

**Walsin Lihwa Corporation and
Subsidiaries**

**Consolidated Financial Statements for the
Six Months Ended June 30, 2026 and 2025 and
Independent Auditors' Review Report**

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors and Shareholders
Walsin Lihwa Corporation

Introduction

We have reviewed the accompanying consolidated balance sheets of Walsin Lihwa Corporation and its subsidiaries (collectively, the “Group”) as of June 30, 2026 and 2025, the related consolidated statements of comprehensive income for the three months ended June 30, 2026 and 2025 and for the six months ended June 30, 2026 and 2025, the consolidated statements of changes in equity and cash flows for the six months then ended, and the related notes to the consolidated financial statements, including material accounting policy information (collectively referred to as the “consolidated financial statements”). Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 “Interim Financial Reporting” endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

We conducted our reviews in accordance with the Standards on Review Engagements of the Republic of China 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our reviews and the review reports of other auditors (refer to the Other Matter section), nothing has come to our attention that caused us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as of June 30, 2026 and 2025, its consolidated financial performance for the three months ended June 30, 2026 and 2025 and its consolidated financial performance and its consolidated cash flows for the six months ended June 30, 2026 and 2025 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 “Interim Financial Reporting” endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Other Matter

We did not review the financial statements of some subsidiaries included in the consolidated financial statements of the Group, but such financial statements were reviewed by other auditors. Our conclusion, insofar as it relates to the amounts included in these consolidated financial statements for such subsidiaries, is based solely on the review reports of other auditors. As of June 30, 2026 and 2025, the combined total assets of these subsidiaries were NT\$2,441,261 thousand and NT\$2,254,288 thousand, respectively, representing 0.70% and 0.83%, respectively, of the consolidated total assets; for the three months ended June 30, 2026 and 2025, the amounts of combined net operating revenue of these subsidiaries were NT\$480,554 thousand and NT\$506,246 thousand, respectively, representing 0.97% and 1.09%, respectively, of the consolidated net operating revenue; for the six months ended June 30, 2026 and 2025, the amounts of combined net operating revenue of these subsidiaries were NT\$835,747 thousand and NT\$917,258 thousand, respectively, representing 0.92% and 1.00%, respectively, of the consolidated net operating revenue.

The engagement partners on the reviews resulting in this independent auditors' review report are Kenny Hong and Wen-Hsiang Chen.

Deloitte & Touche
Taipei, Taiwan
Republic of China

August 7, 2026

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' review report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' review report and consolidated financial statements shall prevail.

WALSIN LIHWA CORPORATION AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS (In Thousands of New Taiwan Dollars)

ASSETS	June 30, 2026		December 31, 2025		June 30, 2025	
	Amount	%	Amount	%	Amount	%
CURRENT ASSETS						
Cash and cash equivalents (Note 6)	\$ 17,651,221	5	\$ 12,490,915	4	\$ 15,259,456	6
Financial assets at fair value through profit or loss - current (Note 7)	114,477	-	474,129	-	117,220	-
Financial assets at amortized cost - current (Note 8)	64,386	-	63,703	-	59,417	-
Financial assets for hedging - current (Note 9)	324,420	-	1,733,945	1	1,296	-
Contract assets - current (Note 10)	800,304	-	550,281	-	628,692	-
Notes receivable (Notes 11 and 36)	615,864	-	176,746	-	317,026	-
Trade receivables (Notes 11, 36 and 37)	19,868,853	6	15,645,713	5	15,984,449	6
Finance lease receivables (Notes 12 and 37)	70,530	-	69,362	-	65,268	-
Other receivables (Note 36)	6,733,355	2	6,749,265	2	6,489,800	2
Inventories (Note 13)	45,404,995	13	40,552,741	14	42,002,303	16
Other financial assets - current (Notes 6 and 37)	332,778	-	311,254	-	170,343	-
Other current assets (Note 22)	<u>5,972,958</u>	<u>2</u>	<u>6,157,870</u>	<u>2</u>	<u>6,272,783</u>	<u>2</u>
Total current assets	<u>97,954,141</u>	<u>28</u>	<u>84,975,924</u>	<u>28</u>	<u>87,368,053</u>	<u>32</u>
NON-CURRENT ASSETS						
Financial assets at fair value through profit or loss - non-current (Note 7)	49,585	-	57,609	-	60,327	-
Financial assets at fair value through other comprehensive income - non-current (Note 14)	28,476,284	8	28,005,285	9	17,669,702	7
Financial assets at amortized cost - non-current (Note 8)	-	-	62,605	-	58,251	-
Financial assets for hedging - non-current (Note 9)	11,806	-	7,606	-	4,492	-
Investments accounted for using the equity method (Note 16)	85,806,615	25	53,095,511	17	38,436,900	14
Property, plant and equipment (Notes 17 and 37)	91,459,257	26	90,323,906	30	82,556,449	31
Right-of-use assets (Notes 18 and 37)	5,853,338	2	5,928,101	2	5,695,175	2
Investment properties (Notes 19 and 37)	14,643,885	4	14,632,726	5	14,332,365	5
Goodwill (Note 20)	3,031,675	1	3,061,216	1	2,887,732	1
Other intangible assets (Note 21)	7,776,655	2	8,307,947	3	8,240,899	3
Deferred tax assets (Note 4)	8,435,275	2	8,225,747	3	7,035,730	3
Refundable deposits (Notes 6 and 37)	505,330	-	473,122	-	498,471	-
Finance lease receivables - non-current (Notes 12 and 37)	438,583	-	429,203	-	443,012	-
Other non-current assets (Notes 6, 22 and 37)	<u>5,951,289</u>	<u>2</u>	<u>5,830,538</u>	<u>2</u>	<u>5,236,845</u>	<u>2</u>
Total non-current assets	<u>252,439,577</u>	<u>72</u>	<u>218,441,122</u>	<u>72</u>	<u>183,156,350</u>	<u>68</u>
TOTAL	<u>\$ 350,393,718</u>	<u>100</u>	<u>\$ 303,417,046</u>	<u>100</u>	<u>\$ 270,524,403</u>	<u>100</u>
LIABILITIES AND EQUITY						
CURRENT LIABILITIES						
Short-term borrowings (Note 23)	\$ 14,080,117	4	\$ 11,260,350	4	\$ 13,065,716	5
Short-term notes and bills payable (Note 23)	39,996	-	-	-	-	-
Financial liabilities at fair value through profit or loss - current (Note 7)	69,266	-	1,671	-	943,740	-
Financial liabilities for hedging - current (Note 9)	55,962	-	85,131	-	33,056	-
Contract liabilities - current	85,781	-	259,459	-	43,908	-
Notes payable (Note 36)	150,699	-	258,900	-	79,142	-
Trade payables (Note 36)	15,512,667	4	12,221,778	4	12,889,353	5
Other payables (Note 25)	13,554,102	4	12,242,147	4	11,952,397	4
Current tax liabilities (Note 4)	2,232,250	1	2,024,898	1	2,099,450	1
Lease liabilities - current (Note 18)	396,596	-	391,530	-	344,401	-
Current portion of long-term borrowings and bonds payable (Notes 23 and 24)	17,594,730	5	11,796,037	4	3,655,713	1
Other current liabilities	<u>2,659,932</u>	<u>1</u>	<u>2,557,454</u>	<u>1</u>	<u>1,959,124</u>	<u>1</u>
Total current liabilities	<u>66,432,098</u>	<u>19</u>	<u>53,099,355</u>	<u>18</u>	<u>47,066,000</u>	<u>17</u>
NON-CURRENT LIABILITIES						
Financial liabilities at fair value through profit or loss - non-current (Note 7)	132,270	-	127,195	-	111,979	-
Financial liabilities for hedging - non-current (Note 9)	-	-	5,327	-	913	-
Bonds payable (Note 24)	5,300,000	2	5,300,000	2	12,800,000	5
Long-term borrowings (Note 23)	48,626,841	14	50,945,488	17	49,229,156	18
Long-term notes and bills payable (Note 23)	-	-	1,999,212	1	1,997,996	1
Deferred tax liabilities (Note 4)	6,102,391	2	6,317,192	2	6,683,718	3
Lease liabilities - non-current (Note 18)	3,673,766	1	3,690,935	1	3,525,958	1
Net defined benefit liabilities - non-current (Note 4)	1,080,506	-	1,102,369	-	1,077,404	-
Other non-current liabilities (Note 33)	<u>4,579,026</u>	<u>1</u>	<u>4,732,705</u>	<u>1</u>	<u>4,315,422</u>	<u>2</u>
Total non-current liabilities	<u>69,494,800</u>	<u>20</u>	<u>74,220,423</u>	<u>24</u>	<u>79,742,546</u>	<u>30</u>
Total liabilities	<u>135,926,898</u>	<u>39</u>	<u>127,319,778</u>	<u>42</u>	<u>126,808,546</u>	<u>47</u>
EQUITY ATTRIBUTABLE TO OWNERS OF WLC (Note 27)						
Share capital	<u>44,313,329</u>	<u>13</u>	<u>44,313,329</u>	<u>15</u>	<u>44,313,329</u>	<u>16</u>
Capital surplus	<u>37,901,904</u>	<u>11</u>	<u>37,354,983</u>	<u>12</u>	<u>37,314,477</u>	<u>14</u>
Retained earnings						
Legal reserve	10,688,627	3	10,345,438	3	10,345,438	4
Special reserve	2,712,250	1	2,712,250	1	2,712,250	1
Unappropriated earnings	<u>57,704,932</u>	<u>16</u>	<u>47,318,225</u>	<u>16</u>	<u>44,995,431</u>	<u>16</u>
Total retained earnings	<u>71,105,809</u>	<u>20</u>	<u>60,375,913</u>	<u>20</u>	<u>58,053,119</u>	<u>21</u>
Other equity						
Exchange differences on translation of the financial statement of foreign operations	(300,785)	-	(2,392,760)	(1)	(9,462,319)	(4)
Unrealized gain on financial assets at fair value through other comprehensive income	54,508,290	15	29,450,489	10	6,880,132	3
Gain (loss) on hedging instruments	8,692	-	(82,827)	-	(94,848)	-
Other equity - others	<u>(3,142,972)</u>	<u>(1)</u>	<u>(3,165,893)</u>	<u>(1)</u>	<u>(3,166,520)</u>	<u>(1)</u>
Total other equity	<u>51,073,225</u>	<u>14</u>	<u>23,809,009</u>	<u>8</u>	<u>(5,843,555)</u>	<u>(2)</u>
Total equity attributable to owners of WLC	204,394,267	58	165,853,234	55	133,837,370	49
NON-CONTROLLING INTERESTS	<u>10,072,553</u>	<u>3</u>	<u>10,244,034</u>	<u>3</u>	<u>9,878,487</u>	<u>4</u>
Total equity	<u>214,466,820</u>	<u>61</u>	<u>176,097,268</u>	<u>58</u>	<u>143,715,857</u>	<u>53</u>
TOTAL	<u>\$ 350,393,718</u>	<u>100</u>	<u>\$ 303,417,046</u>	<u>100</u>	<u>\$ 270,524,403</u>	<u>100</u>

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche review report dated August 7, 2026)

WALSIN LIHWA CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three Months Ended June 30				For the Six Months Ended June 30			
	2026		2025		2026		2025	
	Amount	%	Amount	%	Amount	%	Amount	%
OPERATING REVENUE (Note 28)	\$ 49,647,729	100	\$ 46,430,967	100	\$ 90,718,081	100	\$ 91,274,078	100
OPERATING COSTS (Note 13)	<u>(45,894,645)</u>	<u>(93)</u>	<u>(43,047,581)</u>	<u>(93)</u>	<u>(83,772,208)</u>	<u>(92)</u>	<u>(84,191,869)</u>	<u>(93)</u>
GROSS PROFIT	<u>3,753,084</u>	<u>7</u>	<u>3,383,386</u>	<u>7</u>	<u>6,945,873</u>	<u>8</u>	<u>7,082,209</u>	<u>7</u>
OPERATING EXPENSES								
Selling and marketing expenses	858,946	2	769,745	2	1,458,967	2	1,462,596	2
General and administrative expenses	2,038,776	4	2,028,050	4	3,981,370	4	3,988,640	4
Research and development expenses	<u>129,220</u>	<u>-</u>	<u>88,007</u>	<u>-</u>	<u>232,073</u>	<u>-</u>	<u>183,230</u>	<u>-</u>
Total operating expenses	<u>3,026,942</u>	<u>6</u>	<u>2,885,802</u>	<u>6</u>	<u>5,672,410</u>	<u>6</u>	<u>5,634,466</u>	<u>6</u>
PROFIT FROM OPERATIONS	<u>726,142</u>	<u>1</u>	<u>497,584</u>	<u>1</u>	<u>1,273,463</u>	<u>2</u>	<u>1,447,743</u>	<u>1</u>
NON-OPERATING INCOME AND EXPENSES								
Interest income	65,718	-	126,401	-	190,476	-	255,905	-
Dividend income	465,981	1	518,596	1	465,981	-	518,596	1
Other income	391,829	1	130,314	-	673,982	1	216,123	-
Foreign exchange (loss) gain, net	<u>(47,718)</u>	<u>-</u>	<u>571,479</u>	<u>1</u>	<u>(280,721)</u>	<u>-</u>	<u>489,924</u>	<u>1</u>
Loss on valuation of financial assets and liabilities at fair value through profit or loss	<u>(127,807)</u>	<u>-</u>	<u>(560,378)</u>	<u>(1)</u>	<u>(435,075)</u>	<u>(1)</u>	<u>(32,006)</u>	<u>-</u>
Other expenses	<u>(160,631)</u>	<u>(1)</u>	<u>(84,159)</u>	<u>-</u>	<u>(315,136)</u>	<u>-</u>	<u>(327,720)</u>	<u>-</u>
Loss on disposal of property, plant and equipment	<u>(46,427)</u>	<u>-</u>	<u>(6,799)</u>	<u>-</u>	<u>(54,144)</u>	<u>-</u>	<u>(8,718)</u>	<u>-</u>
Loss on disposal of investment properties	<u>-</u>	<u>-</u>	<u>(925)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(925)</u>	<u>-</u>
Gain on disposal of investments (Note 29)	2,366,628	5	158,375	1	4,349,512	5	334,511	-
Interest expense	<u>(569,412)</u>	<u>(1)</u>	<u>(640,078)</u>	<u>(1)</u>	<u>(1,166,859)</u>	<u>(1)</u>	<u>(1,299,287)</u>	<u>(1)</u>
Share of profit (loss) of associates accounted for using the equity method	<u>6,048,636</u>	<u>12</u>	<u>(326,415)</u>	<u>(1)</u>	<u>8,471,487</u>	<u>9</u>	<u>(473,355)</u>	<u>(1)</u>
Total non-operating income and expenses	<u>8,386,797</u>	<u>17</u>	<u>(113,589)</u>	<u>-</u>	<u>11,899,503</u>	<u>13</u>	<u>(326,952)</u>	<u>-</u>
PROFIT BEFORE INCOME TAX FROM CONTINUING OPERATIONS	9,112,939	18	383,995	1	13,172,966	15	1,120,791	1
INCOME TAX EXPENSE (Notes 4 and 30)	<u>(109,604)</u>	<u>-</u>	<u>(18,418)</u>	<u>-</u>	<u>(671,616)</u>	<u>(1)</u>	<u>(146,572)</u>	<u>-</u>
NET PROFIT FOR THE PERIOD	<u>9,003,335</u>	<u>18</u>	<u>365,577</u>	<u>1</u>	<u>12,501,350</u>	<u>14</u>	<u>974,219</u>	<u>1</u>

(Continued)

WALSIN LIHWA CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three Months Ended June 30				For the Six Months Ended June 30			
	2026		2025		2026		2025	
	Amount	%	Amount	%	Amount	%	Amount	%
OTHER COMPREHENSIVE INCOME (LOSS)								
Items that will not be reclassified subsequently to profit or loss:								
Remeasurement of defined benefit plans	\$ 47	-	\$ 2,117	-	\$ 95	-	\$ 2,117	-
Unrealized gain (loss) on investments in equity instruments at fair value through other comprehensive income	6,536,340	13	(22,606)	-	467,779	1	(962,528)	(1)
Share of the other comprehensive income (loss) of associates accounted for using the equity method	<u>24,200,252</u>	<u>49</u>	<u>50,942</u>	<u>-</u>	<u>24,898,929</u>	<u>27</u>	<u>(263,473)</u>	<u>-</u>
	<u>30,736,639</u>	<u>62</u>	<u>30,453</u>	<u>-</u>	<u>25,366,803</u>	<u>28</u>	<u>(1,223,884)</u>	<u>(1)</u>
Items that may be reclassified subsequently to profit or loss:								
Exchange differences on translation of the financial statements of foreign operations	17,141	-	(10,708,260)	(23)	1,847,078	2	(8,739,133)	(10)
(Loss) gain on hedging instruments	(14,044)	-	558	-	94,007	-	(11,662)	-
Share of the other comprehensive (loss) income of associates accounted for using the equity method	<u>(11,707)</u>	<u>-</u>	<u>(1,039,963)</u>	<u>(2)</u>	<u>215,818</u>	<u>-</u>	<u>(802,719)</u>	<u>(1)</u>
	<u>(8,610)</u>	<u>-</u>	<u>(11,747,665)</u>	<u>(25)</u>	<u>2,156,903</u>	<u>2</u>	<u>(9,553,514)</u>	<u>(11)</u>
Other comprehensive income (loss) for the period, net of income tax	<u>30,728,029</u>	<u>62</u>	<u>(11,717,212)</u>	<u>(25)</u>	<u>27,523,706</u>	<u>30</u>	<u>(10,777,398)</u>	<u>(12)</u>
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>\$ 39,731,364</u>	<u>80</u>	<u>\$ (11,351,635)</u>	<u>(24)</u>	<u>\$ 40,025,056</u>	<u>44</u>	<u>\$ (9,803,179)</u>	<u>(11)</u>
NET PROFIT ATTRIBUTABLE TO:								
Owners of WLC	\$ 9,042,595	18	\$ 488,450	1	\$ 12,627,522	14	\$ 1,167,524	1
Non-controlling interests	<u>(39,260)</u>	<u>-</u>	<u>(122,873)</u>	<u>-</u>	<u>(126,172)</u>	<u>-</u>	<u>(193,305)</u>	<u>-</u>
	<u>\$ 9,003,335</u>	<u>18</u>	<u>\$ 365,577</u>	<u>1</u>	<u>\$ 12,501,350</u>	<u>14</u>	<u>\$ 974,219</u>	<u>1</u>
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:								
Owners of WLC	\$ 39,794,053	80	\$ (10,398,799)	(22)	\$ 40,175,444	44	\$ (9,180,511)	(10)
Non-controlling interests	<u>(62,689)</u>	<u>-</u>	<u>(952,836)</u>	<u>(2)</u>	<u>(150,388)</u>	<u>-</u>	<u>(622,668)</u>	<u>(1)</u>
	<u>\$ 39,731,364</u>	<u>80</u>	<u>\$ (11,351,635)</u>	<u>(24)</u>	<u>\$ 40,025,056</u>	<u>44</u>	<u>\$ (9,803,179)</u>	<u>(11)</u>
EARNINGS PER SHARE (Note 31)								
Basic	<u>\$ 2.04</u>		<u>\$ 0.12</u>		<u>\$ 2.85</u>		<u>\$ 0.29</u>	
Diluted	<u>\$ 2.04</u>		<u>\$ 0.12</u>		<u>\$ 2.85</u>		<u>\$ 0.29</u>	

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche review report dated August 7, 2026)

(Concluded)

WALSIN LIHWA CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(In Thousands of New Taiwan Dollars)

	Equity Attributable to Owners of WLC											
						Other Equity						
	Share Capital	Capital Surplus	Retained Earnings		Unappropriated Earnings	Exchange Differences on Translation the Financial Statements of Foreign Operations	Unrealized Valuation Gain (Loss) on Financial Assets at Fair Value through Other Comprehensive Income	(Loss) Gain on Hedging Instrument	Others	Total	Non-controlling Interests	Total Equity
	Legal Reserve	Special Reserve										
BALANCE AT JANUARY 1, 2025	\$ 40,313,329	\$ 33,592,347	\$ 10,065,084	\$ 2,712,250	\$ 46,175,938	\$ (349,614)	\$ 8,058,069	\$ (83,438)	\$ (3,235,079)	\$ 137,248,886	\$ 10,218,580	\$ 147,467,466
Appropriation of 2024 earnings (Note 27)												
Legal reserve	-	-	280,354	-	(280,354)	-	-	-	-	-	-	-
Cash dividends distributed by WLC	-	-	-	-	(2,015,666)	-	-	-	-	(2,015,666)	-	(2,015,666)
Changes in percentage of ownership interests in subsidiaries	-	-	-	-	6,420	-	-	-	-	6,420	-	6,420
Changes in equity from investments in associates accounted for using the equity method	-	62,369	-	-	(62,351)	-	49,903	-	68,559	118,480	-	118,480
Issuance of ordinary shares for cash	4,000,000	3,593,091	-	-	-	-	-	-	-	7,593,091	-	7,593,091
Share-based payments (Note 32)	-	66,800	-	-	-	-	-	-	-	66,800	-	66,800
Net profit (loss) for the six months ended June 30, 2025	-	-	-	-	1,167,524	-	-	-	-	1,167,524	(193,305)	974,219
Other comprehensive income (loss) for the six months ended June 30, 2025, net of income tax	-	-	-	-	3,920	(9,112,705)	(1,227,840)	(11,410)	-	(10,348,035)	(429,363)	(10,777,398)
Total comprehensive income (loss) for the six months ended June 30, 2025	-	-	-	-	1,171,444	(9,112,705)	(1,227,840)	(11,410)	-	(9,180,511)	(622,668)	(9,803,179)
Others	-	(130)	-	-	-	-	-	-	-	(130)	-	(130)
Changes in non-controlling interests	-	-	-	-	-	-	-	-	-	-	282,575	282,575
BALANCE AT JUNE 30, 2025	<u>\$ 44,313,329</u>	<u>\$ 37,314,477</u>	<u>\$ 10,345,438</u>	<u>\$ 2,712,250</u>	<u>\$ 44,995,431</u>	<u>\$ (9,462,319)</u>	<u>\$ 6,880,132</u>	<u>\$ (94,848)</u>	<u>\$ (3,166,520)</u>	<u>\$ 133,837,370</u>	<u>\$ 9,878,487</u>	<u>\$ 143,715,857</u>
BALANCE AT JANUARY 1, 2026	\$ 44,313,329	\$ 37,354,983	\$ 10,345,438	\$ 2,712,250	\$ 47,318,225	\$ (2,392,760)	\$ 29,450,489	\$ (82,827)	\$ (3,165,893)	\$ 165,853,234	\$ 10,244,034	\$ 176,097,268
Appropriation of 2025 earnings (Note 27)												
Legal reserve	-	-	343,189	-	(343,189)	-	-	-	-	-	-	-
Cash dividends distributed by WLC	-	-	-	-	(2,215,666)	-	-	-	-	(2,215,666)	-	(2,215,666)
Changes in equity from investments in associates accounted for using the equity method	-	547,221	-	-	107,176	-	(95,763)	-	22,921	581,555	-	581,555
Disposal of investments accounted for using the equity method	-	-	-	-	207,681	-	(207,681)	-	-	-	-	-
Net profit (loss) for the six months ended June 30, 2026	-	-	-	-	12,627,522	-	-	-	-	12,627,522	(126,172)	12,501,350
Other comprehensive income (loss) for the six months ended June 30, 2026, net of income tax	-	-	-	-	3,183	2,091,975	25,361,245	91,519	-	27,547,922	(24,216)	27,523,706
Total comprehensive income (loss) for the six months ended June 30, 2026	-	-	-	-	12,630,705	2,091,975	25,361,245	91,519	-	40,175,444	(150,388)	40,025,056
Others	-	(300)	-	-	-	-	-	-	-	(300)	-	(300)
Changes in non-controlling interests	-	-	-	-	-	-	-	-	-	-	(21,093)	(21,093)
BALANCE AT JUNE 30, 2026	<u>\$ 44,313,329</u>	<u>\$ 37,901,904</u>	<u>\$ 10,688,627</u>	<u>\$ 2,712,250</u>	<u>\$ 57,704,932</u>	<u>\$ (300,785)</u>	<u>\$ 54,508,290</u>	<u>\$ 8,692</u>	<u>\$ (3,142,972)</u>	<u>\$ 204,394,267</u>	<u>\$ 10,072,553</u>	<u>\$ 214,466,820</u>

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche review report dated August 7, 2026)

WALSIN LIHWA CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS (In Thousands of New Taiwan Dollars)

	For the Six Months Ended June 30	
	2026	2025
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax	\$ 13,172,966	\$ 1,120,791
Adjustments for:		
Depreciation expenses	3,847,001	3,726,323
Amortization expenses	603,550	605,959
Expected credit loss reversed on trade receivables	(123,439)	(65,544)
Net loss on fair value changes of financial assets and liabilities at fair value through profit or loss	435,075	32,006
Interest expenses	1,166,859	1,299,287
Interest income	(190,476)	(255,905)
Dividend income	(465,981)	(518,596)
Compensation costs of employee share options	-	66,800
Share of (profit) loss of associates accounted for using the equity method	(8,471,487)	473,355
Loss on disposal of property, plant and equipment	54,144	8,718
Loss on disposal of investment properties	-	925
Gain on disposal of investments	(4,349,512)	(334,511)
Impairment loss reversed on non-financial assets	(564)	(18)
Unrealized (gain) loss on foreign currency exchange	(307,540)	136,899
Loss on lease modification	2,176	20,134
Changes in operating assets and liabilities		
Decrease in financial assets mandatorily classified as at fair value through profit or loss	885,636	178,733
Increase in contract assets	(250,023)	(57,023)
(Increase) decrease in notes receivable	(439,118)	209,673
Increase in trade receivables	(4,099,701)	(1,017,063)
Decrease (increase) in other receivables	381,992	(34,112)
(Increase) decrease in inventories	(4,852,254)	2,120,644
Decrease (increase) in other current assets	204,087	(588,909)
(Increase) decrease in other financial assets	(21,524)	89,288
(Increase) decrease in other operating assets	(121,289)	361,809
Decrease in contract liabilities	(169,115)	(121,922)
Decrease in notes payable	(108,201)	(293,704)
Increase (decrease) in trade payables	3,290,889	(1,135,214)
Decrease in other payables	(898,242)	(1,572,389)
Increase (decrease) in other current liabilities	27,008	(413,514)
Decrease in net defined benefit liabilities	(21,863)	(44,381)
Decrease in other operating liabilities	(59,996)	(64,477)
Cash (used in) generated from operations	(878,942)	3,934,062
Interest received	352,968	73,021
Dividends received	489,787	32,635

(Continued)

WALSIN LIHWA CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS (In Thousands of New Taiwan Dollars)

	For the Six Months Ended June 30	
	2026	2025
Interest paid	\$ (1,249,977)	\$ (1,290,271)
Income tax paid	<u>(748,546)</u>	<u>(1,345,668)</u>
Net cash (used in) generated from operating activities	<u>(2,034,710)</u>	<u>1,403,779</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of financial assets at amortized cost	-	(390)
Disposal of financial assets at amortized cost	62,944	8,906
Disposal of financial assets for hedging	30,140	6,865
Purchase of long-term equity investments accounted for using the equity method	(48,874)	(354,089)
Disposal of long-term equity investments accounted for using the equity method	4,641,753	-
Payments for property, plant and equipment	(3,400,089)	(6,024,688)
Proceeds from disposal of property, plant and equipment	23,363	9,557
Proceeds from disposal of investment properties	-	20
(Increase) decrease in refundable deposits	(16,277)	138,939
Proceeds from disposal of intangible assets	12,295	-
Purchase of intangible assets	(26,323)	(34,682)
Purchase of investment properties	(20,611)	(5,863)
Other investing activities	<u>(105,110)</u>	<u>(516,455)</u>
Net cash generated from (used in) investing activities	<u>1,153,211</u>	<u>(6,771,880)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase (decrease) in short-term borrowings	2,602,774	(4,437,646)
Increase (decrease) in short-term notes and bills payable	39,996	(3,145,773)
Repayment of bonds	(54,618)	-
Proceeds from long-term borrowings	5,646,569	16,648,058
Repayment of long-term borrowings	(2,401,236)	(6,957,793)
(Decrease) increase in long-term notes and bills payable	(1,999,212)	1,997,996
Repayment of the principal portion of lease liabilities	(224,576)	(249,843)
Increase in capital in cash	-	7,593,091
Changes in non-controlling interests	(79,431)	283,089
Other financing activities	<u>(300)</u>	<u>(130)</u>
Net cash generated from financing activities	<u>3,529,966</u>	<u>11,731,049</u>
EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH HELD IN FOREIGN CURRENCIES	<u>973,110</u>	<u>(2,090,637)</u>
		(Continued)

WALSIN LIHWA CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS (In Thousands of New Taiwan Dollars)

	For the Six Months Ended June 30	
	2026	2025
NET INCREASE IN CASH AND CASH EQUIVALENTS	\$ 3,621,577	\$ 4,272,311
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	<u>14,215,311</u>	<u>10,988,441</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u>\$ 17,836,888</u>	<u>\$ 15,260,752</u>
	June 30	
	2026	2025
Cash and cash equivalents in the consolidated balance sheets	\$ 17,651,221	\$ 15,259,456
Cash and cash equivalents included in financial assets for hedging	<u>185,667</u>	<u>1,296</u>
Cash and cash equivalents in the statements of cash flows	<u>\$ 17,836,888</u>	<u>\$ 15,260,752</u>

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche review report dated August 7, 2026)

(Concluded)

WALSIN LIHWA CORPORATION AND SUBSIDIARIES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED JUNE 30, 2026 AND 2025 (In Thousands of New Taiwan Dollars)

1. GENERAL INFORMATION

Walsin Lihwa Corporation (WLC) was incorporated in December 1966 and commenced operations in December 1966. To diversify its operations, WLC made various investments in construction, electronics, material science, real estate, etc. WLC's main products are wires, cables, stainless steel, resource business and real estate.

WLC's shares have been listed on the Taiwan Stock Exchange (TWSE) since November 1972. In October 1995, November 2010 and June 2023, WLC increased its share capital and issued global depositary receipts (GDRs), which were listed on the Luxembourg Stock Exchange.

The consolidated financial statements are presented in WLC's functional currency, the New Taiwan dollar.

2. APPROVAL OF CONSOLIDATED FINANCIAL STATEMENTS

The consolidated financial statements of WLC and its subsidiaries (collectively, the "Group") were approved by the board of directors of WLC on August 7, 2026.

3. APPLICATION OF NEW, AMENDED AND REVISED STANDARDS AND INTERPRETATIONS

a. Initial application of new accounting policies

Liability classification of funds raised through the revolving commercial paper issuances

The Group has entered into a multi-year revolving commercial paper issuance agreement with a financial institution. Under this agreement, commercial papers are issued with maturities of or are reissued on a revolving basis upon maturity, with interest payments made each cycle but no principal repayment required at maturity. As the Group does not have the right at the end of the reporting period to defer settlement of these liabilities for at least twelve months after the reporting date, and as given that the substance of the transaction is the repayment of maturing commercial papers through the issuance of new ones, such liabilities shall be classified as current liabilities in accordance with the Q&A issued by the Accounting Research and Development Foundation (ARDF). In accordance with the Q&A issued by the FSC, the Group applies these requirements to commercial papers issued on a revolving basis on or after January 1, 2026. See Note 23 for the details.

- b. Initial application of the amendments to the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (collectively, the “IFRS Accounting Standards”) endorsed and issued into effect by the Financial Supervisory Commission (FSC)

Except for the following, the initial application of the IFRS Accounting Standards endorsed and issued into effect by the FSC did not have a material impact on the Group’s accounting policies:

Amendments to IFRS 9 and IFRS 7 “Amendments to the Classification and Measurement of Financial Instruments”

1) The amendments to the application guidance of classification of financial assets

The amendments mainly amend the requirements for the classification of financial assets, including:

- a) If a financial asset contains a contingent feature that could change the timing or amount of contractual cash flows and the contingent event itself does not relate directly to changes in basic lending risks and costs (e.g., whether the debtor achieves a contractually specified reduction in carbon emissions), the financial asset has contractual cash flows that are solely payments of principal and interest on the principal amount outstanding if, and only if,
- In all possible scenarios (before and after the occurrence of a contingent event), the contractual cash flows are solely payments of principal and interest on the principal amount outstanding; and
 - In all possible scenarios, the contractual cash flows would not be significantly different from the contractual cash flows on a financial instrument with identical contractual terms, but without such a contingent feature.
- b) To clarify that a financial asset has non-recourse features if an entity’s ultimate right to receive cash flows is contractually limited to the cash flows generated by specified assets.
- c) To clarify that the characteristics of contractually linked instruments include a prioritization of payments to the holders of financial assets using multiple contractually linked instruments (tranches) established through a waterfall payment structure, resulting in concentrations of credit risk and a disproportionate allocation of cash shortfalls from the underlying pool between the tranches.

2) The amendments to the application guidance of derecognition of financial liabilities

The amendments mainly stipulate that a financial liability is derecognized on the settlement date. However, when settling a financial liability in cash using an electronic payment system, the Group can choose to derecognize the financial liability before the settlement date if, and only if, the Group has initiated a payment instruction that resulted in:

- The Group having no practical ability to withdraw, stop or cancel the payment instruction;
- The Group having no practical ability to access the cash to be used for settlement as a result of the payment instruction; and
- The settlement risk associated with the electronic payment system being insignificant.

- c. The IFRS Accounting Standards endorsed by the FSC for application starting from 2027

New, Amended and Revised Standards and Interpretations	Effective Date Announced by IASB
IFRS 18 “Presentation and Disclosure in Financial Statements”	January 1, 2027 (Note 1)
IFRS 19 “Subsidiaries without Public Accountability: Disclosures” (including the 2025 amendments to IFRS 19)	January 1, 2027
Amendments to IAS 21 “Translation to a Hyperinflationary Presentation Currency”	January 1, 2027
Amendments to IAS 28 “Amendments to the Fair Value Option for Investments in Associates and Joint Ventures”	January 1, 2027 (Note 2)

Note 1: IFRS 18 will take effect starting from January 1, 2028 for domestic entities. Earlier application is permitted.

Note 2: An entity shall apply the amendments when it applies IFRS 18.

IFRS 18 “Presentation and Disclosure in Financial Statements” and consequential amendments and Amendments to IAS 28 “Amendments to the Fair Value Option for Investments in Associates and Joint Ventures”

IFRS 18 will supersede IAS 1 “Presentation of Financial Statements”. The main changes comprise:

- To classify items of income and expenses presented in the statement of profit or loss into the operating, investing, financing, income taxes and discontinued operations categories, the Group shall assess whether it has specified main business activities of investing in particular types of assets and providing financing to customers.
- The statement of profit or loss shall present totals and subtotals for operating profit or loss, profit or loss before financing and income taxes and profit or loss.
- Provides guidance to enhance the requirements of aggregation and disaggregation: The Group shall identify the assets, liabilities, equity, income, expenses and cash flows that arise from individual transactions or other events and shall classify and aggregate them into groups based on shared characteristics, so as to result in the presentation in the primary financial statements of line items that have at least one similar characteristic. The Group shall disaggregate items with dissimilar characteristics in the primary financial statements and in the notes. The Group labels items as “other” only if it cannot find a more informative label.
- Disclosures on Management-defined Performance Measures (MPMs): When in public communications outside financial statements and communicating to users of financial statements management’s view of an aspect of the financial performance of the Group as a whole, the Group shall disclose related information about its MPMs in a single note to the financial statements, including the description of such measures, calculations, reconciliations to the subtotal or total specified by IFRS Accounting Standards and the income tax and non-controlling interests effects of related reconciliation items.

