 2026, the paid-in capital of WLC was NT$44,313,329 thousand, divided into 4,431,333 thousand ordinary shares at par value of NT$10.

As of March 31, 2026, 21 thousand GDRs of WLC were traded on the Luxembourg Stock Exchange. The number of ordinary shares represented by the GDRs was 212 thousand shares (one GDR represents 10 ordinary shares).

On January 6, 2025, the board of directors of WLC resolved to issue 400,000 thousand ordinary shares with a par value of NT$10, for a consideration of NT$19 per share, which increased the share capital issued and fully paid to NT$44,313,329 thousand. On April 10, 2025, the aforementioned cash capital increase was approved by the FSC and the subscription base date was determined by the board of directors to be June 24, 2025, and the amendment of registration was completed on September 11, 2025. The expenditure for the cash capital increase and the issuance of new shares of NT$7,935 thousand was a necessary issuance cost and was recognized as a deduction from the capital reserve for the issuance premium.

b. Capital surplus

	March 31, 2026	December 31, 2025	March 31, 2025
May be used to offset a deficit, distributed as cash dividend or transferred to share capital (Note)			
Issuance of ordinary shares	$ 31,446,814	$ 31,446,814	$ 27,787,949
The difference between the consideration received or paid and the carrying amount of the subsidiaries' net assets during actual disposal or acquisition	2,130	2,130	2,130
Share of changes in capital surplus of associates	724,636	521,797	461,763
Treasury share transactions	2,254,074	2,254,074	2,254,074
Gain on disposal of property plant and equipment	2,074,231	2,074,231	2,074,231
Others	1,055,755	1,055,937	1,044,962
	$ 37,557,640	$ 37,354,983	$ 33,625,109

Note: The premium from shares issued in excess of par (share premium from issuance of ordinary shares, conversion of bonds and treasury share transactions) and donations may be used to offset a deficit; in addition, when the Group has no deficit, such capital surplus may be distributed as cash dividends or transferred to share capital (limited to a certain percentage of the Group's capital surplus and to once a year). The capital surplus arises from changes in capital surplus of associates accounted for using the equity method, employee share options and share warrants may not be used for any purposes.

c. Retained earnings and dividend policy

Under the dividends policy where WLC made a profit in a fiscal year, the profit shall be first utilized for paying taxes, offsetting losses of previous years, setting aside as legal reserve 10% of the remaining profit this requirement is not applicable when the legal reserve has reached the total capital, and then any remaining profit together with prior unappropriated earnings shall be appropriated for special reserve or appropriate reversal of special reserve in accordance with the laws and regulations, and then the balance shall be used by WLC's board of directors as the basis for proposing a distribution plan, which should be resolved in the shareholders' meeting for the distribution of dividends to shareholders. If appropriated earnings are distributed in cash, the cash distribution shall be resolved by WLC's board of directors and reported in the shareholders' meeting. Other than the aforementioned regulations, the distribution shall be after deducting share of profit of associates accounted for using the equity method and adding cash dividends of associates accounted for using the equity method. WLC shall reserve no lesser than 40% of the balance amount as shareholders' profit after offsetting its loss and tax payments in the previous year, capital reserve, and special reserve adjusted by the accumulated net deduction of other equity. The profits shall be distributed in cash or in form of shares; cash dividends shall not be lesser than 70% of the total dividends.

Appropriation of earnings to the legal reserve shall be made until the legal reserve equals WLC's paid-in capital. The legal reserve may be used to offset any deficits. If WLC has no deficit and the legal reserve has exceeded 25% of WLC's paid-in capital, the excess may be transferred to capital or distributed in cash.

Items referred to under Rule No. 1090150022 issued by the FSC and in the directive titled “Questions and Answers for Special Reserves Appropriated Following Adoption of IFRSs” should be appropriated to or reversed from a special reserve by WLC.

Refer to Note 29 to the consolidated financial statements for the policies on the distribution of employees’ compensation and remuneration of directors.

The appropriations of earnings for 2025 and 2024 were as follows:

	Appropriation of Earnings		Dividends Per Share (NT$)	
	2025	2024	2025	2024
Legal reserve	$ 343,189	$ 280,354	$ -	$ -
Cash dividends	2,215,666	2,015,666	0.5	0.5
	$ 2,558,855	$ 2,296,020		

The above appropriations for cash dividends were approved by WLC’s board of directors on February 26, 2026 and February 21, 2025, and the other appropriations for 2024 were approved at the shareholders’ meeting on May 16, 2025. The other appropriations for 2025 are pending resolution at the shareholders’ meeting on May 22, 2026.

d. Special reserve

	March 31, 2026	December 31, 2025	March 31, 2025
Special reserve	$ 2,712,250	$ 2,712,250	$ 2,712,250

Information regarding the above special reserve did not change for the three months ended March 31, 2026 and 2025.

e. Other equity items

1) Exchange differences on the translation of the financial statements of foreign operations

	For the Three Months Ended March 31	
	2026	2025
Balance at January 1	$ (2,392,760)	$ (349,614)
Share from exchange difference of associates accounted for using the equity method	2,083,346	1,807,164
Share from the disposal of associates accounted for using the equity method - reclassification adjustment	4,626	-
Balance at March 31	$ (304,788)	$ 1,457,550

Exchange differences relating to the translation of the results and net assets of the Group’s foreign operations from their functional currencies to the Group’s presentation currency (the New Taiwan dollar) were recognized directly in other comprehensive income and accumulated in the exchange differences on the translation of the financial statements of foreign operations. Exchange differences previously accumulated in the exchange differences on the translation of the financial statements of foreign operations were reclassified to profit or loss when disposing foreign operation.

2) Unrealized valuation gain (loss) on financial assets at FVOCI

	For the Three Months Ended March 31	
	2026	**2025**
Balance at January 1	$ 29,450,489	$ 8,058,069
Unrealized loss - equity instruments	(6,068,561)	(939,922)
Share from associates accounted for using the equity method	704,275	(316,249)
Share from the disposal of associates accounted for using the equity method	(107,999)	-
Cumulative unrealized loss of equity instruments transferred to retained earnings due to disposal	(95,763)	(9,573)
Balance at March 31	$ 23,882,441	$ 6,792,325

3) Gain (loss) on hedging instruments

	For the Three Months Ended March 31	
	2026	**2025**
Cash flow hedges		
Balance at January 1	$ (82,827)	$ (83,438)
Gain (loss) on hedging instruments	78,433	(13,582)
Balance at March 31	$ (4,394)	$ (97,020)

4) Other equity - others

	For the Three Months Ended March 31	
	2026	**2025**
Balance at January 1	$ (3,165,893)	$ (3,235,079)
Changes in capital surplus from investments in associates accounted for using the equity method	851	68,559
Balance at March 31	$ (3,165,042)	$ (3,166,520)

28. OPERATING REVENUE

	For the Three Months Ended March 31	
	2026	**2025**
Sales revenue	$ 39,697,341	$ 43,479,082
Other revenue	1,373,011	1,364,029
	$ 41,070,352	$ 44,843,111

29. NET PROFIT FROM CONTINUING OPERATIONS

a. Non-operating income and expense - gain on disposal of investments

	For the Three Months Ended March 31	
	2026	2025
Gain on disposal of associates	$ 1,560,492	$ -
Gain on disposal of investments - non-iron commodity futures	372,628	165,614
Gain on disposal of investments - foreign exchange forward contracts	118,013	16,153
(Loss) gain on disposal of investment - exchange rate swap contracts	(68,249)	12,659
Loss on disposal of investment - options	-	(3,016)
	$ 1,982,884	$ 191,410

b. Non-operating income and expense - impairment loss reversed

	For the Three Months Ended March 31	
	2026	2025
Impairment loss reversed on property, plant and equipments	$ 264	$ 54
Others	(18)	(3)
	$ 246	$ 51

c. Employee benefits expense, depreciation and amortization

	For the Three Months Ended March 31, 2026			
	Operating Costs	Operating Expenses	Non-operating Expenses and Losses	Total
Short-term employment benefits	$ 1,871,863	$ 975,405	$ -	$ 2,847,268
Post-employment benefits	$ 102,542	$ 81,251	$ -	$ 183,793
Other employee benefits	$ 346,830	$ 161,176	$ -	$ 508,006
Depreciation				
Property, plant and equipments	$ 1,436,470	$ 234,646	$ -	$ 1,671,116
Right-of-use assets	119,680	38,801	-	158,481
Investment properties	116,127	121	-	116,248
	$ 1,672,277	$ 273,568	$ -	$ 1,945,845
Amortization	$ 277,560	$ 28,776	$ -	$ 306,336

	For the Three Months Ended March 31, 2025			
	Operating Costs	**Operating Expenses**	**Non-operating Expenses and Losses**	**Total**
Short-term employment benefits	$ 1,884,387	$ 948,000	$ -	$ 2,832,387
Post-employment benefits	$ 110,905	$ 43,248	$ -	$ 154,153
Other employee benefits	$ 353,882	$ 156,363	$ -	$ 510,245
Depreciation				
Property, plant and equipments	$ 1,399,027	$ 226,775	$ -	$ 1,625,802
Right-of-use assets	90,012	40,618	-	130,630
Investment properties	116,440	544	-	116,984
	$ 1,605,479	$ 267,937	$ -	$ 1,873,416
Amortization	$ 281,715	$ 28,518	$ -	$ 310,233

d. Compensation of employees and remuneration of directors

According to the Company's Articles, the Company accrued employees' compensation and remuneration of directors at rates of no less than 1% and no higher than 1%, respectively, of net profit before income tax, employees' compensation, and remuneration of directors. In accordance with the amendments to the Securities and Exchange Act in August 2024, the shareholders of the Company resolved the amendments to the Company's Articles at their 2025 regular meeting. The amendments explicitly stipulate the allocation of 0.7% of the compensation of employees as compensation distributions for non-executive employees. For the three months ended March 31, 2026 and 2025, the employees' compensation (including non-executive employees) amounted to NT$38,442 thousand and NT$15,974 thousand, respectively, and the remuneration of directors amounted to $8,625 thousand and NT$7,500 thousand, respectively.

Material differences between such estimated amounts and the amounts proposed by the board of directors on or before the issuance date of the annual consolidated financial statements are adjusted in the year the compensation and remuneration were recognized. If there is a change in the amounts after the issuance date of the annual consolidated financial statements, the differences will be recorded as a change in the accounting estimate in the next year.

The employees' compensation and the remuneration of directors for 2025 and 2024 resolved by WLC's board of directors on February 26, 2026 and February 21, 2025, respectively, are the same as the amounts recognized in the 2025 and 2024 consolidated financial statements.

	For the Year Ended December 31			
	2025		2024	
	Employees' Compensation	**Remuneration of Directors**	**Employees' Compensation**	**Remuneration of Directors**
Amounts resolved in board of directors	$ 47,500	$ 15,300	$ 47,470	$ 14,450
Amounts recognized in respective financial statements	47,500	15,300	47,470	14,450
	$ -	$ -	$ -	$ -

Information on the employees' compensation and remuneration of directors resolved by WLC's board of directors in 2026 and 2025 is available at the Market Observation Post System website of the Taiwan Stock Exchange.

30. INCOME TAXES RELATING TO CONTINUING OPERATIONS

a. Income tax recognized in profit or loss

Major components of income tax expense are as follows:

	For the Three Months Ended March 31	
	2026	2025
Current tax		
In respect of the current period	$ 544,782	$ 376,461
Adjustments for prior period	27,364	549,527
	572,146	925,988
Deferred tax		
In respect of the current period	(10,134)	(251,181)
Adjustments for prior period	-	(546,653)
	(10,134)	(797,834)
Income tax expense recognized in profit or loss	$ 562,012	$ 128,154

For the three months ended March 31, 2026 and 2025, the Group had no significant additions or changes to the Pillar Two income tax risks in the countries where certain subsidiaries were incorporated in. Consequently, there was no material impact on the Group's income tax. Please refer to Note 30 to the consolidated financial statements of the consolidated financial statements for the year ended December 31, 2025.

b. Income tax assessments

WLC's income tax returns through 2022, have been assessed and approved by the tax authorities.

31. EARNINGS PER SHARE

	For the Three Months Ended March 31					
	2026			2025		
	Amounts (Numerator) After Income Tax (Attributable to Parent's Shareholders)	Shares (Denominator) (In Thousands)	Earnings Per Share (In Dollars) After Income Tax (Attributable to Parent's Shareholders)	Amounts (Numerator) After Income Tax (Attributable to Parent's Shareholders)	Shares (Denominator) (In Thousands)	Earnings Per Share (In Dollars) After Income Tax (Attributable to Parent's Shareholders)
Basic earnings per share						
Net income	$ 3,584,927	4,431,333	$ 0.81	$ 679,074	4,031,333	$ 0.17
Effect of potentially dilutive potential ordinary shares						
Employees' compensation	-	2,094		-	1,647	
	$ 3,584,927	4,433,427	$ 0.81	$ 679,074	4,032,980	$ 0.17

32. SHARE-BASED PAYMENT ARRANGEMENTS

Issuance of ordinary shares in 2025 reserved employee stock options during 2025

On April 10, 2025, the FSC approved the cash capital increase and issuance of 400,000 thousand ordinary shares, which was approved by the board of directors of the Group, and reserved 10% of the total number of issued shares for subscription by employees.

The Group recognized the compensation cost of the aforementioned cash capital increase employee stock options using the Black-Scholes valuation model, amounting to NT$66,800 thousand, fully vested as of the grant date. The parameters used in the valuation model are as follows:

	Grant Date June 9, 2025
Grant date share price	$20.50
Exercise price	$19.00
Expected volatility	48.61%
Expected life	11 days
Risk-free interest rate	1.27%

33. OPERATING LEASE ARRANGEMENTS

Operating leases are related to leases of the emporium and the investment properties owned by the Group with lease terms between 5 and 10 years, with an option to extend for another 10 years. All operating lease contracts contain market review clauses in the event that the lessees exercise their options to renew. The lessees do not have bargain purchase options to acquire the properties at the expiry of the lease periods.

As of March 31, 2026, December 31, 2025 and March 31, 2025, deposits received under operating leases amounted to NT$379,825 thousand, NT$374,332 thousand and NT$383,532 thousand, respectively (recorded under other non-current liabilities).

As of March 31, 2026, the Group’s future minimum lease receivables on non-cancelable operating lease commitments are as follows:

	Amount
Within one year	$ 1,148,333
1 to 5 years	2,986,747
Over 5 years	743,544
	$ 4,878,624

34. CAPITAL MANAGEMENT

The Group’s capital management objective is to ensure that it has the necessary financial resources and operational plan so that it can cope with the next 12 months working capital requirements, capital expenditures, debt repayments and dividends spending.

The capital structure of the Group consists of net debt (borrowings offset by cash and cash equivalents) and equity attributable to owners of the Group (comprising issued capital, reserves, retained earnings and other equity).

Key management personnel of the Group review the capital structure on a quarterly basis. As part of this review, the key management personnel, consider the cost of capital and the risks associated with each class of capital. Based on recommendations of the key management personnel, in order to balance the overall capital structure, the Group may adjust the amount of dividends paid to shareholders, the number of new shares issued or repurchased, and/or the amount of new debt issued or existing debt redeemed.

35. FINANCIAL INSTRUMENTS

a. Fair value of financial instruments that are not measured at fair value

Except the following assets and liabilities, the management considers that the carrying amounts of financial assets and financial liabilities not recognized at fair value approximate to their fair values.

March 31, 2026

	Carrying Amount	Fair Value			
		Level 1	Level 2	Level 3	Total
Financial assets					
Financial assets at amortized cost					
Corporate bonds	$ 337	$ -	$ -	$ 337	$ 337
Mutual funds	499	-	-	499	499
Government bonds	63,788	-	63,702	-	63,702
	$ 64,624	$ -	$ 63,702	$ 836	$ 64,538
Financial liabilities					
Financial liabilities at amortized cost					
Bonds payable	$ 12,855,577	$ -	$ 12,459,071	$ -	$ 12,459,071

December 31, 2025

	Carrying Amount	Fair Value			
		Level 1	Level 2	Level 3	Total
Financial assets					
Financial assets at amortized cost					
Corporate bonds	$ 339	$ -	$ -	$ 339	$ 339
Mutual funds	501	-	-	501	501
Government bonds	125,468	-	125,468	-	125,468
	$ 126,308	$ -	$ 125,468	$ 840	$ 126,308
Financial liabilities					
Financial liabilities at amortized cost					
Bonds payable	$ 12,855,387	$ -	$ 12,458,881	$ -	$ 12,458,881

March 31, 2025

	Carrying Amount	Fair Value			
		Level 1	Level 2	Level 3	Total
Financial assets					
Financial assets at amortized cost					
Corporate bonds	$ 330	$ -	$ -	$ 330	$ 330
Mutual funds	489	-	-	489	489
Government bonds	132,418	-	132,724	-	132,724
	$ 133,327	$ -	$ 132,724	$ 819	$ 133,543
Financial liabilities					
Financial liabilities at amortized cost					
Bonds payable	$ 12,963,416	$ -	$ 12,566,910	$ -	$ 12,566,910

The fair values of the financial assets and financial liabilities included in the Level 2 and Level 3 categories above have been determined in accordance with the income approach based on a discounted cash flow analysis. The observable inputs included bond duration, bond interest rates and credit rating. The significant unobservable input used in Level 3 is the discount rate that reflects the credit risk of counterparties.

b. Fair value of financial instruments that are measured at fair value on a recurring basis

1) Fair value hierarchy

March 31, 2026

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Derivatives not designated as hedging instruments	$ 34,721	$ 34,277	$ -	$ 68,998
Foreign unlisted shares	-	-	53,735	53,735
Derivative financial assets for hedging	-	163,069	-	163,069
	$ 34,721	$ 197,346	$ 53,735	$ 285,802
Financial assets at FVTOCI				
Investments in equity instruments				
Listed securities in ROC	$ 20,777,055	$ -	$ -	$ 20,777,055
Unlisted securities	-	-	1,162,067	1,162,067
	$ 20,777,055	$ -	$ 1,162,067	$ 21,939,122

(Continued)

	Level 1	Level 2	Level 3	Total
Financial liabilities at FVTPL				
Derivatives not designated as hedging instruments	$ 4,085	$ 23,287	$ -	$ 27,372
Contingent consideration	-	-	130,119	130,119
Hedging derivative financial liabilities	-	62,625	-	62,625
	$ 4,085	$ 85,912	$ 130,119	$ 220,116

(Concluded)

December 31, 2025

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Derivatives not designated as hedging instruments	$ 456,335	$ 17,794	$ -	$ 474,129
Foreign unlisted shares	-	-	57,609	57,609
Derivatives financial assets for hedging	-	17,155	-	17,155
	$ 456,335	$ 34,949	$ 57,609	$ 548,893
Financial assets at FVTOCI				
Investments in equity instruments				
Listed securities in the ROC	$ 26,952,313	$ -	$ -	$ 26,952,313
Unlisted securities	-	-	1,052,972	1,052,972
	$ 26,952,313	$ -	$ 1,052,972	$ 28,005,285
Financial liabilities at FVTPL				
Derivatives not designated as hedging instruments	$ -	$ 1,671	$ -	$ 1,671
Contingent consideration	-	-	127,195	127,195
Hedging derivative financial liabilities	-	90,458	-	90,458
	$ -	$ 92,129	$ 127,195	$ 219,324

March 31, 2025

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Derivatives not designated as hedging instruments	$ 99,488	$ 107,674	$ -	$ 207,162
Foreign unlisted shares	-	-	66,673	66,673
Derivative financial assets for hedging	-	14,539	-	14,539
	$ 99,488	$ 122,213	$ 66,673	$ 288,374
Financial assets at FVTOCI				
Investments in equity instruments				
Listed securities in ROC	$ 16,668,691	$ -	$ -	$ 16,668,691
Unlisted securities	-	-	1,032,593	1,032,593
	$ 16,668,691	$ -	$ 1,032,593	$ 17,701,284
Financial liabilities at FVTPL				
Derivatives not designated as hedging instruments	$ -	$ 42,759	$ -	$ 42,759
Contingent consideration	-	-	608,547	608,547
Hedging derivative financial liabilities	-	31,090	-	31,090
	$ -	$ 73,849	$ 608,547	$ 682,396

2) There were no transfers between Levels 1, 2 and 3 for the three months ended March 31, 2026 and 2025.