At the date of initial application of IFRS 18, an entity that is a venture capital organization, mutual fund, unit trust or similar entity is permitted to change its election from measuring an investment in an associate or joint venture from the equity method to fair value through profit or loss. The amendments to IAS 28 clarify that aforementioned “similar entity” includes the entity that performs the assessments in accordance with the requirements of IFRS 18 and concludes that it has a main business activity of investing in particular types of assets. If eligible, the Group may apply the transition upon initial application.

In addition, the following consequential amendments have been made to IAS 7 “Statement of Cash Flows”:

- The Group shall use operating profit or loss as the starting point when presenting cash flows from operating activities under the indirect method.
- Interest and dividends received by the Group shall be classified as investing activities, while interest and dividends paid shall be classified as financing activities. However, if, after assessment, the Group has a specific main operating activity, it shall determine how to classify dividends received, interest received and interest paid in the statement of cash flows by referring to how it classifies dividend income, interest income and interest expense in the statement of profit or loss. The total of each of these cash flows shall be classified in a single category in the statement of cash flows.

The Group has decided not to apply IFRS 18 and consequential amendments earlier.

Except for the above impact, as of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing the possible impact of the application of the amendments on the Group’s financial position and financial performance and will disclose the relevant impact when the assessment is completed.

- d. The IFRS Accounting Standards in issue but not yet endorsed and issued into effect by the FSC

New, Amended and Revised Standards and Interpretations	Effective Date Announced by IASB (Note)
Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets between an Investor and its Associate or Joint Venture”	To be determined by IASB
IFRS 20 “Regulatory Assets and Regulatory Liabilities”	January 1, 2029

Note: Unless stated otherwise, the above IFRS Accounting Standards are effective for annual reporting periods beginning on or after their respective effective dates.

Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets between an Investor and its Associate or Joint Venture”

The amendments stipulate that, when the Group sells or contributes assets that constitute a business (as defined in IFRS 3) to an associate or joint venture, the gain or loss resulting from the transaction is recognized in full. Also, when the Group loses control of a subsidiary that contains a business but retains significant influence or joint control, the gain or loss resulting from the transaction is recognized in full.

Conversely, when the Group sells or contributes assets that do not constitute a business to an associate or joint venture, the gain or loss resulting from the transaction is recognized only to the extent of the Group’s interest as an unrelated investor in the associate or joint venture, i.e., the Group’s share of the gain or loss is eliminated. Also, when the Group loses control of a subsidiary that does not contain a business but retains significant influence or joint control over an associate or a joint venture, the gain or loss resulting from the transaction is recognized only to the extent of the Group’s interest as an unrelated investor in the associate or joint venture, i.e., the Group’s share of the gain or loss is eliminated.

As of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing the impacts of the above amended standards and interpretations on the Group’s financial position and financial performance and will disclose the relevant impact when the assessment is completed.

4. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

a. Statement of compliance

The interim consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 “Interim Financial Reporting” as endorsed and issued into effect by the FSC. Disclosure information included in these interim consolidated financial statements is less than the disclosure information required in a complete set of annual consolidated financial statements.

b. Basis of preparation

The consolidated financial statements have been prepared on the historical cost basis except for financial instruments, which are measured at fair value and net defined benefit liabilities which are measured at the present value of the defined benefit obligation less the fair value of plan assets.

The fair value measurements, which are grouped into Levels 1 to 3 based on the degree to which the fair value measurement inputs are observable and based on the significance of the inputs to the fair value measurement in its entirety, are described as follows:

- 1) Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities;
- 2) Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for an asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and
- 3) Level 3 inputs are unobservable inputs for an asset or liability.

c. Basis of consolidation

See Note 15, Table 6 and Table 7 to the consolidated financial statements for detailed information on subsidiaries (including percentages of ownership and main businesses).

d. Other material accounting policies

Except for the following, please refer to the consolidated financial statements for the year ended December 31, 2025.

1) Retirement benefits

Pension cost for an interim period is calculated on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant plan amendments, settlements, or other significant one-off events.

2) Income tax expense

Income tax expense represents the sum of the tax currently payable and deferred tax. Interim period income taxes are assessed on an annual basis and calculated by applying to an interim period's pre-tax income the tax rate that would be applicable to expected total annual earnings.

5. MATERIAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Please refer to the consolidated financial statements for the year ended December 31, 2025 for the material accounting judgments and key sources of estimation uncertainty of these consolidated financial statements.

6. CASH AND CASH EQUIVALENTS

	June 30, 2026	December 31, 2025	June 30, 2025
Cash on hand	\$ 3,142	\$ 2,949	\$ 2,741
Checking accounts and cash in banks	13,656,501	11,227,083	13,813,637
Cash equivalents			
Time deposits	1,691,552	1,149,124	1,331,649
Short-term bills	<u>2,300,026</u>	<u>111,759</u>	<u>111,429</u>
	<u>\$ 17,651,221</u>	<u>\$ 12,490,915</u>	<u>\$ 15,259,456</u>

Other bank deposits have been reclassified to other accounts for the following purposes:

	Purpose	June 30, 2026	December 31, 2025	June 30, 2025
Other financial assets - current				
Restricted deposits	To meet contract requirements for completing construction	\$ 13,611	\$ 12,282	\$ 11,239
	To secure short-term borrowings and letters of credit	177,980	118,687	148,129
Refundable deposits	Futures deposits	<u>141,187</u>	<u>10,235</u>	<u>10,975</u>
		<u>332,778</u>	<u>141,204</u>	<u>170,343</u>
Refundable deposits				
Other - pledged time deposits	To meet contract requirements for completing construction	53,180	57,795	53,180
Other non-current assets - other				
Pledged time deposits	To meet required security deposit	<u>1,719</u>	<u>1,505</u>	<u>1,464</u>
		<u>54,899</u>	<u>59,300</u>	<u>54,644</u>
		<u>\$ 387,677</u>	<u>\$ 200,504</u>	<u>\$ 224,987</u>

7. FINANCIAL INSTRUMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS

	June 30, 2026	December 31, 2025	June 30, 2025
Financial assets mandatorily classified as at FVTPL			
Derivative financial assets (not under hedge accounting)			
Commodity futures contracts	\$ 96,411	\$ 456,335	\$ 117,220
Foreign exchange forward contracts	18,065	17,794	-
Non-derivative financial assets			
Foreign unlisted shares	<u>49,586</u>	<u>57,609</u>	<u>60,327</u>
Financial assets at FVTPL	<u>\$ 164,062</u>	<u>\$ 531,738</u>	<u>\$ 177,547</u>
Current	\$ 114,477	\$ 474,129	\$ 117,220
Non-current	<u>49,585</u>	<u>57,609</u>	<u>60,327</u>
	<u>\$ 164,062</u>	<u>\$ 531,738</u>	<u>\$ 177,547</u>

(Continued)

	June 30, 2026	December 31, 2025	June 30, 2025
<u>Financial liabilities held for trading</u>			
Derivative financial liabilities (not under hedge accounting)			
Foreign exchange forward contracts	\$ 69,266	\$ -	\$ 104,586
Exchange rate swap contracts	-	1,671	355,341
Options	-	-	211
Non-derivative financial liabilities			
Contingent consideration	<u>132,270</u>	<u>127,195</u>	<u>595,581</u>
Financial liabilities at FVTPL	<u>\$ 201,536</u>	<u>\$ 128,866</u>	<u>\$ 1,055,719</u>
Current	\$ 69,266	\$ 1,671	\$ 943,740
Non-current	<u>132,270</u>	<u>127,195</u>	<u>111,979</u>
	<u>\$ 201,536</u>	<u>\$ 128,866</u>	<u>\$ 1,055,719</u>
			(Concluded)

- a. As of June 30, 2026, December 31, 2025 and June 30, 2025, outstanding commodity futures not under hedge accounting were as follows:

	Type of Transaction	Quantity (Tons)	Trade Date	Expiration Date	Exercise Price (In Thousands)	Market Price (In Thousands)	Valuation Gain (Loss) (In Thousands)
<u>June 30, 2026</u>							
Commodity futures contracts							
Copper	Buy	6,875	2026.01.19-2026.06.30	2026.07.15-2027.04.21	US\$ 91,138	US\$ 91,874	US\$ 736
Copper	Buy	2,885	2025.12.30-2026.04.27	2026.11.01-2027.03.01	RMB 285,093	RMB 295,954	RMB 10,861
Copper	Sell	4,816	2026.05.27-2026.06.30	2026.07.01-2026.09.25	US\$ 143,695	US\$ 141,891	US\$ 1,804
Nickel	Buy	1,182	2026.06.19-2026.06.29	2026.09.18-2026.09.29	US\$ 20,351	US\$ 19,244	US\$ (1,107)
<u>December 31, 2025</u>							
Commodity futures contracts							
Copper	Buy	3,975	2025.03.31-2025.12.31	2026.02.18-2026.05.20	US\$ 43,327	US\$ 49,687	US\$ 6,360
Copper	Buy	4,295	2025.02.24-2025.12.30	2026.02.01-2026.12.01	RMB 343,734	RMB 423,767	RMB 80,033
Copper	Sell	2,649	2025.10.20-2025.12.31	2026.01.20-2026.03.31	US\$ 34,175	US\$ 36,330	US\$ (2,115)
Nickel	Sell	972	2025.12.19-2025.12.30	2026.03.19-2026.03.30	US\$ 15,217	US\$ 16,290	US\$ (1,073)
<u>June 30, 2025</u>							
Commodity futures contracts							
Copper	Buy	12,850	2024.12.20-2025.06.30	2025.07.16-2026.03.18	US\$ 123,485	US\$ 126,872	US\$ 3,387
Copper	Buy	5,305	2025.01.23-2025.06.26	2025.08.01-2026.06.01	RMB 412,043	RMB 417,851	RMB 5,808
Copper	Sell	1,225	2025.06.04-2025.06.27	2025.07.16-2025.09.26	US\$ 10,039	US\$ 10,235	US\$ (196)
Nickel	Buy	360	2025.05.19-2025.06.23	2025.08.19-2025.09.23	US\$ 5,428	US\$ 5,426	US\$ (2)

- b. As of June 30, 2026, December 31, 2025 and June 30, 2025, outstanding foreign exchange forward contracts not under hedge accounting were as follows:

	Currency	Maturity Date	Notional Amount (In Thousands)
<u>June 30, 2026</u>			
Sell	USD to NTD	2026.07.03-2026.09.11	USD152,000/NTD4,817,368
	USD to RMB	2026.07.13-2026.07.31	USD20,000/RMB135,705
	USD to IDR	2026.07.02-2026.10.02	USD106,320/IDR1,887,872,760
	EUR to MYR	2026.07.15-2026.10.28	EUR853/MYR3,950
	EUR to USD	2026.07.01-2026.09.10	EUR27,098/USD31,162
	EUR to SEK	2026.07.06	EUR700/SEK7,617
	SGD to RMB	2026.12.24	SGD17,298/RMB94,359
Buy	USD to JPY	2026.08.12-2026.09.01	USD7,000/JPY1,121,275
	USD to NTD	2026.07.15	USD30,000/NTD945,810
	USD to IDR	2026.07.01-2026.08.20	USD280,000/IDR5,032,673,000
	EUR to GBP	2026.07.31-2026.08.28	EUR3,565/GBP3,100
	EUR to TRY	2026.08.28	EUR337/TRY19,100
	EUR to BRL	2026.07.21-2026.09.18	EUR3,080/BRL18,400
	EUR to SEK	2026.08.03-2026.10.12	EUR2,200/SEK24,122
<u>December 31, 2025</u>			
Sell	USD to IDR	2026.02.06-2026.02.26	USD49,000/IDR819,651,000
	EUR to MYR	2026.01.07-2026.05.13	EUR1,040/MYR5,123
	SGD to RMB	2026.12.22	SGD17,565/RMB95,815
	EUR to USD	2026.01.16-2026.02.26	EUR6,724/USD7,894
	USD to NTD	2026.01.22-2026.02.24	USD44,500/NTD1,405,644
Buy	USD to RMB	2026.01.05-2026.01.30	USD30,000/RMB210,903
	USD to JPY	2026.03.19	USD1,058/JPY162,233
	USD to IDR	2026.02.06-2026.03.13	USD86,000/IDR1,438,358,000
	EUR to GBP	2026.02.27-2026.03.31	EUR2,951/GBP2,600
	EUR to BRL	2026.02.19-2026.04.22	EUR2,570/BRL16,870
<u>June 30, 2025</u>			
Sell	USD to NTD	2025.07.14	USD10,000/NTD297,750
	USD to IDR	2025.07.14	USD7,000/IDR114,060,000
	USD to RMB	2025.07.14	USD8,185/RMB58,664
	EUR to MYR	2025.07.07-2025.11.19	EUR1,660/MYR8,125
	EUR to USD	2025.07.14-2025.09.08	EUR13,000/USD14,775
Buy	USD to IDR	2025.07.01-2025.07.31	USD102,000/IDR1,662,711,200
	USD to JPY	2025.07.08-2025.07.14	USD3,550/JPY508,032
	USD to NTD	2025.07.09-2025.11.13	USD185,000/NTD5,461,690
	USD to SGD	2025.07.14	USD8,185/SGD10,513
	USD to MYR	2025.08.29	USD104/MYR437
	EUR to USD	2025.07.31-2025.09.30	EUR6,156/USD6,795
	EUR to GBP	2025.07.10-2025.10.31	EUR7,529/GBP6,440
	EUR to BRL	2025.07.23-2025.10.22	EUR4,524/BRL29,590
	EUR to SEK	2025.07.31-2025.08.29	EUR10,045/SEK111,300
	SEK to EUR	2025.07.15-2025.08.29	SEK41,559/EUR3,800

- c. As of December 31, 2025 and June 30, 2025, outstanding exchange rate swap contracts not under hedge accounting were as follows:

	Currency	Maturity Date	Notional Amount (In Thousands)
December 31, 2025	USD to NTD	2026.01.02-2026.01.26	USD12,500/NTD391,165
June 30, 2025	USD to NTD	2025.07.07-2025.11.17	USD393,207/NTD12,146,567
	USD to RMB	2025.07.02-2025.07.14	USD151,823/RMB1,100,000
	EUR to USD	2025.08.29	EUR561/USD611

- d. As of June 30, 2025, outstanding commodity futures option contracts not under hedge accounting were as follows:

June 30, 2025

Notional Amount	Type of Transaction	Buyer/Seller	Premium Paid	Fair Value
US\$ 594	Put	Buyer	US\$ 7	US\$ -

- e. For the six months ended June 30, 2026 and 2025, the Group's strategies for commodity futures contracts, foreign exchange forward contracts and exchange rate swap contracts were to hedge exposures to fluctuations in the prices of raw material and foreign exchange rates. However, those derivative financial instruments did not meet the criteria of hedge effectiveness; therefore, they were not accounted for hedge accounting.
- f. Financial liabilities - contingent consideration according to the agreement of acquisition, the Group is required to make additional payments to the seller if Com. Steel Inox S.p.A.'s earnings before interest, income tax, depreciation and amortization from the settlement date to 2025 and 2026 meet the contract requirements. As of June 30, 2026, the Group assessed the fair value of the contingent consideration related to Com. Steel Inox S.P.A. was NT\$132,270 thousand.

8. FINANCIAL ASSETS AT AMORTIZED COST

	June 30, 2026	December 31, 2025	June 30, 2025
<u>Current</u>			
Foreign investments			
Corporate bonds	\$ 333	\$ 339	\$ 316
Mutual funds	493	501	466
Government bonds	<u>63,560</u>	<u>62,863</u>	<u>58,635</u>
	<u>\$ 64,386</u>	<u>\$ 63,703</u>	<u>\$ 59,417</u>
<u>Non-current</u>			
Foreign investments			
Government bonds	<u>\$ -</u>	<u>\$ 62,605</u>	<u>\$ 58,251</u>

The interest rates for the government bonds the Group purchased were 4.35%, 4.35%-4.75% and 4.35%-4.75% as of June 30, 2026, December 31, 2025 and June 30, 2025.

9. FINANCIAL INSTRUMENTS FOR HEDGING

	June 30, 2026	December 31, 2025	June 30, 2025
<u>Financial assets</u>			
Cash flow hedges - gas and electricity swap contracts	\$ 62,873	\$ -	\$ -
Cash flow hedges - hedging foreign currency deposits	185,667	1,724,396	1,296
Cash flow hedges - interest rate swap contracts	9,838	7,606	4,492
Cash flow hedges - exchange rate swap contracts	-	2,106	-
Cash flow hedges - nickel swap contracts	-	7,443	-
Cash flow hedges - foreign exchange forward contracts	<u>77,848</u>	<u>-</u>	<u>-</u>
	<u>\$ 336,226</u>	<u>\$ 1,741,551</u>	<u>\$ 5,788</u>
Current	\$ 324,420	\$ 1,733,945	\$ 1,296
Non-current	<u>11,806</u>	<u>7,606</u>	<u>4,492</u>
	<u>\$ 336,226</u>	<u>\$ 1,741,551</u>	<u>\$ 5,788</u>
<u>Financial liabilities</u>			
Cash flow hedges - nickel swap contracts	\$ 1,882	\$ -	\$ 2,291
Cash flow hedges - foreign exchange forward contracts	54,080	17,504	9,107
Cash flow hedges - gas and electricity swap contracts	<u>-</u>	<u>72,954</u>	<u>22,571</u>
	<u>\$ 55,962</u>	<u>\$ 90,458</u>	<u>\$ 33,969</u>
Current	\$ 55,962	\$ 85,131	\$ 33,056
Non-current	<u>-</u>	<u>5,327</u>	<u>913</u>
	<u>\$ 55,962</u>	<u>\$ 90,458</u>	<u>\$ 33,969</u>

- a. The Group entered into exchange rate swap contracts, foreign exchange forward contracts and foreign currency deposits to hedge against the exchange rate fluctuations associated with designated foreign currency receivables and payables. The conditions of the exchange rate swap contracts and foreign exchange forward contracts are the same as those of the corresponding financial assets, so the management believes that the foreign exchange forward contracts are highly effective hedging instruments. For information regarding the financial instruments used for hedging, refer to Note 35 to the consolidated financial statements.

- b. The Group converts some of the issued floating rate financial liabilities from floating rate to fixed rate through the interest rate swap contracts in order to reduce the risk of the cash flow of the issued floating rate financial liabilities due to changes in interest rates. The conditions of the interest rate swap contracts are the same as the one of the related financial liabilities, therefore, the management of the Group considers they can be highly effective hedging instruments. For information regarding the financial instruments used for hedging, refer to Note 35 to the consolidated financial statements.
- c. The Group is exposed to the risk that the future cash flows of the assets and liabilities may fluctuate due to changes in market prices of gas, electricity and nickel that are required for the Group's operations. The Group assesses that the risk may be significant and therefore enters into gas, electricity and nickel swap contracts for hedging purposes. The breakdown of the cash flow hedge items and derivative financial instruments designated for hedging at the end of the reporting period were as follows:

Financial Commodity	Type of Transaction	Quantity (Tons)	Trade Date	Maturity Date	Notional Amount (In Thousands)	Market Price (In Thousands)	Valuation (Loss) Gain (In Thousands)
<u>June 30, 2026</u>							
Gas	Buy	117,300 Tons	2024.09.13- 2025.12.10	2026.07.31- 2027.09.30	EUR 3,684	EUR 4,859	EUR 1,175
Electricity	Buy	56,800 Megawatt hours	2024.11.28- 2027.04.08	2026.07.31- 2027.06.30	EUR 2,323	EUR 2,880	EUR 557
Nickel	Buy	89 Tons	2026.03.19- 2026.06.26	2026.07.31- 2026.09.30	EUR 1,583	EUR 1,531	EUR (52)
<u>December 31, 2025</u>							
Gas	Buy	200,200 Tons	2024.09.13- 2025.12.10	2026.01.31- 2027.09.30	EUR 6,449	EUR 5,703	EUR (746)
Electricity	Buy	93,100 Megawatt hours	2024.11.28- 2025.12.01	2026.01.31- 2027.06.30	EUR 4,306	EUR 3,075	EUR (1,231)
Nickel	Buy	141 Tons	2025.10.13- 2025.12.18	2026.01.31- 2026.04.30	EUR 1,794	EUR 1,996	EUR 202
<u>June 30, 2025</u>							
Gas	Buy	129,000 Tons	2024.09.13- 2025.04.28	2025.10.31- 2027.06.30	EUR 4,239	EUR 4,373	EUR 134
Electricity	Buy	118,200 Megawatt hours	2024.11.28- 2025.05.15	2025.07.31- 2026.09.30	EUR 6,057	EUR 5,266	EUR (791)
Nickel	Buy	188 Tons	2025.02.10- 2025.06.30	2025.07.31- 2025.11.30	EUR 2,427	EUR 2,360	EUR (67)

10. CONTRACT ASSETS

As of June 30, 2026, December 31, 2025 and June 30, 2025, contract balances were as follows:

	June 30, 2026	December 31, 2025	June 30, 2025
Contract assets			
Cable installation	\$ 800,304	\$ 535,720	\$ 524,991
Solar power systems installation	-	14,561	103,701
Less: Allowance for impairment loss	-	-	-
Contract assets - current	<u>\$ 800,304</u>	<u>\$ 550,281</u>	<u>\$ 628,692</u>

The changes in the balance of contract assets primarily resulted from the timing differences between the Group's satisfaction of performance obligations and the respective customer's payment.

11. NOTES RECEIVABLE AND TRADE RECEIVABLES

	June 30, 2026	December 31, 2025	June 30, 2025
<u>Notes receivable</u>			
Notes receivable	\$ 615,864	\$ 176,746	\$ 317,026
<u>Trade receivables</u>			
Trade receivables	\$ 20,357,638	\$ 16,327,431	\$ 16,629,687
Less: Allowance for impairment loss	(488,785)	(681,718)	(645,238)
	<u>\$ 19,868,853</u>	<u>\$ 15,645,713</u>	<u>\$ 15,984,449</u>

Trade Receivable

The average credit period on the sales of goods is 30 to 65 days. In determining the collectability of a trade receivable, the Group considered any change in the credit quality of the trade receivable since the date credit was initially granted to the end of the reporting period. When the Group dealt with new entities, the Group reviewed the credit ratings of the entities and obtained sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults. The Group uses other publicly available financial information or its own trading records to rate its major customers. The Group's exposure and the credit ratings of its counterparties are continuously monitored, and the aggregate value of transactions concluded is spread amongst approved counterparties. Credit exposure is controlled by counterparty limits that are reviewed and approved by the risk management committee annually. In this regard, the management believes the Group's credit risk is significantly reduced.

The Group permits the use of a lifetime expected credit losses allowance for all trade receivables. The expected credit losses on trade receivables are estimated using a provision matrix by reference to the past default experience with the respective debtors and an analysis of the debtors' current financial positions. As the Group's historical credit loss experience shows that significantly different loss patterns for different customer segments, the loss allowance based on the past due status of receivables is further distinguished by different customer industry segments, with varying expected credit loss rates applied accordingly.

The Group writes off a trade receivable when there is information indicating that the debtor is experiencing severe financial difficulty and there is no realistic prospect of recovery of the receivable. For trade receivables that have been written off, the Group continues to engage in enforcement activity to attempt to recover the receivables which are due. Where recoveries are made, they are recognized in profit or loss.

The following table details the loss allowance of trade receivables based on the Group's provision matrix:

June 30, 2026

	Not Past Due	Up to 90 Days	91 to 180 Days	181 to 365 Days	Over 365 Days	Total
Expected credit loss rate	0%-1%	0%-4%	0%-50%	0%-100%	50%-100%	
Gross carrying amount	\$ 17,265,118	\$ 2,237,406	\$ 260,804	\$ 165,817	\$ 428,493	\$ 20,357,638
Loss allowance (lifetime ECLs)	(58,015)	(26,528)	(28,987)	(39,111)	(336,144)	(488,785)
Amortized cost	<u>\$ 17,207,103</u>	<u>\$ 2,210,878</u>	<u>\$ 231,817</u>	<u>\$ 126,706</u>	<u>\$ 92,349</u>	<u>\$ 19,868,853</u>

December 31, 2025

	Not Past Due	Up to 90 Days	91 to 180 Days	181 to 365 Days	Over 365 Days	Total
Expected credit loss rate	0%-1%	0%-4%	0%-50%	0%-100%	50%-100%	
Gross carrying amount	\$ 13,542,412	\$ 1,628,911	\$ 375,527	\$ 105,056	\$ 675,525	\$ 16,327,431
Loss allowance (lifetime ECLs)	<u>(41,950)</u>	<u>(21,279)</u>	<u>(21,400)</u>	<u>(29,243)</u>	<u>(567,846)</u>	<u>(681,718)</u>
Amortized cost	<u>\$ 13,500,462</u>	<u>\$ 1,607,632</u>	<u>\$ 354,127</u>	<u>\$ 75,813</u>	<u>\$ 107,679</u>	<u>\$ 15,645,713</u>

June 30, 2025

	Not Past Due	Up to 90 Days	91 to 180 Days	181 to 365 Days	Over 365 Days	Total
Expected credit loss rate	0%-1%	0%-2%	0%-50%	0%-100%	50%-100%	
Gross carrying amount	\$ 13,734,674	\$ 2,036,865	\$ 83,771	\$ 142,828	\$ 631,549	\$ 16,629,687
Loss allowance (lifetime ECLs)	<u>(78,380)</u>	<u>(16,945)</u>	<u>(6,537)</u>	<u>(19,500)</u>	<u>(523,876)</u>	<u>(645,238)</u>
Amortized cost	<u>\$ 13,656,294</u>	<u>\$ 2,019,920</u>	<u>\$ 77,234</u>	<u>\$ 123,328</u>	<u>\$ 107,673</u>	<u>\$ 15,984,449</u>

The movements of the loss allowance of trade receivables were as follows:

	For the Six Months Ended June 30	
	2026	2025
Balance at January 1	\$ 681,718	\$ 768,988
Less: Reversal of impairment loss	(123,439)	(65,544)
Less: Amounts written off	(82,780)	(3,420)
Foreign exchange gains and losses	<u>13,286</u>	<u>(54,786)</u>
Balance at June 30	<u>\$ 488,785</u>	<u>\$ 645,238</u>

The amounts and the details of the factoring agreements for accounts receivable of the Group are set out in Notes 23, 35 and 37 to the consolidated financial statements.

12. FINANCE LEASE RECEIVABLES

	June 30, 2026	December 31, 2025	June 30, 2025
<u>Undiscounted lease payments</u>			
Year 1	\$ 84,841	\$ 84,841	\$ 81,359
Year 2	84,841	84,841	81,359
Year 3	84,841	84,841	81,359
Year 4	84,841	84,841	81,359
Year 5	84,841	84,841	81,359
Year 5 onwards	<u>135,479</u>	<u>133,068</u>	<u>165,620</u>
	559,684	557,273	572,415
Less: Unearned finance income	<u>(50,571)</u>	<u>(58,708)</u>	<u>(64,135)</u>
Net investment in leases presented as finance lease receivables	<u>\$ 509,113</u>	<u>\$ 498,565</u>	<u>\$ 508,280</u>

(Continued)

	June 30, 2026	December 31, 2025	June 30, 2025
Current	\$ 70,530	\$ 69,362	\$ 65,268
Non-current	<u>438,583</u>	<u>429,203</u>	<u>443,012</u>
	<u>\$ 509,113</u>	<u>\$ 498,565</u>	<u>\$ 508,280</u>
			(Concluded)

The power supply contracts of solar power equipment are processed according to the finance leases accounting policy. The average term of finance leases entered into was 20 years.

The interest rate inherent in the leases was fixed at the contract date for the entire lease term. The average effective interest rate contracted was 3.30% per annum as of June 30, 2026, December 31, 2025 and June 30, 2025.

The finance lease receivables as of June 30, 2026, December 31, 2025 and June 30, 2025 were neither past due nor impaired.

The amounts of finance lease receivables pledged as collateral or for security are set out in Note 37 to the consolidated financial statements.

13. INVENTORIES

	June 30, 2026	December 31, 2025	June 30, 2025
Manufacturing and trading industries			
Raw materials	\$ 12,152,003	\$ 11,139,554	\$ 10,598,089
Raw materials in transit	3,092,862	2,089,216	1,369,275
Supplies	2,106,329	2,098,148	2,195,563
Work-in-process	11,493,516	9,874,595	11,903,977
Finished goods and merchandise	13,494,530	12,477,734	13,384,893
Contracts in progress	<u>651,728</u>	<u>561,691</u>	<u>433,726</u>
	<u>42,990,968</u>	<u>38,240,938</u>	<u>39,885,523</u>
Real estate development industries			
Undeveloped land	-	3,434	3,434
Buildings and land held for sale	160,260	153,245	140,708
Contracts in progress	<u>2,253,767</u>	<u>2,155,124</u>	<u>1,972,638</u>
	<u>2,414,027</u>	<u>2,311,803</u>	<u>2,116,780</u>
	<u>\$ 45,404,995</u>	<u>\$ 40,552,741</u>	<u>\$ 42,002,303</u>

- The costs of goods sold related to inventories for the three months ended June 30, 2026 and 2025 were NT\$45,011,195 thousand and NT\$42,698,873 thousand, respectively, and the costs of goods sold related to inventories for the six months ended June 30, 2026 and 2025 were NT\$82,308,970 thousand and NT\$83,484,456 thousand, respectively.
- The cost of goods sold for the three months ended June 30, 2026 and 2025 included inventory write-downs of NT\$58,351 thousand and NT\$99,782 thousand, respectively, and the cost of goods sold for the six months ended June 30, 2026 and 2025 included reversals of inventory write-downs of NT\$12,245 thousand and NT\$265,248 thousand, respectively.

- c. The inventories for the real estate development business are primarily land and construction costs for future construction and contracts in progress of WLC's subsidiary, Walsin (Nanjing) Development Co., Ltd.

14. FINANCIAL ASSETS MEASURED AT FAIR VALUE THROUGH OTHER COMPREHENSIVE

	June 30, 2026	December 31, 2025	June 30, 2025
Domestic listed ordinary shares			
HannStar Display Corp.	\$ 5,872,791	\$ 2,337,131	\$ 2,133,381
HannStar Board Corp.	5,237,770	5,413,731	3,607,199
TECO Electric & Machinery Corp.	16,018,182	19,194,397	10,931,254
K. S. Terminals Inc.	9,628	7,054	7,279
Domestic unlisted ordinary shares	1,236,294	961,929	908,703
Foreign unlisted ordinary shares	<u>101,619</u>	<u>91,043</u>	<u>81,886</u>
	<u>\$ 28,476,284</u>	<u>\$ 28,005,285</u>	<u>\$ 17,669,702</u>
Non-current	<u>\$ 28,476,284</u>	<u>\$ 28,005,285</u>	<u>\$ 17,669,702</u>

These investments in equity instruments are held for medium- to long-term strategic purposes. Accordingly, the management selected to designate these investments in equity instruments as at FVTOCI as they believe that recognizing short-term fluctuations in these investments' fair value in profit or loss would not be consistent with the Group's strategy of holding these investments for long-term purposes. For the three months ended June 30, 2026 and 2025, the unrealized valuation gains (losses) resulting from these investments in equity instruments were NT\$6,536,340 thousand and NT\$(22,606) thousand, respectively, which were recognized in other comprehensive income (loss), and for the six months ended June 30, 2026 and 2025, the unrealized valuation gains (losses) resulting from these investments in equity instruments were NT\$467,779 thousand and NT\$(962,528) thousand, respectively, which were recognized in other comprehensive income (loss).