3) Reconciliation of Level 3 fair value measurements of financial instruments.

For the three months ended March 31, 2026

Financial Assets	Financial Assets at FVTOCI Equity Instruments
Balance at January 1, 2026	$ 1,052,972
Recognized in other comprehensive gain	106,698
Effects of exchange difference	2,397
Balance at March 31, 2026	$ 1,162,067

	Financial Instruments at FVTPL	
	Financial Assets	**Financial Liabilities**
Balance at January 1, 2026	$ 57,609	$ 127,195
Recognized in profit or loss	(3,591)	3,594
Effects of exchange difference	(283)	(670)
Balance at March 31, 2026	$ 53,735	$ 130,119

For the three months ended March 31, 2025

Financial Assets	**Financial Assets at FVTOCI**
	Equity Instruments
Balance at January 1, 2025	$ 921,870
Recognized in other comprehensive gain	109,627
Effects of exchange difference	1,096
Balance at March 31, 2025	$ 1,032,593

	Financial Instruments at FVTPL	
	Financial Assets	**Financial Liabilities**
Balance at January 1, 2025	$ 66,607	$ 563,583
Recognized in profit or loss	(13,484)	14,188
Effects of exchange difference	13,550	30,776
Balance at March 31, 2025	$ 66,673	$ 608,547

4) Valuation technique and inputs applied for Level 2 fair value measurement

Financial Instruments	Valuation Techniques and Inputs
Derivatives - foreign exchange forward contracts	Discounted cash flow. Future cash flows are estimated based on observable forward exchange rates at the end of the reporting period and contract forward rates, and discounted at a rate that reflects the credit risk of various counterparties.
Derivatives - exchange rate swap contracts	Discounted cash flow. Future cash flows are estimated based on observable forward exchange rates at the end of the reporting period and contract forward rates, and discounted at a rate that reflects the credit risk of various counterparties.
Derivatives - interest rate contracts	Discounted cash flow. Future cash flows are estimated based on observable floating rates at the end of the reporting period and fixed interest rates under contracts.
Derivatives - option	Black-Scholes Model. The significant unobservable input value is the market price volatility of the commodity.

(Continued)

Financial Instruments	Valuation Techniques and Inputs
Derivatives - gas swap contracts	Discounted cash flow. Future cash flows are estimated based on observable forward gas prices at the end of the reporting period and fixed gas prices under contract.
Derivatives - electricity swap contracts	Discounted cash flow. Future cash flows are estimated based on observable forward electricity prices at the end of the reporting period and fixed power prices under contract.
Derivatives - Nickel swap contracts	Discounted cash flow. Future cash flows are estimated based on observable forward Nickel prices at the end of the reporting period and fixed Nickel prices under contract.

(Concluded)

5) Valuation technique and inputs applied for Level 3 fair value measurement

Financial Instruments	Valuation Technique and Inputs
Unlisted equity securities	Market approach. Fair values are determined based on the observable and comparable companies' fair values at the end of the reporting period, adjusted by price earnings ratio and price-to-book ratio of the investees.
	Net asset method. Fair values are determined based on the book value of companies.
	Discounted cash flow. Present values are determined based on future cash flows discounted at market yield.
Contingent consideration	The estimated fair value is discounted according to the probability of reaching the agreed conditions and based on the credit risk discount rate and other information.

c. Categories of financial instruments

	March 31, 2026	December 31, 2025	March 31, 2025
Financial assets			
Financial assets at amortized cost			
Cash and cash equivalents	$ 13,913,788	$ 12,490,915	$ 10,905,177
Contract assets - current	619,020	550,281	777,749
Notes receivable and trade receivables (including related parties)	18,665,561	15,822,459	17,256,012
Finance lease receivables (current and non-current)	503,911	498,565	524,612
Other receivables	6,473,824	6,749,265	5,411,669
Other financial assets	5,314,579	5,108,254	5,783,349
Refundable deposits	563,749	473,122	698,092
Financial assets at amortized cost (current and non-current)	64,624	126,308	133,237

(Continued)

	March 31, 2026	December 31, 2025	March 31, 2025
Derivative financial assets for hedging (current and non-current)	$ 377,417	$ 1,741,551	$ 56,975
Financial assets at FVTPL (current and non-current)	122,733	531,738	273,835
Financial assets at FVTOCI (current and non-current)	21,939,122	28,005,285	17,701,284
<u>Financial liabilities</u>			
Financial liabilities at FVTPL (current and non-current)	157,491	128,866	651,306
Derivative financial liabilities for hedging (current and non-current)	62,625	90,458	31,090
Financial liabilities at amortized cost			
Short-term borrowings	12,903,118	11,115,692	17,188,176
Contract liabilities	106,732	259,459	36,617
Notes payable and trade payables	13,397,219	12,625,336	16,954,197
Other payables	12,503,801	12,242,147	12,321,762
Bonds payable (including current portion)	12,855,577	12,855,387	12,963,416
Long-term borrowings (including current portion)	59,814,122	55,186,138	52,393,661
Long-term notes and bills payable	-	1,999,212	-
Other financial liabilities (recorded under non-current liabilities)	3,957,889	3,958,136	3,713,703
Deposits received (recorded under other current and non-current liabilities)	437,906	453,436	415,438

(Concluded)

d. Financial risk management objectives and policies

The Group's major financial instruments included equity and investments, borrowings, trade receivables, and trade payables. The Group's corporate treasury function provides services to the business, coordinates access to domestic and international financial markets, and monitors and manages the financial risks relating to the operations of the Group through internal risk reports that analyze exposures by degree and magnitude of risks. These risks include market risk, credit risk and liquidity risk.

The Group seeks to minimize the effects of these risks by using derivative financial instruments to hedge risk exposures. The use of financial derivatives is governed by the Group's policies approved by the board of directors, which provides written principles on foreign exchange risk, interest rate risk and credit risk, the use of financial derivatives and non-derivative financial instruments, and the investment of excess liquidity. Compliance with policies and exposure limits is reviewed by the internal auditors on a continuous basis. The Group did not enter into or trade financial instruments for speculative purposes.

1) Market risk

The Group's activities exposed is primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The Group entered into foreign exchange forward contracts and interest rate swaps contracts to hedge foreign currency risk and interest rate risk.

There has been no change to the Group's exposure to market risks or the manner in which these risks were managed and measured.

a) Foreign currency risk

The Group has foreign currency sales and purchases, which exposed the Group to foreign currency risk. Exchange rate exposures were managed within approved policy parameters utilizing foreign exchange forward contracts.

It is the Group's policy to make the terms of the derivatives instruments match the terms of the hedged items and to maximize the hedge effectiveness.

The carrying amounts of the Group's foreign currency denominated monetary assets and monetary liabilities (including those eliminated on consolidation) at the end of the period are set out in Note 39 to the consolidated financial statements.

The carrying amounts of the Group's derivatives exposed to foreign currency risk at the end of the reporting period were as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Assets			
U.S. dollar	$ 10,866,500	$ 3,286,269	$ 6,171,936
Euro	18,991	1,639,672	2,804,767
Liabilities			
U.S. dollar	4,336	1,674,217	7,475,471
Euro	39,887	195,332	1,432,228

Sensitivity analysis

The Group is mainly exposed to the U.S. dollars and euros.

The following table details the Group's sensitivity to a 1% increase and decrease in the New Taiwan dollar (i.e. functional currency) against the relevant foreign currencies. The sensitivity analysis includes only outstanding foreign currency denominated monetary items and adjusts their translation at the end of the reporting period for a 1% change in foreign currency rates.

	U.S. Dollar Impact	
	For the Three Months Ended March 31	
	2026	2025
Profit or loss	$ 154,882	$ 67,438

	Euro Dollar Impact	
	For the Three Months Ended March 31	
	2026	2025
Profit or loss	$ 26,018	$ 21,894

Hedge accounting

The Group’s hedging strategy is to enter into foreign exchange forward contracts, foreign exchange swap contracts and foreign-currency deposits to avoid the exposure of its foreign currency receipts and payments and to the exchange rate and the procurement of significant capital expenditures in foreign currency. Those transactions are designated as cash flow hedges. When forecast purchases actually take place, basis adjustments are made to the initial carrying amounts of non-financial hedged items when the anticipated purchases take place.

March 31, 2026

Hedging Instrument/ Hedged Items	Notional Amount	Line Item in Balance Sheet	Carrying Amount	
			Asset	Liability
Cash flow hedges				
Foreign exchange forward contracts/anticipated equipment purchase payment	NT$606,167/ EUR16,560	Financial liability for hedging	$ -	$ 62,158
Hedging foreign-currency deposits/anticipated equipment purchase payment	NT$214,348/ EUR5,839	Financial assets for hedging	214,348	-
Exchange rate swap contracts/ anticipated sale contracts	RMB111,928/ EUR13,631	Financial assets for hedging	20,628	-
Foreign exchange forward contracts/anticipated sale contracts	RMB609,323/ SGD110,959	Financial assets for hedging	56,863	-
Fair value hedges				
Foreign exchange forward contracts/anticipated sale contracts	RMB359,064/ EUR45,000	Financial assets for hedging	11,754	-

Hedging Instrument/ Hedged Items	Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness	Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness	Balance in Other Equity	
			Continuing Hedges	Hedge Accounting No Longer Applied
Cash flow hedges				
Foreign exchange forward contracts/anticipated equipment purchase payment	$ 19,057	$(19,057)	$ 19,057	$ -
Foreign exchange forward contracts/anticipated sale contracts	97,210	(97,210)	97,210	-

For the three months ended March 31, 2026

Comprehensive Income	Hedging Gains (Losses) Recognized in OCI	Amount of Hedge Ineffectiveness Recognized in Profit or Loss	Line Item in Which Hedge Ineffectiveness is Included	Amount Reclassified to P/L and Adjusted Line Item: Due to Hedged Item Affecting P/L	Amount Reclassified to P/L and Adjusted Line Item: Due to Hedged Future Cash Flows No Longer Expected to Occur
Cash flow hedges					
Anticipated equipment purchase payment	$ 15,547	$ -	$ -	$ 229,895	$ -
Anticipated sale contracts	97,210	-	-	-	-

The key terms of forward foreign exchange contracts outstanding as of the balance sheet date, which have not yet matured, are as follows:

	Currency	Maturity Date	Contract Amount (In Thousands)
March 31, 2026			
Foreign exchange forward contracts	EUR/NTD	2026.04.01-2026.09.24	EUR16,560/NTD606,617
Foreign exchange forward contracts	SGD/RMB	2026.04.28-2026.10.27	SGD110,960/RMB609,323

December 31, 2025

Hedging Instrument/ Hedged Items	Notional Amount	Line Item in Balance Sheet	Carrying Amount: Asset	Carrying Amount: Liability
Cash flow hedges				
Foreign exchange forward contracts/anticipated equipment purchase payment	NT$821,206/ EUR22,814	Financial liability for hedging	$ -	$ 48,012
Hedging foreign-currency deposits/anticipated equipment purchase payment	NT$67,250/ EUR1,822	Financial assets for hedging	67,250	-
Exchange rate swap contracts/ anticipated sale contracts	RMB111,928/ EUR13,631	Financial assets for hedging	2,106	-
Hedging foreign-currency deposits/anticipated sale contracts	RMB370,598/ EUR45,000	Financial assets for hedging	1,657,146	-
Foreign exchange forward contracts/anticipated sale contracts	RMB675,951/ SGD120,292	Financial assets for hedging	30,508	-

Hedging Instrument/ Hedged Items	Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness	Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness	Balance in Other Equity	
			Continuing Hedges	Hedge Accounting No Longer Applied
Cash flow hedges				
Foreign exchange forward contracts/anticipated equipment purchase payment	$ (29,608)	$ 29,608	$ (29,608)	$ -
Foreign exchange forward contracts/anticipated sale contracts	(1,689,759)	1,689,759	(1,689,759)	-

For the year ended December 31, 2025

Comprehensive Income	Hedging Gains (Losses) Recognized in OCI	Amount of Hedge Ineffectiveness Recognized in Profit or Loss	Line Item in Which Hedge Ineffectiveness is Included	Amount Reclassified to P/L and Adjusted Line Item	
				Due to Hedged Item Affecting P/L	Due to Hedged Future Cash Flows No Longer Expected to Occur
Cash flow hedges					
Anticipated equipment purchase payment	$ 29,608	$ -	$ -	$ 274,103	$ -
Anticipated sale contracts	1,689,759	-	-	-	-

The key terms of forward foreign exchange contracts outstanding as of the balance sheet date, which have not yet matured, are as follows:

	Currency	Maturity Date	Contract Amount (In Thousands)
December 31, 2025			
Foreign exchange forward contracts	EUR/NTD	2026.01.02-2026.07.27	EUR22,814/NTD821,206
Foreign exchange forward contracts	SGD/RMB	2026.01.05-2026.10.27	SGD120,292/RMB675,951

March 31, 2025

Hedging Instrument/ Hedged Items	Notional Amount	Line Item in Balance Sheet	Carrying Amount	
			Asset	Liability
Cash flow hedges				
Foreign exchange forward contracts/anticipated equipment purchase payment	NT$2,272,237/ EUR66,324	Financial assets for hedging	$ 926	$ -
Hedging foreign-currency deposits/anticipated equipment purchase payment	NT$42,436/ EUR1,250	Financial assets for hedging	42,436	-

Hedging Instrument/ Hedged Items	Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness	Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness	Balance in Other Equity	
			Continuing Hedges	Hedge Accounting No Longer Applied
Cash flow hedges				
Foreign exchange forward contracts/anticipated equipment purchase payment	$ 926	$ (926)	$ 926	$ -

For the three months ended March 31, 2025

Comprehensive Income	Hedging Gains (Losses) Recognized in OCI	Amount of Hedge Ineffectiveness Recognized in Profit or Loss	Line Item in Which Hedge Ineffectiveness is Included	Amount Reclassified to P/L and Adjusted Line Item	
				Due to Hedged Item Affecting P/L	Due to Hedged Future Cash Flows No Longer Expected to Occur
Cash flow hedges					
Anticipated equipment purchase payment	$ 11,758	$ -	$ -	$ -	$ -

The key terms of forward foreign exchange contracts outstanding as of the balance sheet date, which have not yet matured, are as follows:

	Currency	Maturity Date	Contract Amount (In Thousands)
March 31, 2025			
Foreign exchange forward contracts	EUR/NTD	2025.04.08-2026.03.31	EUR66,324/NTD2,272,237

b) Interest rate risk

The Group was exposed to interest rate risk because entities in the Group borrow funds at both fixed and floating interest rates.

The carrying amounts of the Group’s financial assets and financial liabilities with exposure to interest rates at the end of the reporting period were as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Fair value interest rate risk			
Financial assets	$ 63,788	$ 62,605	$ 132,418
Financial liabilities	12,855,577	12,855,387	12,963,416
Cash flow interest rate risk			
Financial assets	836	842	819
Financial liabilities	74,033,037	71,636,591	73,025,450

Sensitivity analysis

The sensitivity analysis below was determined based on the Group’s exposure to interest rates for financial instruments at the end of the reporting period. For floating rate liabilities, the analysis was prepared assuming the amount of each liability outstanding at the end of the reporting period was outstanding for the whole year.

If interest rates had been 100 basis points higher and all other variables were held constant, the Group’s pre-tax profit for the three months ended March 31, 2026 and 2025 would have decreased by NT$185,089 thousand and NT$182,562 thousand, respectively.

Hedge accounting

The Group entered into interest rate swap contracts to mitigate the risk of changes in interest rates on cash flow exposure related to its outstanding variable rate debt. Interest rate swaps are settled on a contract basis. The floating rate on interest rate swaps is Euro Interbank Offered Rate (Euribor). The Group will settle the difference between the fixed and floating interest rates on a net basis.

The following tables summarize the information relating to the hedges for interest rate risk.

March 31, 2026

Hedging Instrument	Currency	Contract Amount	Maturity	Range of Interest Rates Paid	Range of Interest Rates Received	Line Item in Balance Sheet	Carrying Amount		Change in Value Used for Calculating Hedge Ineffectiveness
							Asset	Liability	
Cash flow hedges									
Interest rate swap contracts	EUR	$ 55,340	2026.05.30-2030.12.18	-0.255%-3.505%	Note	Financial assets for hedging	$ 378	$ -	$ -

December 31, 2025

Hedging Instrument	Currency	Contract Amount	Maturity	Range of Interest Rates Paid	Range of Interest Rates Received	Line Item in Balance Sheet	Carrying Amount		Change in Value Used for Calculating Hedge Ineffectiveness
							Asset	Liability	
Cash flow hedges									
Interest rate swap contracts	EUR	$ 55,340	2026.05.30-2030.12.18	-0.255%-3.505%	Note	Financial assets for hedging	$ 206	$ -	$ -

March 31, 2025

Hedging Instrument	Currency	Contract Amount	Maturity	Range of Interest Rates Paid	Range of Interest Rates Received	Line Item in Balance Sheet	Carrying Amount		Change in Value Used for Calculating Hedge Ineffectiveness
							Asset	Liability	
Cash flow hedges									
Interest rate swap contracts	EUR	$ 75,465	2026.06.30-2030.12.18	-0.2250%-3.27%	Note	Financial assets for hedging	$ 378	$ -	$ -

Note: It is the three to six months interest rate of Euro Interbank Offered Rate (Euribor) on the second business day before the issuance date.

2) Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in a financial loss to the Group. As of the end of the reporting period, the Group's maximum exposure to credit risk, which would cause a financial loss to the Group due to the failure of the counterparty to discharge its obligation and due to financial guarantees provided by the Group, could be equal to the total of the following:

a) The carrying amount of the respective recognized financial assets as stated in the condensed balance sheets; and

b) The maximum amount the entity would have to pay if the financial guarantee is called upon, irrespective of the likelihood of the guarantee being exercised.

The Group adopted a policy of only dealing with creditworthy counterparties and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults. The Group's exposure and the credit ratings of its counterparties are continuously monitored, and the aggregate value of transactions concluded is spread amongst the approved counterparties. Credit exposure is controlled by setting credit limits that are reviewed and approved by the risk management committee annually.

In order to minimize credit risk, the management of the Group has delegated a team responsible for the determination of credit limits, credit approvals and other monitoring procedures to ensure that follow-up action is taken to recover overdue receivables. In addition, the Group reviews the recoverable amount of each individual trade receivables at the end of the reporting period to ensure that adequate impairment losses are made for irrecoverable amounts. In this regard, the directors of the Group consider that the Group's credit risk was significantly reduced.

3) Liquidity risk

The Group manages liquidity risk by monitoring and maintaining a level of cash and cash equivalents deemed adequate to finance the Group's operations and mitigate the effects of fluctuations in cash flows. In addition, management monitors the utilization of bank borrowings and ensures compliance with loan covenants.

a) The following table details the Group's expected maturities for its non-derivative financial liabilities with agreed-upon repayment periods.

March 31, 2026

	1 Year	1-2 Years	2-5 Years	5+ Years	Total
Non-derivative financial liabilities					
Variable interest rate liabilities	$ 32,759,562	$ 11,443,541	$ 32,582,163	$ 6,218,801	$ 83,004,067
Lease liabilities	450,769	440,014	1,322,443	2,327,027	4,540,253
Fixed interest rate liabilities	7,555,577	-	3,000,000	2,300,000	12,855,577
Non-interest bearing liabilities	23,279,780	1,000,062	3,156,106	74,040	27,509,988
	$ 64,045,688	$ 12,883,617	$ 40,060,712	$ 10,919,868	$ 127,909,885

December 31, 2025

	1 Year	1-2 Years	2-5 Years	5+ Years	Total
Non-derivative financial liabilities					
Variable interest rate liabilities	$ 28,695,942	$ 17,615,684	$ 24,024,234	$ 9,305,570	$ 79,641,430
Lease liabilities	454,534	442,676	1,330,271	2,354,165	4,581,646
Fixed interest rate liabilities	7,555,387	-	3,000,000	2,300,000	12,855,387
Non-interest bearing liabilities	21,730,389	973,621	3,169,260	70,236	25,943,506
	$ 58,436,252	$ 19,031,981	$ 31,523,765	$ 14,029,971	$ 123,021,969

March 31, 2025

	1 Year	1-2 Years	2-5 Years	5+ Years	Total
Non-derivative financial liabilities					
Variable interest rate liabilities	$ 27,691,139	$ 10,547,557	$ 24,683,967	$ 10,102,787	$ 73,025,450
Lease liabilities	399,713	387,757	958,187	2,289,313	4,034,970
Fixed interest rate liabilities	109,933	56,449	10,497,034	2,300,000	12,963,416
Non-interest bearing liabilities	25,998,116	864,972	3,022,291	76,108	29,961,487
	$ 54,198,901	$ 11,856,735	$ 39,161,479	$ 14,768,208	$ 119,985,323

b) The Group’s expected maturities for its derivative financial instruments with agreed-upon settlement dates were as follows:

March 31, 2026

	On Demand or Less Than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	5+ Years	Total
Net settled						
Commodity futures contracts	$ 33,762	$ 43,367	$ (46,493)	$ -	$ -	$ 30,636
Foreign exchange forward contracts	(55,148)	9,855	63,729	-	-	18,436
Exchange rate swap contracts	-	(987)	20,628	-	-	19,641
Interest rate swap contracts	-	217	-	13,667	-	13,884
Gas swap contracts	-	24,572	56,174	17,777	-	98,523
Nickel swap contract	(143)	(409)	84	-	-	(468)
Electricity swap contracts	368	(24,122)	(11,638)	(3,192)	-	(38,583)
	$ (21,161)	$ 52,493	$ 82,484	$ 28,252	$ -	$ 142,069

December 31, 2025

	On Demand or Less Than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	5+ Years	Total
Net settled						
Commodity futures contracts	$ (40,020)	$ 254,730	$ 241,625	$ -	$ -	$ 456,335
Foreign exchange forward contracts	(56,713)	31,779	25,224	-	-	290
Exchange rate swap contracts	(1,671)	-	2,106	-	-	435
Interest rate swap contracts	-	-	621	6,985	-	7,606
Gas swap contracts	(1,969)	(4,819)	(17,222)	(3,508)	-	(27,518)
Electricity swap contracts	1,137	(353)	(44,401)	(1,819)	-	(45,436)
Nickel swap contract	3,731	2,678	1,034	-	-	7,443
	$ (95,505)	$ 284,015	$ 208,987	$ 1,658	$ -	$ 399,155

March 31, 2025

	On Demand or Less Than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	5+ Years	Total
Net settled						
Commodity futures contracts	$ 67,330	$ 32,158	$ -	$ -	$ -	$ 99,488
Foreign exchange forward contracts	(26,686)	(3,134)	(12,335)	322	-	(41,833)
Exchange rate swap contracts	81,086	25,085	1,503	-	-	107,674
Interest rate swap contracts	-	-	-	10,433	3,180	13,613
Gas swap contracts	-	-	2,703	-	-	2,703
Electricity swap contracts	(18,616)	(2,402)	(12,335)	-	-	(33,353)
Futures options	(253)	(187)	-	-	-	(440)
	$ 102,861	$ 51,520	$ (20,464)	$ 10,755	$ 3,180	$ 147,852

e. Transfers of financial assets

1) Transfers of financial assets with recourse

The Group discounted trade receivables with an aggregate carrying amount of $1,118,737 thousand and $134,744 thousand to banks for the three months ended March 31, 2026 and 2025, respectively. According to the contract, if the trade receivables are not recoverable at maturity, the banks have the right to require that the Group pay the unsettled balance. As the Group has not transferred the significant risks and rewards relating to the trade receivables, the Group continues to recognize the full carrying amounts of the trade receivables and treats the trade receivables that have been transferred to banks as collateral for borrowings. Refer to Note 23 to the consolidated financial statements.

As of March 31, 2026, December 31, 2025 and March 31, 2025, the carrying amount of these trade receivables that have been transferred but not derecognized was $280,721 thousand, $66,572 thousand, and $182,332 thousand, and the carrying amount of the related liabilities was $459,279 thousand, $66,572 thousand and $137,765 thousand, respectively.

2) Transfers of financial assets without recourse

The relevant information of the Group's sales of trade receivables were as follows:

Counterparty	Receivables Factoring Proceeds	Amount Reclassified to Other Receivables	Advances Received - Unused	Advances Received - Used	Annual Interest Rates on Advances Received (Used) (%)
March 31, 2026					
CTBC Bank	$ 2,165	$ -	US$ 2,700	$ -	-
Taipei Fubon bank	-	-	10,800	-	-
	$ 2,165	$ -	US$13,500	$ -	
December 31, 2025					
CTBC Bank	$ 19,088	$ -	US$ 2,700	$ -	-
Taipei Fubon bank	297,964	-	10,800	-	-
	$ 317,052	$ -	US$13,500	$ -	
March 31, 2025					
CTBC Bank	$ 66,372	$ 6,046	US$ 2,700	$ -	-

36. TRANSACTIONS WITH RELATED PARTIES

Balances and transactions between the Company and its subsidiaries, which are related parties of WLC, have been eliminated on consolidation and are not disclosed in this note. Details of transactions between the Group and other related parties are disclosed as below:

a. Related party name and category

Related Party Name	Related Party Category
Winbond Electronics Corp.	Associate
Walsin Technology Corp.	Associate
Walton Advanced Engineering, Inc.	Associate
Chin-Xin Investment Co., Ltd.	Associate
Changzhou China Steel Precision Materials Co., Ltd.	Associate
Hangzhou Walsin Power Cable & Wire Co., Ltd.	Associate
Tsai Yi Corporation	Associate
Nuvoton Technology Corporation	Associate
Prosperity Dielectrics Co., Ltd.	Associate
Innovation West Mantewe Pte. Ltd.	Associate
Nuvoton Electronics Technology (H.K.) Limited	Associate
Nuvoton Electronics Technology (Nanjing) Limited	Associate

(Continued)

Related Party Name	Related Party Category
PT. Transcoal Minergy	Associate
PT. Walsin Everising Specialty Steel Indonesia	Associate (Note)
HannStar Display Corp.	Substantive related party
Kuang Tai Metal Industrial Co., Ltd.	Substantive related party
HannStar Board Tech. (Jiangyin) Corp.	Substantive related party
HannStar Board Corp.	Substantive related party
Global Brands Manufacture Ltd.	Substantive related party
Info-Tek Corp.	Substantive related party
HannsTouch Holdings Company	Substantive related party
Walsin Lihwa Sustainability Foundation	Substantive related party
Trefilados Inoxidables de Mexico, S.A. DE C.V.	Substantive related party
Ferriere di Stabio SA	Substantive related party
Novametal SA	Substantive related party
Novametal do Brasil LTDA	Substantive related party
Wire Products Stainless Steel PTY Ltd	Substantive related party
T.D.V. Trefileries des Vosges SA	Substantive related party
Novametal Europe Srl	Substantive related party
Novametal USA	Substantive related party
Dongguan Novametal Wire Co., LTD	Substantive related party

(Concluded)

Note: The Group increase capital in cash of PT. Walsin Everising Specialty Steel Indonesia on October 21, 2025. As a result, the Group holds 51.00% of the shares of PT. Walsin Everising Specialty Steel Indonesia, which has become a subsidiary of the Group. Refer to Note 15 to the consolidated financial statements.

b. Sales

	For the Three Months Ended March 31	
	2026	2025
Associates	$ 3,127	$ 1,093
Other related parties	927,585	1,273,404
	$ 930,712	$ 1,274,497

c. Rental income

	For the Three Months Ended March 31	
	2026	2025
Associates	$ 11,817	$ 14,954

d. Purchases of goods

	For the Three Months Ended March 31	
	2026	2025
Associates	$ -	$ 4,554
Other related parties	12,296	6,786
	$ 12,296	$ 11,340

e. Administrative expenses

	For the Three Months Ended March 31	
	2026	2025
Associates	$ 2,848	$ 2,409
Other related parties	2,266	2,477
	$ 5,114	$ 4,886

The share registration matters of WLC and associates were handled together. The related fees allocated to the related parties were charged against general and administrative expenses.

f. Notes receivable

	March 31, 2026	December 31, 2025	March 31, 2025
Associates	$ 7,117	$ 7,774	$ 3,285

g. Donation

	For the Three Months Ended March 31	
	2026	2025
Walsin Lihwa Sustainability Foundation	$ 5,500	$ -

h. Trade receivables

	March 31, 2026	December 31, 2025	March 31, 2025
Associates	$ 892	$ 995	$ 413
Other related parties	397,312	294,451	555,805
	$ 398,204	$ 295,446	$ 556,218

i. Trade payables

	March 31, 2026	December 31, 2025	March 31, 2025
Associates	$ -	$ -	$ 1,953
Other related parties	7,220	9,999	2,200
	$ 7,220	$ 9,999	$ 4,153

j. Other receivables (excluding financing provided)

	March 31, 2026	December 31, 2025	March 31, 2025
Associates	$ 16,319	$ 18,723	$ 15,837
Other related parties	2,926	3,851	2,476
	$ 19,245	$ 22,574	$ 18,313

k. Financing provided

Financing provided for related parties were as follows:

	For the Three Months Ended March 31, 2026			
Related Parties	Highest Balance for the Period	Ending Balance	Interest Income	Interest Rate
Innovation West Mantewe Pte. Ltd.	$ 991,845	$ 701,650	$ 5,945	3.66%-3.72%

	For the Year Ended December 31, 2025			
Related Parties	Highest Balance for the Period	Ending Balance	Interest Income	Interest Rate
Innovation West Mantewe Pte. Ltd.	$ 597,170	$ 597,170	$ 23,544	3.87%
PT Walsin Everising Specialty Steal Indonesia	$ 849,553	$ 368,988	$ 11,828	4.70%

	For the Three Months Ended March 31, 2025			
Related Parties	Highest Balance for the Period	Ending Balance	Interest Income	Interest Rate
Innovation West Mantewe Pte. Ltd.	$ 597,690	$ 597,690	$ 5,284	4.30%

l. Guarantee deposits

	March 31, 2026	December 31, 2025	March 31, 2025
Associates	$ 7,362	$ 7,908	$ 7,362

m. Remuneration of key management personnel

The remunerations of directors and key executives were as follows:

	For the Three Months Ended March 31	
	2026	2025
Short-term employee benefits	$ 39,399	$ 41,832
Post-employment benefits	271	334
	$ 39,670	$ 42,166

The remuneration of directors and key executives, as determined by the remuneration committee, is based on the performance of individuals and market trends.

37. ASSETS PLEDGED AS COLLATERAL OR FOR SECURITY

The following assets were provided as collaterals for bank borrowings, tariff guarantee for imported raw material and the deposits for completing constructions and futures:

	March 31, 2026	December 31, 2025	March 31, 2025
Refundable deposits (recorded under other financial assets - current)	$ 231,970	$ 10,235	$ 128,560
Restricted deposits (recorded under other financial assets - current)	310,309	130,969	42,012
Pledged time deposits (recorded under other non-current assets - other)	1,505	1,505	1,576
Recorded under as other financial assets - non-current	4,772,300	4,797,000	4,676,100
Finance lease receivables	69,943	69,362	64,723
Long-term finance lease receivables	433,968	429,203	459,889
Refundable deposits	57,661	57,795	52,537
Trade receivables	66,408	66,752	165,318
Buildings and improvements	5,593,032	5,615,801	6,113,608
Right of use assets - land	205,318	202,309	257,943
Investment properties	5,416,679	5,363,226	5,787,144
	$ 17,159,093	$ 16,744,157	$ 17,749,410

38. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED COMMITMENTS

In addition to those disclosed in other notes, significant contingencies and unrecognized commitments of the Group as of March 31, 2026, December 31, 2025 and March 31, 2025 were as follows:

a. Outstanding letters of credit not reflected in the consolidated financial statements as of March 31, 2026, December 31, 2025 and March 31, 2025 were as follows (in thousands):

	March 31, 2026		December 31, 2025		March 31, 2025	
U.S. dollar	US$	2,736	US$	2,702	US$	10,130
Japanese yen	JPY	30,100	JPY	50,136	JPY	55,828
Euro	EUR	2,813	EUR	2,772	EUR	4,238
Renminbi	RMB	2,230	RMB	2,230	RMB	73,424
New Taiwan dollar	NT$	36,741	NT$	32,425	NT$	3,689

b. Outstanding standby letters of credit and bid bonds of contingent liabilities not reflected in the consolidated financial statements were as follows (in thousands):

	March 31, 2026		December 31, 2025		March 31, 2025	
New Taiwan dollar	NT$	1,201,622	NT$	664,117	NT$	1,080,250
U.S. dollar	US$	40	US$	40	US$	60
Renminbi	RMB	19,554	RMB	22,832	RMB	24,698

c. Based on tariff and relevant regulations, the Group issue tariff letters of credit to import goods and to meet the needs of post-release duty payment. The amount of tariff letters of credit were as follows:

	March 31, 2026		December 31, 2025		March 31, 2025	
New Taiwan dollar	NT$	186,900	NT$	689,537	NT$	363,063

d. Non-cancelable raw material procurement contracts were as follows:

	March 31, 2026		December 31, 2025		March 31, 2025	
U.S. dollar	US$	17,419	US$	12,419	US$	4,581
Renminbi	RMB	122,883	RMB	76,735	RMB	90,311

e. The Group entered into a contract for the construction of new plants on the Group’s own land, the purchase of machinery and equipment, and technique licensing and authorization agreements. The amount of the unrecognized commitments were as follows:

	March 31, 2026		December 31, 2025		March 31, 2025	
New Taiwan dollar	NT$	2,025,905	NT$	2,173,783	NT$	4,872,331
U.S. dollar	US$	34,024	US$	33,648	US$	41,207
Renminbi	RMB	92,622	RMB	95,604	RMB	54,680
Euro	EUR	29,463	EUR	56,308	EUR	142,345
Indonesia rupiah	IDR	118,581,586	IDR	118,581,586	IDR	84,609,129

39. SIGNIFICANT ASSETS AND LIABILITIES DENOMINATED IN FOREIGN CURRENCIES

The Group's significant financial assets and liabilities dominated in foreign currencies aggregated by the foreign currencies other than functional currencies of the entities in the Group and the related exchange rates between the foreign currencies and the respective functional currencies were as follows:

March 31, 2026

	Foreign Currency	Exchange Rate	Carrying Amount
Financial assets			
Monetary items			
U.S. dollar	$ 201,900	31.9950	$ 6,459,791
Japanese yen	776,762	0.2005	155,741
Euro	91,982	36.7100	3,376,659
Singapore dollar	23,905	24.8000	592,844
Hong Kong dollar	3,914	4.0810	15,973
Renminbi	45,118	4.62392	208,622
Indonesian rupiah	2,291,348,764	0.00188	4,307,736
South Korean won	1,033,967	0.02188	22,623
Great British Pound	326	42.2700	13,780
Non-monetary items			
U.S. dollar	40,530	31.9950	1,296,757
Renminbi	27,526	4.6239	127,278
Financial liabilities			
Monetary items			
U.S. dollar	57,315	31.9950	1,833,793
Renminbi	63,529	4.6239	293,753
Indonesia rupiah	649,140,649	0.00188	1,220,384
Non-monetary items			
U.S. dollar	755	31.9950	24,156

December 31, 2025

	Foreign Currency	Exchange Rate	Carrying Amount
Financial assets			
Monetary items			
U.S. dollar	$ 146,098	31.4300	$ 4,591,860
Japanese yen	454,210	0.2008	91,205
Euro	20,176	36.9000	744,494
Singapore dollars	23,525	24.4500	575,186
Hong Kong dollar	3,146	4.0380	12,704
Malaysian ringgit	46,915	7.4805	350,950
Renminbi	65,602	4.47155	293,343
Indonesian rupiah	1,248,133,952	0.00188	2,346,492
South Korean won	1,061,460	0.02188	23,225

(Continued)

	Foreign Currency	Exchange Rate	Carrying Amount
Non-monetary items			
U.S. dollar	$ 43,675	31.4300	$ 1,372,705
Renminbi	82,807	4.47155	370,276
Financial liabilities			
Monetary items			
U.S. dollar	30,270	31.4300	951,386
Renminbi	151,199	4.47155	676,094
Indonesia rupiah	492,607,538	0.00188	926,102
Non-monetary items			
U.S. dollar	53	31.4300	1,671

(Concluded)

March 31, 2025

	Foreign Currency	Exchange Rate	Carrying Amount
Financial assets			
Monetary items			
U.S. dollar	$ 413,641	33.205	$ 13,734,949
Japanese yen	1,078,829	0.2227	240,255
Euro	22,710	35.97	816,879
Singapore dollar	10,982	24.77	272,024
Hong Kong dollar	3,169	4.268	13,525
Renminbi	35,577	4.62579	164,572
Malaysian ringgit	25,629	7.2195	185,026
Indonesian rupiah	829,345,822	0.00203	1,683,572
Thai baht	12,783	0.9842	12,581
Non-monetary items			
U.S. dollar	41,515	33.205	1,378,506
Renminbi	7,003	4.62579	32,394
Financial liabilities			
Monetary items			
U.S. dollar	171,289	33.205	5,687,651
Renminbi	119,510	4.62579	552,828
Indonesia rupiah	519,838,066	0.00203	1,055,271
Singapore dollar	455	24.77	11,280
Non-monetary items			
U.S. dollar	584	33.205	19,392

For the three months ended March 31, 2026 and 2025, realized and unrealized net foreign exchange losses were NT$233,003 thousand and NT$81,555 thousand, respectively. It is impractical to disclose net foreign exchange gains (losses) by each significant foreign currency due to the variety of the foreign currency transactions and functional currencies in the Group.