15. SUBSIDIARIES

Subsidiaries Included in the Consolidated Financial Statements

The consolidated entities as of June 30, 2026, December 31, 2025 and June 30, 2025 were as follows:

Investor	Investee	Main Business	Percentage of Ownership (%)		
			June 30, 2026	December 31, 2025	June 30, 2025
Walsin Lihwa Corporation	Walsin Lihwa Holdings Limited (WLHL)	Investment holding	100.00	100.00	100.00
	Concord Industries Limited (CIL)	Investment holding	100.00	100.00	100.00
	Ace Result Global Limited	Investment holding	100.00	100.00	100.00
	Min Maw Precision Industry Corp. (Min Maw)	Solar power systems management, design, and installation	100.00	100.00	100.00
	Walsin Info-Electric Corp. (Walsin Info-Electric)	Mechanical and electrical, communications, and power systems	99.51	99.51	99.51
	Walsin real estate holdings Co., Ltd. (originally: Chin-Chemg Construction Co.)	Investment in the construction of residential and sale of commercial buildings, rental design and interior decoration business	99.22	99.22	99.22
	Joint Success Enterprises Limited	Investments	49.05	49.05	49.05
	P.T. Walsin Lippo Industries (P.T. Walsin)	Manufacture and sale of cables and wires	70.00	70.00	70.00
	PT. Walsin Lippo Kabel	Cables and wires	70.00	70.00	70.00
	Waltuo Green Resources Corp.	Waste disposal, resource recovery and cement products	100.00	100.00	100.00
	PT. Walsin Nickel Industrial Indonesia	Manufacture and sale of nickel pig iron	50.00	50.00	50.00
	Walsin Precision Technology Sdn. Bhd.	Manufacture and sale of stainless steel	100.00	100.00	100.00
	Walsin Singapore Pte. Ltd.	Investment holding	100.00	100.00	100.00
	Walsin America, LLC	Investment holding	100.00	(Note 8)	100.00
	Walsin Lihwa Europe S.a r.l.	Investment holding	100.00	100.00	100.00

(Continued)

Investor	Investee	Main Business	Percentage of Ownership (%)		
			June 30, 2026	December 31, 2025	June 30, 2025
Walsin Singapore Pte. Ltd.	PT. Walsin Research Innovation Indonesia	Consulting and management	99.75	99.67	99.67
	Walsin Energy Cable System Co., Ltd.	Submarine communication cables	(Note 6)	90.00	90.00
	PT. Walsin Nickel Industrial Indonesia	Manufacture and sale of nickel pig iron	42.00	42.00	42.00
	PT. Sunny Metal Industry	Manufacture and sale of nickel matte	50.10	50.10	50.10
	Berg Holding Limited	Investment holding	75.00	75.00	75.00
Berg Holding Limited WLHL	PT. Walsin Everising Specialty Steel Indonesia	Production and processing of special metal materials	51.00	51.00	-
	PT. Sunny Metal Industry	Manufacture and sale of nickel matte	39.35	(Note 4)	39.35
	Walsin (China) Investment Co., Ltd.	Investment holding	100.00	100.00	100.00
	Walsin International Investments Limited	Investments	100.00	100.00	100.00
	Nanjing Taiwan Trade Mart Management Co., Ltd.	Business and assets management, consulting and advertising services	100.00	100.00	100.00
Walsin (China) Investment Co., Ltd.	Jiangyin Walsin Specialty Alloy Materials Co., Ltd.	Manufacture and sale of cold-rolled stainless steel and flat-rolled products	18.37	18.37	18.37
	Hangzhou Walsin Power Cable & Wire Co., Ltd.	Manufacture and sale of cables and wires	15.48	15.48	15.48
	Jiangyin Walsin Steel Cable Co., Ltd. (JHS)	Manufacture and sale of steel cables and wires	100.00	100.00	100.00
	Shanghai Walsin Lihwa Power Wire & Cable Co., Ltd.	Manufacture and sale of cables and wires	95.71	95.71	95.71
	Dongguan Walsin Wire & Cable Co., Ltd.	Manufacture and sale of bare copper cables and wires	100.00	100.00	100.00
Dongguan Walsin Wire & Cable Co., Ltd.	Jiangsu Walsin Zhengneng Digital Technology Co., Ltd.	Software development services	100.00	-	-
	Hangzhou Walsin Power Cable & Wire Co., Ltd.	Manufacture and sale of cables and wires	(Note 5)	60.00	60.00
	Hangzhou Walsin Power Cable & Wire Co., Ltd.	Manufacture and sale of cables and wires	24.52	24.52	24.52
	Walsin Specialty Steel Corp.	Sale of specialty steel products and investment holding	100.00	100.00	100.00
	Yantai Walsin Stainless Steel Co., Ltd.	Production and sale of new-type alloy materials	69.79	68.57	68.57
Walsin Specialty Steel Corp.	Jiangyin Walsin Specialty Alloy Materials Co., Ltd.	Manufacture and sale of cold-rolled stainless steel and flat-rolled products	(Note 9)	81.63	81.63
	XiAn Walsin Metal Product Co., Ltd.	Production and sale of medium and heavy specialty steel plates	100.00	100.00	100.00
	Changshu Walsin Specialty Steel Co., Ltd.	Manufacture and sale of specialized steel tubes, rods and wires	100.00	100.00	100.00
	Yantai Walsin Stainless Steel Co., Ltd.	Production and sale of new-type alloy materials	30.21	31.43	31.43
	Joint Success Enterprises Limited	Investments	(Note 9)	50.95	50.95
Walsin real estate holdings Co., Ltd. (originally: Chin-Cherng Construction Co.)	Walsin (Nanjing) Development Co., Ltd.	Construction, rental and sale of buildings and industrial factories	100.00	100.00	100.00
Joint Success Enterprises Limited	Nanjing Walsin Property Management Co., Ltd.	Property management, business management and housing leasing	100.00	100.00	100.00
Walsin (Nanjing) Development Co., Ltd.	PT. Walsin Research Innovation Indonesia	Consulting and management	0.25	0.33	0.33
Min Maw Precision Industry Corp. (Min Maw)	Borrego Energy Holdings, LLC	Investment holding	(Note 6)	72.55	72.55
Walsin America, LLC	Borrego Energy, LLC	Solar power system	100.00	100.00	100.00
Borrego Energy Holdings, LLC	Cleanleaf Energy Holdings, Inc.	Investment holding	75.86	82.50	82.50
Cleanleaf Energy Holdings, Inc.	Cleanleaf Energy, LLC	Operation and maintenance of Solar Energy Systems	(Note 1)	(Note 1)	(Note 1)
Walsin Lihwa Europe S.a r.l.	MEG S.A.	Investment holding	100.00	100.00	100.00
	Walsin Lihwa Italy S.r.l.	Sale of stainless steel	100.00	100.00	100.00
MEG S.A.	Cogne Acciai Speciali S.p.A.	Manufacture and sale of stainless steel	71.83	71.83	(Note 3)
Cogne Acciai Speciali S.p.A.	Cogne France Société par Actions Simplifiée	Sale of stainless steel	100.00	(Note 7)	(Note 7)
	Cogne Edelstahl GmbH	Sale of stainless steel	100.00	100.00	100.00
	Cogne SG Pte. Ltd.	Sale of stainless steel	100.00	100.00	100.00
	Cogne U.K. Limited	Sale of stainless steel	100.00	100.00	100.00
	Cogne Stainless Bars SA	Manufacture and sale of stainless steel	100.00	100.00	100.00
	Cogne Mexico Sociedad Anonima de Capital Variable	Manufacture and sale of stainless steel	82.53	82.53	82.53
	Metalinox Cogne Acos Inoxaveis Especiais Ltda	Sale of stainless steel	100.00	100.00	100.00
	Cogne Speciality Steel USA, Inc.	Sale of stainless steel	100.00	100.00	100.00
	Cogne Celik Sanayi ve Ticaret Limited Şirketi	Sale of stainless steel	100.00	100.00	100.00
	Dong Guan Cogne Steel Products Co., Ltd.	Manufacture and sale of stainless steel	100.00	100.00	100.00
	Special Melted Products Limited	Manufacture and sale of high-quality special steels and nickel-based alloys	100.00	100.00	100.00
	Degerfors Long Products AB	Sale of special steel	100.00	100.00	100.00
	Com. Steel Inox S.p.A.	Stainless steel and nickel-based alloy recycling and processing	65.00	65.00	65.00
Cogne Stainless Bars SA	DMV GmbH	Investment holding	100.00	100.00	100.00
	Aosta Servizi Generali S.r.l.	Machinery and Electrical maintenance	100.00	100.00	100.00
	Cogne Mexico Sociedad Anonima de Capital Variable	Manufacture and sale of stainless steel	0.0002	0.0002	0.0002
DMV GmbH	DMV Deutschland GmbH	Manufacturing of stainless steel and nickel-based alloy tubes	100.00	100.00	100.00
	DMV France S.A.S.	Manufacturing of stainless steel and nickel-based alloy tubes	100.00	100.00	100.00
	DMV SOTEP S.A.S.	Manufacturing of stainless steel and nickel-based alloy tubes	100.00	100.00	100.00
	DMV Italia S.R.L.	Manufacturing of stainless steel and nickel-based alloy tubes	100.00	100.00	100.00
	DMV USA, Inc.	Manufacturing of stainless steel and nickel-based alloy tubes	100.00	100.00	100.00
PT. Walsin Nickel Industrial Indonesia	PT. Walhsu Metal Industry	Manufacture and sale of nickel matte	0.10	0.10	0.10
PT. Sunny Metal Industry	PT. Walhsu Metal Industry	Manufacture and sale of nickel matte	99.90	99.90	99.90

(Continued)

Investor	Investee	Main Business	Percentage of Ownership (%)		
			June 30, 2026	December 31, 2025	June 30, 2025
Hangzhou Walsin Power Cable & Wire Co., Ltd.	Hangzhou Futong Electric Industries Co., Ltd.	Manufacture and sale of cables and wires	51.00	51.00	51.00
Yantai Walsin Stainless Steel Co., Ltd.	Yantai Huaxin Recycling Resources Co., Ltd.	Recycling of renewable resources	100.00	100.00	100.00 (Note 2)

(Concluded)

Note 1: Cleanleaf Energy Holdings, Inc. issued new shares in 2026 and 2025 as a result of the exercise of employees share options, resulting in a decrease in shareholding percentage from 82.50% to 75.86% in the second quarter of 2026 and from 83.45% to 82.50% in the second quarter of 2025, respectively.

Note 2: The Group established Yantai Huaxin Recycling Resources Co., Ltd. on November 21, 2024, and injected capital on March 4, 2025.

Note 3: The Group established Walsin Lihwa Italy S.r.l. on March 11, 2025.

Note 4: Walsin Singapore Pte. Ltd. acquired 21.50% shares of PT. Walsin Everising Specialty Steel Indonesia for an increase in capital through cash of NT\$280,644 thousand on October 21, 2025. This transaction will increase the Group's shareholding percentage in PT. Walsin Everising Specialty Steel Indonesia from 29.50% to 51.00%, account for its investments from an associate to a subsidiary. This transaction was classified as a business combination. Please refer to Note 33 to the consolidated financial statements for the year ended December 31, 2025 for further details.

Note 5: The Group established Jiangsu Walsin Zhengneng Digital Technology Co., Ltd. on May 29, 2026.

Note 6: In April 2026, WLC and Min Maw did not subscribe additional new shares of PT. Walsin Research Innovation Indonesia at existing shareholding percentage. which increased the WLC's shareholding percentage from 99.67% to 99.75%, and decreased the Min Maw's shareholding percentage from 0.33% to 0.25%.

Note 7: On January 6, 2025, the WLC's board of directors approved an increase in capital through cash for Cogne Acciai Speciali S.p.A. and the capital increase base date was on June 9, 2025. MEG S.A. subscribed for additional new shares at a percentage different from its existing ownership percentage, resulting in an increase in the shareholding percentage from 70.00% to 71.83%.

Note 8: On May 3, 2024, the WLC's board of directors approved an increase in capital through cash for Walsin Singapore Pte. Ltd., and the capital increase base date were on August 2, 2024 and May 12, 2025, respectively.

Note 9: In January 2026, CIL and Jiangyin Walsin Specialty Alloy Materials Co., Ltd. did not subscribe additional new shares of Yantai Walsin Stainless Steel Co., Ltd. at existing shareholding percentage. which increased the CIL's shareholding percentage from 68.57% to 69.79%; and decreased the Jiangyin Walsin Specialty Alloy Materials Co.'s shareholding percentage from 31.43% to 30.21%.

The financial statements of certain subsidiaries included in the consolidated financial statements, namely P.T. Walsin Lippo Industries, and Walsin Precision Technology Sdn, Bhd. for the six months ended June 30, 2026 and 2025, were not reviewed by the auditor of WLC but by other auditors. As of June 30, 2026 and 2025, the combined total assets of these subsidiaries were NT\$2,441,261 thousand and NT\$2,254,288 thousand, respectively; for the three months ended June 30, 2026 and 2025, the combined net operating revenues of these subsidiaries were NT\$480,554 thousand and NT\$506,246 thousand, respectively, and for the six months ended June 30, 2026 and 2025, the combined net operating revenues of these subsidiaries were NT\$835,747 thousand and NT\$917,258 thousand, respectively.

16. INVESTMENTS ACCOUNTED FOR USING THE EQUITY METHOD

Investments in associates:

Name of Associate	June 30, 2026		December 31, 2025		June 30, 2025	
	Carrying Amount	Ownership Percentage (%)	Carrying Amount	Ownership Percentage (%)	Carrying Amount	Ownership Percentage (%)
<u>Material associates</u>						
Winbond Electronics Corp.	\$ 35,417,568	21.44	\$ 23,904,146	22.11	\$ 19,421,736	22.11
Walton Advanced Engineering, Inc.	3,846,860	19.15	2,544,023	20.59	2,141,202	21.17
Walsin Technology Corp.	11,227,971	18.32	9,564,255	18.30	8,287,103	18.30
Chin-Xin Investment Co., Ltd.	30,119,690	37.00	13,404,709	37.00	5,320,916	37.00
<u>Associates that are not individually material</u>						
Others	5,194,526		3,678,378		3,265,943	
	<u>\$ 85,806,615</u>		<u>\$ 53,095,511</u>		<u>\$ 38,436,900</u>	

Refer to Table 6 “Information on Investees” and Table 7 “Information on Investments in Mainland China” to the consolidated financial statements for the nature of activities, principal places of business and countries of incorporation of the associates.

The Group is the single largest shareholder of the abovementioned material associates in which the Group has an ownership percentage of less than 50%. Considering the relative size and wide dispersion of the voting rights owned by other shareholders, the Group has no ability to direct the relevant activities of the associates and therefore has no control over these associates.

Fair values (Level 1) of investments in associates with available published price quotation are summarized as follows:

Name of Associate	June 30, 2026	December 31, 2025	June 30, 2025
Winbond Electronics Corp.	<u>\$ 200,237,612</u>	<u>\$ 82,187,045</u>	<u>\$ 20,049,261</u>
Walton Advanced Engineering, Inc.	<u>\$ 5,680,056</u>	<u>\$ 6,099,143</u>	<u>\$ 1,474,502</u>
Walsin Technology Corp.	<u>\$ 50,229,814</u>	<u>\$ 10,401,572</u>	<u>\$ 7,227,759</u>

All the associates were accounted for using the equity method.

In March, May and August 2025 and March 2026, WLC purchased total of its 39.30% shareholding in the associate Advanced Manufacturing Holding Limited for a total purchase of GBP6,415 thousand.

In August 2025, WLC disposed of its 20.00% shareholding in the associate Jiangsu Taiwan Trade Mart Development Co., Ltd for non-related parties for total proceeds of RMB2,285 thousand.

The Group subscribed in full to the cash capital increase of PT. Walsin Everising Specialty Steel Indonesia in proportion to its ownership interest in October 2025, resulting in an increase in its shareholding percentage from 29.50% to 51.00%. As a result, the Group obtained control over the investee and included it in the scope of consolidation, please refer to Note 15 (note 4) to the consolidated financial statements.

On November 7, 2025, WLC’s board of directors approved an increase in capital through cash for Innovation West Mantewe Pte. Ltd., and the capital increase base date was on December 12, 2025.

For the six months ended June 30, 2026, WLC disposed of its shareholding in the associate Walton Advanced Engineering, Inc. for total proceeds of NT\$427,202 thousand, resulting in a decrease in its shareholding percentage from 20.59% to 19.15%. WLC still retained significant influence through its board representation, the investment continued to be accounted for as an associate. For the three months ended June 30, 2026 the gains on disposal of associates amounted to NT\$112,198 thousand and for the six months ended June 30, 2026 the gains on disposal of associates amounted to NT\$240,854 thousand, respectively, which were recognized under “Gain on Disposal of Investments.”

For the six months ended June 30, 2026, WLC disposed of its shareholding in the associate Winbond Electronics Corporation for total proceeds of NT\$4,214,551 thousand, resulting in a decrease in its shareholding percentage from 22.11% to 21.44%. For the three months ended June 30, 2026 the gains on disposal of associates amounted to NT\$1,975,628 thousand and for the six months ended June 30, 2026 the gains on disposal of associates amounted to NT\$3,407,464 thousand, respectively, which were recognized under “Gain on Disposal of Investments.”

The Group’s share of profit and other comprehensive income of associates for the three months ended June 30, 2026 and 2025 and six months ended June 30, 2026 and 2025 were based on the associates’ financial statements reviewed by independent auditors for the same period.

17. PROPERTY, PLANT AND EQUIPMENT

	June 30, 2026		December 31, 2025		June 30, 2025	
Assets used by the Group	<u>\$ 91,459,257</u>		<u>\$ 90,323,906</u>		<u>\$ 82,556,449</u>	
	Land	Buildings and Improvements	Machinery and Equipment	Other Equipment	Construction in Progress	Total
<u>Cost</u>						
Balance at January 1, 2026	\$ 4,311,885	\$ 38,932,608	\$ 81,141,827	\$ 13,969,415	\$ 17,968,466	\$ 156,324,201
Additions	-	26,119	118,235	65,960	3,263,272	3,473,586
Disposals	-	(123,974)	(154,890)	(263,637)	(15,075)	(557,576)
Reclassified	-	415,611	386,069	692,371	(1,525,554)	(31,503)
Effects of foreign currency exchange differences	1,357	826,368	427,060	382,148	82,352	1,719,285
Balance at June 30, 2026	<u>\$ 4,313,242</u>	<u>\$ 40,076,732</u>	<u>\$ 81,918,301</u>	<u>\$ 14,846,257</u>	<u>\$ 19,773,461</u>	<u>\$ 160,927,993</u>
<u>Accumulated depreciation and impairment</u>						
Balance at January 1, 2026	\$ 8,067	\$ 15,664,023	\$ 42,421,181	\$ 7,907,024	\$ -	\$ 66,000,295
Depreciation expenses	-	1,293,832	1,556,885	444,767	-	3,295,484
Disposals	-	(114,957)	(103,946)	(261,166)	-	(480,069)
Impairment losses reversed	-	-	-	(582)	-	(582)
Effects of foreign currency exchange differences	-	304,276	167,235	182,097	-	653,608
Balance at June 30, 2026	<u>\$ 8,067</u>	<u>\$ 17,147,174</u>	<u>\$ 44,041,355</u>	<u>\$ 8,272,140</u>	<u>\$ -</u>	<u>\$ 69,468,736</u>
Carrying amount on June 30, 2026	<u>\$ 4,305,175</u>	<u>\$ 22,929,558</u>	<u>\$ 37,876,946</u>	<u>\$ 6,574,117</u>	<u>\$ 19,773,461</u>	<u>\$ 91,459,257</u>
<u>Cost</u>						
Balance at January 1, 2025	\$ 4,302,092	\$ 37,279,782	\$ 77,606,637	\$ 13,372,278	\$ 11,832,093	\$ 144,392,882
Additions	-	307,231	542,459	90,407	4,926,455	5,866,552
Disposals	-	(15,927)	(171,632)	(78,050)	-	(265,609)
Reclassified	-	148,195	2,145,661	441,675	(2,740,181)	(4,650)
Effects of foreign currency exchange differences	(15,007)	(2,373,833)	(3,623,177)	(873,022)	(231,869)	(7,116,908)
Balance at June 30, 2025	<u>\$ 4,287,085</u>	<u>\$ 35,345,448</u>	<u>\$ 76,499,948</u>	<u>\$ 12,953,288</u>	<u>\$ 13,786,498</u>	<u>\$ 142,872,267</u>

(Continued)

	Land	Buildings and Improvements	Machinery and Equipment	Other Equipment	Construction in Progress	Total
Accumulated depreciation and impairment						
Balance at January 1, 2025	\$ 8,067	\$ 13,399,650	\$ 39,052,334	\$ 7,339,946	\$ -	\$ 59,799,997
Depreciation expenses	-	772,604	2,028,707	414,702	-	3,216,013
Disposals	-	(13,996)	(159,922)	(73,416)	-	(247,334)
Impairment losses reversed	-	-	-	(54)	-	(54)
Effects of foreign currency exchange differences	-	(701,536)	(1,371,404)	(379,864)	-	(2,452,804)
Balance at June 30, 2025	<u>\$ 8,067</u>	<u>\$ 13,456,722</u>	<u>\$ 39,549,715</u>	<u>\$ 7,301,314</u>	<u>\$ -</u>	<u>\$ 60,315,818</u>
Carrying amount on June 30, 2025	<u>\$ 4,279,018</u>	<u>\$ 21,888,726</u>	<u>\$ 36,950,233</u>	<u>\$ 5,651,974</u>	<u>\$ 13,786,498</u>	<u>\$ 82,556,449</u>

(Concluded)

- a. The property, plant and equipment of the Group are depreciated on a straight-line basis over their estimated useful lives as follows:

Buildings and improvements	3-50 years
Machinery and equipment	3-20 years
Other equipment	3-15 years

The Group's main buildings, office building and electrical and mechanical power equipment are depreciated over their estimated useful lives of 20-50 years and 18-20 years, respectively.

The machinery equipment in the resource department were initially depreciated on an accelerated basis over their useful lives for 16 years. Starting from January 1, 2025, the depreciation basis has been changed to the straight-line basis.

- b. The Group owns parcels of land which were registered in the name of certain individuals because of certain regulatory restrictions. To secure its ownership of such parcels of land, WLC keeps in its possession the land titles with the annotation of the land being pledged to WLC. As of June 30, 2026, December 31, 2025 and June 30, 2025, the recorded total carrying amount of such parcels of land amounted to NT\$533,709 thousand, NT\$533,709 thousand and NT\$482,050 thousand, respectively.

18. LEASE ARRANGEMENTS

- a. Right-of-use assets

	June 30, 2026	December 31, 2025	June 30, 2025
<u>Carrying amounts</u>			
Land	\$ 3,730,030	\$ 3,626,803	\$ 3,518,946
Buildings	1,114,376	1,116,051	1,006,565
Machinery equipment	951,860	1,064,094	1,063,685
Office equipment	2,292	59,060	66,777
Transportation equipment	<u>54,780</u>	<u>62,093</u>	<u>39,202</u>
	<u>\$ 5,853,338</u>	<u>\$ 5,928,101</u>	<u>\$ 5,695,175</u>

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Additions to right-of-use assets	<u>\$ 135,390</u>	<u>\$ 71,013</u>	<u>\$ 184,895</u>	<u>\$ 144,936</u>
Disposals	<u>\$ (1,088)</u>	<u>\$ (46,920)</u>	<u>\$ (1,088)</u>	<u>\$ (49,081)</u>
Depreciation charge for right-of-use assets				
Land	\$ 44,823	\$ 41,073	\$ 87,594	\$ 84,186
Buildings	48,165	89,131	96,729	147,732
Machinery equipment	60,598	12,492	120,396	22,755
Office equipment	768	4,173	1,552	17,856
Transportation equipment	<u>6,780</u>	<u>5,160</u>	<u>13,343</u>	<u>10,130</u>
	<u>\$ 161,134</u>	<u>\$ 152,029</u>	<u>\$ 319,614</u>	<u>\$ 282,659</u>

b. Lease liabilities

	June 30, 2026	December 31, 2025	June 30, 2025
<u>Carrying amounts</u>			
Current	<u>\$ 396,596</u>	<u>\$ 391,530</u>	<u>\$ 344,401</u>
Non-current	<u>\$ 3,673,766</u>	<u>\$ 3,690,935</u>	<u>\$ 3,525,958</u>

Range of discount rates for lease liabilities were as follows:

	June 30, 2026	December 31, 2025	June 30, 2025
Land	0.83%-8.746%	0.83%-8.746%	0.83%-8.746%
Buildings	2.278%-8.76%	2.50%-8.76%	2.50%-8.76%
Machinery equipment	3.00%-3.90%	3.00%-3.90%	3.00%-3.90%
Office equipment	3.00%-3.90%	3.00%-3.90%	3.00%-3.90%
Transportation equipment	1.964%-5.615%	1.964%-5.615%	1.964%-5.615%

c. Other lease information

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Expenses relating to short-term leases	<u>\$ 342,666</u>	<u>\$ 36,036</u>	<u>\$ 628,707</u>	<u>\$ 87,104</u>
Expenses relating to low-value asset leases	<u>\$ 139</u>	<u>\$ 214</u>	<u>\$ 328</u>	<u>\$ 417</u>
Expenses relating to variable lease payments not included in the measurement of lease liabilities	<u>\$ 1,623</u>	<u>\$ 1,534</u>	<u>\$ 3,218</u>	<u>\$ 2,806</u>
Total cash outflow for leases	<u>\$ (441,295)</u>	<u>\$ (163,630)</u>	<u>\$ (856,829)</u>	<u>\$ (340,170)</u>

19. INVESTMENT PROPERTIES

	June 30, 2026	December 31, 2025	June 30, 2025
Investment properties	<u>\$ 14,643,885</u>	<u>\$ 14,632,726</u>	<u>\$ 14,332,365</u>
			Investment Properties
<u>Cost</u>			
Balance at January 1, 2026			\$ 18,983,166
Additions			20,611
Reclassified			(46,077)
Effects of foreign currency exchange differences			<u>375,477</u>
Balance at June 30, 2026			<u>\$ 19,333,177</u>
Balance at January 1, 2025			\$ 19,140,553
Additions			5,863
Disposals			(1,169)
Effects of foreign currency exchange differences			<u>(851,712)</u>
Balance at June 30, 2025			<u>\$ 18,293,535</u>
<u>Accumulated depreciation and impairment</u>			
Balance at January 1, 2026			\$ 4,350,440
Depreciation expenses			231,903
Effects of foreign currency exchange differences			<u>106,949</u>
Balance at June 30, 2026			<u>\$ 4,689,292</u>
Balance at January 1, 2025			\$ 3,930,441
Depreciation expenses			227,651
Disposals			(224)
Effects of foreign currency exchange differences			<u>(196,698)</u>
Balance at June 30, 2025			<u>\$ 3,961,170</u>

- a. The completed investment properties are depreciated on a straight-line method over their estimated useful lives of 20 to 50 years.
- b. The investment properties of the Group increased because the Group changed the purpose of use of the completed commercial building of Walsin (Nanjing) Development Co., Ltd. and transferred it to investment property. The main investment properties of the Group are Walsin Xin Yi Building and the completed investment properties of Walsin (Nanjing) Development Co., Ltd. The building's valuation was commissioned by independent appraisal agencies (third parties). As of December 31, 2025 and 2024, the fair values of the investment properties were NT\$41,897,975 thousand and NT\$48,286,129 thousand, respectively. Management of the Group had assessed and determined that there were no significant changes in the fair value as of June 30, 2026 and 2025.

20. GOODWILL

	For the Six Months Ended June 30	
	2026	2025
<u>Cost</u>		
Balance at January 1	\$ 3,061,216	\$ 2,964,780
Effects of foreign currency exchange differences	<u>(29,541)</u>	<u>(77,048)</u>
Balance at June 30	<u>\$ 3,031,675</u>	<u>\$ 2,887,732</u>

21. OTHER INTANGIBLE ASSETS

	June 30, 2026	December 31, 2025	June 30, 2025
Supply contract	\$ 3,039,231	\$ 3,329,335	\$ 3,411,513
Core technology	3,451,794	2,636,567	3,431,771
Others	<u>1,285,630</u>	<u>2,342,045</u>	<u>1,397,615</u>
	<u>\$ 7,776,655</u>	<u>\$ 8,307,947</u>	<u>\$ 8,240,899</u>

- a. The other intangible assets of the Group are amortized on a straight-line basis over 5-18 years. The core technology generated by PT. Sunny Metal Industry are amortized on an basis over 16 years. Starting from January 1, 2025, the amortization basis for the core technology was changed from the sum-of-the-years-digits method to the straight-line method.
- b. Except for the recognition of amortization expenses, there were no significant additions, disposals or impairments of other intangible assets of the Group for the three months ended June 30, 2026 and 2025.

22. OTHER ASSETS

	June 30, 2026	December 31, 2025	June 30, 2025
Prepayment for purchases	\$ 2,040,524	\$ 2,490,549	\$ 3,348,992
Prepaid expense	819,120	856,814	581,255
Prepaid sales tax	2,657,849	2,474,512	2,083,295
Other financial assets - non-current	4,717,700	4,797,000	4,465,500
Tax refund receivable	146,067	161,172	90,137
Others	<u>1,542,987</u>	<u>1,208,361</u>	<u>940,449</u>
	<u>\$ 11,924,247</u>	<u>\$ 11,988,408</u>	<u>\$ 11,509,628</u>
Current	\$ 5,972,958	\$ 6,157,870	\$ 6,272,783
Non-current	<u>5,951,289</u>	<u>5,830,538</u>	<u>5,236,845</u>
	<u>\$ 11,924,247</u>	<u>\$ 11,988,408</u>	<u>\$ 11,509,628</u>

The Group deposited NT\$4,717,700 thousand, NT\$4,797,000 thousand and NT\$4,465,500 thousand as an endorsement guarantee for Cogne Acciai Speciali S.p.A. financing purposes on June 30, 2026, December 31, 2025 and June 30, 2025, respectively, which was recognized under “other non-current assets - other financial assets.” Please refer to Notes 23 and 37 to the consolidated financial statements.

23. BORROWINGS

	June 30, 2026	December 31, 2025	June 30, 2025
Short-term borrowings	<u>\$ 14,080,117</u>	<u>\$ 11,260,350</u>	<u>\$ 13,065,716</u>
Short-term notes and bills payable	<u>\$ 39,996</u>	<u>\$ -</u>	<u>\$ -</u>
Current portion of long-term borrowings	<u>\$ 10,094,730</u>	<u>\$ 4,240,650</u>	<u>\$ 3,550,732</u>
Long-term borrowings	<u>\$ 48,626,841</u>	<u>\$ 50,945,488</u>	<u>\$ 49,229,156</u>
Long-term notes and bills payable	<u>\$ -</u>	<u>\$ 1,999,212</u>	<u>\$ 1,997,996</u>

a. Short-term borrowings as of June 30, 2026, December 31, 2025 and June 30, 2025 were as follows:

	June 30, 2026		December 31, 2025		June 30, 2025	
	Interest Rate %	Amount	Interest Rate %	Amount	Interest Rate %	Amount
Bank lines of credit	0.25-6.87	\$ 13,719,878	0.25-5.842	\$ 11,193,216	1.95-6.73	\$ 12,961,388
Discounted notes receivable	2.44-5.34	<u>360,239</u>	2.00	<u>67,134</u>	2.00	<u>104,328</u>
		<u>\$ 14,080,117</u>		<u>\$ 11,260,350</u>		<u>\$ 13,065,716</u>

Refer to Note 37 to the consolidated financial statements for transferred receivables which were secured by a portion of the Group’s trade receivables.

Refer to Notes 6 and 37 to the consolidated financial statements for collaterals pledged for short-term borrowings as of June 30, 2026, December 31, 2025 and June 30, 2025.

b. Short-term notes and bills payables as of December 31, 2024 were as follows:

June 30, 2026

Acceptance Agency	Type	Interest Rate	Amount
China Bills and International Bills	Unsecured	2.198-2.208	\$ 40,000
Less: Discount on short-term bills payable			<u>(4)</u>
			<u>\$ 39,996</u>

c. Long-term borrowings as of June 30, 2026, December 31, 2025 and June 30, 2025 were as follows:

		June 30, 2026	December 31, 2025	June 30, 2025
	Significant Covenant	Amount	Amount	Amount
<u>Long-term secured loan</u>				
Cathay United Bank	From December 15, 2011 to September 27, 2027; after the grace period, repayments are due monthly	\$ 20,763	\$ 38,790	\$ 97,784
CitiBank	Principal repayment at maturity, from October 25, 2024 to October 23, 2027	4,717,700	4,797,000	4,465,500
Other long-term secured loan	From January 12, 2019 to December 18, 2030; repayments are due according to contracts	<u>72,962</u>	<u>553,778</u>	<u>43,453</u>
		<u>4,811,425</u>	<u>5,389,568</u>	<u>4,606,737</u>
<u>Long-term credit loan</u>				
The Export-Import Bank of the Republic of China	Loan from December 4, 2020 to December 4, 2027; principal to be repaid evenly in seven phases; 1st repayment is due 48 months after the drawdown date, after which repayments are due once every six months	-	-	812,693
Bank of Taiwan	From September 22, 2020 to October 4, 2027; principal to be repaid in two phases: From the 5th year, repayments are due once every six months; at rates of 20% and 80%, respectively	4,320,000	4,920,000	5,400,000
Hua Nan Commercial Bank	From March 29, 2021 to March 29, 2026; principal to be repaid in two phases: From the 5th year, repayments are due once every six months	-	-	1,000,000
China CITIC Bank	From August 5, 2023 to February 7, 2029, repayments are due according to contracts.	2,706,722	2,695,954	2,301,301
Taiwan Cooperative Bank	From October 4, 2022 to October 4, 2027; principal to be repaid in two phases: From the 4th year, repayments are due once every six months; at rates of 20% and 80%, respectively.	2,000,000	2,000,000	3,000,000
Far Eastern International Bank	Loan from October 21, 2022 to October 14, 2027; principal to be repaid evenly in three phases; 1st repayment is due 48 months after the signing date, after which repayments are due once every six months.	1,400,000	1,400,000	1,400,000
Hua Nan Commercial Bank	Principal repayment at maturity, from March 8, 2022 to March 8, 2027.	1,900,000	2,500,000	2,500,000
Chang Hwa Commercial Bank	Principal repayment at maturity, from March 8, 2022 to March 8, 2027	1,400,000	2,000,000	2,000,000
Bank of Taiwan	Loan from June 13, 2023 to June 13, 2030; principal to be repaid evenly in forty-eight phases; 1st repayment is due 36 months after the drawdown date.	2,811,308	2,871,123	2,501,123
Hua Nan Commercial Bank	From June 13, 2023 to June 13, 2027; after the grace period, repayments are due monthly	1,958,333	2,000,000	2,000,000
E.SUN Commercial Bank	From June 13, 2023 to May 15, 2028; after the grace period, repayments are due monthly	958,333	1,000,000	1,000,000
China CITIC Bank	From August 15, 2023 to July 6, 2027; repayments are due according to contracts.	115,217	137,925	158,085
Intesa Sanpaolo S.p.A	Principal repayment at maturity, from December 30, 2019 to June 30, 2028	38,105	724,532	1,648,457
Mega International Commercial Bank	Loan from June 5, 2024 to June 5, 2031, first repayment is the fifteenth day of the first calendar month from the expiration of 36 months after the drawdown date, and the repayments are due monthly.	10,576,490	9,136,410	5,338,750
First Commercial Bank Co., Ltd.	From June 13, 2023 to May 15, 2030; after the grace period, repayments are due monthly	985,417	1,000,000	1,000,000
Bank of Taiwan	From April 14, 2025 to April 14, 2030, after the grace period, repayments are due once every six months, divided into 8 phases, for phases 1 through 7, 8% of the principal shall be repaid in each phase, with the remaining balance settled in full upon maturity.	3,000,000	3,000,000	3,000,000
Hua Nan Commercial Bank	Principal repayment at maturity, from April 28, 2025 to April 28, 2030.	2,000,000	2,000,000	2,000,000
Chang Hwa Commercial Bank	From April 11, 2025 to April 11, 2030; after the grace period, repayments are due once every six months, divided into 8 phases, for phases 1 through 7, 8% of the principal shall be repaid in each phase, with the remaining balance settled in full upon maturity.	1,500,000	1,500,000	1,500,000

(Continued)

		June 30, 2026	December 31, 2025	June 30, 2025
		Significant Covenant	Amount	Amount
Bank of Taiwan	Principal repayment at maturity, from March 27, 2026 to March 29, 2029.	\$ 2,177,400	\$ -	\$ -
Mega International Commercial Bank	Principal repayment at maturity, from January 9, 2026 to January 9, 2031.	2,000,000	-	-
Taiwan Cooperative Bank	From February 26, 2026 to February 26, 2031; NT\$1,000,000 thousand of principal is repayable 48 months after the initial drawdown date, with the remaining balance due at maturity.	2,500,000	-	-
Industrial and Commercial Bank of China	Principal repayment at maturity, from December 20, 2024 to December 30, 2039	6,970,976	6,813,430	6,306,080
Other long-term credit loans	From November 1, 2018 to November 15, 2033; repayments are due according to contracts	2,591,845	4,097,196	3,306,662
		53,910,146	49,796,570	48,173,151
		58,721,571	55,186,138	52,779,888
Less: Current portion of long-term borrowings		(10,094,730)	(4,240,650)	(3,550,732)
		<u>\$ 48,626,841</u>	<u>\$ 50,945,488</u>	<u>\$ 49,229,156</u>
				(Concluded)

- 1) Under the loan agreements with Yantai Walsin Stainless Steel Co., Ltd., WLC as the guarantor should maintain certain financial ratios during the loan term, which are based on the annual and semi-annual consolidated financial statements audited by the independent auditors. The financial ratios are as follows:
 - a) The current ratio (current assets/current liabilities) should not be less than 100%;
 - b) The net liability ratio (total liabilities less cash and cash equivalents to tangible net worth) should not be more than 120%;
 - c) The interest coverage ratio which included net income before interest expenses, taxation, depreciation and amortization to interest expenses should not be less than three times; and
 - d) Tangible net worth (net worth less intangible assets) should not be less than NT\$80,000,000 thousand.
- 2) Under the loan agreements with Walsin Energy Cable System Co., Ltd., WLC as the guarantor should maintain certain financial ratios during the loan term, which are based on the annual and semi-annual consolidated financial statements audited by the independent auditors. The financial ratios are as follows:
 - a) The current ratio (current assets/current liabilities) should not be less than 100%;
 - b) The net liability ratio (total liabilities less cash and cash equivalents to tangible net worth) should not be more than 120%;
 - c) The interest coverage ratio which included net income before interest expenses, taxation, depreciation and amortization to interest expenses should not be less than three times; and
 - d) Tangible net worth (net worth less intangible assets) should not be less than NT\$80,000,000 thousand.
- 3) The Group's consolidated financial statements for the six months ended June 30, 2026 and 2025 and for the year ended December 31, 2025 showed that the Group was in compliance with the aforementioned financial ratio requirements.

- 4) As of June 30, 2026, December 31, 2025 and June 30, 2025, the effective interest rate ranges of the credit borrowings were 0.32%-8.28%, 0.47%-19.54% and 0.47%-21.11% per annum, respectively. As of June 30, 2026, December 31, 2025 and June 30, 2025, the effective interest rate range of the secured borrowings were 2.61%-18.60%, 2.61%-17.99% and 2.14%-3.91% per annum, respectively.
- 5) As of June 30, 2026, December 31, 2025 and June 30, 2025, the Group's current portion of the long-term borrowings under the loan agreements were NT\$10,094,730 thousand, NT\$4,240,650 thousand and NT\$3,550,732 thousand, respectively.
- 6) Refer to Note 37 to the consolidated financial statements for collaterals pledged on bank borrowings as of June 30, 2026, December 31, 2025 and June 30, 2025.
- d. Long-term notes and bills payables as of December 31, 2025 and June 30, 2025 were as follows:

December 31, 2025

Acceptance Agency	Type	Interest Rate	Amount
China Bills, Mega Bills and International Bills	Unsecured	1.969-1.973	\$ 2,000,000
Less: Discount on long-term bills payable			<u>(778)</u>
			<u>\$ 1,999,212</u>

June 30, 2025

Acceptance Agency	Type	Interest Rate	Amount
China Bills and Mega Bills	Unsecured	1.580-1.600	\$ 2,000,000
Less: Discount on long-term bills payable			<u>(2,004)</u>
			<u>\$ 1,997,996</u>

The Group entered into a commercial paper issuance agreement with a financial institution for a period of 4 years. Under the agreement, commercial papers are issued with maturities of 30 days. In accordance with the Q&A "Transition Requirements of the ARDF Q&A - Liability Classification of Funds Raised Through The Revolving Issuance of Commercial Papers" issued by the FSC on August 15, 2025, these commercial papers shall be classified as current liabilities from the date of the revolving issuance in January 2026.

24. BONDS PAYABLE

	June 30, 2026	December 31, 2025	June 30, 2025
Domestic unsecured bonds	\$ 12,800,000	\$ 12,800,000	\$ 12,800,000
Overseas unsecured bonds	-	55,387	104,981
Less: Current portion of long-term borrowings	<u>(7,500,000)</u>	<u>(7,555,387)</u>	<u>(104,981)</u>
	<u>\$ 5,300,000</u>	<u>\$ 5,300,000</u>	<u>\$ 12,800,000</u>

On October 8, 2021, WLC issued the first unsecured bond of 2021 at amount of NT\$7.5 billion, each with a face value of NT\$10 million. The issuance period is 5 years, and the annual rate is 0.7%. The maturity date is on October 8, 2026. Since the issuance date, the interest will be paid once a year, and the principal will be repaid once due.

On April 11, 2023, the Company issued the first unsecured bond of 2023 at amount of NT\$5.3 billion, and were divided into A and B bonds according to different issuance conditions. The issuance amount of Bond A is NT\$3 billion, and the issuance period is 5 years. The annual rate is 1.7%, and the maturity date is on April 11, 2028. The issuance amount of Bond B is NT\$2.3 billion, and the issuance period is 10 years. The annual rate is 2.1%, and the maturity date is on April 11, 2033. The interest of the two bonds will be paid once a year, and the principal will be repaid at maturity.

The overseas unsecured bonds were acquired through business combination and were issued on June 24, 2019 in the amount of EUR15,000 thousand, each with a face value of EUR100 thousand. The insurance period is 7 years, and the annual percentage rate is 3.5%. The maturity date is on June 24, 2026. Since the insurance date, the interest will be paid in half a year, and the principal will be repaid in 10 installments starting in the second year. All of the bank loans have been repaid in June 30, 2026.

25. OTHER PAYABLES

	June 30, 2026	December 31, 2025	June 30, 2025
Payables for purchases of equipment	\$ 1,836,078	\$ 1,912,003	\$ 1,189,011
Payables for salaries or bonuses	977,864	874,467	1,022,100
Payables for dividends	2,245,224	116,614	2,019,483
Other accrued expenses payables	5,496,854	5,861,665	4,277,341
Other financing payables	2,774,198	3,335,549	3,129,986
Other payables - other	<u>223,884</u>	<u>141,849</u>	<u>314,476</u>
	<u>\$ 13,554,102</u>	<u>\$ 12,242,147</u>	<u>\$ 11,952,397</u>

As of June 30, 2026, December 31, 2025 and June 30, 2025, the effective interest rate ranges of other financing payables were 2.20%-3.65%, 2.12%-7.55% and 3.49%-6.53%, respectively.

Starting from 2025, the Group recognizes the carbon fee provision in accordance with the Regulations Governing the Collection of Carbon Fees and related regulations of the ROC. As of June 30, 2026, December 31, 2025 and June 30, 2025, the Group has recognized an amount of NT\$2,682 thousand, NT\$7,936 thousand and NT\$5,668 thousand, respectively, which have been recorded under "Other Payables - Others." The Group obtained approval from the competent authority for its voluntary emissions reduction plan on April 30, 2026, and was classified as an industry with a high risk of carbon leakage. As the Group is highly likely to achieve the designated target for 2025, it submitted a progress report on the implementation of its 2025 voluntary emissions reduction plan in April 2026. The provision for carbon fee liabilities is calculated based on the preferential rate and the emissions adjustment factor applicable to industries with a high risk of carbon leakage.

26. RETIREMENT BENEFIT PLANS

For the three months ended June 30, 2026 and 2025, the pension expenses of defined benefit plans were NT\$73,787 thousand and NT\$67,308 thousand, respectively, and for the six months ended June 30, 2026 and 2025, the pension expenses of defined benefit plans were NT\$145,345 thousand and NT\$130,414 thousand, respectively, which were calculated based on the pension cost rates determined by the actuarial calculation on December 31, 2025 and 2024, respectively.

27. EQUITY

	June 30, 2026	December 31, 2025	June 30, 2025
Share capital			
Ordinary shares	\$ 44,313,329	\$ 44,313,329	\$ 44,313,329
Capital surplus	37,901,904	37,354,983	37,314,477
Retained earnings	71,105,809	60,375,913	58,053,119
Others	51,073,225	23,809,009	(5,843,555)
Non-controlling interests	<u>10,072,553</u>	<u>10,244,034</u>	<u>9,878,487</u>
	<u>\$ 214,466,820</u>	<u>\$ 176,097,268</u>	<u>\$ 143,715,857</u>

a. Share capital

Ordinary shares

	June 30, 2026	December 31, 2025	June 30, 2025
Number of authorized shares (in thousands)	<u>6,500,000</u>	<u>6,500,000</u>	<u>6,500,000</u>
Amount of authorized shares	<u>\$ 65,000,000</u>	<u>\$ 65,000,000</u>	<u>\$ 65,000,000</u>
Number of issued and fully paid shares (in thousands)	<u>4,431,333</u>	<u>4,431,333</u>	<u>4,431,333</u>
Amount of issued shares	<u>\$ 44,313,329</u>	<u>\$ 44,313,329</u>	<u>\$ 44,313,329</u>

As of June 30, 2026, the paid-in capital of WLC was NT\$44,313,329 thousand, divided into 4,431,333 thousand ordinary shares at par value of NT\$10.

As of June 30, 2026, 21 thousand GDRs of WLC were traded on the Luxembourg Stock Exchange. The number of ordinary shares represented by the GDRs was 212 thousand shares (one GDR represents 10 ordinary shares).

On January 6, 2025, the board of directors of WLC resolved to issue 400,000 thousand ordinary shares with a par value of NT\$10, for a consideration of NT\$19 per share, which increased the share capital issued and fully paid to NT\$44,313,329 thousand. On April 10, 2025, the aforementioned cash capital increase was approved by the FSC and the subscription base date was determined by the board of directors to be June 24, 2025, and the amendment of registration was completed on September 11, 2025. The expenditure for the cash capital increase and the issuance of new shares of NT\$7,935 thousand was a necessary issuance cost and was recognized as a deduction from the capital reserve for the issuance premium.

b. Capital surplus

	June 30, 2026	December 31, 2025	June 30, 2025
May be used to offset a deficit, distributed as cash dividend or transferred to share capital (Note)			
Issuance of ordinary shares	\$ 31,446,814	\$ 31,446,814	\$ 31,447,840
The difference between the consideration received or paid and the carrying amount of the subsidiaries' net assets during actual disposal or acquisition	2,130	2,130	2,130
Share of changes in capital surplus of associates	1,068,979	521,797	491,318
Treasury share transactions	2,254,074	2,254,074	2,254,074
Gain on disposal of property, plant and equipment	2,074,231	2,074,231	2,074,231
Others	<u>1,055,676</u>	<u>1,055,937</u>	<u>1,044,884</u>
	<u>\$ 37,901,904</u>	<u>\$ 37,354,983</u>	<u>\$ 37,314,477</u>

Note: The premium from shares issued in excess of par (share premium from issuance of ordinary shares, conversion of bonds and treasury share transactions) and donations may be used to offset a deficit; in addition, when the Group has no deficit, such capital surplus may be distributed as cash dividends or transferred to share capital (limited to a certain percentage of the Group's capital surplus and to once a year). The capital surplus arises from changes in capital surplus of associates accounted for using the equity method, employee share options and share warrants may not be used for any purposes.

c. Retained earnings and dividend policy

Under the dividends policy where WLC made a profit in a fiscal year, the profit shall be first utilized for paying taxes, offsetting losses of previous years, setting aside as legal reserve 10% of the remaining profit this requirement is not applicable when the legal reserve has reached the total paid-in capital, and then any remaining profit together with prior unappropriated earnings shall be appropriated for special reserve or appropriate reversal of special reserve in accordance with the laws and regulations, and then the balance shall be used by WLC's board of directors as the basis for proposing a distribution plan, which should be resolved in the shareholders' meeting for the distribution of dividends to shareholders. If appropriated earnings are distributed in cash, the cash distribution shall be resolved by WLC's board of directors and reported in the shareholders' meeting. Other than the aforementioned regulations, the distribution shall be after deducting share of profit of associates accounted for using the equity method and adding cash dividends of associates accounted for using the equity method. WLC shall reserve no lesser than 40% of the balance amount as shareholders' profit after offsetting its loss and tax payments in the previous year, capital reserve, and special reserve adjusted by the accumulated net deduction of other equity. The profits shall be distributed in cash or in form of shares; cash dividends shall not be lesser than 70% of the total dividends.

Appropriation of earnings to the legal reserve shall be made until the legal reserve equals WLC's paid-in capital. The legal reserve may be used to offset any deficits. If WLC has no deficit and the legal reserve has exceeded 25% of WLC's paid-in capital, the excess may be transferred to capital or distributed in cash.

Items referred to under Rule No. 1090150022 issued by the FSC and in the directive titled “Questions and Answers for Special Reserves Appropriated Following Adoption of IFRSs” should be appropriated to or reversed from a special reserve by WLC.

Refer to Note 29 to the consolidated financial statements for the policies on the distribution of employees’ compensation and remuneration of directors.

The appropriation of earnings for 2025 and 2024 were as follows:

	Appropriation of Earnings		Dividends Per Share (NT\$)	
	2025	2024	2025	2024
Legal reserve	\$ 343,189	\$ 280,354	\$ -	\$ -
Cash dividends	<u>2,215,666</u>	<u>2,015,666</u>	0.5	0.5
	<u>\$ 2,558,855</u>	<u>\$ 2,296,020</u>		

The above appropriations for cash dividends were approved by WLC’s board of directors on February 26, 2026 and February 21, 2025, and the other appropriations were approved at the shareholders’ meeting on May 22, 2026 and May 16, 2025, respectively.

d. Special reserve

	June 30, 2026	December 31, 2025	June 30, 2025
Special reserve	<u>\$ 2,712,250</u>	<u>\$ 2,712,250</u>	<u>\$ 2,712,250</u>

Information regarding the above special reserve did not change for the six months ended June 30, 2026 and 2025.

e. Other equity items

1) Exchange differences on the translation of the financial statements of foreign operations

	For the Six Months Ended June 30	
	2026	2025
Balance at January 1	\$ (2,392,760)	\$ (349,614)
Share from exchange difference of associates accounted for using the equity method	2,083,840	(9,112,705)
Share from the disposal of associates accounted for using the equity method - reclassification adjustment	<u>8,135</u>	<u>-</u>
Balance at June 30	<u>\$ (300,785)</u>	<u>\$ (9,462,319)</u>

Exchange differences relating to the translation of the results and net assets of the Group’s foreign operations from their functional currencies to the Group’s presentation currency (the New Taiwan dollar) were recognized directly in other comprehensive income and accumulated in the exchange differences on the translation of the financial statements of foreign operations. Exchange differences previously accumulated in the exchange differences on the translation of the financial statements of foreign operations were reclassified to profit or loss when disposing foreign operation.

2) Unrealized valuation gain (loss) on financial assets at FVOCI

	For the Six Months Ended June 30	
	2026	2025
Balance at January 1	\$ 29,450,489	\$ 8,058,069
Unrealized gain (loss) - equity instruments	467,779	(962,528)
Share from associates accounted for using the equity method	24,893,466	(265,312)
Share from the disposal of associates accounted for using the equity method	(207,681)	-
Cumulative unrealized (loss) gain of equity instruments transferred to retained earnings due to disposal	<u>(95,763)</u>	<u>49,903</u>
Balance at June 30	<u>\$ 54,508,290</u>	<u>\$ 6,880,132</u>

3) Gain (loss) on hedging instruments

	For the Six Months Ended June 30	
	2026	2025
<u>Cash flow hedges</u>		
Balance at January 1	\$ (82,827)	\$ (83,438)
Gain (loss) on hedging instruments	<u>91,519</u>	<u>(11,410)</u>
Balance at June 30	<u>\$ 8,692</u>	<u>\$ (94,848)</u>

4) Other equity - others

	For the Six Months Ended June 30	
	2026	2025
Balance at January 1	\$ (3,165,893)	\$ (3,235,079)
Changes in capital surplus from investments in associates accounted for using the equity method	<u>22,921</u>	<u>68,559</u>
Balance at June 30	<u>\$ (3,142,972)</u>	<u>\$ (3,166,520)</u>

28. OPERATING REVENUE

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Sales revenue	\$ 47,800,750	\$ 44,687,800	\$ 87,498,091	\$ 88,166,882
Other revenue	<u>1,846,979</u>	<u>1,743,167</u>	<u>3,219,990</u>	<u>3,107,196</u>
	<u>\$ 49,647,729</u>	<u>\$ 46,430,967</u>	<u>\$ 90,718,081</u>	<u>\$ 91,274,078</u>

29. NET PROFIT FROM CONTINUING OPERATIONS

a. Non-operating income and expense - gain (loss) on disposal of investments

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Gain on disposal of associates	\$ 2,083,633	\$ -	\$ 3,644,125	\$ -
(Loss) gain on disposal of investments - non-iron commodity futures	(4,053)	125,718	368,575	276,058
Gain (loss) on disposal of investments - foreign exchange forward contracts	240,289	(162,161)	358,302	(187,289)
Gain (loss) on disposal of investment - exchange rate swap contracts	<u>46,759</u>	<u>194,818</u>	<u>(21,490)</u>	<u>245,742</u>
	<u>\$ 2,366,628</u>	<u>\$ 158,375</u>	<u>\$ 4,349,512</u>	<u>\$ 334,511</u>

b. Employee benefits expense, depreciation and amortization

	For the Three Months Ended June 30, 2026			
	Operating Costs	Operating Expenses	Non-operating Expenses and Losses	Total
Short-term employment benefits	<u>\$ 1,895,388</u>	<u>\$ 951,514</u>	<u>\$ -</u>	<u>\$ 2,846,902</u>
Post-employment benefits	<u>\$ 140,774</u>	<u>\$ 19,935</u>	<u>\$ -</u>	<u>\$ 160,709</u>
Other employee benefits	<u>\$ 355,150</u>	<u>\$ 165,173</u>	<u>\$ -</u>	<u>\$ 520,323</u>
Depreciation				
Property, plant and equipments	\$ 1,399,895	\$ 224,473	\$ -	\$ 1,624,368
Right-of-use assets	121,640	39,493	-	161,133
Investment properties	<u>115,533</u>	<u>122</u>	<u>-</u>	<u>115,655</u>
	<u>\$ 1,637,068</u>	<u>\$ 264,088</u>	<u>\$ -</u>	<u>\$ 1,901,156</u>
Amortization	<u>\$ 266,991</u>	<u>\$ 30,223</u>	<u>\$ -</u>	<u>\$ 297,214</u>

For the Six Months Ended June 30, 2026				
	Operating Costs	Operating Expenses	Non-operating Expenses and Losses	Total
Short-term employment benefits	<u>\$ 3,767,251</u>	<u>\$ 1,926,919</u>	<u>\$ -</u>	<u>\$ 5,694,170</u>
Post-employment benefits	<u>\$ 243,316</u>	<u>\$ 101,186</u>	<u>\$ -</u>	<u>\$ 344,502</u>
Other employee benefits	<u>\$ 701,980</u>	<u>\$ 326,349</u>	<u>\$ -</u>	<u>\$ 1,028,329</u>
Depreciation				
Property, plant and equipments	\$ 2,836,365	\$ 459,119	\$ -	\$ 3,295,484
Right-of-use assets	241,320	78,294	-	319,614
Investment properties	<u>231,660</u>	<u>243</u>	<u>-</u>	<u>231,903</u>
	<u>\$ 3,309,345</u>	<u>\$ 537,656</u>	<u>\$ -</u>	<u>\$ 3,847,001</u>
Amortization	<u>\$ 544,551</u>	<u>\$ 58,999</u>	<u>\$ -</u>	<u>\$ 603,550</u>
For the Three Months Ended June 30, 2025				
	Operating Costs	Operating Expenses	Non-operating Expenses and Losses	Total
Short-term employment benefits	<u>\$ 1,804,295</u>	<u>\$ 951,160</u>	<u>\$ -</u>	<u>\$ 2,755,455</u>
Post-employment benefits	<u>\$ 108,881</u>	<u>\$ 45,117</u>	<u>\$ -</u>	<u>\$ 153,998</u>
Other employee benefits	<u>\$ 340,191</u>	<u>\$ 165,230</u>	<u>\$ -</u>	<u>\$ 505,421</u>
Depreciation				
Property, plant and equipments	\$ 1,362,077	\$ 228,134	\$ -	\$ 1,590,211
Right-of-use assets	112,614	39,415	-	152,029
Investment properties	<u>110,121</u>	<u>546</u>	<u>-</u>	<u>110,667</u>
	<u>\$ 1,584,812</u>	<u>\$ 268,095</u>	<u>\$ -</u>	<u>\$ 1,852,907</u>
Amortization	<u>\$ 266,627</u>	<u>\$ 29,099</u>	<u>\$ -</u>	<u>\$ 295,726</u>

For the Six Months Ended June 30, 2025				
	Operating Costs	Operating Expenses	Non-operating Expenses and Losses	Total
Short-term employment benefits	\$ 3,688,682	\$ 1,899,160	\$ -	\$ 5,587,842
Post-employment benefits	\$ 219,786	\$ 88,365	\$ -	\$ 308,151
Other employee benefits	\$ 694,073	\$ 321,593	\$ -	\$ 1,015,666
Depreciation				
Property, plant and equipments	\$ 2,761,104	\$ 454,909	\$ -	\$ 3,216,013
Right-of-use assets	202,626	80,033	-	282,659
Investment properties	226,561	1,090	-	227,651
	\$ 3,190,291	\$ 536,032	\$ -	\$ 3,726,323
Amortization	\$ 548,342	\$ 57,617	\$ -	\$ 605,959

c. Compensation of employees and remuneration of directors

According to the Company's Articles, the Company accrued employees' compensation and remuneration of directors at rates of no less than 1% and no higher than 1%, respectively, of net profit before income tax, employees' compensation, and remuneration of directors. In accordance with the amendments to the Securities and Exchange Act in August 2024, the shareholders of the Company resolved the amendments to the Company's Articles at their 2025 regular meeting. The amendments explicitly stipulate the allocation of 0.7% of the compensation of employees as compensation distributions for non-executive employees. For the three months ended June 30, 2026 and 2025, the employees' compensation (including non-executive employees) amounted to NT\$93,853 thousand and NT\$9,774 thousand, respectively, and the remuneration of directors amounted to NT\$38,625 thousand and NT\$6,000 thousand, respectively, and for the six months ended June 30, 2026 and 2025, the employees' compensation amounted to NT\$132,295 thousand and NT\$25,748 thousand, respectively, and the remuneration of directors amounted to NT\$47,250 thousand and NT\$13,500 thousand, respectively.

Material differences between such estimated amounts and the amounts proposed by the board of directors on or before the issuance date of the annual consolidated financial statements are adjusted in the year the compensation and remuneration were recognized. If there is a change in the amounts after the issuance date of the annual consolidated financial statements, the differences will be recorded as a change in the accounting estimate in the next year.

The employees' compensation and the remuneration of directors for 2025 and 2024 resolved by WLC's board of directors on February 26, 2026 and February 21, 2025, respectively, are the same as the amounts recognized in the 2025 and 2024 consolidated financial statements.

	For the Year Ended December 31			
	2025		2024	
	Employees' Compensation	Remuneration of Directors	Employees' Compensation	Remuneration of Directors
Amounts resolved in board of directors	\$ 47,500	\$ 15,300	\$ 47,470	\$ 14,450
Amounts recognized in respective financial statements	<u>47,500</u>	<u>15,300</u>	<u>47,470</u>	<u>14,450</u>
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Information on the employees' compensation and remuneration of directors resolved by WLC's board of directors in 2026 and 2025 is available at the Market Observation Post System website of the Taiwan Stock Exchange.

30. INCOME TAXES RELATING TO CONTINUING OPERATIONS

a. Income tax recognized in profit or loss

Major components of income tax expense are as follows:

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Current tax				
In respect of the current period	\$ 472,440	\$ (9,872)	\$ 1,017,222	\$ 366,589
Unappropriated earnings	43,652	25,376	43,652	25,376
Adjustments for prior period	<u>7,707</u>	<u>(8,985)</u>	<u>35,071</u>	<u>540,542</u>
	<u>523,799</u>	<u>6,519</u>	<u>1,095,945</u>	<u>932,507</u>
Deferred tax				
In respect of the current period	(412,858)	(7,706)	(422,992)	(258,887)
Adjustments for prior period	<u>(1,337)</u>	<u>19,605</u>	<u>(1,337)</u>	<u>(527,048)</u>
	<u>(414,195)</u>	<u>11,899</u>	<u>(424,329)</u>	<u>(785,935)</u>
Income tax expense recognized in profit or loss	<u>\$ 109,604</u>	<u>\$ 18,418</u>	<u>\$ 671,616</u>	<u>\$ 146,572</u>

For the six months ended June 30, 2026 and 2025, the Group had no significant additions or changes to the Pillar Two income tax risks in the countries where certain subsidiaries were incorporated in. Consequently, there was no material impact on the Group's income tax. Please refer to Note 30 of the consolidated financial statements for the year ended December 31, 2025.

b. Income tax assessments

WLC's income tax returns through 2022, have been assessed and approved by the tax authorities.

31. EARNINGS PER SHARE

	For the Three Months Ended June 30					
	2026			2025		
	Amounts (Numerator) After Income Tax (Attributable to Parent's Shareholders)	Shares (Denominator) (In Thousands)	Earnings Per Share (In Dollars) After Income Tax (Attributable to Parent's Shareholders)	Amounts (Numerator) After Income Tax (Attributable to Parent's Shareholders)	Shares (Denominator) (In Thousands)	Earnings Per Share (In Dollars) After Income Tax (Attributable to Parent's Shareholders)
Basic earnings per share						
Net income	\$ 9,042,595	4,431,333	<u>\$ 2.04</u>	\$ 488,450	4,123,641	<u>\$ 0.12</u>
Effect of potentially dilutive potential ordinary shares						
Employees' compensation	-	2,523		-	453	
	<u>\$ 9,042,595</u>	<u>4,433,856</u>	<u>\$ 2.04</u>	<u>\$ 488,450</u>	<u>4,124,094</u>	<u>\$ 0.12</u>
	For the Six Months Ended June 30					
	2026			2025		
	Amounts (Numerator) After Income Tax (Attributable to Parent's Shareholders)	Shares (Denominator) (In Thousands)	Earnings Per Share (In Dollars) After Income Tax (Attributable to Parent's Shareholders)	Amounts (Numerator) After Income Tax (Attributable to Parent's Shareholders)	Shares (Denominator) (In Thousands)	Earnings Per Share (In Dollars) After Income Tax (Attributable to Parent's Shareholders)
Basic earnings per share						
Net income	\$ 12,627,522	4,431,333	<u>\$ 2.85</u>	\$ 1,167,524	4,077,742	<u>\$ 0.29</u>
Effect of potentially of dilutive potential ordinary shares						
Employees' compensation	-	3,963		-	1,666	
	<u>\$ 12,627,522</u>	<u>4,435,296</u>	<u>\$ 2.85</u>	<u>\$ 1,167,524</u>	<u>4,079,408</u>	<u>\$ 0.29</u>

32. SHARE-BASED PAYMENT ARRANGEMENTS

Issuance of ordinary shares in 2025 reserved employee stock options during 2025.

On April 10, 2025, the FSC approved the cash capital increase and issuance of 400,000 thousand ordinary shares, which was approved by the board of directors of the Group, and reserved 10% of the total number of issued shares for subscription by employees.

The Group recognized the compensation cost of the aforementioned cash capital increase employee stock options using the Black-Scholes valuation model, amounting to NT\$66,800 thousand, fully vested as of the grant date. The parameters used in the valuation model are as follows:

	Grant Data
	June 9, 2025
Grant date share price	\$20.50
Exercise price	\$19.09
Expected volatility	48.61%
Expected life	11 days
Risk-free interest rate	1.27%

33. OPERATING LEASE ARRANGEMENTS

Operating leases are related to leases of the emporium and the investment properties owned by the Group with leases terms between 5 and 10 years, with an option to extend for another 10 years. All operating lease contracts contain market review clauses in the event that the lessees exercise their options to renew. The lessees do not have bargain purchase options to acquire the properties at the expiry of the lease periods.

As of June 30, 2026, December 31, 2025 and June 30, 2025, deposits received under operating leases amounted to NT\$385,261 thousand, NT\$374,332 thousand and NT\$365,523 thousand, respectively (recorded under other non-current liabilities).

As of June 30, 2026, the Group's future minimum lease receivables on non-cancelable operating lease commitments are as follows:

	Amount
Within one year	\$ 802,317
1 to 5 years	3,139,711
Over 5 years	<u>743,553</u>
	<u>\$ 4,685,581</u>

34. CAPITAL MANAGEMENT

The Group's capital management objective is to ensure that it has the necessary financial resources and operational plan so that it can cope with the next 12 months working capital requirements, capital expenditures, debt repayments and dividends spending.

The capital structure of the Group consists of net debt (borrowings offset by cash and cash equivalents) and equity attributable to owners of the Group (comprising issued capital, reserves, retained earnings and other equity).

Key management personnel of the Group review the capital structure on a quarterly basis. As part of this review, the key management personnel, consider the cost of capital and the risks associated with each class of capital. Based on recommendations of the key management personnel, in order to balance the overall capital structure, the Group may adjust the amount of dividends paid to shareholders, the number of new shares issued or repurchased, and/or the amount of new debt issued or existing debt redeemed.

35. FINANCIAL INSTRUMENTS

a. Fair value of financial instruments that are not measured at fair value

Except the following assets and liabilities, the management considers that the carrying amounts of financial assets and financial liabilities not recognized at fair value approximate to their fair values.

June 30, 2026

	Carrying Amount	Fair Value			
		Level 1	Level 2	Level 3	Total
<u>Financial assets</u>					
Financial assets at amortized cost					
Corporate bonds	\$ 333	\$ -	\$ -	\$ 333	\$ 333
Mutual funds	493	-	-	493	493
Government bonds	<u>63,560</u>	<u>-</u>	<u>63,815</u>	<u>-</u>	<u>63,815</u>
	<u>\$ 64,386</u>	<u>\$ -</u>	<u>\$ 63,815</u>	<u>\$ 826</u>	<u>\$ 64,641</u>

Financial liabilities

Financial liabilities at amortized cost					
Bonds payable	<u>\$ 12,800,000</u>	<u>\$ -</u>	<u>\$ 12,403,494</u>	<u>\$ -</u>	<u>\$ 12,403,494</u>

December 31, 2025

	Carrying Amount	Fair Value			
		Level 1	Level 2	Level 3	Total
<u>Financial assets</u>					
Financial assets at amortized cost					
Corporate bonds	\$ 339	\$ -	\$ -	\$ 339	\$ 339
Mutual funds	501	-	-	501	501
Government bonds	<u>125,468</u>	<u>-</u>	<u>125,468</u>	<u>-</u>	<u>125,468</u>
	<u>\$ 126,308</u>	<u>\$ -</u>	<u>\$ 125,468</u>	<u>\$ 840</u>	<u>\$ 126,308</u>

Financial liabilities

Financial liabilities at amortized cost					
Bonds payable	<u>\$ 12,855,387</u>	<u>\$ -</u>	<u>\$ 12,458,881</u>	<u>\$ -</u>	<u>\$ 12,458,881</u>

June 30, 2025

	Carrying Amount	Fair Value			
		Level 1	Level 2	Level 3	Total
<u>Financial assets</u>					
Financial assets at amortized cost					
Corporate bonds	\$ 316	\$ -	\$ -	\$ 316	\$ 316
Mutual funds	466	-	-	466	466
Government bonds	<u>116,886</u>	<u>-</u>	<u>117,460</u>	<u>-</u>	<u>117,460</u>
	<u>\$ 117,668</u>	<u>\$ -</u>	<u>\$ 117,460</u>	<u>\$ 782</u>	<u>\$ 118,242</u>

(Continued)

	Carrying Amount	Fair Value			
		Level 1	Level 2	Level 3	Total
<u>Financial liabilities</u>					
Financial liabilities at amortized cost					
Bonds payable	<u>\$ 12,904,981</u>	<u>\$ -</u>	<u>\$ 12,508,475</u>	<u>\$ -</u>	<u>\$ 12,508,475</u>
(Concluded)					

The fair values of the financial assets and financial liabilities included in the Level 2 and Level 3 categories above have been determined in accordance with the income approach based on a discounted cash flow analysis. The observable inputs included bond duration, bond interest rates and credit rating. The significant unobservable input used in Level 3 is the discount rate that reflects the credit risk of counterparties.

b. Fair value of financial instruments that are measured at fair value on a recurring basis

1) Fair value hierarchy

June 30, 2026

	Level 1	Level 2	Level 3	Total
<u>Financial assets at FVTPL</u>				
Derivatives not designated as hedging instruments	\$ 96,411	\$ 18,065	\$ -	\$ 114,476
Foreign unlisted shares	-	-	49,586	49,586
Derivative financial assets for hedging	-	150,559	-	150,559
	<u>\$ 96,411</u>	<u>\$ 168,624</u>	<u>\$ 49,586</u>	<u>\$ 314,621</u>

Financial assets at FVTOCI

Investments in equity instruments				
Listed securities in ROC	\$ 27,138,371	\$ -	\$ -	\$ 27,138,371
Unlisted securities	-	-	1,337,913	1,337,913
	<u>\$ 27,138,371</u>	<u>\$ -</u>	<u>\$ 1,337,913</u>	<u>\$ 28,476,284</u>

Financial liabilities at FVTPL

Derivatives not designated as hedging instruments	\$ -	\$ 69,266	\$ -	\$ 69,266
Contingent consideration	-	-	132,270	132,270
Hedging derivative financial liabilities	-	55,962	-	55,962
	<u>\$ -</u>	<u>\$ 125,228</u>	<u>\$ 132,270</u>	<u>\$ 257,498</u>

December 31, 2025

	Level 1	Level 2	Level 3	Total
<u>Financial assets at FVTPL</u>				
Derivatives not designated as hedging instruments	\$ 456,335	\$ 17,794	\$ -	\$ 474,129
Foreign unlisted shares	-	-	57,609	57,609
Derivatives financial assets for hedging	-	17,155	-	17,155
	<u>\$ 456,335</u>	<u>\$ 34,949</u>	<u>\$ 57,609</u>	<u>\$ 548,893</u>

Financial assets at FVTOCI

Investments in equity instruments				
Listed securities in ROC	\$ 26,952,313	\$ -	\$ -	\$ 26,952,313
Unlisted securities	-	-	1,052,972	1,052,972
	<u>\$ 26,952,313</u>	<u>\$ -</u>	<u>\$ 1,052,972</u>	<u>\$ 28,005,285</u>

Financial liabilities at
FVTPL

Derivatives not designated as hedging instruments	\$ -	\$ 1,671	\$ -	\$ 1,671
Contingent consideration	-	-	127,195	127,195
Hedging derivative financial liabilities	-	90,458	-	90,458
	<u>\$ -</u>	<u>\$ 92,129</u>	<u>\$ 127,195</u>	<u>\$ 219,324</u>

June 30, 2025

	Level 1	Level 2	Level 3	Total
<u>Financial assets at FVTPL</u>				
Derivatives not designated as hedging instruments	\$ 117,220	\$ -	\$ -	\$ 117,220
Foreign unlisted shares	-	-	60,327	60,327
Derivatives financial assets for hedging	-	4,492	-	4,492
	<u>\$ 117,220</u>	<u>\$ 4,492</u>	<u>\$ 60,327</u>	<u>\$ 182,039</u>

(Continued)

	Level 1	Level 2	Level 3	Total
<u>Financial assets at FVTOCI</u>				
Investments in equity instruments				
Listed securities in ROC	\$ 16,679,113	\$ -	\$ -	\$ 16,679,113
Unlisted securities	<u>-</u>	<u>-</u>	<u>990,589</u>	<u>990,589</u>
	<u>\$ 16,679,113</u>	<u>\$ -</u>	<u>\$ 990,589</u>	<u>\$ 17,669,702</u>
<u>Financial liabilities at FVTPL</u>				
Derivatives not designated as hedging instruments	\$ -	\$ 460,138	\$ -	\$ 460,138
Contingent consideration	-	-	595,581	595,581
Hedging derivative financial liabilities	<u>-</u>	<u>33,969</u>	<u>-</u>	<u>33,969</u>
	<u>\$ -</u>	<u>\$ 494,107</u>	<u>\$ 595,581</u>	<u>\$ 1,089,688</u>
				(Concluded)

- 2) There were no transfers between Levels 1, 2 and 3 for the six months ended June 30, 2026 and 2025.
- 3) Reconciliation of Level 3 fair value measurements of financial instruments.