40. SEPARATELY DISCLOSED ITEMS

a. Information on significant transactions and information on investees:

1) Financing provided to others (Table 1)

2) Endorsements/guarantees provided (Table 2)

3) Significant marketable securities held (excluding investments in subsidiaries, associates and joint ventures) (Table 3)

4) Total purchases from or sales to related parties amounting to at least NT$100 million or 20% of the paid-in capital (Table 4)

5) Receivables from related parties amounting to at least NT$100 million or 20% of the paid-in capital (Table 5)

6) Information on investees (Table 6)

7) Intercompany relationships and significant intercompany transactions (Table 8)

b. Information on investments in mainland China:

1) Information on any investee company in mainland China, showing the name, principal business activities, paid-in capital, method of investment, inward and outward remittance of funds, ownership percentage, net income of investees, investment income or loss, carrying amount of the investment at the end of the period, repatriations of investment income, and limit on the amount of investment in the mainland China area (Table 7)

2) Any of the following significant transactions with investee companies in mainland China, either directly or indirectly through a third party, and their prices, payment terms, and unrealized gains or losses (Table 8):

a) The amount and percentage of purchases and the balance and percentage of the related payables at the end of the period.

b) The amount and percentage of sales and the balance and percentage of the related receivables at the end of the period.

c) The amount of property transactions and the amount of the resultant gains or losses;

d) The balance of negotiable instrument endorsements or guarantees or pledges of collateral at the end of the period and the purposes;

e) The highest balance, the ending balance, the interest rate range, and total current period interest with respect to the financing of funds; and

f) Other transactions that have a material effect on the profit or loss for the year or on the financial position, such as the rendering or receipt of services.

41. SEGMENT INFORMATION

a. Basic information

1) Classification

Information reported to the chief operating decision maker for the purpose of resource allocation and assessment of segment performance focuses on the types of goods or services delivered or provided. Specifically, the Group's reportable segments were as follows:

a) Wires and cables

The segment's main products include copper rods, wires, connector and components which are sold to industries involving cables and wires, communications cable, heavy electronics, home electrical appliances and construction.

b) Stainless steel

The segment's main products include smelting, rolled stainless steel, carbon steel and precision alloy wire which are sold to industries involving construction components, crankshaft, machine tools, plumbing, heat exchanger, drainage, petrochemical and construction.

c) Resource

The segment's main business include nickel pig iron, sales of stainless steel products as an agent in Taiwan and important metal procurement and hedging.

d) Administration and investing

This segment primarily provides headquarters operational support, manages commercial real estate complexes and real estate properties, and offers rental, operating management and after-sales services. In addition, it is responsible for the management of other investee businesses.

2) Estimates of operating segment income and expenses, assets and liabilities

Accounting policies of operating segments are the same as those summarized in Note 4. Sales and transfers between segments are treated as transactions with third parties and evaluated at fair value.

The Group does not allocate income tax expense (benefit), investment income (loss) recognized under equity method, foreign exchange gain (loss), net investment income (loss), gain (loss) on disposal of investments, gain (loss) on valuation of financial assets and liabilities and extraordinary items to reportable segments. The amounts reported are consistent with the report used by chief operating decision makers.

3) Identification of operating segment

The reported segments of the Group are strategic business units, providing different products and services. They are managed separately because they use different technologies and sales strategies.

b. Financial information

1) Segment revenues and results:

(NT$ in Thousand)

	Wires and Cables	Stainless Steel	Resource Business	Administration and Investing	Total
For the three months ended March 31, 2026					
Revenue from external customers	$ 10,778,892	$ 21,979,871	$ 7,266,476	$ 1,045,113	$ 41,070,352
Segment profit (loss)	822,782	(809,432)	472,965	61,006	547,321
Net non-operating income (expenses)					
Net interest (expenses) income					(472,689)
Share of profit of associates accounted for using the equity method					2,422,851
Loss on disposal of property, plant and equipment					(7,717)
Gain on disposal of investments					1,982,884
Foreign exchange loss, net					(233,003)
Loss on financial assets and liabilities at fair value through profit or loss					(307,268)
Reversal of impairment loss					246
Net other income					127,402
Consolidated income before income tax					$ 4,060,027
For the three months ended March 31, 2025					
Revenue from external customers	$ 10,771,954	$ 24,956,535	$ 7,997,913	$ 1,116,709	$ 44,843,111
Segment profit (loss)	902,473	69,793	246,231	(268,338)	950,159
Net non-operating income (expenses)					
Net interest (expenses) income					(529,705)
Share of profit of associates accounted for using the equity method					(146,940)
Loss on disposal of property, plant and equipment					(1,919)
Gain on disposal of investments					191,410
Foreign exchange loss, net					(81,555)
Gain on financial assets and liabilities at fair value through profit or loss					528,372
Reversal of impairment loss					51
Net other loss					(173,077)
Consolidated income before income tax					$ 736,796

2) Segment assets and liabilities

	Wires and Cables	Stainless Steel	Resource Business	Administration and Investing	Total
Segment assets					
March 31, 2026	$ 23,634,185	$ 97,032,211	$ 43,232,799	$ 142,310,685	$ 306,209,880
December 31, 2025	$ 22,860,065	$ 93,293,666	$ 42,052,721	$ 145,210,594	$ 303,417,046
March 31, 2025	$ 21,759,618	$ 103,546,413	$ 45,956,453	$ 110,693,772	$ 281,956,256
Segment liabilities					
March 31, 2026	$ 12,682,093	$ 46,676,664	$ 7,393,617	$ 64,977,934	$ 131,730,308
December 31, 2025	$ 10,335,192	$ 45,544,564	$ 8,497,958	$ 62,942,064	$ 127,319,778
March 31, 2025	$ 11,656,081	$ 55,220,012	$ 8,245,590	$ 59,440,638	$ 134,562,321

WALSIN LIHWA HOLDINGS LIMITED AND SUBSIDIARIES

FINANCING PROVIDED TO OTHERS
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(In Thousands of New Taiwan Dollars, U.S. Dollars, Euro and Renminbi)

No.	Lender	Borrower	Financial Statement Account	Related Party	Highest Balance for the Period	Ending Balance	Actual Amount Borrowed	Interest Rate (%)	Nature of Financing	Business Transaction Amount	Reasons for Short-term Financing	Allowance for Impairment Loss	Collateral Item	Collateral Value	Financing Limit for Each Borrower (Note 1)	Aggregate Financing Limit (Note 1)
1	Walsin International Investments Limited	Walsin (China) Investment Co., Ltd.	Other receivables	Yes	$ 18,572,885 (RMB 3,700,000)	$ 17,108,504 (RMB 3,700,000)	$ 15,013,868 (RMB 3,247,000)	1.65	Operating capital	$ -	Operating capital	$ -	-	$ -	$ 65,691,864	$ 65,691,864
		Walsin Lihwa Corporation	Other receivables	Yes	9,961,500 (US$ 300,000)	9,598,500 (US$ 300,000)	- (US$ -)	-	Operating capital	-	Operating capital	-	-	-	65,691,864	65,691,864
		Borrego Energy Holdings, LLC & Borrego Energy, LLC	Other receivables	Yes	1,660,250 (US$ 50,000)	1,599,750 (US$ 50,000)	929,167 (US$ 29,041)	4.70	Operating capital	-	Operating capital	-	Promissory note and borrower’s assets	1,395,548	7,442,615 (US$ 232,620)	7,442,615 (US$ 232,620)
		Com. Steel Inox S.p.A.	Other receivables	Yes	751,600 (EUR 20,000)	734,200 (EUR 20,000)	734,200 (EUR 20,000)	3.23	Operating capital	-	Repayment of loans from original shareholders	-	-	-	7,442,615 (EUR 202,741)	7,442,615 (EUR 202,741)
		DMV GmbH	Other receivables	Yes	1,503,200 (EUR 40,000)	1,468,400 (EUR 40,000)	1,418,144 (EUR 38,631)	3.22-3.27	Operating capital	-	Repayment of loans from original shareholders and operating capital	-	-	-	65,691,864 (EUR 1,789,481)	65,691,864 (EUR 1,789,481)
2	Walsin (China) Investment Co., Ltd.	Walsin (Nanjing) Development Co., Ltd.	Other receivables	Yes	2,935,309 (RMB 650,000)	1,849,568 (RMB 400,000)	662,654 (RMB 143,310)	2.75	Operating capital	-	Operating capital	-	-	-	65,691,864	65,691,864
		Yantai Walsin Stainless Steel Co., Ltd.	Other receivables	Yes	17,115,423 (RMB 3,700,000)	17,108,504 (RMB 3,700,000)	13,618,207 (RMB 2,945,165)	2.20	Operating capital	-	Operating capital	-	-	-	65,691,864	65,691,864
		Jiangyin Walsin Specialty Alloy Materials Co., Ltd.	Other receivables	Yes	2,288,840 (US$ 45,000) (RMB 200,000)	2,288,840 (US$ -) (RMB 495,000)	1,151,019 (US$ -) (RMB 248,927)	2.20	Operating capital	-	Operating capital	-	-	-	65,691,864	65,691,864
		Changshu Walsin Specialty Steel Co., Ltd.	Other receivables	Yes	3,236,744 (RMB 700,000)	3,236,744 (RMB 700,000)	244,291 (RMB 52,832)	2.20	Operating capital	-	Operating capital	-	-	-	65,691,864	65,691,864
		Dongguan Walsin Wire & Cable Co., Ltd.	Other receivables	Yes	138,718 (US$ -) (RMB 30,000)	138,718 (US$ -) (RMB 30,000)	113,032 (US$ -) (RMB 24,445)	2.20	Operating capital	-	Operating capital	-	-	-	65,691,864	65,691,864
		Jiangyin Walsin Steel Cable Co., Ltd.	Other receivables	Yes	554,870 (RMB 120,000)	554,870 (RMB 120,000)	- (RMB -)	-	Operating capital	-	Operating capital	-	-	-	65,691,864	65,691,864
		Hangzhou Walsin Power Cable & Wire Co., Ltd.	Other receivables	Yes	693,869 (RMB 150,000)	693,588 (RMB 150,000)	69,507 (RMB 15,032)	2.20	Operating capital	-	Operating capital	-	-	-	65,691,864	65,691,864
		Shanghai Walsin Lihwa Power Wire & Cable Co., Ltd.	Other receivables	Yes	370,063 (RMB 80,000)	369,914 (RMB 80,000)	- (RMB -)	-	Operating capital	-	Operating capital	-	-	-	420,680 (RMB 90,979)	1,682,723 (RMB 363,917)
		Nanjing Taiwan Trade Mart Management Co., Ltd.	Other receivables	Yes	647,349 (RMB 140,000)	647,349 (RMB 140,000)	587,127 (RMB 126,976)	0.95	Operating capital	-	Operating capital	-	-	-	65,691,864	65,691,864
		XiAn Walsin Metal Product Co., Ltd.	Other receivables	Yes	925,158 (RMB 200,000)	924,784 (RMB 200,000)	871,341 (RMB 188,442)	0.95	Operating capital	-	Operating capital	-	-	-	65,691,864	65,691,864
		Yantai Huaxin Renewable Resources Co., Ltd.	Other receivables	Yes	1,387,176 (RMB 300,000)	1,387,176 (RMB 300,000)	- (RMB -)	-	Operating capital	-	Operating capital	-	-	-	65,691,864	65,691,864
		Hangzhou Futong Electric Industries Co., Ltd.	Other receivables	Yes	46,258 (RMB 10,000)	- (RMB -)	- (RMB -)	-	Operating capital	-	Operating capital	-	-	-	1,682,723 (RMB 363,917)	1,682,723 (RMB 363,917)
		Nanjing Walsin Property Management Co., Ltd.	Other receivables	Yes	46,258 (RMB 10,000)	46,239 (RMB 10,000)	- (RMB -)	-	Operating capital	-	Operating capital	-	-	-	65,691,864	65,691,864
3	Shanghai Walsin Lihwa Power Wire & Cable Co., Ltd.	Walsin (China) Investment Co., Ltd.	Other receivables	Yes	46,258 (RMB 10,000)	46,239 (RMB 10,000)	14,991 (RMB 3,242)	0.95	Operating capital	-	Operating capital	-	-	-	74,325 (RMB 16,074)	297,300 (RMB 64,296)
4	Dongguan Walsin Wire & Cable Co., Ltd.	Walsin (China) Investment Co., Ltd.	Other receivables	Yes	138,718 (RMB 30,000)	138,718 (RMB 30,000)	- (RMB -)	-	Operating capital	-	Operating capital	-	-	-	65,691,864	65,691,864

(Continued)

No.	Lender	Borrower	Financial Statement Account	Related Party	Highest Balance for the Period	Ending Balance	Actual Amount Borrowed	Interest Rate (%)	Nature of Financing	Business Transaction Amount	Reasons for Short-term Financing	Allowance for Impairment Loss	Collateral		Financing Limit for Each Borrower (Note 1)	Aggregate Financing Limit (Note 1)
													Item	Value		
5	Hangzhou Walsin Power Cable & Wire Co., Ltd.	Walsin (China) Investment Co., Ltd.	Other receivables	Yes	$ 693,869 (RMB 150,000)	$ 693,588 (RMB 150,000)	$ - (RMB -)	-	Operating capital	$ -	Operating capital	$ -	-	$ -	$ 65,691,864	$ 65,691,864
6	Hangzhou Futong Electric Industries Co., Ltd.	Walsin (China) Investment Co., Ltd.	Other receivables	Yes	46,258 (RMB 10,000)	- (RMB -)	- (RMB -)	-	Operating capital	-	Operating capital	-	-	-	114,891 (RMB 24,847)	114,891 (RMB 24,847)
7	Jiangyin Walsin Steel Cable Co., Ltd.	Walsin (China) Investment Co., Ltd.	Other receivables	Yes	555,095 (RMB 120,000)	554,870 (RMB 120,000)	370,746 (RMB 80,180)	0.95	Operating capital	-	Operating capital	-	-	-	65,691,864	65,691,864

Notes:

1. According to the financing regulations provided by Walsin (China) Investment Co., Ltd., Walsin International Investments Limited, Dongguan Walsin Wire & Cable Co., Ltd., Shanghai Walsin Lihwa Power Wire & Cable Co., Ltd., Hangzhou Walsin Power Cable & Wire Co., Ltd., Hangzhou Futong Electric Industries Co., Ltd. and Jiangyin Walsin Steel Cable Co., Ltd., the total limit on the amount of the financing provided to WLC or a overseas subsidiary whose equity is 100%-owned directly or indirectly by WLC cannot exceed 40% of the equity of the parent company as presented in the consolidated financial statements of Walsin Lihwa Corporation. The limit on the amount of financing provided to a subsidiary whose equity is less than 100%-owned, directly or indirectly by WLC, cannot exceed 40% of the parent company's equity as presented in its the consolidated financial statements of a subsidiary. If the financing is a one-time funding, the amount for an individual loan shall not exceed 40 % of the financing company's equity as stated in the financing company's latest consolidated financial statements. If it is a revolving funding, the amount for an individual loan shall not exceed 10 % of the financing company's equity in the financing company's latest consolidated financial statements.

   a. The limit on the amount of financing provided to a single enterprise was as follows:

      Walsin (Nanjing) Development Co., Ltd., Yantai Walsin Stainless Steel Co., Ltd., Jiangyin Walsin Specialty Alloy Materials Co., Ltd., Changshu Walsin Specialty Steel Co., Ltd., Dongguan Walsin Wire & Cable Co., Ltd., Jiangyin Walsin Steel Cable Co., Ltd., Hangzhou Walsin Power Cable & Wire Co., Ltd., Nanjing Taiwan Trade Mart Management Co., Ltd., XiAn Walsin Metal Product Co., Ltd., Yantai Huaxin Renewable Resources Co., Ltd., Nanjing Walsin Property Management Co., Ltd., Walsin Lihwa Corporation and Walsin (China) Investment Co., Ltd. = $164,229,659 × 40% = $65,691,864.
      Shanghai Walsin Lihwa Power Wire & Cable Co., Ltd. = RMB909,793 × 10% = RMB90,979 ($420,680).
      Hangzhou Futong Electric Industries Co., Ltd. = RMB909,793 × 40% = RMB363,917 ($1,682,723).
      Borrego Energy Holdings, LLC & Borrego Energy, LLC = US$581,550 × 40% = US$232,620 ($7,442,615).
      Com. Steel Inox S.p.A ＝ EUR506,852 × 40%＝ EUR202,741 ($7,442,615).
      DMV GmbH＝EUR4,473,704× 40%＝ EUR1,789,481 ($65,691,864).
      Walsin (China) Investment Co., Ltd = RMB160,739 × 10% = RMB16,074 ($74,325).
      Walsin (China) Investment Co., Ltd = RMB62,117 × 40% = RMB24,847 ($114,891).

   b. The limit on the amount of financing provided was as follows:

      Walsin (China) Investment Co., Ltd., Walsin International Investments Limited, Dongguan Walsin Wire & Cable Co., Ltd., and Hangzhou Walsin Power Cable & Wire Co., Ltd. = $164,229,659 × 40% = $65,691,864.
      Walsin (China) Investment Co., Ltd. = RMB909,793 × 40% = RMB363,917 ($1,682,723).
      Walsin International Investments Limited = US$581,550 × 40% = US$232,620 ($7,442,615).
      Shanghai Walsin Lihwa Power Wire & Cable Co., Ltd. = RMB160,739 × 40% = RMB64,296 ($297,300).
      Hangzhou Futong Electric Industries Co., Ltd. = RMB62,117 × 40% = RMB24,847 ($114,891).