For the six months ended June 30, 2026

	<u>Financial Assets at FVTOCI</u> <u>Equity Instruments</u>
Balance at January 1, 2026	\$ 1,052,972
Recognized in other comprehensive gain	281,722
Effects of exchange difference	<u>3,219</u>
Balance at June 30, 2026	<u>\$ 1,337,913</u>

	<u>Financial Assets</u>	<u>Financial Liabilities</u>
Balance at January 1, 2026	\$ 57,609	\$ 127,195
Recognized in profit or loss	(3,553)	7,211
Effects of exchange difference	<u>(4,471)</u>	<u>(2,136)</u>
Balance at June 30, 2026	<u>\$ 49,585</u>	<u>\$ 132,270</u>

For the six months ended June 30, 2025

	Financial Assets at FVTOCI
	Equity Instruments
Balance at January 1, 2025	\$ 921,870
Recognized in other comprehensive gain	76,599
Effects of exchange difference	<u>(7,880)</u>
Balance at June 30, 2025	<u>\$ 990,589</u>

	Financial Instruments at FVTPL	
	Financial Assets	Financial Liabilities
Balance at January 1, 2025	\$ 66,607	\$ 563,583
Recognized in profit or loss	(13,557)	(460,762)
Effects of exchange difference	<u>7,277</u>	<u>492,760</u>
Balance at June 30, 2025	<u>\$ 60,327</u>	<u>\$ 595,581</u>

4) Valuation technique and inputs applied for Level 2 fair value measurement

Financial Instruments	Valuation Techniques and Inputs
Derivatives - foreign exchange forward contracts	Discounted cash flow. Future cash flows are estimated based on observable forward exchange rates at the end of the reporting period and contract forward rates, and discounted at a rate that reflects the credit risk of various counterparties.
Derivatives - exchange rate swap contracts	Discounted cash flow. Future cash flows are estimated based on observable forward exchange rates at the end of the reporting period and contract forward rates, and discounted at a rate that reflects the credit risk of various counterparties.
Derivatives - interest rate contracts	Discounted cash flow. Future cash flows are estimated based on observable floating rates at the end of the reporting period and fixed interest rates under contracts.
Derivatives - option	Black-Scholes Model. The significant unobservable input value is the market price volatility of the commodity.
Derivatives - gas swap contracts	Discounted cash flow. Future cash flows are estimated based on observable forward gas prices at the end of the reporting period and fixed gas prices under contract.
Derivatives - electricity swap contracts	Discounted cash flow. Future cash flows are estimated based on observable forward electricity prices at the end of the reporting period and fixed power prices under contract.
Derivatives - Nickel swap contracts	Discounted cash flow. Future cash flows are estimated based on observable forward Nickel prices at the end of the reporting period and fixed Nickel prices under contract.

5) Valuation technique and inputs applied for Level 3 fair value measurement

Financial Instruments	Valuation Technique and Inputs
Unlisted equity securities	Market approach. Fair values are determined based on the observable and comparable companies' fair values at the end of the reporting period, adjusted by price earnings ratio and price-to-book ratio of the investees.
	Net asset method. Fair values are determined based on the book value of companies.
	Discounted cash flow. Present values are determined based on future cash flows discounted at market yield.
Contingent consideration	The estimated fair value is discounted according to the probability of reaching the agreed conditions and based on the credit risk discount rate and other information.

c. Categories of financial instruments

	June 30, 2026	December 31, 2025	June 30, 2025
<u>Financial assets</u>			
Financial assets at amortized cost			
Cash and cash equivalents	\$ 17,651,221	\$ 12,490,915	\$ 15,259,456
Contract assets - current	800,304	550,281	628,692
Notes receivable and trade receivables (including related parties)	20,484,717	15,822,459	16,301,475
Finance lease receivables (current and non-current)	509,113	498,565	508,280
Other receivables	6,733,355	6,749,265	6,489,800
Other financial assets	5,050,478	5,108,254	4,635,843
Refundable deposits	505,330	473,122	498,471
Financial assets at amortized cost (current and non-current)	64,386	126,308	117,668
Derivative financial assets for hedging (current and non-current)	336,226	1,741,551	5,788
Financial assets at FVTPL (current and non-current)	164,062	531,738	177,547
Financial assets at FVTOCI	28,476,284	28,005,285	17,669,702
<u>Financial liabilities</u>			
Financial liabilities at FVTPL (current and non-current)	201,536	128,866	1,055,719
Derivative financial liabilities for hedging (current and non-current)	55,962	90,458	33,969
Financial liabilities at amortized cost			
Short-term borrowings	14,080,117	11,260,350	13,065,716
Short-term notes and bills payable	39,996	-	-
Contract liabilities	85,781	259,459	43,908
			(Continued)

	June 30, 2026	December 31, 2025	June 30, 2025
Notes payable and trade payables	\$ 15,663,366	\$ 12,336,020	\$ 11,899,902
Other payables	13,554,102	12,242,147	11,952,397
Bonds payable (including current portion)	12,800,000	12,855,387	12,904,981
Long-term borrowings (including current portion)	58,721,571	55,186,138	52,779,888
Long-term notes and bills payable	-	1,999,212	1,997,996
Other financial liabilities (recorded under non-current liabilities)	3,932,641	3,958,136	3,564,923
Deposits received (recorded under other current and non-current liabilities)	437,493	453,436	412,295
			(Concluded)

d. Financial risk management objectives and policies

The Group's major financial instruments included equity and investments, borrowings, trade receivables, and trade payables. The Group's corporate treasury function provides services to the business, coordinates access to domestic and international financial markets, and monitors and manages the financial risks relating to the operations of the Group through internal risk reports that analyze exposures by degree and magnitude of risks. These risks include market risk, credit risk and liquidity risk.

The Group seeks to minimize the effects of these risks by using derivative financial instruments to hedge risk exposures. The use of financial derivatives is governed by the Group's policies approved by the board of directors, which provides written principles on foreign exchange risk, interest rate risk and credit risk, the use of financial derivatives and non-derivative financial instruments, and the investment of excess liquidity. Compliance with policies and exposure limits is reviewed by the internal auditors on a continuous basis. The Group did not enter into or trade financial instruments for speculative purposes.

1) Market risk

The Group's activities exposed is primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The Group entered into foreign exchange forward contracts and interest rate swaps contracts to hedge foreign currency risk and interest rate risk.

There has been no change to the Group's exposure to market risks or the manner in which these risks were managed and measured.

a) Foreign currency risk

The Group has foreign currency sales and purchases, which exposed the Group to foreign currency risk. Exchange rate exposures were managed within approved policy parameters utilizing foreign exchange forward contracts.

It is the Group's policy to make the terms of the derivatives instruments match the terms of the hedged items and to maximize the hedge effectiveness.

The carrying amounts of the Group's foreign currency denominated monetary assets and monetary liabilities (including those eliminated on consolidation) at the end of the period are set out in Note 39 to the consolidated financial statements.

The carrying amounts of the Group's derivatives exposed to foreign currency risk at the end of the reporting period were as follows:

	June 30, 2026	December 31, 2025	June 30, 2025
<u>Assets</u>			
U.S. dollar	\$ 549,000	\$ 3,286,269	\$ 9,045,936
Euro	4,418	1,639,672	2,495,312
<u>Liabilities</u>			
U.S. dollar	26,936	1,674,217	11,965,893
Euro	41,176	195,332	813,122

Sensitivity analysis

The Group is mainly exposed to the U.S. dollars.

The following table details the Group's sensitivity to a 1% increase and decrease in the New Taiwan dollar (i.e. functional currency) against the relevant foreign currencies. The sensitivity analysis includes only outstanding foreign currency denominated monetary items and adjusts their translation at the end of the reporting period for a 1% change in foreign currency rates.

	U.S. Dollar Impact			
	For the Three Months Ended		For the Six Months Ended	
	June 30		June 30	
	2026	2025	2026	2025
Profit or loss	\$ 70,608	\$ 185,941	\$ 225,490	\$ 253,379
	Euro Dollar Impact			
	For the Three Months Ended		For the Six Months Ended	
	June 30		June 30	
	2026	2025	2026	2025
Profit or loss	\$ (30,475)	\$ (6,248)	\$ (4,457)	\$ 15,646

Hedge accounting

The Group's hedging strategy is to enter into foreign exchange forward contracts, foreign exchange swap contracts and foreign-currency deposits to avoid the exposure of its foreign currency receipts and payments and to the exchange rate and the procurement of significant capital expenditures in foreign currency. Those transactions are designated as cash flow hedges. When forecast purchases actually take place, basis adjustments are made to the initial carrying amounts of non-financial hedged items when the anticipated purchases take place.

June 30, 2026

Hedging Instrument/ Hedged Items	Notional Amount	Line Item in Balance Sheet	Carrying Amount	
			Asset	Liability
Cash flow hedges				
Foreign exchange forward contracts/anticipated equipment purchase payment	NTD391,193/ EUR10,661	Financial liability for hedging	\$ -	\$ 54,080
Hedging foreign-currency deposits/anticipated equipment purchase payment	NTD185,522/ EUR5,116	Financial assets for hedging	185,667	-
Foreign exchange forward contracts/anticipated sale contracts	RMB529,775/ SGD97,058	Financial assets for hedging	77,848	-
Hedging Instrument/ Hedged Items	Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness	Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness	Balance in Other Equity	
			Continuing Hedges	Hedge Accounting No Longer Applied
Cash flow hedges				
Foreign exchange forward contracts/anticipated equipment purchase payment	\$ (24,743)	\$ 24,743	\$ (24,743)	\$ -
Foreign exchange forward contracts/anticipated sale contracts	98,454	-	98,454	-

For the six months ended June 30, 2026

Comprehensive Income	Hedging (Losses) Gains Recognized in OCI	Amount of Hedge Ineffectiveness Recognized in Profit or Loss	Line Item in Which Hedge Ineffectiveness is Included	Amount Reclassified to P/L and Adjusted Line Item	
				Due to Hedged Item Affecting P/L	Due to Hedged Future Cash Flows No Longer Expected to Occur
Cash flow hedges					
Anticipated equipment purchase payment	\$ (21,294)	\$ 166	-	\$ -	\$ 166
Anticipated sale contracts	98,454	-	-	-	-

The key terms of forward foreign exchange contracts outstanding as of the balance sheet date, which have not yet matured, are as follows:

	Currency	Maturity Date	Contract Amount (In Thousands)
Foreign exchange forward contracts	EUR/NTD	2026.07.02-2027.06.25	EUR10,661/NTD391,891
Foreign exchange forward contracts	SGD/RMB	2026.07.01-2026.10.27	SGD97,058/RMB531,819

June 30, 2026

December 31, 2025

Hedging Instrument/ Hedged Items	Notional Amount	Line Item in Balance Sheet	Carrying Amount	
			Asset	Liability
Cash flow hedges				
Foreign exchange forward contracts/anticipated equipment purchase payment	NT\$821,206/ EUR22,814	Financial liability for hedging	\$ -	\$ 48,012
Hedging foreign-currency deposits/anticipated equipment purchase payment	NT\$67,250/ EUR1,822	Financial assets for hedging	67,250	-
Exchange rate swap contracts/anticipated sale contracts	RMB111,928/ EUR13,631	Financial assets for hedging	2,106	-
Hedging foreign-currency deposits/anticipated sale contracts	RMB370,598/ EUR45,000	Financial assets for hedging	1,657,146	-
Foreign exchange forward contracts/anticipated sale contracts	RMB675,951/ SGD120,292	Financial assets for hedging	30,508	-

Hedging Instrument/ Hedged Items	Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness	Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness	Balance in Other Equity	
			Continuing Hedges	Hedge Accounting No Longer Applied
Cash flow hedges				
Foreign exchange forward contracts/anticipated equipment purchase payment	\$ (29,608)	\$ 29,608	\$ (29,608)	\$ -
Hedging foreign-currency deposits/anticipated equipment purchase payment	(1,689,759)	1,689,759	(1,689,759)	-

For the year ended December 31, 2025

Comprehensive Income	Hedging Gains Recognized in OCI	Amount of Hedge Ineffectiveness Recognized in Profit or Loss	Line Item in Which Hedge Ineffectiveness is Included	Amount Reclassified to P/L and Adjusted Line Item	
				Due to Hedged Item Affecting P/L	Due to Hedged Future Cash Flows No Longer Expected to Occur
Cash flow hedges					
Anticipated equipment purchase payment	\$ 29,608	\$ -	-	\$ 274,103	\$ -
Anticipated sale contracts	1,689,759	-	-	-	-

The key terms of forward foreign exchange contracts outstanding as of the balance sheet date, which have not yet matured, are as follows:

	Currency	Maturity Date	Contract Amount (In Thousands)
<u>December 31, 2025</u>			
Foreign exchange forward contracts	EUR/NTD	2026.01.02-2026.07.27	EUR22,814/NTD821,206
Foreign exchange forward contracts	SGD/RMB	2026.01.05-2026.10.27	SGD120,292/RMB675,951

June 30, 2025

Hedging Instrument/ Hedged Items	Notional Amount	Line Item in Balance Sheet	Carrying Amount	
			Asset	Liability
Cash flow hedges				
Foreign exchange forward contracts/anticipated equipment purchase payment	NT\$2,268,867/ EUR66,161	Financial liability for hedging	\$ -	\$ 9,107
Hedging foreign-currency deposits/anticipated equipment purchase payment	NT\$1,296/ EUR35	Financial assets for hedging	1,296	-
Hedging Instrument/ Hedged Items	Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness	Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness	Balance in Other Equity	
			Continuing Hedges	Hedge Accounting No Longer Applied
Cash flow hedges				
Foreign exchange forward contracts/anticipated equipment purchase payment	\$ (3,063)	\$ (3,063)	\$ (3,063)	\$ -

For the six months ended June 30, 2025

Comprehensive Income	Hedging Gains (Losses) Recognized in OCI	Amount of Hedge Ineffectiveness Recognized in Profit or Loss	Line Item in Which Hedge Ineffectiveness is Included	Amount Reclassified to P/L and Adjusted Line Item	
				Due to Hedged Item Affecting P/L	Due to Hedged Future Cash Flows No Longer Expected to Occur
Cash flow hedges					
Anticipated equipment purchase payment	\$ 3,063	\$ -	-	\$ -	\$ -

The key terms of forward foreign exchange contracts outstanding as of the balance sheet date, which have not yet matured, are as follows:

	Currency	Maturity Date	Contract Amount (In Thousands)
<u>June 30, 2025</u>			
Foreign exchange forward contracts	EUR/NTD	2024.07.31-2026.02.26	EUR66,161/NTD2,268,867

b) Interest rate risk

The Group was exposed to interest rate risk because entities in the Group borrow funds at both fixed and floating interest rates.

The carrying amounts of the Group's financial assets and financial liabilities with exposure to interest rates at the end of the reporting period were as follows:

	June 30, 2026	December 31, 2025	June 30, 2025
Fair value interest rate risk			
Financial assets	\$ 63,560	\$ 62,605	\$ 116,886
Financial liabilities	12,800,000	12,855,387	12,904,981
Cash flow interest rate risk			
Financial assets	826	842	782
Financial liabilities	75,652,031	71,781,249	70,973,586

Sensitivity analysis

The sensitivity analysis below was determined based on the Group's exposure to interest rates for financial instruments at the end of the reporting period. For floating rate liabilities, the analysis was prepared assuming the amount of each liability outstanding at the end of the reporting period was outstanding for the whole year.

If interest rates had been 100 basis points higher and all other variables were held constant, the Group's pre-tax profit for the three months ended June 30, 2026 and 2025 would have decreased by NT\$192,967 thousand and NT\$166,959 thousand, respectively, and the Group's pre-tax profit for the six months ended June 30, 2026 and 2025 would have decreased by NT\$378,056 thousand and NT\$349,521 thousand, respectively.

Hedge accounting

The Group entered into interest rate swap contracts to mitigate the risk of changes in interest rates on cash flow exposure related to its outstanding variable rate debt. Interest rate swaps are settled on a contract basis. The floating rate on interest rate swaps is Euro Interbank Offered Rate (Euribor). The Group will settle the difference between the fixed and floating interest rates on a net basis.

The following tables summarize the information relating to the hedges for interest rate risk.

June 30, 2026

Hedging Instrument	Currency	Contract Amount	Maturity	Range of Interest Rates Paid	Range of Interest Rates Received	Line Item in Balance Sheet	Carrying Amount		Change in Value Used for Calculating Hedge Ineffectiveness
							Asset	Liability	
Cash flow hedges									
Interest rate swap contracts	EUR	\$ 12,225	2027.12.31-2030.12.18	-0.255%-3.505%	Note	Financial assets for hedging	\$ 271	\$ -	\$ -

December 31, 2025

Hedging Instrument	Currency	Contract Amount	Maturity	Range of Interest Rates Paid	Range of Interest Rates Received	Line Item in Balance Sheet	Carrying Amount		Change in Value Used for Calculating Hedge Ineffectiveness
							Asset	Liability	
Cash flow hedges									
Interest rate swap contracts	EUR	\$ 55,340	2026.05.30-2030.12.18	-0.255%-3.505%	Note	Financial assets for hedging	\$ 206	\$ -	\$ -

June 30, 2025

Hedging Instrument	Currency	Contract Amount	Maturity	Range of Interest Rates Paid	Range of Interest Rates Received	Line Item in Balance Sheet	Carrying Amount		Change in Value Used for Calculating Hedge Ineffectiveness
							Asset	Liability	
Cash flow hedges									
Interest rate swap contracts	EUR	\$ 68,733	2026.06.30-2030.12.18	-0.225%-3.270%	Note	Financial assets for hedging	\$ 131	\$ -	\$ -

Note: It is the three to six months interest rate of Euro Interbank Offered Rate (Euribor) on the second business day before the issuance date.

2) Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in a financial loss to the Group. As of the end of the reporting period, the Group's maximum exposure to credit risk, which would cause a financial loss to the Group due to the failure of the counterparty to discharge its obligation and due to financial guarantees provided by the Group, could be equal to the total of the following:

- The carrying amount of the respective recognized financial assets as stated in the condensed balance sheets; and
- The maximum amount the entity would have to pay if the financial guarantee is called upon, irrespective of the likelihood of the guarantee being exercised.

The Group adopted a policy of only dealing with creditworthy counterparties and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults. The Group's exposure and the credit ratings of its counterparties are continuously monitored, and the aggregate value of transactions concluded is spread amongst the approved counterparties. Credit exposure is controlled by setting credit limits that are reviewed and approved by the risk management committee annually.

In order to minimize credit risk, the management of the Group has delegated a team responsible for the determination of credit limits, credit approvals and other monitoring procedures to ensure that follow-up action is taken to recover overdue receivables. In addition, the Group reviews the recoverable amount of each individual trade receivables at the end of the reporting period to ensure that adequate impairment losses are made for irrecoverable amounts. In this regard, the directors of the Group consider that the Group's credit risk was significantly reduced.

3) Liquidity risk

The Group manages liquidity risk by monitoring and maintaining a level of cash and cash equivalents deemed adequate to finance the Group's operations and mitigate the effects of fluctuations in cash flows. In addition, management monitors the utilization of bank borrowings and ensures compliance with loan covenants.

- a) The following table details the Group's expected maturities for its non-derivative financial liabilities with agreed upon repayment periods.

June 30, 2026

	1 Year	1-2 Years	2-5 Years	5+ Years	Total
Non-derivative financial liabilities					
Variable interest rate liabilities	\$ 27,025,189	\$ 10,726,556	\$ 13,497,387	\$ 24,402,899	\$ 75,652,031
Lease liabilities	408,931	396,337	1,402,521	2,205,244	4,413,033
Fixed interest rate liabilities	7,500,000	-	3,000,000	2,300,000	12,800,000
Non-interest bearing liabilities	<u>27,521,533</u>	<u>1,024,210</u>	<u>3,134,982</u>	<u>73,452</u>	<u>31,754,177</u>
	<u>\$ 62,455,653</u>	<u>\$ 12,147,103</u>	<u>\$ 21,034,890</u>	<u>\$ 28,981,595</u>	<u>\$ 124,619,241</u>

December 31, 2025

	1 Year	1-2 Years	2-5 Years	5+ Years	Total
Non-derivative financial liabilities					
Variable interest rate liabilities	\$ 20,835,761	\$ 17,615,684	\$ 24,024,234	\$ 9,305,570	\$ 71,781,249
Lease liabilities	454,534	442,676	1,330,271	2,354,165	4,581,646
Fixed interest rate liabilities	7,555,387	-	3,000,000	2,300,000	12,855,387
Non-interest bearing liabilities	<u>21,585,731</u>	<u>973,621</u>	<u>3,169,260</u>	<u>70,236</u>	<u>25,798,848</u>
	<u>\$ 50,431,413</u>	<u>\$ 19,031,981</u>	<u>\$ 31,523,765</u>	<u>\$ 14,029,971</u>	<u>\$ 115,017,130</u>

June 30, 2025

	1 Year	1-2 Years	2-5 Years	5+ Years	Total
Non-derivative financial liabilities					
Variable interest rate liabilities	\$ 19,746,434	\$ 10,654,971	\$ 33,947,649	\$ 6,624,532	\$ 70,973,586
Lease liabilities	362,809	359,222	934,896	2,244,197	3,901,124
Fixed interest rate liabilities	104,981	7,500,000	3,000,000	2,300,000	12,904,981
Non-interest bearing liabilities	<u>21,929,032</u>	<u>870,245</u>	<u>2,957,287</u>	<u>11,560</u>	<u>25,768,124</u>
	<u>\$ 42,143,256</u>	<u>\$ 19,384,438</u>	<u>\$ 40,839,832</u>	<u>\$ 11,180,289</u>	<u>\$ 113,547,815</u>

- b) The Group's expected maturities for its derivative financial instruments with agreed upon settlement dates were as follows:

June 30, 2026

	On Demand or Less Than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	5+ Years	Total
<u>Net settled</u>						
Commodity futures contracts	\$ 71,894	\$ (23,876)	\$ 48,393	\$ -	\$ -	\$ 96,411
Foreign exchange forward contracts	(106,922)	(25,756)	105,245	-	-	(27,433)
Exchange rate swap contracts	-	-	-	-	-	-
Interest rate swap contracts	-	-	-	9,838	-	9,838
Gas swap contracts	-	14,239	26,447	1,968	-	42,654
Electricity swap contracts	-	17,594	2,625	-	-	20,219
Futures options	-	-	-	-	-	-
Nickel swap contract	1,765	(3,646)	(1)	-	-	(1,882)
	<u>\$ (33,263)</u>	<u>\$ (21,445)</u>	<u>\$ 182,711</u>	<u>\$ 11,807</u>	<u>\$ -</u>	<u>\$ 139,810</u>

December 31, 2025

	On Demand or Less Than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	5+ Years	Total
<u>Net settled</u>						
Commodity futures contracts	\$ (40,020)	\$ 254,730	\$ 241,625	\$ -	\$ -	\$ 456,335
Foreign exchange forward contracts	(56,713)	31,779	25,224	-	-	290
Exchange rate swap contracts	(1,671)	-	2,106	-	-	435
Interest rate swap contracts	-	-	621	6,985	-	7,606
Gas swap contracts	(1,969)	(4,819)	(17,222)	(3,508)	-	(27,518)
Electricity swap contracts	1,137	(353)	(44,401)	(1,819)	-	(45,436)
Nickel swap contract	3,731	2,678	1,034	-	-	7,443
	<u>\$ (95,505)</u>	<u>\$ 284,015</u>	<u>\$ 208,987</u>	<u>\$ 1,658</u>	<u>\$ -</u>	<u>\$ 399,155</u>

June 30, 2025

	On Demand or Less Than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	5+ Years	Total
<u>Net settled</u>						
Commodity futures contracts	\$ 59,212	\$ 58,008	\$ -	\$ -	\$ -	\$ 117,220
Foreign exchange forward contracts	(113,959)	605	571	(910)	-	(113,693)
Exchange rate swap contracts	(361,435)	6,094	-	-	-	(355,341)
Interest rate swap contracts	-	-	-	4,492	-	4,492
Gas swap contracts	-	1,079	3,532	-	-	4,611
Electricity swap contracts	(6,600)	(19,111)	(1,471)	-	-	(27,182)
Futures options	(211)	-	-	-	-	(211)
Nickel swap contract	(551)	(1,143)	(597)	-	-	(2,291)
	<u>\$ (423,544)</u>	<u>\$ 45,532</u>	<u>\$ 2,035</u>	<u>\$ 3,582</u>	<u>\$ -</u>	<u>\$ (372,395)</u>

e. Transfers of financial assets

1) Transfers of financial assets with recourse

The Group discounted trade receivables with an aggregate carrying amount of \$2,362,588 thousand and \$173,330 thousand to banks for the six months ended June 30, 2026 and 2025, respectively. According to the contract, if the trade receivables are not recoverable at maturity, the banks have the right to require that the Group pay the unsettled balance. As the Group has not transferred the significant risks and rewards relating to the trade receivables, the Group continues to recognize the full carrying amounts of the trade receivables and treats the trade receivables that have been transferred to banks as collateral for borrowings. Refer to Note 23 to the consolidated financial statements.

As of June 30, 2026, December 31, 2025 and June 30, 2025, the carrying amount of these trade receivables that have been transferred but not derecognized was \$379,339 thousand, \$66,572 thousand and \$112,256 thousand, and the carrying amount of the related liabilities was \$360,215 thousand, \$66,572 thousand and \$104,321 thousand, respectively.

2) Transfers of financial assets without recourse

The relevant information of the Group's sales of trade receivables were as follows:

Counterparty	Receivables Factoring Proceeds	Amount Reclassified to Other Receivables	Advances Received - Unused	Advances Received - Used	Annual Interest Rates on Advances Received (Used) (%)
<u>June 30, 2026</u>					
CTBC Bank	\$ 2,165	\$ -	US\$ 2,700	\$ -	-
Taipei Fubon Bank	-	-	10,800	-	-
	<u>\$ 2,165</u>	<u>\$ -</u>	<u>US\$ 13,500</u>	<u>\$ -</u>	
<u>December 31, 2025</u>					
CTBC Bank	\$ 19,088	\$ -	US\$ 2,700	\$ -	-
Taipei Fubon Bank	297,964	-	10,800	-	-
	<u>\$ 317,052</u>	<u>\$ -</u>	<u>US\$ 13,500</u>	<u>\$ -</u>	
<u>June 30, 2025</u>					
CTBC Bank	\$ 15,799	\$ 1,167	US\$ 2,700	\$ -	-
Taipei Fubon Bank	297,965	21,796	10,800	-	-
	<u>\$ 313,764</u>	<u>\$ 22,963</u>	<u>US\$ 13,500</u>	<u>\$ -</u>	

36. TRANSACTIONS WITH RELATED PARTIES

Balances and transactions between the Company and its subsidiaries, which are related parties of WLC, have been eliminated on consolidation and are not disclosed in this note. Details of transactions between the Group and other related parties are disclosed as below:

a. Related party name and category

Related Party Name	Related Party Category
Winbond Electronics Corp.	Associate
Walsin Technology Corp.	Associate
Walton Advanced Engineering, Inc.	Associate
Chin-Xin Investment Co., Ltd.	Associate
Changzhou China Steel Precision Materials Co., Ltd.	Associate
Tsai Yi Corporation	Associate
Nuvoton Technology Corporation	Associate
Prosperity Dielectrics Co., Ltd.	Associate

(Continued)

Related Party Name	Related Party Category
Innovation West Mantewe Pte. Ltd.	Associate
Nuvoton Electronics Technology (H.K.) Limited	Associate
Nuvoton Electronics Technology (Nanjing) Limited	Associate
PT. Transcoal Minergy	Associate
HannStar Display Corp.	Substantive related party
Kuang Tai Metal Industrial Co., Ltd.	Substantive related party
HannStar Board Tech. (Jiangyin) Corp.	Substantive related party
HannStar Board Corp.	Substantive related party
Global Brands Manufacture Ltd.	Substantive related party
Info-Tek Corp.	Substantive related party
HannsTouch Holdings Company	Substantive related party
Walsin Lihwa Sustainability Foundation	Substantive related party
Chuangyi Computer (Chongqing) Co., Ltd.	Substantive related party
Dongguan Ruisheng Electronics Co., Ltd.	Substantive related party
Silitech Technology Corporation	Substantive related party
Global Investment Co., Ltd.	Substantive related party
Trefilados Inoxidables de Mexico, S.A. DE C.V.	Substantive related party
Ferriere di Stabio SA	Substantive related party
Novametal SA	Substantive related party
Novametal do Brasil LTDA	Substantive related party
Wire Products Stainless Steel PTY Ltd	Substantive related party
T.D.V. Trefileries des Vosges SA	Substantive related party
Novametal Europe Srl	Substantive related party
Novametal USA	Substantive related party
Dongguan Novametal Wire Co., LTD	Substantive related party
PT. Walsin Everising Specialty Steel Indonesia	Associate (Note)

(Concluded)

Note: The Group increase capital in cash of PT. Walsin Everising Specialty Steel Indonesia on October 21, 2025. As a result, the Group holds 51.00% of the shares of PT. Walsin Everising Specialty Steel Indonesia, which has become a subsidiary of the Group. Refer to Note 15 to the consolidated financial statements.

b. Sales

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Associates	\$ 1,155	\$ 2,354	\$ 4,282	\$ 3,447
Other related parties	<u>1,302,505</u>	<u>1,140,197</u>	<u>2,230,090</u>	<u>2,413,601</u>
	<u>\$ 1,303,660</u>	<u>\$ 1,142,551</u>	<u>\$ 2,234,372</u>	<u>\$ 2,417,048</u>

c. Rental income

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Associates	<u>\$ 11,936</u>	<u>\$ 13,285</u>	<u>\$ 23,753</u>	<u>\$ 28,239</u>

d. Purchases of goods

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Associates	\$ 3,377	\$ 3,921	\$ 3,377	\$ 8,475
Other related parties	<u>31,437</u>	<u>4,806</u>	<u>43,733</u>	<u>11,592</u>
	<u>\$ 34,814</u>	<u>\$ 8,727</u>	<u>\$ 47,110</u>	<u>\$ 20,067</u>

e. Administrative expenses

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Associates	\$ 5,888	\$ 4,446	\$ 8,736	\$ 6,855
Other related parties	<u>6,381</u>	<u>4,388</u>	<u>8,647</u>	<u>6,865</u>
	<u>\$ 12,269</u>	<u>\$ 8,834</u>	<u>\$ 17,383</u>	<u>\$ 13,720</u>

The share registration matters of WLC and associates were handled together. The related fees allocated to the related parties were charged against general and administrative expenses.

f. Donation

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Walsin Lihwa Sustainability Foundation	<u>\$ 3,000</u>	<u>\$ -</u>	<u>\$ 8,500</u>	<u>\$ -</u>

g. Dividends

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Other related parties	<u>\$ 1,305</u>	<u>\$ -</u>	<u>\$ 1,305</u>	<u>\$ -</u>

h. Notes receivable

	June 30, 2026	December 31, 2025	June 30, 2025
Associates	<u>\$ 3,149</u>	<u>\$ 7,774</u>	<u>\$ 3,715</u>

i. Trade receivables

	June 30, 2026	December 31, 2025	June 30, 2025
Associates	\$ 10,453	\$ 995	\$ 783
Other related parties	<u>553,399</u>	<u>294,451</u>	<u>467,814</u>
	<u>\$ 563,852</u>	<u>\$ 295,446</u>	<u>\$ 468,597</u>

j. Trade payables

	June 30, 2026	December 31, 2025	June 30, 2025
Other related parties	<u>\$ 22,242</u>	<u>\$ 9,999</u>	<u>\$ 2,355</u>

k. Other receivables (excluding financing provided)

	June 30, 2026	December 31, 2025	June 30, 2025
Associates	\$ 23,769	\$ 18,723	\$ 18,330
Other related parties	<u>3,901</u>	<u>3,851</u>	<u>3,030</u>
	<u>\$ 27,670</u>	<u>\$ 22,574</u>	<u>\$ 21,360</u>

l. Financing provided

Financing provided for related parties were as follows:

For the Six Months Ended June 30, 2026				
Related Parties	Highest Balance for the Period	Ending Balance	Interest Income	Interest Rate
Innovation West Mantewe Pte. Ltd.	<u>\$ 991,845</u>	<u>\$ 698,471</u>	<u>\$ 12,319</u>	3.65%
For the Year Ended December 31, 2025				
Related Parties	Highest Balance for the Period	Ending Balance	Interest Income	Interest Rate
Innovation West Mantewe Pte. Ltd.	<u>\$ 597,170</u>	<u>\$ 597,170</u>	<u>\$ 23,544</u>	3.87%
PT. Walsin Everising Specialty Steel Indonesia	<u>\$ 849,553</u>	<u>\$ 368,988</u>	<u>\$ 11,828</u>	4.70%

For the Six Months Ended June 30, 2025				
Related Parties	Highest Balance for the Period	Ending Balance	Interest Income	Interest Rate
Innovation West Mantewe Pte. Ltd.	<u>\$ 597,690</u>	<u>\$ 527,400</u>	<u>\$ 13,720</u>	4.32%
PT. Walsin Everising Specialty Steel Indonesia	<u>\$ 808,332</u>	<u>\$ 343,982</u>	<u>\$ 2,313</u>	5.31%

m. Guarantee deposits

	June 30, 2026	December 31, 2025	June 30, 2025
Associates	\$ 6,444	\$ 7,908	\$ 7,362
Other related parties	<u>363</u>	<u>-</u>	<u>-</u>
	<u>\$ 6,807</u>	<u>\$ 7,908</u>	<u>\$ 7,362</u>

n. Remuneration of key management personnel

The remuneration of directors and key executives were as follows:

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Short-term employee benefits	\$ 72,013	\$ 40,380	\$ 111,412	\$ 82,212
Post-employment benefits	<u>278</u>	<u>334</u>	<u>549</u>	<u>668</u>
	<u>\$ 72,291</u>	<u>\$ 40,714</u>	<u>\$ 111,961</u>	<u>\$ 82,880</u>

The remuneration of directors and key executives, as determined by the remuneration committee, is based on the performance of individuals and market trends.

37. ASSETS PLEDGED AS COLLATERAL OR FOR SECURITY

The following assets were provided as collaterals for bank borrowings, tariff guarantee for imported raw material and the deposits for completing constructions:

	June 30, 2026	December 31, 2025	June 30, 2025
Refundable deposits (recorded under other financial assets - current)	\$ 141,187	\$ 10,235	\$ 10,975
Restricted deposits (recorded under other financial assets - current)	191,591	130,969	159,368
Pledged time deposits (recorded under other non-current assets - other)	1,719	1,505	1,464

(Continued)

	June 30, 2026	December 31, 2025	June 30, 2025
Recorded under as other financial assets - non-current	\$ 4,717,700	\$ 4,797,000	\$ 4,465,500
Finance lease receivables	70,530	69,362	65,268
Long-term finance lease receivables	438,583	429,203	443,012
Refundable deposits	53,180	57,795	586
Trade receivables	360,215	66,752	157,873
Buildings and improvements	5,653,376	5,615,801	5,389,901
Right of use assets - land	207,640	202,309	192,056
Investment properties	<u>5,477,946</u>	<u>5,363,226</u>	<u>5,049,441</u>
	<u>\$ 17,313,667</u>	<u>\$ 16,744,157</u>	<u>\$ 15,935,444</u>

(Concluded)

38. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED COMMITMENTS

In addition to those disclosed in other notes, significant contingencies and unrecognized commitments of the Group as of June 30, 2026, December 31, 2025 and June 30, 2025 were as follows:

- a. Outstanding letters of credit not reflected in the consolidated financial statements as of June 30, 2026, December 31, 2025 and June 30, 2025 were as follows (in thousands):

	June 30, 2026	December 31, 2025	June 30, 2025
U.S. dollar	US\$ 3,170	US\$ 2,702	US\$ 5,885
Japanese yen	JPY 10,064	JPY 50,136	JPY 18,042
Euro	EUR 13,564	EUR 2,772	EUR 4,034
Renminbi	RMB 1,500	RMB 2,230	RMB 2,230
New Taiwan dollar	NT\$ 18,743	NT\$ 32,425	NT\$ 96,726

- b. Outstanding standby letters of credit and bid bonds of contingent liabilities not reflected in the consolidated financial statements were as follows (in thousands):

	June 30, 2026	December 31, 2025	June 30, 2025
New Taiwan dollar	NT\$ 1,226,397	NT\$ 664,117	NT\$ 1,099,171
U.S. dollar	US\$ 40	US\$ 40	US\$ 50
Renminbi	RMB 38,285	RMB 22,832	RMB 24,710

- c. Based on tariff and relevant regulations, the Group issue tariff letters of credit to import goods and to meet the needs of post-release duty payment. The amount of tariff letters of credit were as follows:

	June 30, 2026	December 31, 2025	June 30, 2025
New Taiwan dollar	NT\$ 446,346	NT\$ 689,537	NT\$ 449,497

d. Non-cancelable raw material procurement contracts were as follows:

		June 30, 2026	December 31, 2025	June 30, 2025
U.S. dollar	US\$	14,646	US\$ 12,419	US\$ 4,581
Renminbi	RMB	158,506	RMB 76,735	RMB 38,934

e. The Group entered into a contract for the construction of new plants on the Group's own land, the purchase of machinery and equipment, and technique licensing and authorization agreements. The amount of the unrecognized commitments were as follows:

		June 30, 2026	December 31, 2025	June 30, 2025
New Taiwan dollar	NT\$	2,593,302	NT\$ 2,173,783	NT\$ 2,939,428
U.S. dollar	US\$	44,196	US\$ 33,648	US\$ 37,004
Renminbi	RMB	90,390	RMB 95,604	RMB 45,900
Euro	EUR	32,088	EUR 56,308	EUR 114,749
Indonesia rupiah	IDR	118,581,586	IDR 118,581,586	IDR 84,609,129

39. SIGNIFICANT ASSETS AND LIABILITIES DENOMINATED IN FOREIGN CURRENCIES

The Group's significant financial assets and liabilities dominated in foreign currencies aggregated by the foreign currencies other than functional currencies of the entities in the Group and the related exchange rates between the foreign currencies and the respective functional currencies were as follows:

June 30, 2026

	Foreign Currency	Exchange Rate	Carrying Amount
<u>Financial assets</u>			
Monetary items			
U.S. dollar	\$	161,607	\$ 5,147,183
Japanese yen		1,196,856	234,943
Euro		24,869	902,496
Singapore dollar		1,302	32,042
Hong Kong dollar		4,940	20,061
Renminbi		56,363	263,566
Malaysian ringgit		52,529	396,828
Indonesian rupiah		2,660,611,022	4,735,888
Great British Pound		294	12,391
South Korean won		1,773,346	36,531
Non-monetary items			
U.S. dollar		43,416	1,382,800
Renminbi		35,624	166,586

(Continued)

	Foreign Currency	Exchange Rate	Carrying Amount
<u>Financial liabilities</u>			
Monetary items			
U.S. dollar	\$ 24,303	31.8500	\$ 774,051
Euro	393	36.2900	14,262
Renminbi	61,296	4.6762	286,634
Non-monetary items			
U.S. dollar	2,028	31.8500	64,592 (Concluded)

December 31, 2025

	Foreign Currency	Exchange Rate	Carrying Amount
<u>Financial assets</u>			
Monetary items			
U.S. dollar	\$ 146,098	31.4300	\$ 4,591,860
Japanese yen	454,210	0.2008	91,205
Euro	20,176	36.9000	744,494
Singapore dollar	23,525	24.4500	575,186
Hong Kong dollar	3,146	4.0380	12,704
Malaysian ringgit	46,915	7.4805	350,950
Renminbi	65,602	4.47155	293,343
Indonesian rupiah	1,248,133,952	0.00188	2,346,492
South Korean won	1,061,460	0.02188	23,225
Non-monetary items			
U.S. dollar	43,675	31.4300	1,372,705
Renminbi	82,807	4.47155	370,276

Financial liabilities

Monetary items			
U.S. dollar	30,270	31.4300	951,386
Renminbi	151,199	4.47155	676,094
Indonesian rupiah	492,607,538	0.00188	926,102
Non-monetary items			
U.S. dollar	53	31.4300	1,671

June 30, 2025

	Foreign Currency	Exchange Rate	Carrying Amount
<u>Financial assets</u>			
Monetary items			
U.S. dollar	\$ 1,001,908	29.3	\$ 29,355,904
Japanese yen	792,216	0.2034	161,137
Euro	23,762	34.35	816,225
Singapore dollar	16,513	23	379,799
Hong Kong dollar	2,584	3.732	9,643
Renminbi	39,684	4.09292	162,423
Malaysian ringgit	35,378	6.6905	236,698
Indonesian rupiah	1,118,725,068	0.00178	1,991,331
Thai baht	12,783	0.9842	12,581
Non-monetary items			
U.S. dollar	66,188	29.3	1,939,308
Renminbi	18,650	4.09292	76,333
<u>Financial liabilities</u>			
Monetary items			
U.S. dollar	37,476	29.3	1,098,047
Euro	27,186	34.35	933,839
Renminbi	117,360	4.09292	480,345
Indonesian rupiah	386,287,949	0.00178	687,593
Non-monetary items			
U.S. dollar	17,843	29.3	522,800

For the three months ended June 30, 2026 and 2025, realized and unrealized net foreign exchange (losses) gains were NT\$(47,718) thousand and NT\$571,479 thousand, respectively, and for the six months ended June 30, 2026 and 2025, realized and unrealized net foreign exchange (losses) gains were NT\$(280,721) thousand and NT\$489,924 thousand, respectively. It is impractical to disclose net foreign exchange gains (losses) by each significant foreign currency due to the variety of the foreign currency transactions and functional currencies in the Group.

40. SEPARATELY DISCLOSED ITEMS

a. Information on significant transactions and information on investees:

- 1) Financing provided to others (Table 1)
- 2) Endorsements/guarantees provided (Table 2)
- 3) Significant marketable securities held (excluding investments in subsidiaries, associates and joint ventures) (Table 3)
- 4) Total purchases from or sales to related parties amounting to at least NT\$100 million or 20% of the paid-in capital (Table 4)
- 5) Receivables from related parties amounting to at least NT\$100 million or 20% of the paid-in capital (Table 5)

- 6) Information on investees (Table 6)
 - 7) Intercompany relationships and significant intercompany transactions (Table 8)
- b. Information on investments in mainland China
- 1) Information on any investee company in mainland China, showing the name, principal business activities, paid-in capital, method of investment, inward and outward remittance of funds, ownership percentage, net income of investees, investment income or loss, carrying amount of the investment at the end of the period, repatriations of investment income, and limit on the amount of investment in the mainland China area (Table 7)
 - 2) Any of the following significant transactions with investee companies in mainland China, either directly or indirectly through a third party, and their prices, payment terms, and unrealized gains or losses (Table 8):
 - a) The amount and percentage of purchases and the balance and percentage of the related payables at the end of the period.
 - b) The amount and percentage of sales and the balance and percentage of the related receivables at the end of the period.
 - c) The amount of property transactions and the amount of the resultant gains or losses.
 - d) The balance of negotiable instrument endorsements or guarantees or pledges of collateral at the end of the period and the purposes.
 - e) The highest balance, the ending balance, the interest rate range, and total current period interest with respect to the financing of funds; and
 - f) Other transactions that have a material effect on the profit or loss for the year or on the financial position, such as the rendering or receipt of services.

41. SEGMENT INFORMATION

a. Basic information

1) Classification

Information reported to the chief operating decision maker for the purpose of resource allocation and assessment of segment performance focuses on the types of goods or services delivered or provided. Specifically, the Group's reportable segments were as follows:

a) Wires and cables

The segment's main products include copper rods, wires, connector and components which are sold to industries involving cables and wires, communications cable, heavy electronics, home electrical appliances and construction.

b) Stainless steel

The segment's main products include smelting, rolled stainless steel, carbon steel and precision alloy wire which are sold to industries involving construction components, crankshaft, machine tools, plumbing, heat exchanger, drainage, petrochemical and construction.

c) Resource

The segment's main business include nickel pig iron, sales of stainless steel products as an agent in Taiwan and important metal procurement and hedging.

d) Administration and investing

This segment primarily provides headquarters operational support, manages commercial real estate complexes and real estate properties, and offers rental, operating management and after-sales services. In addition, it is responsible for the management of other investee businesses.

2) Estimates of operating segment income and expenses, assets and liabilities

Accounting policies of operating segments are the same as those summarized in Note 4. Sales and transfers between segments are treated as transactions with third parties and evaluated at fair value.

The Group does not allocate income tax expense (benefit), investment income (loss) recognized under equity method, foreign exchange gain (loss), net investment income (loss), gain (loss) on disposal of investments, gain (loss) on valuation of financial assets and liabilities and extraordinary items to reportable segments. The amounts reported are consistent with the report used by chief operating decision makers.

3) Identification of operating segment

The reported segments of the Group are strategic business units, providing different products and services. They are managed separately because they use different technologies and sales strategies.

b. Financial information

1) Segment revenues and results

	(NT\$ in Thousand)				
	Wires and Cables	Stainless Steel	Resource Business	Administration and Investing	Total
For the six months ended June 30, 2026					
Revenue from external customers	\$ 24,443,973	\$ 47,309,868	\$ 16,848,713	\$ 2,115,527	\$ 90,718,081
Segment profit (loss)	1,842,373	(654,465)	618,486	(532,931)	1,273,463
Net non-operating income (expenses)					(976,383)
Net interest income (expenses)					
Share of profit of associates accounted for using the equity method					465,981
Dividend income					8,471,487
Loss on disposal of property, plant and equipment					(54,144)
Gain on disposal of investments					4,349,512
Foreign exchange loss, net					(280,721)
Loss on financial assets and liabilities at fair value through profit or loss					(435,075)
Net other income (loss)					<u>358,846</u>
Consolidated income before income tax					<u>\$ 13,172,966</u>

(Continued)

	Wires and Cables	Stainless Steel	Resource Business	Administration and Investing	Total
For the six months ended <u>June 30, 2025</u>					
Revenue from external customers	\$ 24,125,667	\$ 49,089,064	\$ 15,903,167	\$ 2,156,180	\$ 91,274,078
Segment profit (loss)	2,070,992	(546,391)	486,128	(562,986)	1,447,743
Net non-operating income (expenses)					
Net interest income (expenses)					(1,043,382)
Share of loss of associates accounted for using the equity method					(473,355)
Dividend income					518,596
Loss on disposal of property, plant and equipment					(8,718)
Loss on disposal of investment properties					(925)
Gain on disposal of investments					334,511
Foreign exchange gain, net					489,924
Loss on financial assets and liabilities at fair value through profit or loss					(32,006)
Net other loss					<u>(111,597)</u>
Consolidated income before income tax					<u>\$ 1,120,791</u> (Concluded)

2) Segment assets and liabilities

	Wires and Cables	Stainless Steel	Resource Business	Administration and Investing	Total
<u>Segment assets</u>					
June 30, 2026	\$ 24,783,864	\$ 99,329,815	\$ 42,645,127	\$ 183,634,912	\$ 350,393,718
December 31, 2025	<u>\$ 22,860,065</u>	<u>\$ 93,293,666</u>	<u>\$ 42,052,721</u>	<u>\$ 145,210,594</u>	<u>\$ 303,417,046</u>
June 30, 2025	<u>\$ 21,366,170</u>	<u>\$ 94,185,929</u>	<u>\$ 39,748,135</u>	<u>\$ 115,224,169</u>	<u>\$ 270,524,403</u>
<u>Segment liabilities</u>					
June 30, 2026	\$ 13,307,141	\$ 48,868,402	\$ 7,313,538	\$ 66,437,817	\$ 135,926,898
December 31, 2025	<u>\$ 10,335,192</u>	<u>\$ 45,544,564</u>	<u>\$ 8,497,958</u>	<u>\$ 62,942,064</u>	<u>\$ 127,319,778</u>
June 30, 2025	<u>\$ 10,439,498</u>	<u>\$ 47,357,132</u>	<u>\$ 6,460,541</u>	<u>\$ 62,551,375</u>	<u>\$ 126,808,546</u>

TABLE 1

WALSIN LIHWA HOLDINGS LIMITED AND SUBSIDIARIES

FINANCING PROVIDED TO OTHERS
 FOR THE SIX MONTHS ENDED JUNE 30, 2026
 (In Thousands of New Taiwan Dollars, U.S. Dollars, Euro and Renminbi)

No.	Lender	Borrower	Financial Statement Account	Related Party	Highest Balance for the Period	Ending Balance	Actual Amount Borrowed	Interest Rate (%)	Nature of Financing	Business Transaction Amount	Reasons for Short-term Financing	Allowance for Impairment Loss	Collateral		Financing Limit for Each Borrower (Note 1)	Aggregate Financing Limit (Note 1)
													Item	Value		
1	Walsin International Investments Limited	Walsin (China) Investment Co., Ltd.	Other receivables	Yes	\$ 19,375,356 (RMB 3,700,000)	\$ 17,302,014 (RMB 3,700,000)	\$ 17,287,985 (RMB 3,697,000)	1.65	Operating capital	\$ -	Operating capital	\$ -	-	\$ -	\$ 81,757,707	\$ 81,757,707
		Walsin Lihwa Corporation	Other receivables	Yes	9,961,500 (US\$ 300,000)	9,555,000 (US\$ 300,000)	- (US\$ -)	-	Operating capital	-	Operating capital	-	-	-	81,757,707	81,757,707
		Borrego Energy Holdings, LLC & Borrego Energy, LLC	Other receivables	Yes	1,660,250 (US\$ 50,000)	1,592,500 (US\$ 50,000)	893,106 (US\$ 28,041)	4.70	Operating capital	-	Operating capital	-	Promissory note and borrower's assets	1,389,224	7,544,235 (US\$ 236,873)	7,544,235 (US\$ 236,873)
		Com. Steel Inox S.p.A.	Other receivables	Yes	751,600 (EUR 20,000)	- (EUR -)	- (EUR -)	-	Operating capital	-	Repayment of loans from original shareholders	-	-	-	7,544,235 (EUR 207,887)	7,544,235 (EUR 207,887)
		DMV GmbH	Other receivables	Yes	1,503,200 (EUR 40,000)	- (EUR -)	- (EUR -)	-	Operating capital	-	Repayment of loans from original shareholders and operating capital	-	-	-	81,757,707 (EUR 2,252,899)	81,757,707 (EUR 2,252,899)
		Yantai Walsin Stainless Steel Co., Ltd.	Other receivables	Yes	7,014,330 (RMB 1,500,000)	7,014,330 (RMB 1,500,000)	- (RMB -)	-	Operating capital	-	Operating capital	-	-	-	81,757,707	81,757,707
2	Walsin (China) Investment Co., Ltd.	Walsin (Nanjing) Development Co., Ltd.	Other receivables	Yes	2,935,309 (RMB 650,000)	1,870,488 (RMB 400,000)	670,149 (RMB 143,310)	2.75	Operating capital	-	Operating capital	-	-	-	81,757,707	81,757,707
		Yantai Walsin Stainless Steel Co., Ltd.	Other receivables	Yes	19,640,124 (RMB 4,200,000)	19,640,124 (RMB 4,200,000)	16,496,886 (RMB 3,527,825)	2.20	Operating capital	-	Operating capital	-	-	-	81,757,707	81,757,707
		Jiangyin Walsin Specialty Alloy Materials Co., Ltd.	Other receivables	Yes	2,314,729 (RMB 495,000)	2,314,729 (RMB 495,000)	822,178 (RMB 175,821)	2.20	Operating capital	-	Operating capital	-	-	-	81,757,707	81,757,707
		Changshu Walsin Specialty Steel Co., Ltd.	Other receivables	Yes	3,273,354 (RMB 700,000)	3,273,354 (RMB 700,000)	- (RMB -)	-	Operating capital	-	Operating capital	-	-	-	81,757,707	81,757,707
		Dongguan Walsin Wire & Cable Co., Ltd.	Other receivables	Yes	140,287 (RMB 30,000)	140,287 (RMB 30,000)	118,346 (RMB 25,308)	2.20	Operating capital	-	Operating capital	-	-	-	81,757,707	81,757,707
		Jiangyin Walsin Steel Cable Co., Ltd.	Other receivables	Yes	561,146 (RMB 120,000)	561,146 (RMB 120,000)	- (RMB -)	-	Operating capital	-	Operating capital	-	-	-	81,757,707	81,757,707
		Hangzhou Walsin Power Cable & Wire Co., Ltd.	Other receivables	Yes	701,433 (RMB 150,000)	701,433 (RMB 150,000)	- (RMB -)	-	Operating capital	-	Operating capital	-	-	-	81,757,707	81,757,707
		Shanghai Walsin Lihwa Power Wire & Cable Co., Ltd.	Other receivables	Yes	374,098 (RMB 80,000)	374,098 (RMB 80,000)	207,157 (RMB 44,300)	2.20	Operating capital	-	Operating capital	-	-	-	435,235 (RMB 93,074)	1,740,943 (RMB 372,297)
		Nanjing Taiwan Trade Mart Management Co., Ltd.	Other receivables	Yes	654,671 (RMB 140,000)	654,671 (RMB 140,000)	595,563 (RMB 127,360)	0.95	Operating capital	-	Operating capital	-	-	-	81,757,707	81,757,707
		XiAn Walsin Metal Product Co., Ltd.	Other receivables	Yes	935,244 (RMB 200,000)	935,244 (RMB 200,000)	883,352 (RMB 188,903)	0.95	Operating capital	-	Operating capital	-	-	-	81,757,707	81,757,707
		Yantai Huaxin Renewable Resources Co., Ltd.	Other receivables	Yes	1,402,866 (RMB 300,000)	1,402,866 (RMB 300,000)	40,856 (RMB 8,737)	2.20	Operating capital	-	Operating capital	-	-	-	81,757,707	81,757,707
		Hangzhou Futong Electric Industries Co., Ltd.	Other receivables	Yes	46,762 (RMB 10,000)	- (RMB -)	- (RMB -)	-	Operating capital	-	Operating capital	-	-	-	1,740,943 (RMB 372,297)	1,740,943 (RMB 372,297)
		Nanjing Walsin Property Management Co., Ltd.	Other receivables	Yes	46,762 (RMB 10,000)	46,762 (RMB 10,000)	- (RMB -)	-	Operating capital	-	Operating capital	-	-	-	81,757,707	81,757,707
		Jiangsu Walsin Zhengneng Digital Technology Co., Ltd.	Other receivables	Yes	140,287 (RMB 30,000)	140,287 (RMB 30,000)	- (RMB -)	-	Operating capital	-	Operating capital	-	-	-	81,757,707	81,757,707
3	Shanghai Walsin Lihwa Power Wire & Cable Co., Ltd.	Walsin (China) Investment Co., Ltd.	Other receivables	Yes	46,762 (RMB 10,000)	46,762 (RMB 10,000)	- (RMB -)	-	Operating capital	-	Operating capital	-	-	-	82,063 (RMB 17,549)	328,261 (RMB 70,198)
4	Dongguan Walsin Wire & Cable Co., Ltd.	Walsin (China) Investment Co., Ltd.	Other receivables	Yes	140,287 (RMB 30,000)	140,287 (RMB 30,000)	- (RMB -)	-	Operating capital	-	Operating capital	-	-	-	81,757,707	81,757,707

(Continued)

No.	Lender	Borrower	Financial Statement Account	Related Party	Highest Balance for the Period	Ending Balance	Actual Amount Borrowed	Interest Rate (%)	Nature of Financing	Business Transaction Amount	Reasons for Short-term Financing	Allowance for Impairment Loss	Collateral		Financing Limit for Each Borrower (Note 1)	Aggregate Financing Limit (Note 1)
													Item	Value		
5	Hangzhou Walsin Power Cable & Wire Co., Ltd.	Walsin (China) Investment Co., Ltd.	Other receivables	Yes	\$ 701,433 (RMB 150,000)	\$ 701,433 (RMB 150,000)	\$ 281,635 (RMB 60,227)	0.95	Operating capital	\$ -	Operating capital	\$ -	-	\$ -	\$ 81,757,707	\$ 81,757,707
6	Hangzhou Futong Electric Industries Co., Ltd.	Walsin (China) Investment Co., Ltd.	Other receivables	Yes	46,258 (RMB 10,000)	- (RMB -)	- (RMB -)	-	Operating capital	-	Operating capital	-	-	-	116,036 (RMB 24,814)	116,036 (RMB 24,814)
7	Jiangyin Walsin Steel Cable Co., Ltd.	Walsin (China) Investment Co., Ltd.	Other receivables	Yes	561,146 (RMB 120,000)	561,146 (RMB 120,000)	372,844 (RMB 79,732)	0.95	Operating capital	-	Operating capital	-	-	-	81,757,707	81,757,707
8	Jiangsu Walsin Zhengneng Digital Technology Co., Ltd.	Walsin (China) Investment Co., Ltd.	Other receivables	Yes	140,287 (RMB 30,000)	140,287 (RMB 30,000)	- (RMB -)	-	Operating capital	-	Operating capital	-	-	-	81,757,707	81,757,707

Notes:

1.

According to the financing regulations provided by Walsin (China) Investment Co., Ltd., Walsin International Investments Limited, Dongguan Walsin Wire & Cable Co., Ltd., Shanghai Walsin Lihwa Power Wire & Cable Co., Ltd., Hangzhou Walsin Power Cable & Wire Co., Ltd., Jiangsu Walsin Zhengneng Digital Technology Co., Ltd., Hangzhou Futong Electric Industries Co., Ltd. and Jiangyin Walsin Steel Cable Co., Ltd., the total limit on the amount of the financing provided to WLC or a overseas subsidiary whose equity is 100%-owned, directly or indirectly by WLC cannot exceed 40% of the equity of the parent company as presented in the consolidated financial statements of Walsin Lihwa Corporation. The limit on the amount of financing provided to a subsidiary whose equity is less than 100%-owned, directly or indirectly by WLC, cannot exceed 40% of the parent company’s equity as presented in its the consolidated financial statements of a subsidiary. If the financing is a one-time funding, the amount for an individual loan shall not exceed 40% of the financing company’s equity as stated in the financing company’s latest consolidated financial statements. If it is a revolving funding, the amount for an individual loan shall not exceed 10% of the financing company’s equity in the financing company’s latest consolidated financial statements.

a.

The limit on the amount of financing provided to a single enterprise was as follows:

Walsin (Nanjing) Development Co., Ltd., Yantai Walsin Stainless Steel Co., Ltd., Jiangyin Walsin Specialty Alloy Materials Co., Ltd., Changshu Walsin Specialty Steel Co., Ltd., Dongguan Walsin Wire & Cable Co., Ltd., Jiangyin Walsin Steel Cable Co., Ltd., Hangzhou Walsin Power Cable & Wire Co., Ltd., Nanjing Taiwan Trade Mart Management Co., Ltd., XiAn Walsin Metal Product Co., Ltd., Yantai Huaxin Renewable Resources Co., Ltd., Nanjing Walsin Property Management Co., Ltd., Walsin Lihwa Corporation, Walsin (China) Investment Co., Ltd. and Jiangsu Walsin Zhengneng Digital Technology Co., Ltd. = \$204,394,267 × 40% = \$81,757,707.

Shanghai Walsin Lihwa Power Wire & Cable Co., Ltd. = RMB930,743 × 10% = RMB93,074 (\$435,235).
Hangzhou Futong Electric Industries Co., Ltd. = RMB930,743 × 40% = RMB372,297 (\$1,740,943).
Borrego Energy Holdings, LLC & Borrego Energy, LLC = US\$592,183× 40% = US\$236,873 (\$7,544,235).
Com. Steel Inox S.p.A = EUR519,718×40% = EUR207,887 (\$7,544,235).
DMV GmbH = EUR5,632,248×40% = EUR2,252,899 (\$81,757,707).
Walsin (China) Investment Co., Ltd = RMB175,494 × 10% = RMB17,549 (\$82,063).
Walsin (China) Investment Co., Ltd = RMB62,034 × 40% = RMB24,814 (\$116,036).

b.

The limit on the amount of financing provided was as follows:

Walsin (China) Investment Co., Ltd., Walsin International Investments Limited, Dongguan Walsin Wire & Cable Co., Ltd., Hangzhou Walsin Power Cable & Wire Co., Ltd. and Jiangsu Walsin Zhengneng Digital Technology Co., Ltd. = \$204,394,267 × 40% = \$81,757,707.
Walsin (China) Investment Co., Ltd. = RMB930,743 × 40% = RMB372,297 (\$1,740,943).
Walsin International Investments Limited = US\$592,183 × 40% = US\$236,873 (\$7,544,235).
Shanghai Walsin Lihwa Power Wire & Cable Co., Ltd. = RMB175,494× 40% = RMB70,198 (\$328,261).
Hangzhou Futong Electric Industries Co., Ltd. = RMB62,034 × 40% = RMB24,814 (\$116,036).

2.

Amounts are stated in thousands of New Taiwan dollars, except those stated in thousands of U.S. dollars, Euro and Renminbi.

3.

The currency exchange rates as of June 30, 2026 were as follows: US\$ to NT\$ = 1:31.85; RMB to NT\$ = 1:4.67622; EUR to NT\$ = 1:36.29; US\$ to RMB = 1:6.8109.
- (Concluded)
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CONCORD INDUSTRIES LIMITED AND SUBSIDIARIES

FINANCING PROVIDED TO OTHERS
FOR THE SIX MONTHS ENDED JUNE 30, 2026
(In Thousands of New Taiwan Dollars, U.S. Dollars and Renminbi)

No.	Lender	Borrower	Financial Statement Account	Related Party	Highest Balance for the Period	Ending Balance	Actual Amount Borrowed	Interest Rate (%)	Nature of Financing	Business Transaction Amount	Reasons for Short-term Financing	Allowance for Impairment Loss	Collateral		Financing Limit for Each Borrower (Note 1)	Aggregate Financing Limit (Note 1)
													Item	Value		
9	Yantai Walsin Stainless Steel Co., Ltd.	Walsin (China) Investment Co., Ltd.	Other receivables	Yes	\$ 2,081,606 (RMB 450,000)	\$ - (RMB -)	\$ - (RMB -)	-	Operating capital	\$ -	Operating capital	\$ -	-	\$ -	\$ 81,757,707	\$ 81,757,707
10	Yantai Huaxin Renewable Resources Co., Ltd.	Walsin (China) Investment Co., Ltd.	Other receivables	Yes	1,402,866 (RMB 300,000)	1,402,866 (RMB 300,000)	- (RMB -)	-	Operating capital	-	Operating capital	-	-	-	81,757,707	81,757,707
11	Changshu Walsin Specialty Steel Co., Ltd.	Walsin (China) Investment Co., Ltd.	Other receivables	Yes	3,273,354 (RMB 700,000)	3,273,354 (RMB 700,000)	80,034 (RMB 17,115)	0.95	Operating capital	-	Operating capital	-	-	-	81,757,707	81,757,707
12	Jiangyin Walsin Specialty Alloy Materials Co., Ltd.	Walsin (China) Investment Co., Ltd.	Other receivables	Yes	1,683,439 (RMB 360,000)	1,683,439 (RMB 360,000)	- (RMB -)	-	Operating capital	-	Operating capital	-	-	-	81,757,707	81,757,707

Notes:

1. According to the financing regulations of Yantai Walsin Stainless Steel Co., Ltd., Yantai Huaxin Renewable Resources Co., Ltd., Changshu Walsin Specialty Steel Co., Ltd. and Jiangyin Walsin Specialty Alloy Materials Co., Ltd., the limit on the amount of financing provided to WLC or an overseas subsidiary whose equity is 100% owned directly or indirectly by WLC cannot exceed 40% of the parent company’s equity presented in the consolidated financial statements of Walsin Lihwa Corporation.

a. The limit on the amount of financing provided to a single enterprise was as follows:

Walsin (China) Investment Co., Ltd. = \$204,394,267 × 40% = \$81,757,707.

b. The limit on the amount of financing provided was as follows:

Yantai Walsin Stainless Steel Co., Ltd., Yantai Huaxin Renewable Resources Co., Ltd., Changshu Walsin Specialty Steel Co., Ltd. and Jiangyin Walsin Specialty Alloy Materials Co., Ltd. = \$204,394,267 × 40% = \$81,757,707.
2. Amounts are stated in thousands of New Taiwan dollars, except those stated in thousands of Renminbi.
3. The currency exchange rates as of June 30, 2026 was as follows: RMB to NT\$ = 1:4.67622.

WALSIN REAL ESTATE HOLDINGS CO., LTD. (ORIGINALLY: CHIN-CHERNG CONSTRUCTION CO., LTD.)

FINANCING PROVIDED
FOR THE SIX MONTHS ENDED JUNE 30, 2026
(In Thousands of New Taiwan Dollars and Renminbi)

No.	Lender	Borrower	Financial Statement Account	Related Party	Highest Balance for the Period	Ending Balance	Actual Amount Borrowed	Interest Rate (%)	Nature of Financing	Business Transaction Amount	Reasons for Short-term Financing	Allowance for Impairment Loss	Collateral		Financing Limit for Each Borrower (Note 1)	Aggregate Financing Limit (Note 1)
													Item	Value		
13	Nanjing Walsin Property Management Co., Ltd.	Walsin (China) Investment Co., Ltd.	Other receivables	Yes	\$ 46,762 (RMB 10,000)	\$ 46,762 (RMB 10,000)	\$ 44,569 (RMB 9,531)	0.95	Operating capital	\$ -	Operating capital	\$ -	-	\$ -	\$ 81,757,707	\$ 81,757,707

Notes:

1. According to the financing regulations provided by Nanjing Walsin Property Management Co., Ltd., the total limit on the amount of the financing provided to WLC or a oversea subsidiary whose equity is 100%-owned, directly or indirectly by WLC, cannot exceed 40% of the equity of the parent company as presented in the consolidated financial statements of Walsin Lihwa Corporation. The limit on the amount of financing provided to a subsidiary whose equity is less than 100%-owned, directly or indirectly by WLC, cannot exceed 40% of the parent company’s equity as presented in the parent company’s latest consolidated financial statements. If the financing is a one-time funding, the amount for an individual loan shall not exceed 40% of the parent company’s equity in the parent company’s latest consolidated financial statements.
- a. The limit on the amount of financing provided to a single enterprise was as follows:

Walsin (China) Investment Co., Ltd. = \$204,394,267 × 40% = \$81,757,707.
- b. The limit on the amount of financing provided was as follows:

Nanjing Walsin Property Management Co., Ltd. = \$204,394,267 × 40% = \$81,757,707.
2. Amounts are stated in thousands of New Taiwan dollars, except those stated in thousands of Renminbi.
3. The currency exchange rates as of June 30, 2026 was as follows: RMB to NT\$ = 1:4.67622.

WALSIN INFO-ELECTRIC CORP.

FINANCING PROVIDED TO OTHERS
FOR THE SIX MONTHS ENDED JUNE 30, 2026
(In Thousands of New Taiwan Dollars)

No.	Lender	Borrower	Financial Statement Account	Related Party	Highest Balance for the Period	Ending Balance	Actual Amount Borrowed	Interest Rate (%)	Nature of Financing	Business Transaction Amount	Reasons for Short-term Financing	Allowance for Impairment Loss	Collateral		Financing Limit for Each Borrower (Note 1)	Aggregate Financing Limit (Note 1)
													Item	Value		
14	Walsin Info-Electric Corporation	Walsin Lihwa Corporation	Other receivables	Yes	\$ 100,000	\$ 100,000	\$ 100,000	1.75	Operating capital	\$ -	Operating capital	\$ -	-	\$ -	\$ 140,828	\$ 140,828

Notes:

1. According to the financing regulations provided by Walsin Info-Electric Corporation, the total limit on the amount of the financing provided to WLC or a oversea subsidiary whose equity is 100% owned, directly or indirectly by WLC, cannot exceed 40% of the equity of the parent company as presented in the consolidated financial statements of Walsin Lihwa Corporation. The limit on the amount of financing provided to a subsidiary whose equity is less than 100% owned, directly or indirectly by WLC, cannot exceed 40% of the parent company’s equity as presented in the parent company’s latest consolidated financial statements. If the financing is a one-time funding, the amount for an individual loan shall not exceed 40% of the parent company’s equity in the parent company’s latest consolidated financial statements. If it is a revolving fund, the amount for an individual loan shall not exceed 10% of the parent company’s equity in the parent company’s latest consolidated financial statements.
- a. The limit on the amount of financing provided to a single enterprise was as follows:

Walsin Lihwa Corporation = \$352,070 × 40% = \$140,828.
- b. The limit on the amount of financing provided was as follows:

Walsin Info-Electric Corporation = \$352,070 × 40% = \$140,828.

TABLE 1-4

WALSIN SINGAPORE PTE. LTD.

FINANCING PROVIDED TO OTHERS
FOR THE SIX MONTHS ENDED JUNE 30, 2026
(In Thousands of New Taiwan Dollars and U.S. Dollars)

No.	Lender	Borrower	Financial Statement Account	Related Party	Highest Balance for the Period	Ending Balance	Actual Amount Borrowed	Interest Rate (%)	Nature of Financing	Business Transaction Amount	Reasons for Short-term Financing	Allowance for Impairment Loss	Collateral		Financing Limit for Each Borrower (Note 1)	Aggregate Financing Limit (Note 1)
													Item	Value		
15	Walsin Singapore Pte. Ltd.	PT. Sunny Metal Industry	Other receivables	Yes	\$ 11,574,191 (US\$ 361,750)	\$ 11,521,738 (US\$ 361,750)	\$ 11,401,217 (US\$ 357,966)	5.88	Operating capital	\$ -	Equipment purchase, equipment purchase and operating capital	\$ -	-	\$ -	\$ 13,788,789 (US\$ 432,929)	\$ 13,788,789 (US\$ 432,929)
		Innovation West Mantewe Pte. Ltd.	Other receivables	Yes	991,845 (US\$ 31,000)	987,350 (US\$ 31,000)	698,471 (US\$ 21,930)	3.65	Operating capital	-	Construction of new plants and equipment purchase	-	-	-	13,788,789 (US\$ 432,929)	13,788,789 (US\$ 432,929)
		Walsin Lihwa Europe S.à.r.l.	Other receivables	Yes	4,483,779 (US\$ 140,140)	4,463,459 (US\$ 140,140)	4,463,459 (US\$ 140,140)	4.32	Operating capital	-	Acquisition of equity	-	-	-	81,757,707 (US\$ 2,566,961)	81,757,707 (US\$ 2,566,961)
		PT. Walsin Everising Specialty Steel Indonesia	Other receivables	Yes	1,274,000 (US\$ 40,000)	1,274,000 (US\$ 40,000)	373,919 (US\$ 11,740)	4.67	Operating capital	-	Construction of new plants and equipment purchase	-	-	-	13,788,789 (US\$ 432,929)	13,788,789 (US\$ 432,929)

Notes:

1.

According to the financing regulations provided by Walsin Singapore Pte. Ltd., the total limit on the amount of the financing provided to WLC or a oversea subsidiary whose equity is 100% owned, directly or indirectly by WLC, cannot exceed 40% of the equity of the parent company as presented in the consolidated financial statements of Walsin Lihwa Corporation. The limit on the amount of financing provided to a subsidiary whose equity is less than 100% owned, directly or indirectly by WLC, cannot exceed 40% of the parent company’s equity as presented in the parent company’s latest consolidated financial statements. If the financing is a one-time funding, the amount for an individual loan shall not exceed 40% of the parent company’s equity in the parent company’s latest consolidated financial statements. If it is a revolving fund, the amount for an individual loan shall not exceed 10% of the parent company’s equity in the parent company’s latest consolidated financial statements.

a.