2. Amounts are stated in thousands of New Taiwan dollars, except those stated in thousands of U.S. dollars, EUR and Renminbi.

3. The currency exchange rates as of March 31, 2026 were as follows: US$ to NT$ = 1:31.995; RMB to NT$ = 1:4.62392; EUR to NT$ = 1:36.71; US$ to RMB = 1: 6.9194.

(Concluded)

CONCORD INDUSTRIES LIMITED AND SUBSIDIARIES

FINANCING PROVIDED TO OTHERS
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(In Thousands of New Taiwan Dollars, and Renminbi)

No.	Lender	Borrower	Financial Statement Account	Related Party	Highest Balance for the Period	Ending Balance	Actual Amount Borrowed	Interest Rate (%)	Nature of Financing	Business Transaction Amount	Reasons for Short-term Financing	Allowance for Impairment Loss	Collateral		Financing Limit for Each Borrower (Note 1)	Aggregate Financing Limit (Note 1)
													Item	Value		
8	Yantai Walsin Stainless Steel Co., Ltd.	Walsin (China) Investment Co., Ltd.	Other receivables	Yes	$ 2,081,606 (RMB 450,000)	$ - (RMB -)	$ - (RMB -)	-	Operating capital	$ -	Operating capital	$ -	-	$ -	$ 65,691,864	$ 65,691,864
9	Yantai Huaxin Renewable Resources Co., Ltd.	Walsin (China) Investment Co., Ltd.	Other receivables	Yes	1,387,176 (RMB 300,000)	1,387,176 (RMB 300,000)	44,625 (RMB 9,651)	0.95	Operating capital	-	Operating capital	-	-	-	65,691,864	65,691,864
10	Changshu Walsin Specialty Steel Co., Ltd.	Walsin (China) Investment Co., Ltd.	Other receivables	Yes	3,238,053 (RMB 700,000)	3,236,744 (RMB 700,000)	- (RMB -)	-	Operating capital	-	Operating capital	-	-	-	65,691,864	65,691,864
11	Jiangyin Walsin Specialty Alloy Materials Co., Ltd.	Walsin (China) Investment Co., Ltd.	Other receivables	Yes	1,665,284 (RMB 360,000)	1,664,611 (RMB 360,000)	- (RMB -)	-	Operating capital	-	Operating capital	-	-	-	65,691,864	65,691,864

Notes:

1. According to the financing regulations of Yantai Walsin Stainless Steel Co., Ltd., Yantai Huaxin Renewable Resources Co., Ltd., Changshu Walsin Specialty Steel Co., Ltd. and Jiangyin Walsin Specialty Alloy Materials Co., Ltd., the limit on the amount of financing provided to WLC or an overseas subsidiary whose equity is 100% owned directly or indirectly by WLC cannot exceed 40% of the parent company’s equity presented in the consolidated financial statements of Walsin Lihwa Corporation.

    a. The limit on the amount of financing provided to a single enterprise was as follows:

        Walsin (China) Investment Co., Ltd. = $164,229,659 × 40% = $65,691,864.

    b. The limit on the amount of financing provided was as follows:

        Yantai Walsin Stainless Steel Co., Ltd., Yantai Huaxin Renewable Resources Co., Ltd., Changshu Walsin Specialty Steel Co., Ltd. and Jiangyin Walsin Specialty Alloy Materials Co., Ltd. = $164,229,659 × 40% = $65,691,864.

2. Amounts are stated in thousands of New Taiwan dollars, except those stated in thousands of Renminbi.

3. The currency exchange rates as of March 31, 2026 was as follows: RMB to NT$ = 1: 4.62392.

CHIN-CHERNG CONSTRUCTION CO. AND SUBSIDIARIES

FINANCING PROVIDED TO OTHERS
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(In Thousands of New Taiwan Dollars and Renminbi)

No.	Lender	Borrower	Financial Statement Account	Related Party	Highest Balance for the Period	Ending Balance	Actual Amount Borrowed	Interest Rate (%)	Nature of Financing	Business Transaction Amount	Reasons for Short-term Financing	Allowance for Impairment Loss	Collateral		Financing Limit for Each Borrower (Note 1)	Aggregate Financing Limit (Note 1)
													Item	Value		
12	Nanjing Walsin Property Management Co., Ltd.	Walsin (China) Investment Co., Ltd.	Other receivables	Yes	$ 46,258 (RMB 10,000)	$ 46,239 (RMB 10,000)	$ 29,676 (RMB 6,418)	0.95	Operating capital	$ -	Operating capital	$ -	-	$ -	$ 65,691,864	$ 65,691,864

Notes:

1. According to the financing regulations provided by Nanjing Walsin Property Management Co., Ltd., the total limit on the amount of the financing provided to WLC or a oversea subsidiary whose equity is 100%-owned directly or indirectly by WLC, cannot exceed 40% of the equity of the parent company as presented in the consolidated financial statements of Walsin Lihwa Corporation. The limit on the amount of financing provided to a subsidiary whose equity is less than 100%-owned, directly or indirectly by WLC, cannot exceed 40% of the parent company's equity as presented in the parent company's latest consolidated financial statements. If the financing is a one-time funding, the amount for an individual loan shall not exceed 40 % of the parent company's equity in the parent company's latest consolidated financial statements. If it is a revolving fund, the amount for an individual loan shall not exceed 10% of the parent company's equity in the parent company's latest consolidated financial statements.

   a. The limit on the amount of financing provided to a single enterprise was as follows:

      Walsin (China) Investment Co., Ltd. = $164,229,659 × 40% = $65,691,864.

   b. The limit on the amount of financing provided was as follows:

      Nanjing Walsin Property Management Co., Ltd. = $164,229,659 × 40% = $65,691,864.

2. Amounts are stated in thousands of New Taiwan dollars, except those stated in thousands of Renminbi.

3. The currency exchange rates as of March 31, 2026 was as follows: RMB to NT$ = 1:4.62392.

WALSIN INFO-ELECTRIC CORP.

FINANCING PROVIDED TO OTHERS
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(In Thousands of New Taiwan Dollars)

No.	Lender	Borrower	Financial Statement Account	Related Party	Highest Balance for the Period	Ending Balance	Actual Amount Borrowed	Interest Rate (%)	Nature of Financing	Business Transaction Amount	Reasons for Short-term Financing	Allowance for Impairment Loss	Collateral		Financing Limit for Each Borrower (Note 1)	Aggregate Financing Limit (Note 1)
													Item	Value		
13	Walsin Info-Electric Corporation	Walsin Lihwa Corporation	Other receivables	Yes	$ 100,000	$ 100,000	$ 100,000	1.75	Operating capital	$ -	Operating capital	$ -	-	$ -	$ 142,448	$ 142,448

Note:

1. According to the financing regulations provided by Walsin Info-Electric Corporation, the total limit on the amount of the financing provided to WLC or a oversea subsidiary whose equity is 100%-owned directly or indirectly by WLC, cannot exceed 40% of the equity of the parent company as presented in the consolidated financial statements of Walsin Lihwa Corporation. The limit on the amount of financing provided to a subsidiary whose equity is less than 100%-owned, directly or indirectly by WLC, cannot exceed 40% of the parent company’s equity as presented in the parent company’s latest consolidated financial statements. If the financing is a one-time funding, the amount for an individual loan shall not exceed 40 % of the parent company’s equity in the parent company’s latest consolidated financial statements. If it is a revolving fund, the amount for an individual loan shall not exceed 10% of the parent company’s equity in the parent company’s latest consolidated financial statements.

    a. The limit on the amount of financing provided to a single enterprise was as follows:

       Walsin Lihwa Corporation = $356,121 × 40% = $142,448.

    b. The limit on the amount of financing provided was as follows:

       Walsin Info-Electric Corporation = $356,121 × 40% = $142,448.

WALSIN SINGAPORE PTE. LTD.

FINANCING PROVIDED TO OTHERS
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(In Thousands of New Taiwan Dollars and U.S. Dollars)

No.	Lender	Borrower	Financial Statement Account	Related Party	Highest Balance for the Period	Ending Balance	Actual Amount Borrowed	Interest Rate (%)	Nature of Financing	Business Transaction Amount	Reasons for Short-term Financing	Allowance for Impairment Loss	Collateral		Financing Limit for Each Borrower (Note 1)	Aggregate Financing Limit (Note 1)
													Item	Value		
14	Walsin Singapore Pte. Ltd.	PT. Sunny Metal Industry	Other receivables	Yes	$ 11,574,191 (US$ 361,750)	$ 11,574,191 (US$ 361,750)	$ 11,453,122 (US$ 357,966)	5.88	Operating capital	$ -	Equipment purchase and operating capital	$ -	-	$ -	$ 13,859,466 (US$ 433,176)	$ 13,859,466 (US$ 433,176)
		Innovation West Mantewe Pte. Ltd.	Other receivables	Yes	991,845 (US$ 31,000)	991,845 (US$ 31,000)	701,650 (US$ 21,930)	3.66- 3.72	Operating capital	-	Construction of new plants, equipment purchase and operating capital	-	-	-	13,859,466 (US$ 433,176)	13,859,466 (US$ 433,176)
		Walsin Lihwa Europe S.à r.l.	Other receivables	Yes	4,483,779 (US$ 140,140)	4,483,779 (US$ 140,140)	4,483,779 (US$ 140,140)	4.38	Operating capital	-	Acquisition of equity	-	-	-	65,691,864 (US$ 2,053,192)	65,691,864 (US$ 2,053,192)
		PT. Walsin Everising Specialty Steel Indonesia	Other receivables	Yes	864,825 (US$ 27,030)	864,825 (US$ 27,030)	375,621 (US$ 11,740)	4.68	Operating capital	-	Construction of new plants and equipment purchase	-	-	-	13,859,466 (US$ 433,176)	13,859,466 (US$ 433,176)

Notes:

1. According to the financing regulations provided by Walsin Singapore Pte. Ltd., the total limit on the amount of the financing provided to WLC or a oversea subsidiary whose equity is 100% owned, directly or indirectly by WLC, cannot exceed 40% of the equity of the parent company as presented in the consolidated financial statements of Walsin Lihwa Corporation. The limit on the amount of financing provided to a subsidiary whose equity is less than 100% owned, directly or indirectly by WLC, cannot exceed 40% of the parent company's equity as presented in the parent company's latest consolidated financial statements. If the financing is a one-time funding, the amount for an individual loan shall not exceed 40% of the parent company's equity in the parent company's latest consolidated financial statements. If it is a revolving fund, the amount for an individual loan shall not exceed 10% of the parent company's equity in the parent company's latest consolidated financial statements.

   a. The limit on the amount of financing provided to a single enterprise was as follows:

      PT. Sunny Metal Industry, Innovation West Mantewe Pte. Ltd. and PT. Walsin Everising Specialty Steel Indonesia = US$1,082,941 × 40% = US$433,176 ($13,859,466).
      Walsin Lihwa Europe S.à r.l. = US$5,132,979 × 40% = US$2,053,192 ($65,691,864).

   b. The limit on the amount of financing provided was as follows:

      Walsin Singapore Pte. Ltd. = US$1,082,941 × 40% = US$433,176 ($13,859,466).

2. Amounts are stated in thousands of New Taiwan dollars, except those stated in thousands of U.S. dollars.

3. The currency exchange rates as of March 31, 2026 was as follows: US$ to NT$ = 1:31.995.

PT. WALSIN NICKEL INDUSTRIAL INDONESIA

FINANCING PROVIDED TO OTHERS
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(In Thousands of New Taiwan Dollars and U.S. Dollars)

No.	Lender	Borrower	Financial Statement Account	Related Party	Highest Balance for the Period	Ending Balance	Actual Amount Borrowed	Interest Rate (%)	Nature of Financing	Business Transaction Amount	Reasons for Short-term Financing	Allowance for Impairment Loss	Collateral		Financing Limit for Each Borrower (Note 1)	Aggregate Financing Limit (Note 1)
													Item	Value		
15	PT. Walsin Nickel Industrial Indonesia	PT. Sunny Metal Industry	Other receivables	Yes	$ 3,652,550 (US$ 110,000)	$ 959,850 (US$ 30,000)	$ - (US$ -)	-	Operating capital	$ -	Operating capital	$ -	-	$ -	$ 4,716,831 (US$ 147,424)	$ 4,716,831 (US$ 147,424)

Notes:

1. According to the financing regulations provided by PT. Walsin Nickel Industrial Indonesia, the total limit on the amount of the financing provided to WLC or a oversea subsidiary whose equity is 100% owned, directly or indirectly by WLC, cannot exceed 40% of the equity of the parent company as presented in the consolidated financial statements of Walsin Lihwa Corporation. The limit on the amount of financing provided to a subsidiary whose equity is less than 100% owned, directly or indirectly by WLC, cannot exceed 40% of the parent company’s equity as presented in the parent company’s latest consolidated financial statements. If the financing is a one-time funding, the amount for an individual loan shall not exceed 40% of the parent company’s equity in the parent company’s latest consolidated financial statements. If it is a revolving fund, the amount for an individual loan shall not exceed 10% of the parent company’s equity in the parent company’s latest consolidated financial statements.

   a. The limit on the amount of financing provided to a single enterprise was as follows:

      PT. Sunny Metal Industry = US$368,559 × 40% = US$147,424 ($4,716,831).

   b. The limit on the amount of financing provided was as follows:

      PT. Walsin Nickel Industrial Indonesia = US$368,559× 40% = US$147,424 ($4,716,831).

2. Amounts are stated in thousands of New Taiwan dollars, except those stated in thousands of U.S. dollars.

3. The currency exchange rates as of March 31, 2026 was as follows: US$ to NT$ = 1:31.995.

DMV GMBH AND SUBSIDIARIES

FINANCING PROVIDED TO OTHERS
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(In Thousands of New Taiwan Dollars and Euro Dollars)

No.	Lender	Borrower	Financial Statement Account	Related Party	Highest Balance for the Period	Ending Balance	Actual Amount Borrowed	Interest Rate (%)	Nature of Financing	Business Transaction Amount	Reasons for Short-term Financing	Allowance for Impairment Loss	Collateral		Financing Limit for Each Borrower (Note 1)	Aggregate Financing Limit (Note 1)
													Item	Value		
16	DMV GmbH	DMV Deutschland GmbH (Note 4)	Other receivables	Yes	$ 1,879,000 (EUR 50,000)	$ 1,835,500 (EUR 50,000)	$ 215,341 (EUR 5,866)	3.23	Operating capital	$ -	Operating capital	$ -	-	$ -	$ 1,852,020 (EUR 50,450)	$ 1,852,020 (EUR 50,450)
		DMV Italia S.r.l. (Note 4)	Other receivables	Yes	1,879,000 (EUR 50,000)	1,835,500 (EUR 50,000)	597,492 (EUR 16,276)	3.23	Operating capital	-	Operating capital	-	-	-	1,852,020 (EUR 50,450)	1,852,020 (EUR 50,450)
		DMV France S.A.S. (Note 4)	Other receivables	Yes	1,879,000 (EUR 50,000)	1,835,500 (EUR 50,000)	181,311 (EUR 4,939)	3.23	Operating capital	-	Operating capital	-	-	-	1,852,020 (EUR 50,450)	1,852,020 (EUR 50,450)
		DMV SOTEP S.A.S. (Note 4)	Other receivables	Yes	1,879,000 (EUR 50,000)	1,835,500 (EUR 50,000)	- (EUR -)	-	Operating capital	-	Operating capital	-	-	-	1,852,020 (EUR 50,450)	1,852,020 (EUR 50,450)
		DMV USA, Inc. (Note 4)	Other receivables	Yes	1,879,000 (EUR 50,000)	1,835,500 (EUR 50,000)	319,267 (EUR 8,697)	3.35	Operating capital	-	Operating capital	-	-	-	1,852,020 (EUR 50,450)	1,852,020 (EUR 50,450)
17	DMV Deutschland GmbH	DMV GmbH	Other receivables	Yes	1,879,000 (EUR 50,000)	1,835,500 (EUR 50,000)	- (EUR -)	-	Operating capital	-	Operating capital	-	-	-	1,852,020 (EUR 50,450)	1,852,020 (EUR 50,450)
18	DMV Italia S.r.l.	DMV GmbH	Other receivables	Yes	1,879,000 (EUR 50,000)	1,835,500 (EUR 50,000)	- (EUR -)	-	Operating capital	-	Operating capital	-	-	-	1,852,020 (EUR 50,450)	1,852,020 (EUR 50,450)
19	DMV France S.A.S.	DMV GmbH	Other receivables	Yes	1,879,000 (EUR 50,000)	1,835,500 (EUR 50,000)	- (EUR -)	-	Operating capital	-	Operating capital	-	-	-	1,852,020 (EUR 50,450)	1,852,020 (EUR 50,450)
20	DMV SOTEP S.A.S.	DMV GmbH	Other receivables	Yes	1,879,000 (EUR 50,000)	1,835,500 (EUR 50,000)	51,357 (EUR 1,399)	0.25	Operating capital	-	Operating capital	-	-	-	1,852,020 (EUR 50,450)	1,852,020 (EUR 50,450)
21	DMV USA, Inc.	DMV GmbH	Other receivables	Yes	1,879,000 (EUR 50,000)	1,835,500 (EUR 50,000)	- (EUR -)	-	Operating capital	-	Operating capital	-	-	-	1,852,020 (EUR 50,450)	1,852,020 (EUR 50,450)

Notes:

1. According to the financing regulations provided by DMV GmbH, directly or indirectly by its parent company, cannot exceed 40% of DMV’s net value for consolidated financial statements. If it is a revolving fund, cannot exceed 10% of DMV’s net value for consolidated financial statements. The total limit on the amount of the financing provided to company is 100%-owned, directly or indirectly by its parent company, cannot exceed 40% of DMV’s net value for consolidated financial statements.

    a. The limit on the amount of financing provided to a single enterprise was as follows:

        DMV GmbH, DMV Deutschland GmbH, DMV Italia S.r.l., DMV France S.A.S., DMV SOTEP S.A.S. and DMV USA, Inc. = EUR126,125 × 40% = EUR50,450 ($1,852,020).

    b. The limit on the amount of financing provided was as follows:

        DMV GmbH = EUR126,125 × 40% = EUR 50,450 ($1,852,020).

2. Amounts are stated in thousands of New Taiwan dollars, except those stated in thousands of EUR.

3. The currency exchange rates as of March 31, 2026 was as follows: EUR to NT$ = 1:36.71.

4. The borrowers of the shared credit line include DMV Deutschland GmbH, DMV Italia S.r.l., DMV France S.A.S., DMV SOTEP S.A.S. and DMV USA, Inc.

WALSIN LIHWA CORPORATION

ENDORSEMENTS/GUARANTEES PROVIDED
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(In Thousands of New Taiwan Dollars and Renminbi)

No. (Note 1)	Endorsement/ Guarantee Provider	Guaranteed Party		Limits on Each Guaranteed Party's Endorsement/ Guarantee Amounts (Note 3)	Highest Balance for the Period	Ending Balance (Note 4)	Actual Amount Borrowed	Amount of Endorsement/ Guarantee Collateralized by Properties	Ratio of Accumulated Endorsement/ Guarantee to Net Equity Per Latest Financial Statement (%)	Maximum Collateral/ Guarantee Amounts Allowable (Note 3)	Guaranteed Provided by Parent Company	Guarantee Provided by A Subsidiary	Guarantee Provided to Subsidiaries in Mainland China
		Name	Nature of Relationship (Note 2)										
0	Walsin Lihwa Corporation	Yantai Walsin Stainless Steel Co., Ltd.	b	$ 106,749,279	$ 4,163,211 (RMB 900,000)	$ 4,161,528 (RMB 900,000)	$ 2,676,450 (RMB 578,827)	$ -	2.53	$ 213,498,557	Yes	No	Yes
		Walsin Energy Cable System Co., Ltd.	b	106,749,279	5,900,000	5,900,000	5,825,280	-	3.59	213,498,557	Yes	No	No

Notes:

1. The information on Walsin Lihwa Corporation and its subsidiaries is listed and labeled on the entitled "No." column.

   a. "0" represents Walsin Lihwa Corporation.
   b. Subsidiaries are numbered consecutively starting from 1.

2. The relationship between Walsin Lihwa Corporation and the endorsed/guaranteed entities can be classified into the following categories.

   a. A company with which Walsin Lihwa Corporation does business.
   b. A company in which Walsin Lihwa Corporation directly and indirectly holds more than 50% of the voting shares.
   c. A company that directly and indirectly holds more than 50% of the voting shares in Walsin Lihwa Corporation.
   d. A company in which Walsin Lihwa Corporation directly or indirectly holds 90% or more of the voting shares.
   e. A company that fulfills Walsin Lihwa Corporation's contractual obligations by providing mutual endorsements/guarantees for another company in the same industry or for joint builders for purposes of undertaking a construction project.
   f. A company in which all capital contributing shareholders make endorsements/guarantees for it and Walsin Lihwa Corporation's joint-investment company in proportion to their shareholding percentages.
   g. A company in the same industry as Walsin Lihwa Corporation whereby either provides among themselves joint and several security for a performance guarantee of a sales contract for pre-construction homes pursuant to the Consumer Protection Act for each other.

3. According to the endorsements/guarantees provided and financing regulations provided by Walsin Lihwa Europe S.à r.l., the total limit on the amount of endorsements/guarantees cannot exceed 100% of the equity of Walsin Lihwa Europe S.à r.l.'s current financial statements (including the consolidated financial statements). The limit on the amount of endorsements/guarantees provided and financing provided to a single enterprise cannot exceed the equity of the guaranteed company. The amount which is 250% of the net value multiplied by the equity percentage of the guarantee provider.

   a. The limit on the amount of endorsements/guarantees provided was as follows:

      NT\$164,229,659 × 130% = NT\$213,498,557.

   b. The limit on the amount of endorsements/guarantees provided to a single entity was as follows:

      Yantai Walsin Stainless Steel Co., Ltd.: 213,498,557 × 50% = 106,749,279.
      Walsin Energy Cable System Co., Ltd.: 213,498,557 × 50% = 106,749,279.

4. The currency exchange rates as of March 31, 2026 was as follows: RMB to NT$ = 1:4.62392.

COGNE ACCIAI SPECIALI S.P.A.

ENDORSEMENTS/GUARANTEES PROVIDED
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(In Thousands of New Taiwan Dollars, Euro and SEK)

No. (Note 1)	Endorsement/ Guarantee Provider	Guaranteed Party		Limits on Each Guaranteed Party's Endorsement/ Guarantee Amounts (Note 3)	Highest Balance for the Period	Ending Balance (Note 4)	Actual Amount Borrowed	Amount of Endorsement/ Guarantee Collateralized by Properties	Ratio of Accumulated Endorsement/ Guarantee to Net Equity Per Latest Financial Statement (%)	Maximum Collateral/ Guarantee Amounts Allowable (Note 3)	Guaranteed Provided by Parent Company	Guarantee Provided by A Subsidiary	Guarantee Provided to Subsidiaries in Mainland China
		Name	Nature of Relationship (Note 2)										
1	Cogne Acciai Speciali S.p.A.	Degerfors Long Products AB	b	$ 1,253,977 (EUR 34,159)	$ 712,000 (SEK 200,000)	$ 670,000 (SEK 200,000)	$ 217,120 (SEK 64,812)	$ -	0.41	$ 4,122,974 (EUR 112,312)	Yes	No	No

Notes:

1. The information on Cogne Acciai Speciali S.p.A. and its subsidiaries is listed and labeled on the entitled "No." column.

   a. "0" represents Cogne Acciai Speciali S.p.A.
   b. Subsidiaries are numbered consecutively starting from 1.

2. The relationship between Cogne Acciai Speciali S.p.A. and the endorsed/guaranteed entities can be classified into the following categories.

   a. A company with which Cogne Acciai Speciali S.p.A. does business.
   b. A company in which Cogne Acciai Speciali S.p.A. directly and indirectly holds more than 50% of the voting shares.
   c. A company that directly and indirectly holds more than 50% of the voting shares in Cogne Acciai Speciali S.p.A.
   d. A company in which Cogne Acciai Speciali S.p.A. directly or indirectly holds 90% or more of the voting shares.
   e. A company that fulfills Cogne Acciai Speciali S.p.A.'s contractual obligations by providing mutual endorsements/guarantees for another company in the same industry or for joint builders for purposes of undertaking a construction project.
   f. A company in which all capital contributing shareholders make endorsements/guarantees for it and Cogne Acciai Speciali S.p.A.'s joint-investment company in proportion to their shareholding percentages.
   g. A company in the same industry as Cogne Acciai Speciali S.p.A. whereby either provides among themselves joint and several security for a performance guarantee of a sales contract for pre-construction homes pursuant to the Consumer Protection Act for each other.

3. According to the endorsements/guarantees provided and financing regulations provided by Cogne Acciai Speciali S.p.A., the total limit on the amount of endorsements/guarantees cannot exceed 20% of the equity of Cogne Acciai Speciali S.p.A.'s current financial statements (including the consolidated financial statements). The limit on the amount of endorsements/guarantees provided and financing provided to a single enterprise cannot exceed the equity of the guaranteed company. The amount which is 125% of the net value multiplied by the equity percentage of the guarantee provider.

   a. The limit on the amount of endorsements/guarantees provided was as follows:

      EUR561,560 × 20% = EUR112,312 ($4,122,974).

   b. The limit on the amount of endorsements/guarantees provided to a single entity was as follows:

      Degerfors Long Products AB: EUR27,327 × 125% × 100% = EUR34,159 ($1,253,977).

4. The currency exchange rates as of March 31, 2026 were as follows: EUR to NT$ = 1:36.71; SEK to NT$ = 1:3.35.

WALSIN LIHWA EUROPE S.À R.L.

ENDORSEMENTS/GUARANTEES PROVIDED
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(In Thousands of New Taiwan Dollars and Euro Dollar)

No. (Note 1)	Endorsement/ Guarantee Provider	Guaranteed Party		Limits on Each Guaranteed Party's Endorsement/ Guarantee Amounts (Note 3)	Highest Balance for the Period	Ending Balance (Note 4)	Actual Amount Borrowed	Amount of Endorsement/ Guarantee Collateralized by Properties	Ratio of Accumulated Endorsement/ Guarantee to Net Equity Per Latest Financial Statement (%)	Maximum Collateral/ Guarantee Amounts Allowable (Note 3)	Guaranteed Provided by Parent Company	Guarantee Provided by A Subsidiary	Guarantee Provided to Subsidiaries in Mainland China
		Name	Nature of Relationship (Note 2)										
2	Walsin Lihwa Europe S.à r.l.	Cogne Acciai Speciali S.p.A.	b	$ 36,076,018 (EUR 982,730)	$ 4,885,400 (EUR 130,000)	$ 4,772,300 (EUR 130,000)	$ 4,772,300 (EUR 130,000)	$ 4,483,779	2.91	$ 12,186,766 (EUR 331,974)	Yes	No	No

Notes:

1. The information on Walsin Lihwa Europe S.à r.l. and its subsidiaries is listed and labeled on the entitled "No." column.

   a. "0" represents Walsin Lihwa Europe S.à r.l.
   b. Subsidiaries are numbered consecutively starting from 1.

2. The relationship between Walsin Lihwa Europe S.à r.l. and the endorsed/guaranteed entities can be classified into the following categories.

   a. A company with which Walsin Lihwa Europe S.à r.l. does business.
   b. A company in which Walsin Lihwa Europe S.à r.l. directly and indirectly holds more than 50% of the voting shares.
   c. A company that directly and indirectly holds more than 50% of the voting shares in Walsin Lihwa Europe S.à r.l.
   d. A company in which Walsin Lihwa Europe S.à r.l. directly or indirectly holds 90% or more of the voting shares.
   e. A company that fulfills Walsin Lihwa Europe S.à r.l.'s contractual obligations by providing mutual endorsements/guarantees for another company in the same industry or for joint builders for purposes of undertaking a construction project.
   f. A company in which all capital contributing shareholders make endorsements/guarantees for it and Walsin Lihwa Europe S.à r.l.'s joint-investment company in proportion to their shareholding percentages.
   g. A company in the same industry as Walsin Lihwa Europe S.à r.l. whereby either provides among themselves joint and several security for a performance guarantee of a sales contract for pre-construction homes pursuant to the Consumer Protection Act for each other.

3. According to the endorsements/guarantees provided and financing regulations provided by C Walsin Lihwa Europe S.à r.l., the total limit on the amount of endorsements/guarantees cannot exceed 100% of the equity of Walsin Lihwa Europe S.à r.l.'s current financial statements (including the consolidated financial statements). The limit on the amount of endorsements/guarantees provided and financing provided to a single enterprise cannot exceed the equity of the guaranteed company. The amount which is 250% of the net value multiplied by the equity percentage of the guarantee provider.

   a. The limit on the amount of endorsements/guarantees provided was as follows:

      EUR331,974 × 100% = EUR331,974 ($12,186,766).

   b. The limit on the amount of endorsements/guarantees provided to a single entity was as follows:

      Cogne Acciai Speciali S.p.A.: EUR561,560 × 250% × 70% = EUR982,730 ($36,076,018).

4. The currency exchange rates as of March 31, 2026 was as follows: EUR to NT$ = 1:36.71.

WALSIN LIHWA CORPORATION

SIGNIFICANT MARKETABLE SECURITIES HELD
MARCH 31, 2026
(In Thousands of New Taiwan Dollars)

Holding Company Name	Type and Name of Issuer of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	March 31, 2026				Note
				Number of Shares/Units	Carrying Amount	Percentage of Ownership (%)	Fair Value	
Walsin Lihwa Corporation	Share							
	HannStar Display Corp.	The holding company is a director of the issuer company	Financial assets at fair value through other comprehensive income - non-current	299,632,180	$ 2,385,072	10.19	$ 2,385,072	
	HannStar Board Corp.	The chairman of the holding company and the chairman of the company are second-class relatives	Financial assets at fair value through other comprehensive income - non-current	58,653,635	4,674,695	12.06	4,674,695	
	TECO Electric & Machinery Co., Ltd.	-	Financial assets at fair value through other comprehensive income - non-current	228,504,730	13,710,284	9.62	13,710,284	
	Kuang Tai Metal Industrial Co., Ltd.	The holding company is a director of the issuer company	Financial assets at fair value through other comprehensive income - non-current	9,631,802	429,693	9.39	429,693	
	Hwa Bao Botanic Conservation Corp.	The holding company is a supervisor of the issuer company	Financial assets at fair value through other comprehensive income - non-current	27,000,000	426,240	15.00	426,240	

Note: This table presents the marketable securities that the Company has determined should be disclosed in accordance with the principle of materiality.

WALSIN LIHWA CORPORATION

TOTAL PURCHASES FROM OR SALES TO RELATED PARTIES AMOUNTING TO AT LEAST NT$100 MILLION OR 20% OF THE PAID-IN CAPITAL
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(In Thousands of New Taiwan Dollars)

Company Name	Related Party	Relationship	Transaction Details				Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note
			Purchase/ Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% of Total	
Walsin Lihwa Corporation	Kuang Tai Metal Industrial Co., Ltd.	Director of the related party	Sales	$ (328,658)	(2)	The payment terms are set by quotations on the local market and the transaction terms are similar to those of general customers.	Normal	Normal	$ 43,097	2	
	Walsin Singapore Pte. Ltd.	100% directly owned subsidiary	Purchases	4,127,482	26	The payment terms are set by quotations on the local market and the transaction terms are similar to those of general customers.	Normal	Normal	(562,920)	(16)	

CONCORD INDUSTRIES LIMITED AND SUBSIDIARIES

TOTAL PURCHASES FROM OR SALES TO RELATED PARTIES AMOUNTING TO AT LEAST NT$100 MILLION OR 20% OF THE PAID-IN CAPITAL
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(In Thousands of Renminbi Dollars)

Company Name	Related Party	Relationship	Transaction Details				Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note
			Purchase/ Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% of Total	
Yantai Huaxin Stainless Steel Co., Ltd.	Changshu Walsin Specialty Steel Co., Ltd.	Both are subsidiaries of Concord Industries Limited	Sales	RMB (74,977)	(9)	The terms are set by quotations on the local market and are similar to those of general customers.	Normal	Normal	RMB 40,266	11	
	Jiangyin Walsin Specialty Alloy Materials Co., Ltd.	Both are subsidiaries of Concord Industries Limited	Sales	RMB (141,797)	(16)	The terms are set by quotations on the local market and are similar to those of general customers.	Normal	Normal	RMB 63,912	18	
Jiangyin Walsin Specialty Alloy Materials Co., Ltd.	Yantai Walsin Stainless Steel Co., Ltd.	Both are subsidiaries of Concord Industries Limited	Purchases	RMB 141,797	85	The terms are set by quotations on the local market and are similar to those of general customers.	Normal	Normal	RMB (63,912)	(45)	
Changshu Walsin Specialty Steel Co., Ltd.	Yantai Walsin Stainless Steel Co., Ltd.	Both are subsidiaries of Concord Industries Limited	Purchases	RMB 74,977	83	The terms are set by quotations on the local market and are similar to those of general customers.	Normal	Normal	RMB (40,266)	(53)	

WALSIN SINGAPORE PTE. LTD. AND SUBSIDIARIES

TOTAL PURCHASES FROM OR SALES TO RELATED PARTIES AMOUNTING TO AT LEAST NT$100 MILLION OR 20% OF THE PAID-IN CAPITAL
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(In Thousands of U.S. Dollars)

Company Name	Related Party	Relationship	Transaction Details				Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note
			Purchase/ Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% of Total	
Walsin Singapore Pte. Ltd.	Walsin Lihwa Corporation	Parent company	Sales	US$ (129,506)	(65)	The payment terms are set by quotations on the local market and the transaction terms are similar to those of general customers.	Normal	Normal	US$ 17,594	49	
	PT. Sunny Metal Industry	Subsidiary	Purchases	US$ 75,892	38	The payment terms are set by quotations on the local market and the transaction terms are similar to those of general customers.	Normal	Normal	US$ (23,459)	(56)	
PT. Sunny Metal Industry	Walsin Singapore Pte. Ltd.	Parent company	Sales	US$ (75,892)	(68)	The payment terms are set by quotations on the local market and the transaction terms are similar to those of general customers.	Normal	Normal	US$ 23,459	15	

WALSIN LIHWA EUROPE S.A R.L. AND SUBSIDIARIES

TOTAL PURCHASES FROM OR SALES TO RELATED PARTIES AMOUNTING TO AT LEAST NT$100 MILLION OR 20% OF THE PAID-IN CAPITAL
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(In Thousands of Euro Dollars)

Company Name	Related Party	Relationship	Transaction Details				Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note
			Purchase/ Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% of Total	
Cogne Acciai Speciali S.p.A.	Cogne Edelstahl Gmbh	Transactions between parent company and subsidiaries	Sales	$ (10,753)	(7)	The payment terms are set by quotations on the local market and the transaction terms are similar to those of general customers.	Normal	Normal	$ 7,283	5	
	Cogne France Societe par Actions Simplifiee	Transactions between parent company and subsidiaries	Sales	(2,768)	(2)	The payment terms are set by quotations on the local market and the transaction terms are similar to those of general customers.	Normal	Normal	3,072	2	
	Cogne Stainless Bars SA	Transactions between parent company and subsidiaries	Sales	(6,972)	(5)	The payment terms are set by quotations on the local market and the transaction terms are similar to those of general customers.	Normal	Normal	3,339	3	
	Cogne U.K. Limited	Transactions between parent company and subsidiaries	Sales	(2,832)	(2)	The payment terms are set by quotations on the local market and the transaction terms are similar to those of general customers.	Normal	Normal	2,290	2	
	Dong Guan Cogne Steel Products Co., Ltd.	Transactions between parent company and subsidiaries	Sales	(3,292)	(2)	The payment terms are set by quotations on the local market and the transaction terms are similar to those of general customers.	Normal	Normal	3,524	3	
	Degerfors Long Products AB	Transactions between parent company and subsidiaries	Sales	(14,248)	(9)	The payment terms are set by quotations on the local market and the transaction terms are similar to those of general customers.	Normal	Normal	15,882	12	
	DMV France S.A.S.	Transactions between parent company and subsidiaries	Sales	(8,442)	(5)	The payment terms are set by quotations on the local market and the transaction terms are similar to those of general customers.	Normal	Normal	4,150	3	
	Ferriere di Stabio SA	Substantive related party	Sales	(4,122)	(3)	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	1,615	1	
	Novametal SA	Substantive related party	Sales	(6,857)	(4)	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	2,932	2	

(Continued)