The limit on the amount of financing provided to a single enterprise was as follows:

PT. Sunny Metal Industry, Innovation West Mantewe Pte. Ltd. and PT. Walsin Everising Specialty Steel Indonesia = US\$1,082,322 × 40% = US\$432,929 (\$13,788,789).
Walsin Lihwa Europe S.à.r.l = US\$6,417,402 × 40% = US\$2,566,961 (\$81,757,707).

b.

The limit on the amount of financing provided was as follows:

Walsin Singapore Pte. Ltd. = US\$1,082,322 × 40% = US\$432,929 (\$13,788,789).
2.

Amounts are stated in thousands of New Taiwan dollars, except those stated in thousands of U.S. dollars.
3.

The currency exchange rates as of June 30, 2026 was as follows: US\$ to NT\$ = 1:31.85.

PT. WALSIN NICKEL INDUSTRIAL INDONESIA

FINANCING PROVIDED TO OTHERS
FOR THE SIX MONTHS ENDED JUNE 30, 2026
(In Thousands of New Taiwan Dollars and U.S. Dollars)

No.	Lender	Borrower	Financial Statement Account	Related Party	Highest Balance for the Period	Ending Balance	Actual Amount Borrowed	Interest Rate (%)	Nature of Financing	Business Transaction Amount	Reasons for Short-term Financing	Allowance for Impairment Loss	Collateral		Financing Limit for Each Borrower (Note 1)	Aggregate Financing Limit (Note 1)
													Item	Value		
16	PT. Walsin Nickel Industrial Indonesia	PT. Sunny Metal Industry	Other receivables	Yes	\$ 3,652,550 (US\$ 110,000)	\$ 955,500 (US\$ 30,000)	\$ - (US\$ -)	-	Operating capital	\$ -	Operating capital	\$ -	-	\$ -	\$ 4,782,246 (US\$ 150,149)	\$ 4,782,246 (US\$ 150,149)

Notes:

1. According to the financing regulations provided by PT. Walsin Nickel Industrial Indonesia, the total limit on the amount of the financing provided to WLC or a oversea subsidiary whose equity is 100% owned, directly or indirectly by WLC, cannot exceed 40% of the equity of the parent company as presented in the consolidated financial statements of Walsin Lihwa Corporation. The limit on the amount of financing provided to a subsidiary whose equity is less than 100% owned, directly or indirectly by WLC, cannot exceed 40% of the parent company’s equity as presented in the parent company’s latest consolidated financial statements. If the financing is a one-time funding, the amount for an individual loan shall not exceed 40% of the parent company’s equity in the parent company’s latest consolidated financial statements. If it is a revolving fund, the amount for an individual loan shall not exceed 10% of the parent company’s equity in the parent company’s latest consolidated financial statements.
- a. The limit on the amount of financing provided to a single enterprise was as follows:

PT. Sunny Metal Industry = US\$375,372 × 40% = US\$150,149 (\$4,782,246).
- b. The limit on the amount of financing provided was as follows:

PT. Walsin Nickel Industrial Indonesia = US\$375,372 × 40% = US\$150,149 (\$4,782,246).
2. Amounts are stated in thousands of New Taiwan dollars, except those stated in thousands of U.S. dollars.
3. The currency exchange rates as of June 30, 2026 was as follows: US\$ to NT\$ = 1:31.85.

WALSIN LIHWA EUROPE S.À R.L.

FINANCING PROVIDED TO OTHERS
FOR THE SIX MONTHS ENDED JUNE 30, 2026
(In Thousands of New Taiwan Dollars and Euro)

No.	Lender	Borrower	Financial Statement Account	Related Party	Highest Balance for the Period	Ending Balance	Actual Amount Borrowed	Interest Rate (%)	Nature of Financing	Business Transaction Amount	Reasons for Short-term Financing	Allowance for Impairment Loss	Collateral		Financing Limit for Each Borrower (Note 1)	Aggregate Financing Limit (Note 1)
													Item	Value		
17	Walsin Lihwa Europe S.à r.l.	Walsin Lihwa Italy S.r.l.	Other receivables	Yes	\$ 364,900 (EUR 10,000)	\$ 362,900 (EUR 10,000)	\$ - (EUR -)	-	Operating capital	\$ -	Operating capital	\$ -	-	\$ -	\$ 81,757,707 (EUR 2,252,899)	\$ 81,757,707 (EUR 2,252,899)
		DMV GmbH	Other receivables	Yes	1,459,600 (EUR 40,000)	1,451,600 (EUR 40,000)	1,401,919 (EUR 38,631)	3.45	Operating capital	-	Repayment of loans from original shareholders and operating capital	-	-	-	81,757,707 (EUR 2,252,899)	81,757,707 (EUR 2,252,899)
		Com. Steel Inox S.p.A.	Other receivables	Yes	729,800 (EUR 20,000)	725,800 (EUR 20,000)	725,800 (EUR 20,000)	3.45	Operating capital	-	Repayment of loans from original shareholders	-	-	-	5,877,238 (EUR 161,952)	5,877,238 (EUR 161,952)

Notes:

1. According to the financing regulations provided by Walsin Lihwa Europe S.à r.l., the total limit on the amount of the financing provided to WLC or a oversea subsidiary whose equity is 100% owned, directly or indirectly by WLC, cannot exceed 40% of the equity of the parent company as presented in the consolidated financial statements of Walsin Lihwa Corporation. The limit on the amount of financing provided to a subsidiary whose equity is less than 100% owned, directly or indirectly by WLC, cannot exceed 40% of the parent company’s equity as presented in the parent company’s latest consolidated financial statements. If the financing is a one-time funding, the amount for an individual loan shall not exceed 40% of the parent company’s equity in the parent company’s latest consolidated financial statements. If it is a revolving fund, the amount for an individual loan shall not exceed 10% of the parent company’s equity in the parent company’s latest consolidated financial statements.

a. The limit on the amount of financing provided to a single enterprise was as follows:

Walsin Lihwa Italy S.r.l. and DMV GmbH = EUR5,632,248 × 40% = EUR2,252,899 (\$81,757,707).
Com. Steel Inox S.p.A. = EUR404,881 × 40% = EUR161,952 (\$5,877,238).

b. The limit on the amount of financing provided was as follows:

Walsin Lihwa Europe S.à r.l. = EUR5,632,248 × 40% = EUR2,252,899 (\$81,757,707).
Walsin Lihwa Europe S.à r.l. = EUR404,881 × 40% = EUR161,952 (\$5,877,238).

2. Amounts are stated in thousands of New Taiwan dollars, except those stated in thousands of EUR.

3. The currency exchange rates as of June 30, 2026 was as follows: EUR to NT\$ = 1:36.29.
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TABLE 1-7

DMV GMBH AND SUBSIDIARIES

FINANCING PROVIDED TO OTHERS
FOR THE SIX MONTHS ENDED JUNE 30, 2026
(In Thousands of New Taiwan Dollars and Euro)

No.	Lender	Borrower	Financial Statement Account	Related Party	Highest Balance for the Period	Ending Balance	Actual Amount Borrowed	Interest Rate (%)	Nature of Financing	Business Transaction Amount	Reasons for Short-term Financing	Allowance for Impairment Loss	Collateral		Financing Limit for Each Borrower (Note 1)	Aggregate Financing Limit (Note 1)
													Item	Value		
18	DMV GmbH.	DMV Deutschland GmbH (Note 4)	Other receivables	Yes	\$ 1,879,000 (EUR 50,000)	\$ 1,814,500 (EUR 50,000)	\$ 373,424 (EUR 10,290)	3.24	Operating capital	\$ -	Operating capital	\$ -	-	\$ -	\$ 1,789,496 (EUR 49,311)	\$ 1,789,496 (EUR 49,311)
		DMV Italia S.r.l. (Note 4)	Other receivables	Yes	1,879,000 (EUR 50,000)	1,814,500 (EUR 50,000)	711,502 (EUR 19,606)	3.24	Operating capital	-	Operating capital	-	-	-	1,789,496 (EUR 49,311)	1,789,496 (EUR 49,311)
		DMV France S.A.S. (Note 4)	Other receivables	Yes	1,879,000 (EUR 50,000)	1,814,500 (EUR 50,000)	187,438 (EUR 5,165)	3.24	Operating capital	-	Operating capital	-	-	-	1,789,496 (EUR 49,311)	1,789,496 (EUR 49,311)
		DMV SOTEP S.A.S. (Note 4)	Other receivables	Yes	1,879,000 (EUR 50,000)	1,814,500 (EUR 50,000)	- (EUR -)	-	Operating capital	-	Operating capital	-	-	-	1,789,496 (EUR 49,311)	1,789,496 (EUR 49,311)
		DMV USA, Inc. (Note 4)	Other receivables	Yes	1,879,000 (EUR 50,000)	1,814,500 (EUR 50,000)	318,481 (EUR 8,776)	3.24	Operating capital	-	Operating capital	-	-	-	1,789,496 (EUR 49,311)	1,789,496 (EUR 49,311)
19	DMV Deutschland GmbH	DMV GmbH.	Other receivables	Yes	1,879,000 (EUR 50,000)	1,814,500 (EUR 50,000)	- (EUR -)	-	Operating capital	-	Operating capital	-	-	-	1,789,496 (EUR 49,311)	1,789,496 (EUR 49,311)
20	DMV Italia S.r.l.	DMV GmbH	Other receivables	Yes	1,879,000 (EUR 50,000)	1,814,500 (EUR 50,000)	- (EUR -)	-	Operating capital	-	Operating capital	-	-	-	1,789,496 (EUR 49,311)	1,789,496 (EUR 49,311)
21	DMV France S.A.S.	DMV GmbH	Other receivables	Yes	1,879,000 (EUR 50,000)	1,814,500 (EUR 50,000)	- (EUR -)	-	Operating capital	-	Operating capital	-	-	-	1,789,496 (EUR 49,311)	1,789,496 (EUR 49,311)
22	DMV SOTEP S.A.S.	DMV GmbH	Other receivables	Yes	1,879,000 (EUR 50,000)	1,814,500 (EUR 50,000)	72,326 (EUR 1,993)	0.39	Operating capital	-	Operating capital	-	-	-	1,789,496 (EUR 49,311)	1,789,496 (EUR 49,311)
23	DMV USA, Inc.	DMV GmbH	Other receivables	Yes	1,879,000 (EUR 50,000)	1,814,500 (EUR 50,000)	- (EUR -)	-	Operating capital	-	Operating capital	-	-	-	1,789,496 (EUR 49,311)	1,789,496 (EUR 49,311)

Notes:

- According to the financing regulations provided by DMV GmbH, directly or indirectly by its parent company, cannot exceed 40% of DMV’s net value for consolidated financial statements. If it is a revolving fund, cannot exceed 10% of DMV’s net value for consolidated financial statements. The total limit on the amount of the financing provided to company is 100%-owned, directly or indirectly by its parent company, cannot exceed 40% of DMV’s net value for consolidated financial statements.
 - The limit on the amount of financing provided to a single enterprise was as follows:

DMV GmbH, DMV Deutschland GmbH, DMV Italia S.r.l., DMV France S.A.S., DMV SOTEP S.A.S. and DMV USA, Inc. = EUR123,278 × 40% = EUR49,311 (\$1,789,496).
 - The limit on the amount of financing provided was as follows:

DMV GmbH = EUR123,278 × 40% = EUR49,311 (\$1,789,496).
- Amounts are stated in thousands of New Taiwan dollars, except those stated in thousands of EUR.
- The currency exchange rates as of June 30, 2026 was as follows: EUR to NT\$ = 1:36.29.
- The borrowers of the shared credit line include DMV Deutschland GmbH, DMV Italia S.r.l., DMV France S.A.S., DMV SOTEP S.A.S. and DMV USA, Inc.
- DMV GmbH’s plan to improve the excess amount of single corporate financing regulations provided will be proposed by the audit committee soon.

TABLE 2

WALSIN LIHWA CORPORATION

ENDORSEMENTS/GUARANTEES PROVIDED
FOR THE SIX MONTHS ENDED JUNE 30, 2026
(In Thousands of New Taiwan Dollars and Renminbi)

No. (Note 1)	Endorsement/ Guarantee Provider	Guaranteed Party		Limits on Each Guaranteed Party's Endorsement/ Guarantee Amounts (Note 3)	Highest Balance for the Period	Ending Balance (Note 4)	Actual Amount Borrowed	Amount of Endorsement/ Guarantee Collateralized by Properties	Ratio of Accumulated Endorsement/ Guarantee to Net Equity Per Latest Financial Statement (%)	Maximum Collateral/ Guarantee Amounts Allowable (Note 3)	Guaranteed Provided by Parent Company	Guarantee Provided by A Subsidiary	Guarantee Provided to Subsidiaries in Mainland China
		Name	Nature of Relationship (Note 2)										
0	Walsin Lihwa Corporation	Yantai Walsin Stainless Steel Co., Ltd.	b	\$ 132,856,274	\$ 4,208,598 (RMB 900,000)	\$ 4,208,598 (RMB 900,000)	\$ 2,706,722 (RMB 578,827)	\$ -	2.06	\$ 265,712,547	Yes	No	Yes
		Walsin Energy Cable System Co., Ltd.	b	132,856,274	9,722,000	9,722,000	5,838,690	-	4.76	265,712,547	Yes	No	No
		Walsin International Investments Limited	b	132,856,274	7,014,330 (RMB 1,500,000)	7,014,330 (RMB 1,500,000)	- (RMB -)	-	3.43	265,712,547	Yes	No	Yes

Notes:

1. The information on Walsin Lihwa Corporation and its subsidiaries is listed and labeled on the entitled “No.” column.

a. “0” represents Walsin Lihwa Corporation.
b. Subsidiaries are numbered consecutively starting from 1.
2. The relationship between Walsin Lihwa Corporation and the endorsed/guaranteed entities can be classified into the following categories.

a. A company with which Walsin Lihwa Corporation does business.
b. A company in which Walsin Lihwa Corporation directly and indirectly holds more than 50% of the voting shares.
c. A company that directly and indirectly holds more than 50% of the voting shares in Walsin Lihwa Corporation.
d. A company in which Walsin Lihwa Corporation directly or indirectly holds 90% or more of the voting shares.
e. A company that fulfills Walsin Lihwa Corporation’s contractual obligations by providing mutual endorsements/guarantees for another company in the same industry or for joint builders for purposes of undertaking a construction project.
f. A company in which all capital contributing shareholders make endorsements/guarantees for it and Walsin Lihwa Corporation’s joint-investment company in proportion to their shareholding percentages.
g. A company in the same industry as Walsin Lihwa Corporation whereby either provides among themselves joint and several security for a performance guarantee of a sales contract for pre-construction homes pursuant to the Consumer Protection Act for each other.
3. According to the endorsements/guarantees provided and financing regulations provided by Walsin Lihwa Corporation, the total limit on the amount of endorsements/guarantees cannot exceed 130% of the equity of Walsin Lihwa Corporation’s current financial statements (including the consolidated financial statements). The limit on the amount of endorsements/guarantees provided and financing provided to a single enterprise cannot exceed the equity of the guaranteed company. The amount which is 50% of the aforementioned maximum limit for endorsements and guarantees.

a. The limit on the amount of endorsements/guarantees provided was as follows:

NT\$204,394,267 × 130% = NT\$265,712,547.

b. The limit on the amount of endorsements/guarantees provided to a single entity was as follows:

Yantai Walsin Stainless Steel Co., Ltd.: 265,712,547 × 50% = 132,856,274.
Walsin Energy Cable System Co., Ltd.: 265,712,547 × 50% = 132,856,274.
Walsin International Investments Limited 265,712,547 × 50% = 132,856,274.
4. The currency exchange rates as of June 30, 2026 was as follows: RMB to NT\$ = 1:4.67622.

TABLE 2-1

COGNE ACCIAI SPECIALI S.P.A. AND SUBSIDIARIES

ENDORSEMENTS/GUARANTEES PROVIDED
FOR THE SIX MONTHS ENDED JUNE 30, 2026
(In Thousands of New Taiwan Dollars, Euro and SEK)

No. (Note 1)	Endorsement/ Guarantee Provider	Guaranteed Party		Limits on Each Guaranteed Party's Endorsement/ Guarantee Amounts (Note 3)	Highest Balance for the Period	Ending Balance (Note 4)	Actual Amount Borrowed	Amount of Endorsement/ Guarantee Collateralized by Properties	Ratio of Accumulated Endorsement/ Guarantee to Net Equity Per Latest Financial Statement (%)	Maximum Collateral/ Guarantee Amounts Allowable (Note 3)	Guaranteed Provided by Parent Company	Guarantee Provided by A Subsidiary	Guarantee Provided to Subsidiaries in Mainland China
		Name	Nature of Relationship (Note 2)										
1	Cogne Acciai Speciali S.p.A.	Degerfors Long Products AB	b	\$ 1,206,388 (EUR 33,243)	\$ 712,000 (SEK 200,000)	\$ 656,000 (SEK 200,000)	\$ 236,239 (SEK 72,024)	\$ -	0.32	\$ 4,092,931 (EUR 112,784)	No	No	No

Notes:

1. The information on Cogne Acciai Speciali S.p.A. and its subsidiaries is listed and labeled on the entitled “No.” column.

a. “0” represents Cogne Acciai Speciali S.p.A.
b. Subsidiaries are numbered consecutively starting from 1.
2. The relationship between Cogne Acciai Speciali S.p.A. and the endorsed/guaranteed entities can be classified into the following categories.

a. A company with which Cogne Acciai Speciali S.p.A. does business.
b. A company in which Cogne Acciai Speciali S.p.A. directly and indirectly holds more than 50% of the voting shares.
c. A company that directly and indirectly holds more than 50% of the voting shares in Cogne Acciai Speciali S.p.A.
d. A company in which Cogne Acciai Speciali S.p.A. directly or indirectly holds 90% or more of the voting shares.
e. A company that fulfills Cogne Acciai Speciali S.p.A.’s contractual obligations by providing mutual endorsements/guarantees for another company in the same industry or for joint builders for purposes of undertaking a construction project.
f. A company in which all capital contributing shareholders make endorsements/guarantees for it and Cogne Acciai Speciali S.p.A.’s joint-investment company in proportion to their shareholding percentages.
g. A company in the same industry as Cogne Acciai Speciali S.p.A. whereby either provides among themselves joint and several security for a performance guarantee of a sales contract for pre-construction homes pursuant to the Consumer Protection Act for each other.
3. According to the endorsements/guarantees provided and financing regulations provided by Cogne Acciai Speciali S.p.A., the total limit on the amount of endorsements/guarantees cannot exceed 20% of the equity of Cogne Acciai Speciali S.p.A.’s current financial statements (including the consolidated financial statements). The limit on the amount of endorsements/guarantees provided and financing provided to a single enterprise cannot exceed the equity attributable to the parent company of the Cogne Acciai Speciali S.p.A. of the guaranteed company. The amount which is 125% of the net value multiplied by the equity percentage of the guarantee provider.

a. The limit on the amount of endorsements/guarantees provided was as follows:

EUR563,918 × 20% = EUR112,784 (\$4,092,931).

b. The limit on the amount of endorsements/guarantees provided to a single entity was as follows:

Degerfors Long Products AB: EUR26,594 × 125% × 100% = EUR33,243 (\$1,206,388).
4. The currency exchange rates as of June 30, 2026 was as follows: EUR to NT\$ = 1:36.29; SEK to NT\$ = 1:3.28.

WALSIN LIHWA EUROPE S.À R.L.

ENDORSEMENTS/GUARANTEES PROVIDED
FOR THE SIX MONTHS ENDED JUNE 30, 2026
(In Thousands of New Taiwan Dollars and Euro)

No. (Note 1)	Endorsement/ Guarantee Provider	Guaranteed Party		Limits on Each Guaranteed Party's Endorsement/ Guarantee Amounts (Note 3)	Highest Balance for the Period	Ending Balance (Note 4)	Actual Amount Borrowed	Amount of Endorsement/ Guarantee Collateralized by Properties	Ratio of Accumulated Endorsement/ Guarantee to Net Equity Per Latest Financial Statement (%)	Maximum Collateral/ Guarantee Amounts Allowable (Note 3)	Guaranteed Provided by Parent Company	Guarantee Provided by A Subsidiary	Guarantee Provided to Subsidiaries in Mainland China
		Name	Nature of Relationship (Note 2)										
2	Walsin Lihwa Europe S.à r.l.	Cogne Acciai Speciali S.p.A.	b	\$ 36,749,286 (EUR 1,012,656)	\$ 4,885,400 (EUR 130,000)	\$ 4,717,700 (EUR 130,000)	\$ 4,717,700 (EUR 130,000)	\$ 4,463,459	2.31	\$ 14,693,131 (EUR 404,881)	No	No	No

Notes:

1. The information on Walsin Lihwa Europe S.à r.l. and its subsidiaries is listed and labeled on the entitled “No.” column.

a. “0” represents Walsin Lihwa Europe S.à r.l.
b. Subsidiaries are numbered consecutively starting from 1.
2. The relationship between Walsin Lihwa Europe S.à r.l. and the endorsed/guaranteed entities can be classified into the following categories.

a. A company with which Walsin Lihwa Europe S.à r.l. does business.
b. A company in which Walsin Lihwa Europe S.à r.l. directly and indirectly holds more than 50% of the voting shares.
c. A company that directly and indirectly holds more than 50% of the voting shares in Walsin Lihwa Europe S.à r.l.
d. A company in which Walsin Lihwa Europe S.à r.l. directly or indirectly holds 90% or more of the voting shares.
e. A company that fulfills Walsin Lihwa Europe S.à r.l.’s contractual obligations by providing mutual endorsements/guarantees for another company in the same industry or for joint builders for purposes of undertaking a construction project.
f. A company in which all capital contributing shareholders make endorsements/guarantees for it and Walsin Lihwa Europe S.à r.l.’s joint-investment company in proportion to their shareholding percentages.
g. A company in the same industry as Walsin Lihwa Europe S.à r.l. whereby either provides among themselves joint and several security for a performance guarantee of a sales contract for pre-construction homes pursuant to the Consumer Protection Act for each other.
3. According to the endorsements/guarantees provided and financing regulations provided by C Walsin Lihwa Europe S.à r.l., the total limit on the amount of endorsements/guarantees cannot exceed 100% of the equity of Walsin Lihwa Europe S.à r.l.’s current financial statements (including the consolidated financial statements). The limit on the amount of endorsements/guarantees provided and financing provided to a single enterprise cannot exceed the equity attributable to the parent company of the C Walsin Lihwa Europe S.à r.l of the guaranteed company. of the guaranteed company. The amount which is 250% of the net value multiplied by the equity percentage of the guarantee provider.

a. The limit on the amount of endorsements/guarantees provided was as follows:

EUR404,881 × 100% = EUR404,881 (\$14,693,131).

b. The limit on the amount of endorsements/guarantees provided to a single entity was as follows:

Cogne Acciai Speciali S.p.A.: EUR563,918 × 250% × 71.83% = EUR1,012,656 (\$36,749,286).
4. The currency exchange rates as of June 30, 2026 was as follows: EUR to NT\$ = 1:36.29.

TABLE 3

WALSIN LIHWA CORPORATION

SIGNIFICANT MARKETABLE SECURITIES HELD
JUNE 30, 2026
(In Thousands of New Taiwan Dollars)

Holding Company Name	Type and Name of Issuer of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	June 30, 2026				Note
				Number of Shares/Units	Carrying Amount	Percentage of Ownership (%)	Fair Value	
Walsin Lihwa Corporation	<u>Share</u> HannStar Display Corp.	The holding company is a director of the issuer company	Financial assets at fair value through other comprehensive income - non-current	299,632,180	\$ 5,872,791	10.19	\$ 5,872,791	
	HannStar Board Corp.	The chairman of the holding company and the chairman of the company are second-class relatives	Financial assets at fair value through other comprehensive income - non-current	58,653,635	5,237,770	12.06	5,237,770	
	TECO Electric & Machinery Co., Ltd.	-	Financial assets at fair value through other comprehensive income - non-current	228,504,730	16,018,182	9.62	16,018,182	
	Kuang Tai Metal Industrial Co., Ltd.	The holding company is a director of the issuer company	Financial assets at fair value through other comprehensive income - non-current	11,076,572	389,128	9.39	389,128	
	Hwa Bao Botanic Conservation Corp.	The holding company is a supervisor of the issuer company	Financial assets at fair value through other comprehensive income - non-current	27,000,000	638,674	15.00	638,674	

Note: This table presents the marketable securities that the Company has determined should be disclosed in accordance with the principle of materiality.

TABLE 4

WALSIN LIHWA CORPORATION

TOTAL PURCHASES FROM OR SALES TO RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL
FOR THE SIX MONTHS ENDED JUNE 30, 2026
(In Thousands of New Taiwan Dollars)

Company Name	Related Party	Relationship	Transaction Details				Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note
			Purchase/ Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% of Total	
Walsin Lihwa Corporation	Kuang Tai Metal Industrial Co., Ltd.	Director of the related party	Sale	\$ (790,633)	(2)	The payment terms are set by quotations on the local market and the transaction terms are similar to those of general customers.	Normal	Normal	\$ 52,846	2	
	Metalinox Cogne Acos Inoxidaveis Especiais Ltda	70% directly owned subsidiary	Sale	(116,394)	-	The payment terms are set by quotations on the local market and the transaction terms are similar to those of general customers.	Normal	Normal	73,888	3	
	Walsin Singapore Pte. Ltd.	100% directly owned subsidiary	Purchase	8,114,966	12	The payment terms are set by quotations on the local market and the transaction terms are similar to those of general customers.	Normal	Normal	(543,167)	(16)	

TABLE 4-1

CONCORD INDUSTRIES LIMITED AND SUBSIDIARIES

TOTAL PURCHASES FROM OR SALES TO RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL
FOR THE SIX MONTHS ENDED JUNE 30, 2026
(In Thousands of Renminb and U.S. Dollars)

Company Name	Related Party	Relationship	Transaction Details				Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note
			Purchase/ Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% of Total	
Yantai Huaxin Stainless Steel Co., Ltd.	Changshu Walsin Specialty Steel Co., Ltd.	Both are subsidiaries of Concord Industries Limited	Sales	RMB (191,169)	(10)	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	RMB 42,120	9	
	Jiangyin Walsin Specialty Alloy Materials Co., Ltd.	Both are subsidiaries of Concord Industries Limited	Sales	RMB (272,743)	(14)	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	RMB 67,222	14	
Jiangyin Walsin Specialty Alloy Materials Co., Ltd.	Yantai Walsin Stainless Steel Co., Ltd.	Both are subsidiaries of Concord Industries Limited	Purchase	RMB 272,743	93	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	RMB (67,222)	(78)	
Changshu Walsin Specialty Steel Co., Ltd.	Yantai Walsin Stainless Steel Co., Ltd.	Both are subsidiaries of Concord Industries Limited	Purchase	RMB 191,169	76	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	RMB (42,120)	(43)	

WALSIN SINGAPORE PTE. LTD. AND SUBSIDIARIES

TOTAL PURCHASES FROM OR SALES TO RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL
FOR THE SIX MONTHS ENDED JUNE 30, 2026
(In Thousands of U.S. Dollars)

Company Name	Related Party	Relationship	Transaction Details				Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note
			Purchase/ Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% of Total	
Walsin Singapore Pte. Ltd.	Walsin Lihwa Corporation	Parent company	Sales	US\$ (256,543)	(61)	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	US\$ 17,054	47	
	PT. Sunny Metal Industry	Subsidiary	Purchases	US\$ 128,832	29	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	US\$ (12,253)	(2)	
PT. Sunny Metal Industry	Walsin Singapore Pte. Ltd.	Parent company	Sales	US\$ (128,832)	(44)	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	US\$ 12,253	-	
Walsin Singapore Pte. Ltd.	PT. Walhsu Metal Industry	Subsidiary	Purchases	US\$ 44,430	10	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	US\$ (12,253)	(60)	
PT. Walhsu Metal Industry	Walsin Singapore Pte. Ltd.	Parent company	Sales	US\$ (44,430)	(79)	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	US\$ 12,253	61	
	PT. Sunny Metal Industry	Both are subsidiaries of Walsin Singapore Pte. Ltd.	Purchases	US\$ 72,933	36	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	US\$ (12,253)	(100)	
PT. Sunny Metal Industry	PT. Walhsu Metal Industry	Both are subsidiaries of Walsin Singapore Pte. Ltd.	Sales	US\$ (72,933)	(25)	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	US\$ 12,253	87	

TABLE 4-3

WALSIN LIHWA EUROPE S.A R.L. AND SUBSIDIARIES

TOTAL PURCHASES FROM OR SALES TO RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL
FOR THE SIX MONTHS ENDED JUNE 30, 2026
(In Thousands of Euro)

Company Name	Related Party	Relationship	Transaction Details				Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note
			Purchase/ Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% of Total	
Aosta Servizi Generali S.r.l.	Cogne Acciai Speciali S.p.A.	Transactions between subsidiaries and parent company	Sales	\$ (3,650)	(97)	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	\$ 3,400	99	
Cogne Acciai Speciali S.p.A.	Cogne Edelstahl Gmbh	Transactions between parent company and subsidiaries	Sales	(22,661)	(7)	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	11,322	9	
	Cogne France Societe par Actions Simplifíee	Transactions between parent company and subsidiaries	Sales	(7,215)	(2)	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	4,767	4	
	Cogne Mexico Sociedad Anonima de Capital Variable	Transactions between parent company and subsidiaries	Sales	(5,252)	(2)	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	6,650	5	
	Cogne Speciality Steel USA, Inc.	Transactions between parent company and subsidiaries	Sales	(5,885)	(2)	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	3	-	
	Cogne Stainless Bars SA	Transactions between parent company and subsidiaries	Sales	(16,989)	(5)	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	3,300	3	
	Cogne U.K. Limited	Transactions between parent company and subsidiaries	Sales	(8,664)	(3)	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	4,811	4	
	Dong Guan Cogne Steel Products Co., Ltd.	Transactions between parent company and subsidiaries	Sales	(7,698)	(2)	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	3,563	3	
	Degerfors Long Products AB	Transactions between parent company and subsidiaries	Sales	(22,288)	(7)	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	15,595	13	
	DMV France S.A.S.	Transactions between parent company and subsidiaries	Sales	(16,844)	(5)	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	596	-	
	DMV Deutschland GmbH	Transactions between parent company and subsidiaries	Sales	(4,397)	(1)	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	725	1	
	Ferriere di Stabio SA	Substantive related party	Sales	(9,088)	(3)	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	2,273	2	
	Novametal SA	Substantive related party	Sales	(14,050)	(4)	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	2,412	2	
	T.D.V. Trefileries des Vosges SA	Substantive related party	Sales	(4,883)	(2)	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	1,780	1	
	Trefilados Inoxidables de Mexico, S.A de C.V	Substantive related party	Sales	(3,013)	(1)	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	3,357	3	
Cogne Stainless Bars SA	Cogne Acciai Speciali S.p.A.	Transactions between subsidiaries and parent company	Sales	(7,903)	(40)	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	1,357	18	
	Cogne Edelstahl Gmbh	Both are subsidiaries of Walsin Lihwa Europe s.a r.l.	Sales	(7,721)	(39)	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	4,216	57	
Com. Steel Inox S.p.A.	Cogne Acciai Speciali S.p.A.	Transactions between subsidiaries and parent company	Sales	(79,506)	(100)	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	42,425	100	
Degerfors long products AB	Cogne Acciai Speciali S.p.A.	Transactions between subsidiaries and parent company	Sales	(5,551)	(14)	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	2,551	23	
Special Melted Products Limited	Cogne Acciai Speciali S.p.A.	Transactions between subsidiaries and parent company	Sales	(6,196)	(10)	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	2,727	8	
Cogne Acciai Speciali S.p.A.	Aosta Servizi Generali S.r.l.	Transactions between parent company and subsidiaries	Purchases	3,650	1	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	(3,400)	(2)	

(Continued)

Company Name	Related Party	Relationship	Transaction Details				Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note
			Purchase/ Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% of Total	
Cogne Edelstahl Gmbh	Cogne Acciai Speciali S.p.A.	Transactions between subsidiaries and parent company	Purchases	\$ 22,661	61	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	\$ (11,322)	(68)	
Cogne France Societe par Actions Simplifíee	Cogne Acciai Speciali S.p.A.	Transactions between subsidiaries and parent company	Purchases	7,215	81	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	(4,767)	(86)	
Cogne Mexico Sociedad Anonima de Capital Variable	Cogne Acciai Speciali S.p.A.	Transactions between subsidiaries and parent company	Purchases	5,252	77	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	(6,650)	(89)	
Cogne Speciality Steel USA, Inc.	Cogne Acciai Speciali S.p.A.	Transactions between subsidiaries and parent company	Purchases	5,885	100	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	(3)	-	
Cogne Stainless Bars SA	Cogne Acciai Speciali S.p.A.	Transactions between subsidiaries and parent company	Purchases	16,989	89	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	(3,300)	(80)	
Cogne U.K. Limited	Cogne Acciai Speciali S.p.A.	Transactions between subsidiaries and parent company	Purchases	8,664	90	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	(4,811)	(90)	
Dong Guan Cogne Steel Products Co., Ltd.	Cogne Acciai Speciali S.p.A.	Transactions between subsidiaries and parent company	Purchases	7,698	71	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	(3,563)	(83)	
Degerfors Long Products AB	Cogne Acciai Speciali S.p.A.	Transactions between subsidiaries and parent company	Purchases	22,288	54	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	(15,595)	(78)	
DMV France S.A.S.	Cogne Acciai Speciali S.p.A.	Transactions between subsidiaries and parent company	Purchases	16,844	18	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	(596)	(2)	
DMV Deutschland GmbH	Cogne Acciai Speciali S.p.A.	Transactions between subsidiaries and parent company	Purchases	4,397	5	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	(725)	(2)	
Cogne Acciai Speciali S.p.A.	Cogne Stainless Bars SA	Transactions between parent company and subsidiaries	Purchases	7,903	2	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	(1,357)	(1)	
Cogne Edelstahl Gmbh	Cogne Stainless Bars SA	Both are subsidiaries of Walsin Lihwa Europe s.a r.l.	Purchases	7,721	21	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	(4,216)	(25)	
Cogne Acciai Speciali S.p.A.	Com. Steel Inox S.p.A.	Transactions between parent company and subsidiaries	Purchases	79,506	25	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	(42,425)	(25)	
	Degerfors long products AB	Transactions between parent company and subsidiaries	Purchases	5,551	2	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	(2,551)	(2)	
	Special Melted Products Limited	Transactions between parent company and subsidiaries	Purchases	6,196	2	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	(2,727)	(2)	
Metalinox Cogne Acos Inoxidaveis Especiais Ltda	Walsin Lihwa Corporation	Transactions between subsidiaries and parent company	Purchases	3,193	30	The payment terms are set by quotations on the local market, and the transaction terms are similar to those of general customers.	Normal	Normal	(2,738)	(70)	

(Concluded)

TABLE 5

WALSIN LIHWA CORPORATION

RECEIVABLES FROM RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL
JUNE 30, 2026
(In Thousands of New Taiwan Dollars)

Company Name	Related Party	Relationship	Financial Statement Account and Ending Balance	Turnover Rate	Overdue		Amounts Received in Subsequent Period	Allowance for Bad Debts
					Amount	Action Taken		
Walsin Lihwa Corporation	Walsin Singapore Pte. Ltd.	100% directly owned subsidiary	Other receivables \$ 373,214	-	\$ -	-	\$ -	\$ -

TABLE 5-1

WALSIN LIHWA HOLDINGS LIMITED AND SUBSIDIARIES

RECEIVABLES FROM RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL
JUNE 30, 2026
(In Thousands of Renminbi)

Company Name	Related Party	Relationship	Financial Statement Account and Ending Balance	Turnover Rate	Overdue		Amounts Received in Subsequent Period	Allowance for Bad Debts
					Amount	Action Taken		
Hangzhou Walsin Power Cable & Wire Co., Ltd.	Shanghai Walsin Lihwa Power Wire & Cable Co., Ltd.	Both are subsidiaries of Walsin Lihwa Corporation	Trade receivables \$ 24,007	3	\$ -	-	\$ -	\$ -
Walsin Lihwa Holdings Limited	Walsin (China) Investment Co., Ltd.	100% directly owned subsidiary	Other receivables 230,646	-	-	-	-	-
Walsin (China) Investment Co., Ltd.	Yantai Walsin Stainless Steel Co., Ltd.	Both are subsidiaries of Walsin Lihwa Corporation	Other receivables 3,534,322	-	-	-	-	-
	Jiangyin Walsin Specialty Alloy Materials Co., Ltd.	Both are subsidiaries of Walsin Lihwa Corporation	Other receivables 176,188	-	-	-	-	-
	Shanghai Walsin Lihwa Power Wire & Cable Co., Ltd.	Parent company	Other receivables 44,309	-	-	-	-	-
	XiAn Walsin Metal Product Co., Ltd.	Both are subsidiaries of Walsin Lihwa Corporation	Other receivables 189,052	-	-	-	-	-
	Nanjing Taiwan Trade Mart Management Co., Ltd.	Both are subsidiaries of Walsin Lihwa Corporation	Other receivables 127,460	-	-	-	-	-
	Dongguan Walsin Wire & Cable Co., Ltd.	Parent company	Other receivables 25,354	-	-	-	-	-
	Walsin (Nanjing) Development Co., Ltd.	Both are subsidiaries of Walsin Lihwa Corporation	Other receivables 143,638	-	-	-	-	-
Walsin International Investments Limited	Borrego Energy, LLC	Both are subsidiaries of Walsin Lihwa Corporation	Other receivables 124,908	-	-	-	-	-
	Borrego Energy Holdings, LLC	Both are subsidiaries of Walsin Lihwa Corporation	Other receivables 72,638	-	-	-	-	-
	Walsin (China) Investment Co., Ltd.	Both are subsidiaries of Walsin Lihwa Corporation	Other receivables 3,709,671	-	-	-	-	-
Hangzhou Walsin Power Cable & Wire Co., Ltd.	Walsin (China) Investment Co., Ltd.	Both are subsidiaries of Walsin Lihwa Corporation	Other receivables 60,255	-	-	-	-	-
Jiangyin Walsin Steel Cable Co., Ltd.	Walsin (China) Investment Co., Ltd.	Parent company	Other receivables 79,795	-	-	-	-	-

CONCORD INDUSTRIES LIMITED AND SUBSIDIARIES

RECEIVABLES FROM RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL
JUNE 30, 2026
(In Thousands of Renminbi)

Company Name	Related Party	Relationship	Financial Statement Account and Ending Balance	Turnover Rate	Overdue		Amounts Received in Subsequent Period	Allowance for Bad Debts
					Amount	Action Taken		
Yantai Walsin Stainless Steel Co., Ltd.	Changshu Walsin Specialty Steel Co., Ltd.	Both are subsidiaries of Concord Industries Limited	Trade receivables \$ 42,120	11	\$ -	-	\$ -	\$ -
	Jiangyin Walsin Specialty Alloy Materials Co., Ltd.	Both are subsidiaries of Concord Industries Limited	Trade receivables 67,222	8	-	-	-	-

TABLE 5-3

WALSIN SINGAPORE PTE. LTD. AND SUBSIDIARIES

RECEIVABLES FROM RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL
JUNE 30, 2026
(In Thousands of U.S. Dollars)

Company Name	Related Party	Relationship	Financial Statement Account and Ending Balance	Turnover Rate	Overdue		Amounts Received in Subsequent Period	Allowance for Bad Debts
					Amount	Action Taken		
Walsin Singapore Pte. Ltd.	Walsin Lihwa Corporation PT. Sunny Metal Industry Walsin Lihwa Europe S.a r.l. PT. Walsin Everising Specialty Steel Indonesia	Parent company Subsidiary Both are subsidiaries of Walsin Lihwa Corporation Subsidiary	Trade receivables \$ 17,054	84	\$ -	-	\$ -	\$ -
			Other receivables 369,806	-	-	-	-	-
			Other receivables 145,142	-	-	-	-	-
			Other receivables 11,816	-	-	-	-	-
PT. Walhsu Metal Industry	Walsin Singapore Pte. Ltd. Walsin Singapore Pte. Ltd.	Parent company Parent company	Trade receivables 165,324	4	-	-	-	-
			Trade receivables 11,924	19	-	-	-	-
PT. Walsin Everising Specialty Steel Indonesia.	Walsin Singapore Pte. Ltd.	Parent company	Other receivables 6,446	-	-	-	-	-

WALSIN INFO-ELECTRIC CORP.