Company Name	Related Party	Relationship	Transaction Details				Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note
			Purchase/ Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% of Total	
Cogne Stainless Bars SA	Cogne Acciai Speciali S.p.A.	Transactions between subsidiaries and parent company	Sales	$ (3,205)	(38)	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	$ 1,106	18	
	Cogne Edelstahl Gmbh	Both are subsidiaries of Walsin Lihwa Europe S.à r.l.	Sales	(3,400)	(40)	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	3,403	57	
Com.Steel Inox S.p.A.	Cogne Acciai Speciali S.p.A.	Transactions between subsidiaries and parent company	Sales	(37,086)	(100)	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	33,063	100	
Degerfors long products	Cogne Acciai Speciali S.p.A.	Transactions between subsidiaries and parent company	Sales	(2,991)	(14)	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	2,986	24	
Cogne Edelstahl Gmbh	Cogne Acciai Speciali S.p.A.	Transactions between subsidiaries and parent company	Purchases	10,753	62	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	(7,283)	(61)	
Cogne France Societe par Actions Simplifiee	Cogne Acciai Speciali S.p.A.	Transactions between subsidiaries and parent company	Purchases	2,768	80	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	(3,072)	(77)	
Cogne Stainless Bars SA	Cogne Acciai Speciali S.p.A.	Transactions between subsidiaries and parent company	Purchases	6,972	86	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	(3,339)	(84)	
Cogne U.K. Limited	Cogne Acciai Speciali S.p.A.	Transactions between subsidiaries and parent company	Purchases	2,832	90	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	(2,290)	(74)	
Dong Guan Cogne Steel Products Co., Ltd.	Cogne Acciai Speciali S.p.A.	Transactions between subsidiaries and parent company	Purchases	3,292	70	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	(3,524)	(86)	

(Continued)

Company Name	Related Party	Relationship	Transaction Details				Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note
			Purchase/ Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% of Total	
Degerfors Long Products AB	Cogne Acciai Speciali S.p.A.	Transactions between subsidiaries and parent company	Purchases	$ 14,248	55	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	$ (15,882)	(73)	
DMV France S.A.S.	Cogne Acciai Speciali S.p.A.	Transactions between subsidiaries and parent company	Purchases	8,442	19	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	(4,150)	(13)	
Cogne Acciai Speciali S.p.A.	Cogne Stainless Bars SA	Transactions between parent company and subsidiaries	Purchases	3,205	2	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	(1,106)	(1)	
Cogne Edelstahl Gmbh	Cogne Stainless Bars SA	Both are subsidiaries of Walsin Lihwa Europe S.à r.l.	Purchases	3,400	19	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	(3,403)	(29)	
Cogne Acciai Speciali S.p.A.	Com.Steel Inox S.p.A.	Transactions between parent company and subsidiaries	Purchases	37,086	24	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	(33,063)	(23)	
Cogne Acciai Speciali S.p.A.	Degerfors long products	Transactions between parent company and subsidiaries	Purchases	2,991	2	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	(2,986)	(2)	

(Concluded)

TABLE 5

WALSIN LIHWA CORPORATION

RECEIVABLES FROM RELATED PARTIES AMOUNTING TO AT LEAST NT$100 MILLION OR 20% OF THE PAID-IN CAPITAL
MARCH 31, 2026
(In Thousands of New Taiwan Dollars)

Company Name	Related Party	Relationship	Financial Statement Account and Ending Balance	Turnover Rate	Overdue		Amounts Received in Subsequent Period	Allowance for Bad Debts
					Amount	Action Taken		
Walsin Lihwa Corporation	Walsin Singapore Pte. Ltd.	100% directly owned subsidiary	Other receivables $ 285,910	-	$ -	-	$ -	$ -

TABLE 5-1

WALSIN LIHWA HOLDINGS LIMITED AND SUBSIDIARIES

RECEIVABLES FROM RELATED PARTIES AMOUNTING TO AT LEAST NT$100 MILLION OR 20% OF THE PAID-IN CAPITAL
MARCH 31, 2026
(In Thousands of Renminbi)

Company Name	Related Party	Relationship	Financial Statement Account and Ending Balance		Turnover Rate	Overdue		Amounts Received in Subsequent Period	Allowance for Bad Debts
						Amount	Action Taken		
Walsin Lihwa Holdings Limited	Walsin (China) Investment Co., Ltd.	100% directly owned subsidiary	Other receivables	$ 230,669	-	$ -	-	$ -	$ -
Walsin (China) Investment Co., Ltd.	Yantai Walsin Stainless Steel Co., Ltd.	Both subsidiaries of Walsin Lihwa Corporation	Other receivables	2,950,685	-	-	-	-	-
	Jiangyin Walsin Specialty Alloy Materials Co., Ltd.	Both subsidiaries of Walsin Lihwa Corporation	Other receivables	249,458	-	-	-	-	-
	XiAn Walsin Metal Product Co., Ltd.	Both subsidiaries of Walsin Lihwa Corporation	Other receivables	188,596	-	-	-	-	-
	Nanjing Taiwan Trade Mart Management Co., Ltd.	Both subsidiaries of Walsin Lihwa Corporation	Other receivables	127,080	-	-	-	-	-
	Walsin (Nanjing) Development Co., Ltd.	Both subsidiaries of Walsin Lihwa Corporation	Other receivables	143,649	-	-	-	-	-
	Changshu Walsin Specialty Steel Co., Ltd.	Both subsidiaries of Walsin Lihwa Corporation	Other receivables	53,030	-	-	-	-	-
	Dongguan Walsin Wire & Cable Co., Ltd.	Both subsidiaries of Walsin Lihwa Corporation	Other receivables	24,491	-	-	-	-	-
Walsin International Investments Limited	Borrego Energy, LLC	Both subsidiaries of Walsin Lihwa Corporation	Other receivables	72,947	-	-	-	-	-
	Borrego Energy Holdings, LLC	Both subsidiaries of Walsin Lihwa Corporation	Other receivables	132,519	-	-	-	-	-
	Walsin (China) Investment Co., Ltd.	Both subsidiaries of Walsin Lihwa Corporation	Other receivables	3,285,347	-	-	-	-	-
	Com.Steel Inox S.p.A.	Both subsidiaries of Walsin Lihwa Corporation	Other receivables	159,585	-	-	-	-	-
	DMV GmbH	Both subsidiaries of Walsin Lihwa Corporation	Other receivables	308,961	-	-	-	-	-
Jiangyin Walsin Steel Cable Co., Ltd.	Walsin (China) Investment Co., Ltd.	Parent company	Other receivables	80,245	-	-	-	-	-

CONCORD INDUSTRIES LIMITED AND SUBSIDIARIES

RECEIVABLES FROM RELATED PARTIES AMOUNTING TO AT LEAST NT$100 MILLION OR 20% OF THE PAID-IN CAPITAL
MARCH 31, 2026
(In Thousands of Renminbi)

Company Name	Related Party	Relationship	Financial Statement Account and Ending Balance		Turnover Rate	Overdue		Amounts Received in Subsequent Period	Allowance for Bad Debts
						Amount	Action Taken		
Yantai Walsin Stainless Steel Co., Ltd.	Changshu Walsin Specialty Steel Co., Ltd.	Both are subsidiaries of Concord Industries Limited	Trade receivables	$ 40,266	8.45	$ -	-	$ -	$ -
	Jiangyin Walsin Specialty Alloy Materials Co., Ltd.	Both are subsidiaries of Concord Industries Limited	Trade receivables	63,912	8.42	-	-	-	-

TABLE 5-3

WALSIN SINGAPORE PTE. LTD. AND SUBSIDIARIES

RECEIVABLES FROM RELATED PARTIES AMOUNTING TO AT LEAST NT$100 MILLION OR 20% OF THE PAID-IN CAPITAL
MARCH 31, 2026
(In Thousands of U.S. Dollars)

Company Name	Related Party	Relationship	Financial Statement Account and Ending Balance		Turnover Rate	Overdue		Amounts Received in Subsequent Period	Allowance for Bad Debts
						Amount	Action Taken		
Walsin Singapore Pte. Ltd.	Walsin Lihwa Corporation	Parent company	Trade receivables	$ 17,594	50.58	$ -	-	$ -	$ -
	Walsin Everising Specialty Steel Indonesia	Associate of Walsin Lihwa Corporation	Other receivables	12,257	-	-	-	-	-
	PT. Sunny Metal Industry	Subsidiary	Other receivables	364,485	-	-	-	-	-
	Walsin Lihwa Europe S.à r.l.	Both are subsidiaries of Walsin Lihwa Corporation	Other receivables	143,687	-	-	-	-	-
	Innovation West Mantewe Pte. Ltd.	Associate of Walsin Lihwa Corporation	Other receivables	22,434	-	-	-	-	-
PT. Sunny Metal Industry	Walsin Singapore Pte. Ltd.	Parent company	Trade receivables	23,459	7.88	-	-	-	-
	PT. Walhsu Metal Industry	Subsidiary	Trade receivables	97,243	-	-	-	-	-
PT. Walsin Everising Specialty Steel Indonesia	Walsin Singapore Pte. Ltd.	Parent company	Other receivables	9,149	-	-	-	-	-

WALSIN INFO-ELECTRIC CORP.

RECEIVABLES FROM RELATED PARTIES AMOUNTING TO AT LEAST NT$100 MILLION OR 20% OF THE PAID-IN CAPITAL
MARCH 31, 2026
(In Thousands of New Taiwan Dollars)

Company Name	Related Party	Relationship	Financial Statement Account and Ending Balance	Turnover Rate	Overdue		Amounts Received in Subsequent Period	Allowance for Bad Debts
					Amount	Action Taken		
Walsin Info-Electric Corp.	Walsin Lihwa Corporation	Parent company	Other receivables $ 100,475	-	$ -	-	$ -	$ -

COGNE ACCIAI SPECIALI S.P.A

RECEIVABLES FROM RELATED PARTIES AMOUNTING TO AT LEAST NT$100 MILLION OR 20% OF THE PAID-IN CAPITAL
MARCH 31, 2026
(In Thousands of Euro)

Company Name	Related Party	Relationship	Financial Statement Account and Ending Balance		Turnover Rate	Overdue		Amounts Received in Subsequent Period	Allowance for Bad Debts
						Amount	Action Taken		
Aosta Servizi Generali S.r.l.	Cogne Acciai Speciali S.p.A.	Transactions between subsidiaries and parent company	Trade receivables	$ 3,013	2.53	$ -	-	$ 798	$ -
Cogne Acciai Speciali S.p.A.	Cogne Edelstahl Gmbh	Transactions between parent company and subsidiaries	Trade receivables	7,283	6.76	-	-	2,800	-
	Cogne Mexico Sociedad Anonima de Capital Variable	Transactions between parent company and subsidiaries	Trade receivables	4,091	1.86	-	-	-	-
	Dong Guan Cogne Steel Products Co., Ltd.	Transactions between parent company and subsidiaries	Trade receivables	3,524	4.07	-	-	1,632	-
	Cogne Stainless Bars SA	Transactions between parent company and subsidiaries	Trade receivables	3,339	12.44	-	-	2,927	-
	Degerfors Long Products AB	Transactions between parent company and subsidiaries	Trade receivables	15,882	4.57	-	-	1,551	-
	DMV France S.A.S.	Transactions between parent company and subsidiaries	Trade receivables	4,150	9.35	-	-	3,075	-
	Novametal SA	Substantive related party	Trade receivables	2,932	7.76	-	-	2,600	-
Cogne Stainless Bars SA	Cogne Edelstahl Gmbh	Both are subsidiaries of Walsin Lihwa Corporation	Trade receivables	3,403	5.02	-	-	966	-
Com.Steel Inox S.p.A.	Cogne Acciai Speciali S.p.A.	Transactions between subsidiaries and parent company	Trade receivables	33,063	8.97	-	-	10,278	-
Degerfors long products	Cogne Acciai Speciali S.p.A.	Transactions between subsidiaries and parent company	Trade receivables	2,986	3.37	-	-	461	-
Cogne Acciai Speciali S.p.A.	Cogne France Societe par Actions Simplifiee	Transactions between parent company and subsidiaries	Trade receivables	3,072	3.76	-	-	833	-
DMV GmbH	DMV Deutschland GmbH	Transactions between parent company and subsidiaries	Other receivables	5,866	-	-	-	-	-
	DMV Italia S.r.l.	Transactions between parent company and subsidiaries	Other receivables	16,276	-	-	-	-	-
	DMV France S.A.S.	Transactions between parent company and subsidiaries	Other receivables	4,939	-	-	-	-	-
	DMV USA, Inc.	Transactions between parent company and subsidiaries	Other receivables	8,697	-	-	-	-	-

TABLE 6

WALSIN LIHWA CORPORATION AND SUBSIDIARIES

NAMES, LOCATIONS, AND RELATED INFORMATION OF INVESTEES OVER WHICH THE GROUP EXERCISES SIGNIFICANT INFLUENCE
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(In Thousands of New Taiwan Dollars, U.S. Dollars, Hong Kong dollars and Euro)

Information of investees that Walsin Lihwa Corporation and its subsidiaries have controlling power or significant influence was as follows:

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		Balance as of March 31, 2026			Net Income (Loss) of the Investee	Investment Gain (Loss)	Note
				March 31, 2026	December 31, 2025	Number of Shares	Percentage of Ownership (%)	Carrying Amount			
Walsin Lihwa Corporation	Walsin Lihwa Holdings Limited	British Virgin Islands	Investments holding	$ 103,022	$ 103,022	2,730,393	100.00	$ 22,938,162	$ (73,539)	$ (73,602)	
	Concord Industries Limited	British Virgin Islands	Investments holding	14,852,713	14,378,563	346,498,375	100.00	1,320,828	(920,897)	(920,897)	
	Ace Result Global Limited	British Virgin Islands	Investments holding	1,587,416	1,587,416	44,739,988	100.00	454,386	(8,326)	(8,326)	
	Min Maw Precision Industry Corp.	Taiwan	Solar power systems management, design, and installation	180,368	180,368	38,945,788	100.00	450,460	2,335	2,335	
	Waltuo Green Resources Corporation	Taiwan	Waste disposal, resource recovery and cement products	10,000	10,000	1,828,287	100.00	(4,721)	(1,104)	(1,104)	
	Chin-Cherng Construction Co.	Taiwan	Investment in the construction of residential, sale of commercial buildings, rental design and interior decoration business	135,412	135,412	52,995,805	99.22	5,178,171	(132,088)	(131,058)	
	Walsin Info-Electric Corp.	Taiwan	Mechanical and electrical, communications, and power systems	270,034	270,034	29,854,246	99.51	354,376	471	469	
	PT. Walsin Lippo Industries	Indonesia	Steel wires	481,663	481,663	10,500	70.00	1,085,542	(3,450)	(2,415)	
	PT. Walsin Lippo Kabel	Indonesia	Production and sale of cables and wires	12,004	12,004	2,999,500	70.00	9,967	679	475	
	Joint Success Enterprises Limited	British Virgin Islands	Investments holding	689,979	689,979	21,344,562	49.05	3,838,803	(271,556)	(133,198)	
	Chin-Xin Investment Co., Ltd.	Taiwan	Investments	2,237,969	2,237,969	179,468,270	37.00	14,076,297	394	146	
	Tsai Yi Corporation	Taiwan	Management and investments holding	457,610	457,610	49,831,505	33.97	1,147,604	56,043	19,029	
	Concord II Venture Capital Co., Ltd.	Taiwan	Venture capital and consulting affairs	257,860	257,860	26,670,699	26.67	194,054	16,776	4,474	
	Winbond Electronics Corp.	Taiwan	Research, development, production and sale of semiconductors and related components	9,643,831	9,799,646	979,145,540	21.76	25,422,748	10,114,310	2,211,140	
	Walton Advanced Engineering, Inc.	Taiwan	Production, sale, and testing of semiconductors	1,109,303	1,153,362	102,552,376	19.81	2,506,099	239,944	50,564	
	Walsin Technology Corp.	Taiwan	Production and sale of ceramic capacitors	1,649,039	1,649,039	88,902,325	18.30	9,933,170	750,019	138,382	
	PT. Walsin Nickel Industrial Indonesia	Indonesia	Production and sale of nickel pig iron	1,509,171	1,509,171	500,000	50.00	5,751,984	539,278	275,856	
	Walsin Precision Technology Corp.	Malaysia	Production and sale of stainless steel plates	434,994	434,994	32,178,385	100.00	743,170	8,294	8,294	
	Walsin Singapore Pte. Ltd.	Singapore	Investments holding	31,555,131	31,555,131	893,000,000	100.00	36,766,272	163,180	135,878	
	Walsin Energy Cable System Co., Ltd.	Taiwan	Submarine communication cables	2,700,000	2,700,000	270,000,000	90.00	2,253,253	(64,864)	(58,721)	
	Walsin Lihwa Europe S.à r.l.	Luxembourg	Investments holding	15,299,609	15,017,777	12,000	100.00	12,186,783	(365,444)	(365,444)	
	PT. Walsin Research Innovation Indonesia	Indonesia	Consulting and management	65,909	65,909	20,930	99.67	39,714	(3,611)	(3,599)	
	Walsin America, LLC	USA	Investments	196,654	196,654	N/A	100.00	(641,198)	87,074	87,074	
	Innovation West Mantewe Pte. Ltd.	Singapore	Investments holding	1,346,834	1,346,834	3,780,020	20.00	1,326,987	(37,117)	1,652	
Walsin Lihwa Holding Limited	Walsin International Investments Limited	Hong Kong	Investments	HK$ 3,802,165	HK$ 3,802,165	3,802,164,702	100.00	18,606,538	66,772	66,772	
Walsin America, LLC	Borrego Energy Holdings, LLC	USA	Investments	US$ 38,147	US$ 38,147	N/A	72.55	(642,495)	74,129	53,784	
Borrego Energy Holdings, LLC	Borrego Energy, LLC	USA	Grid-connected solar electric systems	US$ 52,576	US$ 52,576	N/A	100.00	(887,768)	133,456	133,456	
	Cleanleaf Energy Holdings, Inc	USA	Investments	US$ 7,500	US$ 7,500	1,266,000	77.32	(57,706)	(17,338)	(59,327)	
Cleanleaf Energy Holdings, Inc.	Cleanleaf Energy. LLC.	USA	Operation and Maintenance of Solar Energy Systems	US$ 7,500	US$ 7,500	N/A	100.00	(74,628)	(17,338)	(17,338)	
Concord Industries Limited	Walsin Specialty Steel Corp.	British Virgin Islands	Commerce and investments	US$ 82,893	US$ 82,893	82,893,195	100.00	1,995,693	(60,115)	(60,115)	

(Continued)

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		Balance as of March 31, 2026			Net Income (Loss) of the Investee	Investment Gain (Loss)	Note
				March 31, 2026	December 31, 2025	Number of Shares	Percentage of Ownership (%)	Carrying Amount			
Chin-Cherng Construction Co.	Joint Success Enterprises Limited	British Virgin Islands	Investments	$ 725,493	$ 725,493	22,175,438	50.95	$ 3,923,565	$ (271,556)	$ (138,358)	
	Dinghsin Development Co., Ltd.	Taiwan	Investment of real estate and related business	8,540	8,540	2,119,200	35.32	35,698	860	304	
	Concord II Venture Capital Co., Ltd.	Taiwan	Venture capital and consulting affairs	1,603	1,603	172,342	0.17	1,253	2,312	28	
	Chin-Xin Investment Co., Ltd.	Taiwan	Investments	54,154	54,154	3,264,092	0.67	257,078	216	1	
Walsin Singapore Pte. Ltd.	PT. Walsin Nickel Industrial Indonesia	Indonesia	Production and sale of nickel pig iron	US$ 42,000	US$ 42,000	420,000	42.00	4,952,665	539,278	228,313	
	PT. Sunny Metal Industry	Indonesia	Manufacture and sale of nickel matte	US$ 200,000	US$ 200,000	50,100	50.10	5,276,857	1,008	(91,188)	
	Berg Holding Limited	Hong Kong	Investments holding	US$ 118,659	US$ 118,659	29,527,500	75.00	2,986,093	396	(54,991)	
	PT. Walsin Everising Specialty Steel Indonesia	Indonesia	Production and processing of special metal materials	US$ 15,300	US$ 15,300	15,300,000	51.00	475,448	277	141	
Walsin Lihwa Europe S.à r.l.	MEG S.A.	Luxembourg	Investments holding	EUR 440,203	EUR 440,203	8,915	100.00	13,448,791	(341,892)	(341,892)	
	Walsin Lihwa Italy S.r.l.	Italy	Sale of stainless steel	EUR 8,000	EUR 310	N/A	100.00	292,276	(170)	(170)	
	Advanced Manufacturing Holdings Limited	United Kingdom	Enhancement of special metal materials	EUR 2,632	EUR 2,632	29,351	17.89 (Note 1)	98,496	92	77	
MEG S.A.	Cogne Acciai Speciali S.p.A.	Italy	Production and sale of stainless steel	EUR 206,792	EUR 206,792	354,978,386	71.83	14,807,672	(475,456)	(341,520)	
PT. Sunny Metal Industry	PT. Walhsu Metal Industry	Indonesia	Manufacture and sale of nickel matte	US$ 18,581	US$ 18,581	18,581,400	99.90	(450,232)	(13,867)	(12,603)	
PT. Walsin Nickel Industrial Indonesia	PT. Walhsu Metal Industry	Indonesia	Manufacture and sale of nickel matte	US$ 19	US$ 19	18,600	0.10	(377)	(13,867)	(14)	
Min Maw Precision Industry Corp.	PT. Walsin Research Innovation Indonesia	Indonesia	Consulting and management	224	224	70	0.50	122	(3,611)	(18)	
Berg Holding Limited	PT. Sunny Metal Industry	Indonesia	Manufacture and sale of nickel matte	US$ 59,433	US$ 59,433	39,350	39.35	1,694,039	1,008	396	

Note 1: A 39.30% equity interest was jointly acquired with the subsidiary Special Melted Products Limited.