RECEIVABLES FROM RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL
JUNE 30, 2026
(In Thousands of New Taiwan Dollars)

Company Name	Related Party	Relationship	Financial Statement Account and Ending Balance	Turnover Rate	Overdue		Amounts Received in Subsequent Period	Allowance for Bad Debts
					Amount	Action Taken		
Walsin Info-Electric Corp.	Walsin Lihwa Corporation	Parent company	Other receivables \$ 100,911	-	\$ -	-	\$ -	\$ -

TABLE 5-5

WALSIN LIHWA EUROPE S.A R.L. AND SUBSIDIARIES

RECEIVABLES FROM RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL
JUNE 30, 2026
(In Thousands of Euro)

Company Name	Related Party	Relationship	Financial Statement Account and Ending Balance	Turnover Rate	Overdue		Amounts Received in Subsequent Period	Allowance for Bad Debts
					Amount	Action Taken		
Aosta Servizi Generali S.r.l.	Cogne Acciai Speciali S.p.A.	Transactions between subsidiaries and parent company	Trade receivables \$ 3,400	2	\$ -	-	\$ 788	\$ -
Cogne Acciai Speciali S.p.A.	Cogne Edelstahl GmbH	Transactions between parent company and subsidiaries	Trade receivables 11,322	5	-	-	2,972	-
	Cogne Mexico Sociedad Anonima de Capital Variable	Transactions between parent company and subsidiaries	Trade receivables 6,650	2	-	-	672	-
	Dong Guan Cogne Steel Products Co., Ltd.	Transactions between parent company and subsidiaries	Trade receivables 3,563	5	-	-	-	-
	Cogne Stainless Bars SA	Transactions between parent company and subsidiaries	Trade receivables 3,300	15	-	-	2,667	-
	Degerfors Long Products AB	Transactions between parent company and subsidiaries	Trade receivables 15,595	4	-	-	3,216	-
Cogne Stainless Bars SA	Cogne Edelstahl GmbH	Both are subsidiaries of Walsin Lihwa Corporation	Trade receivables 4,216	5	-	-	509	-
Com. Steel Inox S.p.A.	Cogne Acciai Speciali S.p.A.	Transactions between subsidiaries and parent company	Trade receivables 42,425	7	-	-	14,578	-
Cogne Acciai Speciali S.p.A.	Cogne U.K. Limited	Transactions between parent company and subsidiaries	Trade receivables 4,811	5	-	-	-	-
	Cogne France Societe par Actions Simplifiee	Transactions between parent company and subsidiaries	Trade receivables 4,767	4	-	-	54	-
DMV GmbH	DMV Deutschland GmbH	Transactions between parent company and subsidiaries	Other receivables 10,290	-	-	-	-	-
	DMV Italia S.r.l.	Transactions between parent company and subsidiaries	Other receivables 19,606	-	-	-	-	-
	DMV France S.A.S.	Transactions between parent company and subsidiaries	Other receivables 5,165	-	-	-	-	-
	DMV USA, Inc.	Transactions between parent company and subsidiaries	Other receivables 8,776	-	-	-	-	-

TABLE 6

WALSIN LIHWA CORPORATION AND SUBSIDIARIES

NAMES, LOCATIONS, AND RELATED INFORMATION OF INVESTEEES OVER WHICH THE GROUP EXERCISES SIGNIFICANT INFLUENCE
FOR THE SIX MONTHS ENDED JUNE 30, 2026
(In Thousands of New Taiwan Dollars, U.S. Dollars, Hong Kong Dollars and Euro)

Information of investees that Walsin Lihwa Corporation and its subsidiaries have controlling power or significant influence was as follows:

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		Balance as of June 30, 2026			Net Income (Loss) of the Investee	Investment Gain (Loss)	Note
				June 30, 2026	December 31, 2025	Number of Shares	Percentage of Ownership (%)	Carrying Amount			
Walsin Lihwa Corporation	Walsin Lihwa Holdings Limited	British Virgin Islands	Investments holding	\$ 103,022	\$ 103,022	2,730,393	100.00	\$ 23,344,573	\$ 39,410	\$ 39,283	
	Concord Industries Limited	British Virgin Islands	Investments holding	14,852,713	14,378,563	346,498,375	100.00	721,142	(1,525,557)	(1,525,557)	
	Ace Result Global Limited	British Virgin Islands	Investments holding	1,587,416	1,587,416	44,739,988	100.00	477,350	9,108	9,108	
	Min Maw Precision Industry Corp.	Taiwan	Solar power systems management, design, and installation	180,368	180,368	38,945,788	100.00	458,771	10,646	10,646	
	Waltuo Green Resources Corporation	Taiwan	Waste disposal, resource recovery and cement products	10,000	10,000	1,828,287	100.00	(2,003)	1,614	1,614	
	Walsin real estate holdings Co., Ltd. (originally: Chin-Cherng Construction Co.)	Taiwan	Investment in the construction of residential, sale of commercial buildings, rental design and interior decoration business	135,412	135,412	52,995,805	99.22	5,449,507	(189,675)	(188,195)	
	Walsin Info-Electric Corp.	Taiwan	Mechanical and electrical, communications, and power systems	270,034	270,034	29,854,246	99.51	360,267	1,254	1,248	
	PT. Walsin Lippo Industries	Indonesia	Steel wires	481,663	481,663	10,500	70.00	906,905	3,073	2,151	
	PT. Walsin Lippo Kabel	Indonesia	Production and sale of cables and wires	12,004	12,004	2,999,500	70.00	8,987	31	22	
	Joint Success Enterprises Limited	British Virgin Islands	Investments holding	689,979	689,979	21,344,562	49.05	3,816,526	(402,734)	(197,541)	
	Chin-Xin Investment Co., Ltd.	Taiwan	Investments	2,237,969	2,237,969	179,468,270	37.00	30,119,690	370,890	137,229	
	Tsai Yi Corporation	Taiwan	Management and investments holding	457,610	457,610	49,831,505	33.97	2,278,044	514,914	174,907	
	Concord II Venture Capital Co., Ltd.	Taiwan	Venture capital and consulting affairs	257,860	257,860	26,670,699	26.67	213,107	88,219	23,528	
	Winbond Electronics Corp.	Taiwan	Research, development, production and sale of semiconductors and related components	9,504,490	9,799,646	965,000,540	21.44	35,417,568	34,431,342	7,424,712	
	Walton Advanced Engineering, Inc.	Taiwan	Production, sale, and testing of semiconductors	1,072,192	1,153,362	99,128,376	19.15	3,846,860	1,328,935	259,266	
	Walsin Technology Corp.	Taiwan	Production and sale of ceramic capacitors	1,649,039	1,649,039	88,902,325	18.32	11,227,971	2,435,684	447,241	
	PT. Walsin Nickel Industrial Indonesia	Indonesia	Production and sale of nickel pig iron	1,509,171	1,509,171	500,000	50.00	5,839,845	754,443	389,524	
	Walsin Precision Technology Corp.	Malaysia	Production and sale of stainless steel plates	434,994	434,994	32,178,385	100.00	747,124	22,061	22,061	
	Walsin Singapore Pte. Ltd.	Singapore	Investments holding	31,555,131	31,555,131	893,000,000	100.00	36,541,518	143,470	68,175	
	Walsin Energy Cable System Co., Ltd.	Taiwan	Submarine communication cables	2,700,000	2,700,000	270,000,000	90.00	2,181,685	(142,226)	(128,686)	
	Walsin Lihwa Europe S.à r.l.	Luxembourg	Investments holding	17,899,638	15,017,777	12,000	100.00	14,693,140	(308,638)	(308,638)	
	PT. Walsin Research Innovation Indonesia	Indonesia	Consulting and management	87,996	65,909	27,930	99.75	58,771	(3,987)	(3,975)	
	Walsin America, LLC	USA	Investments	204,549	196,654	N/A	100.00	(641,463)	75,412	75,412	
	Innovation West Mantewe Pte. Ltd.	Singapore	Investments holding	1,346,834	1,346,834	3,780,020	20.00	1,319,233	(56,276)	(2,179)	
Walsin Lihwa Holding Limited	Walsin International Investments Limited	Hong Kong	Investments	HK\$ 3,802,165	HK\$ 3,802,165	3,802,164,702	100.00	18,860,584	110,840	110,840	
Walsin America, LLC	Borrego Energy Holdings, LLC	USA	Investments	US\$ 38,147	US\$ 38,147	N/A	72.55	(648,123)	99,540	72,220	
Borrego Energy Holdings, LLC	Borrego Energy, LLC	USA	Grid-connected solar electric systems	US\$ 52,576	US\$ 52,576	N/A	100.00	(857,599)	158,422	158,422	
	Cleanleaf Energy Holdings, Inc	USA	Investments	US\$ 7,500	US\$ 7,500	1,434,800	75.86	(95,361)	(68,275)	(58,882)	
Cleanleaf Energy Holdings, Inc.	Cleanleaf Energy. LLC.	USA	Operation and maintenance of Solar Energy Systems	US\$ 7,500	US\$ 7,500	N/A	100.00	(125,209)	(68,275)	(68,275)	
Concord Industries Limited	Walsin Specialty Steel Corp.	British Virgin Islands	Commerce and investments	US\$ 82,893	US\$ 82,893	82,893,195	100.00	2,024,990	(53,515)	(53,515)	

(Continued)

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		Balance as of June 30, 2026			Net Income (Loss) of the Investee	Investment Gain (Loss)	Note
				June 30, 2026	December 31, 2025	Number of Shares	Percentage of Ownership (%)	Carrying Amount			
Walsin real estate holdings Co., Ltd. (originally: Chin-Cherng Construction Co.)	Joint Success Enterprises Limited Dinghsin Development Co., Ltd. Concord II Venture Capital Co., Ltd. Chin-Xin Investment Co., Ltd.	British Virgin Islands	Investments	\$ 725,493	\$ 725,493	22,175,438	50.95	\$ 3,899,701	\$ (402,734)	\$ (205,193)	
		Taiwan	Investment of real estate and related business	8,540	8,540	2,119,200	35.32	35,698	860	304	
		Taiwan	Venture capital and consulting affairs	1,603	1,603	172,342	0.17	1,376	88,219	151	
		Taiwan	Investments	54,154	54,154	3,264,092	0.67	547,320	370,890	2,485	
Walsin Singapore Pte. Ltd.	PT. Walsin Nickel Industrial Indonesia PT. Sunny Metal Industry Berg Holding Limited PT. Walsin Everising Specialty Steel Indonesia	Indonesia	Production and sale of nickel pig iron	US\$ 42,000	US\$ 42,000	420,000	42.00	5,021,356	754,443	317,113	
		Indonesia	Manufacture and sale of nickel matte	US\$ 200,000	US\$ 200,000	50,100	50.10	5,091,016	(66,131)	(238,354)	
		Hong Kong	Investments holding	US\$ 118,659	US\$ 118,659	29,527,500	75.00	2,875,897	(26,028)	(142,942)	
		Indonesia	Production and processing of special metal materials	US\$ 15,300	US\$ 15,300	15,300,000	51.00	466,619	(4,106)	(10,582)	
Walsin Lihwa Europe S.à r.l.	MEG S.A. Walsin Lihwa Italy S.r.l. Advanced Manufacturing Holdings Limited	Luxembourg	Investments holding	EUR 440,203	EUR 440,203	8,915	100.00	13,356,673	(324,364)	(324,364)	
		Italy	Sale of stainless steel	EUR 8,000	EUR 310	N/A	100.00	285,945	(3,169)	(3,169)	
		United Kingdom	Enhancement of special metal materials	EUR 2,632	EUR 2,632	29,351	17.89	98,637	7,208	1,350	
							(Note 1)				
MEG S.A.	Cogne Acciai Speciali S.p.A.	Italy	Production and sale of stainless steel	EUR 206,792	EUR 206,792	354,978,386	71.83	14,699,704	(451,482)	(324,300)	
PT. Sunny Metal Industry	PT. Walhsu Metal Industry	Indonesia	Manufacture and sale of nickel matte	US\$ 18,581	US\$ 18,581	18,581,400	99.90	(498,048)	(64,569)	(62,023)	
PT. Walsin Nickel Industrial Indonesia	PT. Walhsu Metal Industry	Indonesia	Manufacture and sale of nickel matte	US\$ 19	US\$ 19	18,600	0.10	(426)	(64,569)	(65)	
Min Maw Precision Industry Corp.	PT. Walsin Research Innovation Indonesia	Indonesia	Consulting and management	224	224	70	0.25	122	(3,987)	(20)	
Berg Holding Limited	PT. Sunny Metal Industry	Indonesia	Manufacture and sale of nickel matte	US\$ 59,433	US\$ 59,433	39,350	39.35	1,694,197	(66,131)	8,174	

Note 1: A 39.30% equity interest was jointly acquired with the subsidiary Special Melted Products Limited.

Note 2: Amounts are stated in thousands of New Taiwan dollars, except those stated in thousands of U.S. dollars, Euro and Hong Kong dollars.

(Concluded)

TABLE 7

WALSIN LIHWA CORPORATION AND SUBSIDIARIES

INFORMATION ON INVESTMENTS IN MAINLAND CHINA
FOR THE SIX MONTHS ENDED JUNE 30, 2026
(In Thousands of New Taiwan Dollars, U.S. Dollars, Renminbi, and Euro)

1. The names of investee companies in mainland China, their main businesses and products, total amount of paid-in capital, investment type, investment flows, percentage of ownership in investment, investment gain or loss, carrying amount, accumulated inward remittance of earnings and upper limit on investment in mainland China were as follows:

Investee Company	Main Businesses and Products	Paid-in Capital	Method of Investment (Note 1)	Accumulated Outward Remittance for Investment from Taiwan as of January 1, 2026	Remittance of Funds		Accumulated Outward Remittance for Investment from Taiwan as of June 30, 2026	Net Income (Loss) of the Investee	Ownership of Direct or Indirect Investment (%)	Investment Gain (Loss) (Note 17)	Carrying Amount as of June 30, 2026	Accumulated Repatriation of Investment Income as of June 30, 2026
					Outward	Inward						
Jiangyin Walsin Steel Cable Co., Ltd.	Manufacture and sale of steel cables and wires	\$ 637,000 (US\$ 20,000)	b	\$ 829,406 (US\$ 26,041) (Note 2)	\$ -	\$ -	\$ 829,406 (US\$ 26,041) (Note 2)	\$ 7,761	100.00	\$ 7,761	\$ 703,434	\$ -
Shanghai Walsin Lihwa Power Wire & Cable Co., Ltd.	Manufacture and sale of cables and wires	497,720 (US\$ 15,627)	b	476,349 (US\$ 14,956) (Note 3)	-	-	476,349 (US\$ 14,956) (Note 3)	39,450	95.71	37,759	785,441	-
Hangzhou Walsin Power Cable & Wire Co., Ltd.	Manufacture and sale of cables and wires	5,671,848 (US\$ 178,080)	b	2,569,531 (US\$ 84,380) (Note 4)	-	-	2,569,531 (US\$ 80,676) (Note 4)	49,366	100.00	40,428	2,421,987	-
Walsin (China) Investment Co., Ltd.	Investments	2,503,410 (US\$ 78,600)	b	2,503,410 (US\$ 78,600) (Note 5)	-	-	2,503,410 (US\$ 78,600) (Note 5)	11,028	100.00	11,028	4,352,359	-
Changshu Walsin Specialty Steel Co., Ltd.	Manufacture and sale of specialized steel tubes	3,089,450 (US\$ 97,000)	b	3,089,450 (US\$ 97,000) (Note 6)	-	-	3,089,450 (US\$ 97,000) (Note 6)	(53,272)	100.00	(53,272)	1,976,975	-
Dongguan Walsin Wire & Cable Co., Ltd.	Manufacture and sale of bare copper cables and wires	828,100 (US\$ 26,000)	b	828,100 (US\$ 26,000) (Note 7)	-	-	828,100 (US\$ 26,000) (Note 7)	15,532	100.00	15,532	1,588,250	-
Jiangyin Walsin Specialty Alloy Materials Co., Ltd.	Manufacture and sale of cold-rolled stainless steel and flat rolled products	1,560,650 (US\$ 49,000)	b	1,560,650 (US\$ 49,000) (Note 8)	-	-	1,560,650 (US\$ 49,000) (Note 8)	(324,544)	100.00	(324,544)	58,640	-
XiAn Walsin Metal Product Co., Ltd. (Note 11)	Manufacture and sale of specialized stainless steel plates	1,762,898 (US\$ 55,350)	b	960,278 (US\$ 30,150)	-	-	960,278 (US\$ 30,150)	(6,392)	100.00	(6,392)	(983,119)	-
Yantai Walsin Stainless Steel Co., Ltd.	Production and sale of electronic components and new alloy materials	11,786,570 (US\$ 385,065) (Note 9)	b	7,886,475 (US\$ 247,927)	477,750 (US\$ 15,000)	-	8,364,225 (US\$ 262,927)	(1,129,835)	100.00	(1,129,835)	(656,270)	-
Yantai Huaxin Renewable Resources Co., Ltd.	Recycling, processing, and sales of renewable resources	93,524 (RMB 20,000) (Note 15)	b	- (RMB -)	-	-	- (RMB -)	(129)	100.00	(129)	91,542	-
Changzhou China Steel Precision Materials Co., Ltd.	Melting and forging of nonferrous metallic materials and composites as well as new types of alloys	1,388,660 (US\$ 43,600) (Note 13)	b	486,158 (US\$ 15,264)	-	-	486,158 (US\$ 15,264)	4,177	30.00	1,254	511,041	1,040,062 (US\$ 32,655)
Nanjing Taiwan Trade Mart Management Co., Ltd.	Business and asset management, consulting and advertising services	31,850 (US\$ 1,000)	b	31,850 (US\$ 1,000)	-	-	31,850 (US\$ 1,000)	3,286	100.00	3,286	(599,155)	-

(Continued)

Investee Company	Main Businesses and Products	Paid-in Capital	Method of Investment (Note 1)	Accumulated Outward Remittance for Investment from Taiwan as of January 1, 2026	Remittance of Funds		Accumulated Outward Remittance for Investment from Taiwan as of June 30, 2026	Net Income (Loss) of the Investee	Ownership of Direct or Indirect Investment (%)	Investment Gain (Loss) (Note 17)	Carrying Amount as of June 30, 2026	Accumulated Repatriation of Investment Income as of June 30, 2026
					Outward	Inward						
Shaanxi Tianhong Silicon Industrial Corporation	Polysilicon production	\$ 5,611,464 (RMB 1,200,000)	b	\$ - (US\$ -)	\$ -	\$ -	\$ - (US\$ -)	\$ -	19.00	\$ -	\$ - (Note 10)	\$ -
Shaanxi Electronic Group Optoelectronics Technology Co., Ltd. (Note 12)	Communications equipment and electronic components	727,606 (RMB 155,597)	b	- (RMB -)	-	-	- (RMB -)	(4,522)	6.02	(271)	76,049	-
Walsin (Nanjing) Development Co., Ltd.	Construction, rental and sale of buildings and industrial factories	1,592,500 (US\$ 50,000)	b	1,586,130 (US\$ 49,800) (Note 14)	-	-	1,586,130 (US\$ 49,800) (Note 14)	(304,809)	99.60	(303,598)	7,782,839	-
Nanjing Walsin Property Management Co., Ltd.	Property management, business management and housing leasing	4,676 (RMB 1,000)	b	- (RMB -)	-	-	- (RMB -)	3,250	99.60	3,236	(11,134)	-
Dong Guan Cogne Steel Products Co., Ltd	Stainless steel products	837,900 (EUR 23,089)	b	- (EUR -)	-	-	- (EUR -)	5,261	70.00	3,683	632,433	-
Hangzhou Futong Electric Industries Co., Ltd.	Power cable accessories and technology development, technical service, technical advisory	238,487 (RMB 51,000)	b	- (US\$ -)	-	-	- (US\$ -)	3,037	51.00	1,549	147,942	-
Jiangsu Walsin Zhengneng Digital Technology Co., Ltd.	Consultation services for system maintenance	140,287 (RMB 30,000) (Note 16)	b	- (RMB -)	-	-	- (RMB -)	-	100.00	-	-	-

2. The upper limit on investment of WLC in mainland China was as follows:

Accumulated Outward Remittance for Investment in Mainland China as of June 30, 2026 (NT\$ and US\$ in Thousands)	Investment Amounts Authorized by the Investment Commission, MOEA (NT\$ and US\$ in Thousands)	Upper Limit on the Amount of Investments Stipulated by the Investment Commission, MOEA (NT\$ in Thousands)
\$ 20,803,401 (US\$ 653,168)	\$ 21,952,772 (US\$ 689,255)	N/A (Note 20)

Note 1: Investments can be classified into three categories as follow:

- a. Direct investment in mainland China.
- b. Reinvestment in mainland China through companies in a third country companies.
- c. Others.

Note 2: Including US\$15,000 thousand investment through Walsin (China) Investment Co., Ltd.

Note 3: Including US\$14,950 thousand investment through Walsin (China) Investment Co., Ltd.

Note 4: Including US\$13,300 thousand investment through Walsin (China) Investment Co., Ltd., US\$53,000 thousand investment through Ace Result Global Ltd. and US\$22,730 thousand dividends appropriated from Dongguan Walsin Wire & Cable Co., Ltd., Jiangying Walsin Steel Cable Co., Ltd., Shanghai Walsin Lihwa Power Wire & Cable Co., Ltd. and Hangzhou Walsin Power Cable & Wire Co., Ltd.

Note 5: Capital investment of US\$28,600 thousand was contributed from the accounts payable of Walsin (China) Investment Co., Ltd. to Walsin Lihwa Holdings Limited.

Note 6: Including US\$20,000 thousand investment through Walsin Specialty Steel Corp. and US\$42,000 thousand dividends appropriated from Changshu Walsin Specialty Steel Co., Ltd. and Shanghai Baihe Walsin Lihwa Specialty Steel Co., Ltd.

Note 7: Investment through Walsin (China) Investment Co., Ltd.

Note 8: Including investments through Walsin (China) Investment Co., Ltd. of US\$4,500 thousand and US\$4,500 thousand of the own capital of Walsin (China) Investment Co., Ltd.

(Continued)

Note 9: Including investments of its own capital of RMB578,796 thousand from Shanghai Baihe Walsin Lihwa Specialty Steel Co., Ltd., Changzhou Wujin NSL Co., Ltd. and Changshu Walsin Specialty Steel Co., Ltd. and RMB3,750 thousand investments through Changzhou Wujin NSL Co., Ltd. Including US\$32,927 thousand investment through Yantai Huanghai Iron and Steel Co., Ltd. and Yantai Dazhong Recycling Resource Co., Ltd. which were merged.

Note 10: The amount was adjusted by the capital of XiAn Lv Jing Technology Co., Ltd. of RMB228,000 thousand and by the fair value.

Note 11: XiAn Walsin Metal Product Co., Ltd. merged XiAn Lv Jing Technology Co., Ltd. and XiAn Walsin Opto-electronic Limited.

Note 12: Shaanxi Electronic Group Optoelectronics Technology Co., Ltd. was formerly known as Shaanxi Optoelectronics Technology Co., Ltd.

Note 13: The amount included capitalization of retained earnings of US\$7,280 thousand.

Note 14: The amount included investment through Joint Success Enterprise Limited approved in the previous years.

Note 15: Investment through Yantai Walsin Stainless Steel Co., Ltd.

Note 16: Investment through Walsin (China) Investment Co., Ltd.

Note 17: Amounts are stated in thousands of New Taiwan dollars, except those stated in thousands of U.S. dollars, Renminbi and Euro.

Note 18: The currency exchange rates of June 30, 2026 were as follows: US\$ to NT\$ = 1:31.85, RMB to NT\$ = 1:4.67622, EUR to NT\$ = 1:36.29. The average exchange rates as of June 30, 2026 were as follows: US\$ to NT\$ = 1:31.63, RMB to NT\$ = 1:4.59518, EUR to NT\$ = 1:36.46.

Note 19: The basis for recognizing investment gains and losses in the current period is the financial report reviewed by an international accounting firm that has a cooperative relationship with the accounting firm of the Republic of China.

Note 20: Upper limit on investment:

WLC was approved as the operation headquarter by the Industrial Development Bureau, Ministry of Economic Affairs and is thus exempted from the related regulations of “Regulations Governing the Approval of Investment or Technical Cooperation in Mainland China”.

(Concluded)

TABLE 7-1

WALSIN REAL ESTATE HOLDINGS CO., LTD. (ORIGINALLY: CHIN-CHERNG CONSTRUCTION CO.)

INFORMATION ON INVESTMENTS IN MAINLAND CHINA
FOR THE SIX MONTHS ENDED JUNE 30, 2026
(In Thousands of U.S. Dollars and Renminbi)

1. The names of investee companies in mainland China, main businesses and products, total amount of paid-in capital, investment type, investment flows, percentage of ownership in investment, investment gain or loss, carrying amount, accumulated inward remittance of earnings and upper limit on investment in mainland China were as follows:

(In Thousands of U.S. Dollars and Renminbi)

Investee Company	Main Businesses and Products	Paid-in Capital	Method of Investment (Note 1)	Accumulated Outward Remittance for Investment from Taiwan as of January 1, 2026	Remittance of Funds		Accumulated Outward Remittance for Investment from Taiwan as of June 30, 2026	Net (Loss) Income of the Investee	Ownership of Direct or Indirect Investment (%)	Investment (Loss) Gain (Note 2)	Carrying Amount as of June 30, 2026	Accumulated Repatriation of Investment Income as of June 30, 2026
					Outward	Inward						
Walsin (Nanjing) Development Co., Ltd	Construction, rental and sale of buildings and industrial factories	US\$ 50,000	Note 1	US\$ 25,475	\$ -	\$ -	US\$ 25,475	\$ (66,602)	50.95	\$ (33,934)	\$ 851,367	\$ -
Nanjing Walsin Property Management Co., Ltd.	Property management, business management and housing leasing	1,000	Note 1	-	-	-	-	710	50.95	362	(1,218)	-

2. The upper limit on investment in mainland China

Accumulated Outward Remittance for Investment in Mainland China as of June 30, 2026 (NT\$ and US\$ in Thousands)	Investment Amounts Authorized by the Investment Commission, MOEA (NT\$ and US\$ in Thousands)	Upper Limit on the Amount of Investments Stipulated by the Investment Commission, MOEA (NT\$ in Thousands)
US\$ 25,475	US\$ 25,475	NT\$ 3,295,408 (Note 3)

Note 1: Investing in companies in mainland China through the companies already established and existing in the areas other than Taiwan and mainland China.

Note 2: The basis for recognizing investment gains and losses in the current period is the financial statements reviewed by an international accounting firm that has a cooperative relationship with the accounting firm of the Republic of China.

Note 3: The upper limit on investment in mainland China was as follows:

NT\$5,492,347 thousand × 60% = NT\$3,295,408 thousand.

Note 4: Amounts are stated in thousand of Renminbi, except those stated in thousands of U.S. dollars.

TABLE 8

WALSIN LIHWA CORPORATION AND INVESTEES

**INTERCOMPANY RELATIONSHIPS AND SIGNIFICANT INTERCOMPANY TRANSACTIONS
FOR THE SIX MONTHS ENDED JUNE 30, 2026
(In Thousands of U.S. Dollars, Renminbi and Euro)**

No.	Company Name	Counterparty	Relationship	Transaction Details			
				Financial Statement Accounts	Amount	Payment Terms	Percentage of Consolidated Total Gross Sales or Total Assets (%)
1	Walsin (China) Investment Co., Ltd.	Yantai Walsin Stainless Steel Co., Ltd.	Both are subsidiaries of Walsin Lihwa Corporation	Other receivables	RMB 3,534,322	Based on capital demand	5
2	Walsin International Investments Limited	Walsin (China) Investment Co., Ltd.	Both are subsidiaries of Walsin Lihwa Corporation	Other receivables	RMB 3,709,671	Based on capital demand	5
3	Yantai Walsin Stainless Steel Co., Ltd.	Changshu Walsin Specialty Steel Co., Ltd.	Transactions between subsidiaries	Sales	RMB 191,169	The terms are set by quotations on the local market and are similar to those of general customers	1
		Jiangyin Walsin Specialty Alloy Materials Co., Ltd.	Transactions between subsidiaries	Sales	RMB 272,743	The terms are set by quotations on the local market and are similar to those of general customers	1
4	Walsin Singapore Pte. Ltd.	PT. Sunny Metal Industry	Transactions between parent company and subsidiaries	Other receivables	US\$ 369,806	Based on capital demand	3
		Walsin Lihwa Europe S.à r.l.	Both are subsidiaries of Walsin Lihwa Corporation	Other receivables	US\$ 145,142	Based on capital demand	1
		Walsin Lihwa Corporation	Transactions between parent company and subsidiaries	Sales	US\$ 256,543	The terms are set by quotations on the local market and are similar to those of general customers	9
5	PT. Sunny Metal Industry	PT. Walhsu Metal Industry	Transactions between parent company and subsidiaries	Trade receivables	US\$ 165,324	The terms are set by quotations on the local market and are similar to those of general customers	2
		Walsin Singapore Pte. Ltd.	Transactions between subsidiaries and parent company	Sales	US\$ 128,832	The terms are set by quotations on the local market and are similar to those of general customers	4
		PT. Walhsu Metal Industry	Transactions between subsidiaries and parent company	Sales	US\$ 72,933	The terms are set by quotations on the local market and are similar to those of general customers	3
6	PT. Walhsu Metal Industry	Walsin Singapore Pte. Ltd.	Transactions between subsidiaries and parent company	Sales	US\$ 44,430	The terms are set by quotations on the local market and are similar to those of general customers	2

(Continued)

No.	Company Name	Counterparty	Relationship	Transaction Details			
				Financial Statement Accounts	Amount	Payment Terms	Percentage of Consolidated Total Gross Sales or Total Assets (%)
7	Cogne Acciai Speciali S.p.A.	Cogne Edelstahl Gmbh	Transactions between parent company and subsidiaries	Sales	EUR 22,661	The terms are set by quotations on the local market and are similar to those of general customers	1
		Cogne Stainless Bars SA	Transactions between parent company and subsidiaries	Sales	EUR 16,989	The terms are set by quotations on the local market and are similar to those of general customers	1
		Degerfors Long Products AB	Transactions between parent company and subsidiaries	Sales	EUR 22,288	The terms are set by quotations on the local market and are similar to those of general customers	1
		DMV France S.A.S.	Transactions between parent company and subsidiaries	Sales	EUR 16,844	The terms are set by quotations on the local market and are similar to those of general customers	1
8	Com. Steel Inox S.p.A.	Cogne Acciai Speciali S.p.A.	Transactions between subsidiaries and parent company	Sales	EUR 79,506	The terms are set by quotations on the local market and are similar to those of general customers	3

(Concluded)