Note 2: Amounts are stated in thousands of New Taiwan dollars, except those stated in thousands of U.S. dollars, Euro and Hong Kong dollars.

(Concluded)

WALSIN LIHWA CORPORATION AND SUBSIDIARIES

INFORMATION ON INVESTMENTS IN MAINLAND CHINA
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(In Thousands of New Taiwan Dollars, U.S. Dollars, Renminbi and Euro)

1. The names of investee companies in mainland China, their main businesses and products, total amount of paid-in capital, investment type, investment flows, percentage of ownership in investment, investment gain or loss, carrying amount, accumulated inward remittance of earnings and upper limit on investment in mainland China were as follows:

Investee Company	Main Businesses and Products	Paid-in Capital	Method of Investment (Note 1)	Accumulated Outward Remittance for Investment from Taiwan as of January 1, 2026	Remittance of Funds		Accumulated Outward Remittance for Investment from Taiwan as of March 31, 2026	Net Income (Loss) of the Investee	Ownership of Direct or Indirect Investment (%)	Investment Gain (Loss) (Note 17)	Carrying Amount as of March 31, 2026	Accumulated Repatriation of Investment Income as of March 31, 2026
					Outward	Inward						
Jiangyin Walsin Steel Cable Co., Ltd.	Manufacture and sale of steel cables and wires	$ 639,900 (US$ 20,000)	b	$ 833,182 (US$ 26,041) (Note 2)	$ -	$ -	$ 833,182 (US$ 26,041) (Note 2)	$ 8,022	100.00	$ 8,022	$ 695,826	$ -
Shanghai Walsin Lihwa Power Wire & Cable Co., Ltd.	Manufacture and sale of cables and wires	499,986 (US$ 15,627)	b	478,517 (US$ 14,956) (Note 3)	-	-	478,517 (US$ 14,956) (Note 3)	5,435	95.71	5,201	711,362	-
Hangzhou Walsin Power Cable & Wire Co., Ltd.	Manufacture and sale of cables and wires	5,697,670 (US$ 178,080)	b	2,699,738 (US$ 84,380) (Note 4)	-	-	2,699,738 (US$ 84,380) (Note 4)	(28,109)	100.00	(32,580)	2,322,891	-
Walsin (China) Investment Co., Ltd.	Investments	2,514,807 (US$ 78,600)	b	2,514,807 (US$ 78,600) (Note 5)	-	-	2,514,807 (US$ 78,600) (Note 5)	(52,901)	100.00	(52,901)	4,206,810	-
Changshu Walsin Specialty Steel Co., Ltd.	Manufacture and sale of specialized steel tubes	3,103,515 (US$ 97,000)	b	3,103,515 (US$ 97,000) (Note 6)	-	-	3,103,515 (US$ 97,000) (Note 6)	(59,981)	100.00	(59,981)	1,948,104	-
Dongguan Walsin Wire & Cable Co., Ltd.	Manufacture and sale of bare copper cables and wires	831,870 (US$ 26,000)	b	831,870 (US$ 26,000) (Note 7)	-	-	831,870 (US$ 26,000) (Note 7)	(24,282)	100.00	(24,282)	1,530,420	-
Jiangyin Walsin Specialty Alloy Materials Co., Ltd.	Manufacture and sale of cold-rolled stainless steel and flat rolled products	1,567,755 (US$ 49,000)	b	1,567,755 (US$ 49,000) (Note 8)	-	-	1,567,755 (US$ 49,000) (Note 8)	(184,989)	100.00	(184,989)	198,385	-
XiAn Walsin Metal Product Co., Ltd. (Note 11)	Manufacture and sale of specialized stainless steel plates	1,770,923 (US$ 55,350)	b	964,649 (US$ 30,150)	-	-	964,649 (US$ 30,150)	(2,605)	100.00	(2,605)	(968,318)	-
Yantai Walsin Stainless Steel Co., Ltd.	Production and sale of electronic components and new alloy materials	12,320,155 (US$ 385,065) (Note 9)	b	7,932,424 (US$ 247,927)	479,914 (US$ 15,000)	-	8,412,338 (US$ 262,927)	(627,023)	100.00	(627,023)	(143,064)	-
Yantai Huaxin Renewable Resources Co., Ltd.	Recycling, processing, and sales of renewable resources	92,478 (RMB 20,000) (Note 15)	b	- (RMB -)	-	-	- (RMB -)	(845)	100.00	(845)	89,792	-
Changzhou China Steel Precision Materials Co., Ltd.	Melting and forging of nonferrous metallic materials and composites as well as new types of alloys	1,394,892 (US$ 43,600) (Note 13)	b	418,495 (US$ 13,080)	-	-	418,495 (US$ 13,080)	(3,639)	30.00	(1,093)	512,677	1,044,797 (US$ 32,655)
Nanjing Taiwan Trade Mart Management Co., Ltd.	Business and asset management, consulting and advertising services	31,995 (US$ 1,000)	b	31,995 (US$ 1,000)	-	-	31,995 (US$ 1,000)	(2,054)	100.00	(2,054)	(597,827)	-

(Continued)

Investee Company	Main Businesses and Products	Paid-in Capital	Method of Investment (Note 1)	Accumulated Outward Remittance for Investment from Taiwan as of January 1, 2026	Remittance of Funds		Accumulated Outward Remittance for Investment from Taiwan as of March 31, 2026	Net Income (Loss) of the Investee	Ownership of Direct or Indirect Investment (%)	Investment Gain (Loss) (Note 17)	Carrying Amount as of March 31, 2026	Accumulated Repatriation of Investment Income as of March 31, 2026
					Outward	Inward						
Shaanxi Tianhong Silicon Industrial Corporation	Polysilicon production	$ 5,548,704 (RMB 1,200,000)	b	$ - (US$ -)	$ -	$ -	$ - (US$ -)	$ -	19.00	$ -	$ - (Note 10)	$ -
Shaanxi Electronic Group Optoelectronics Technology Co., Ltd. (Note 12)	Communications equipment and electronic components	719,468 (RMB 155,597)	b	- (RMB -)	-	-	- (RMB -)	(4,521)	6.02	(271)	75,199	-
Walsin (Nanjing) Development Co., Ltd.	Construction, rental and sale of buildings and industrial factories	1,599,750 (US$ 50,000)	b	1,593,351 (US$ 49,800) (Note 14)	-	-	1,593,351 (US$ 49,800) (Note 14)	(173,710)	99.60	(173,020)	7,827,663	-
Nanjing Walsin Property Management Co., Ltd.	Property management, business management and housing leasing	4,624 (RMB 1,000)	b	- (RMB -)	-	-	- (RMB -)	970	99.60	965	(13,303)	-
Dong Guan Cogne Steel Products Co., Ltd	Stainless steel products	847,597 (EUR 23,089)	b	- (EUR -)	-	-	- (EUR -)	10,742	70.00	7,520	640,572	-
Hangzhou Futong Electric Industries Co., Ltd.	Power cable accessories and technology development, technical service, technical advisory	235,820 (RMB 51,000)	b	- (US$ -)	-	-	- (US$ -)	3,418	51.00	1,741	146,486	-

2. The upper limit on investment of WLC in mainland China was as follows:

Accumulated Outward Remittance for Investment in Mainland China as of March 31, 2026 (NT$ and US$ in Thousands)	Investment Amounts Authorized by the Investment Commission, MOEA (NT$ and US$ in Thousands)	Upper Limit on the Amount of Investments Stipulated by the Investment Commission, MOEA (NT$ in Thousands)
$23,450,223 (US$732,934)	$21,412,814 (US$669,255)	N/A (Note 19)

Notes:

1. Investments can be classified into three categories as follows:

    a. Direct investment in mainland China.
    b. Reinvestment in mainland China through companies in a third country companies.
    c. Others.

2. Including US$15,000 thousand investment through Walsin (China) Investment Co., Ltd.

3. Including US$14,950 thousand investment through Walsin (China) Investment Co., Ltd.

4. Including US$13,300 thousand investment through Walsin (China) Investment Co., Ltd., US$53,000 thousand investment through Ace Result Global Ltd. and US$22,730 thousand dividends appropriated from Dongguan Walsin Wire & Cable Co., Ltd., Jiangying Walsin Steel Cable Co., Ltd., Shanghai Walsin Lihwa Power Wire & Cable Co., Ltd. and Hangzhou Walsin Power Cable & Wire Co., Ltd.

5. Capital investment of US$28,600 thousand was contributed from the accounts payable of Walsin (China) Investment Co., Ltd. to Walsin Lihwa Holdings Limited.

6. Including US$20,000 thousand investment through Walsin Specialty Steel Corp. and US$42,000 thousand dividends appropriated from Changshu Walsin Specialty Steel Co., Ltd. and Shanghai Baihe Walsin Lihwa Specialty Steel Co., Ltd.

7. Investment through Walsin (China) Investment Co., Ltd.

(Continued)

8. Including investments through Walsin (China) Investment Co., Ltd. of US$4,500 thousand and US$4,500 thousand of the own capital of Walsin (China) Investment Co., Ltd.

9. Including investments of its own capital of RMB578,796 thousand from Shanghai Baihe Walsin Lihwa Specialty Steel Co., Ltd., Changzhou Wujin NSL Co., Ltd. and Changshu Walsin Specialty Steel Co., Ltd. and RMB3,750 thousand investments through Changzhou Wujin NSL Co., Ltd. Including US$32,927 thousand investment through Yantai Huanghai Iron and Steel Co., Ltd. and Yantai Dazhong Recycling Resource Co., Ltd. which were merged.

10. The amount was adjusted by the capital of XiAn Lv Jing Technology Co., Ltd. of RMB228,000 thousand and the fair value.

11. XiAn Walsin Metal Product Co., Ltd. merged XiAn Lv Jing Technology Co., Ltd. and XiAn Walsin Opto-electronic Limited.

12. Shaanxi Electronic Group Optoelectronics Technology Co., Ltd. was formerly known as Shaanxi Optoelectronics Technology Co., Ltd.

13. The amount included capitalization of retained earnings of US$7,280 thousand.

14. The amount included investment through Joint Success Enterprise Limited approved in the previous years.

15. Investment through Yantai Walsin Stainless Steel Co., Ltd.

16. Amounts are stated in thousands of New Taiwan dollars, except those stated in thousands of U.S. dollars, Renminbi and Euro.

17. The currency exchange rates as of March 31, 2026 were as follows: US$ to NT$ = 1:31.995, RMB to NT$ = 1:4.62392, EUR to NT$ = 1:36.71. The average exchange rates of March 31, 2026 were as follows: US$ to NT$ = 1:31.871, RMB to NT$ = 1:4.59452, EUR to NT$ = 1:36.85.

18. The basis for recognizing investment gains and losses in the current period is the financial report reviewed by an international accounting firm that has a cooperative relationship with the accounting firm of the Republic of China.

19. Upper limit on investment:

    WLC was approved as the operation headquarter by the Industrial Development Bureau, Ministry of Economic Affairs and is thus exempted from the related regulations of “Regulations Governing the Approval of Investment or Technical Cooperation in Mainland China”.

(Concluded)

CHIN-CHERNG CONSTRUCTION CO.

INFORMATION ON INVESTMENTS IN MAINLAND CHINA
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(In Thousands of Renminbi and U.S. Dollars)

1. The names of investee companies in mainland China, main businesses and products, total amount of paid-in capital, investment type, investment flows, percentage of ownership in investment, investment gain or loss, carrying amount, accumulated inward remittance of earnings and upper limit on investment in mainland China were as follows:

(In Thousands of U.S. Dollars and Renminbi)

Investee Company	Main Businesses and Products	Paid-in Capital	Method of Investment (Note 1)	Accumulated Outward Remittance for Investment from Taiwan as of January 1, 2026	Remittance of Funds		Accumulated Outward Remittance for Investment from Taiwan as of March 31, 2026	Net Income (Loss) of the Investee	Ownership of Direct or Indirect Investment (%)	Investment Gain (Loss) (Note 2)	Carrying Amount as of March 31, 2026	Accumulated Repatriation of Investment Income as of March 31, 2026
					Outward	Inward						
Walsin (Nanjing) Development Co., Ltd	Construction, rental and sale of buildings and industrial factories	US$ 50,000	Note 1	US$ 25,475	$ -	$ -	US$ 25,475	$ (37,970)	50.95	$ (19,346)	$ 865,955	$ -
Nanjing Walsin Property Management Co., Ltd.	Property management, business management and housing leasing	1,000	Note 1	-	-	-	-	212	50.95	108	(1,472)	-

2. The upper limit on investment in mainland China

Accumulated Outward Remittance for Investment in Mainland China as of March 31, 2026 (US$ in Thousands)	Investment Amounts Authorized by the Investment Commission, MOEA (US$ in Thousands)	Upper Limit on the Amount of Investments Stipulated by the Investment Commission, MOEA (NT$ in Thousands)
US$25,475	US$25,475	NT$3,131,521 (Note 3)

Note 1: Investing in companies in mainland China through the companies already established and existing in the areas other than Taiwan and mainland China.

Note 2: The basis for recognizing investment gains and losses in the current period is the financial statements reviewed by an international accounting firm that has a cooperative relationship with the accounting firm of the Republic of China.

Note 3: The upper limit on investment in mainland China was as follows:

NT$5,219,202 thousand × 60% = NT$3,131,521 thousand.

Note 4: Amounts are stated in thousands of Renminbi, except those stated in thousands of U.S. dollars.

TABLE 8

WALSIN LIHWA CORPORATION AND INVESTEES

INTERCOMPANY RELATIONSHIPS AND SIGNIFICANT INTERCOMPANY TRANSACTIONS
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(In Thousands of U.S. Dollars, Renminbi and Euro)

No.	Company Name	Counterparty	Relationship	Transaction Details				
				Financial Statement Accounts	Amount		Payment Terms	Percentage of Consolidated Total Gross Sales or Total Assets (%)
1	Walsin (China) Investment Co., Ltd.	Yantai Walsin Stainless Steel Co., Ltd.	Both are subsidiaries of Walsin Lihwa Corporation	Other receivables	RMB	2,950,685	Based on capital demand	4
2	Walsin International Investments Limited	Walsin (China) Investment Co., Ltd.	Both are subsidiaries of Walsin Lihwa Corporation	Other receivables	RMB	3,285,347	Based on capital demand	5
3	Yantai Walsin Stainless Steel Co., Ltd.	Changshu Walsin Specialty Steel Co., Ltd.	Transactions between subsidiaries	Sales	RMB	74,977	The terms are set by quotations on the local market and are similar to those of general customers	1
		Jiangyin Walsin Specialty Alloy Materials Co., Ltd.	Transactions between subsidiaries	Sales	RMB	141,797	The terms are set by quotations on the local market and are similar to those of general customers	2
4	Walsin Singapore Pte. Ltd.	PT. Sunny Metal Industry	Transactions between parent company and subsidiaries	Other receivables	US$	364,485	Based on capital demand	4
		Walsin Lihwa Europe S.à r.l.	Both are subsidiaries of Walsin Lihwa Corporation	Other receivables	US$	143,687	Based on capital demand	2
		Walsin Lihwa Corporation	Transactions between subsidiaries and parent company	Sales	US$	129,506	The terms are set by quotations on the local market and are similar to those of general customers	10
5	PT. Sunny Metal Industry	PT. Walhsu Metal Industry	Transactions between parent company and subsidiaries	Trade receivables	US$	97,243	The terms are set by quotations on the local market and are similar to those of general customers	1
		Walsin Singapore Pte. Ltd.	Transactions between subsidiaries and parent company	Sales	US$	75,892	The terms are set by quotations on the local market and are similar to those of general customers	6
6	Cogne Acciai Speciali S.p.A.	Cogne Edelstahl Gmbh	Transactions between parent company and subsidiaries	Sales	EUR	10,753	The terms are set by quotations on the local market and are similar to those of general customers	1
		Cogne Stainless Bars SA	Transactions between parent company and subsidiaries	Sales	EUR	6,972	The terms are set by quotations on the local market and are similar to those of general customers	1
		Degerfors Long Products AB	Transactions between parent company and subsidiaries	Sales	EUR	14,248	The terms are set by quotations on the local market and are similar to those of general customers	1
		DMV France S.A.S.	Transactions between parent company and subsidiaries	Sales	EUR	8,442	The terms are set by quotations on the local market and are similar to those of general customers	1
7	Com.Steel Inox S.p.A.	Cogne Acciai Speciali S.p.A.	Transactions between subsidiaries and parent company	Sales	EUR	37,086	The terms are set by quotations on the local market and are similar to those of general customers	3