

Walsin Lihwa Corporation

Meeting Minutes of the 2026 Annual General Shareholders' Meeting

Time: 9:00 am, Friday, May 22, 2026

Place: 1st Floor-The Ballroom, No.15, Ln. 168, Xingshan Rd., Neihu Dist., Taipei City

Convening Method: Hybrid shareholders' meeting (i.e., a physical shareholders' meeting supported by video-conferencing)

Video Conferencing Platform: Taiwan Depository & Clearing Corporation Shareholder eMeeting Platform (<https://stockservices.tdcc.com.tw>)

In Attendance: The shareholders and those acting as proxy represented 3,437,877,940 shares in total (including the 889,630,224 shares represented by shareholders attending through electronic means and video conferencing), which constituted 77.58% of the 4,431,331,948 total issued and outstanding shares (exclusive of those 1,000 shares with no voting right pursuant to Article 179 of the Company Act).

Directors in Attendance: Yu-Lon Chiao;

Chin-Xin Investment Co., Ltd. (Representative: Shyi-Chin Wang)

Independent Directors in Attendance: Ming-Ling Hsueh; Fu-Hsiung Hu; Tyzz-Jiun Duh; Wei-Chuan Gau

Also in Attendance: Attorney Cheng-Hsien Lin from Lu-Yu Attorneys-at-Law;

Certified Public Accountant Ker-Chang Wu from Deloitte & Touche.

Chairman: Yu-Lon Chiao

Secretary: Ying-Yao Li

1. Calling the meeting to order:

The total issued and outstanding shares of the Company are 4,431,331,948 (exclusive of those 1,000 shares with no voting right pursuant to Article 179 of the Company Act). The number of shares represented by the present shareholders by 9:00 am was 3,435,955,030 (including 1,471,940,779 shares represented by shareholders present in person, 1,074,384,027 shares represented by shareholders acting by proxy, 889,591,309 shares represented by shareholders attending via electronic means, and 38,915 share represented by shareholders attending via video conferencing), which constituted a quorum. Pursuant to relevant laws, the Chairman called the meeting to order.

2. Chairman's Address: (omitted)

3. Matters to Be Reported:

I. General Manager's Report

For the Company's 2025 business report and final account report, please see below.

II. Audit Committee's Audit Report and Communication Report with the Chief Audit Executive

1. For the Audit Committee's audit of the Company's 2025 final account report, please see below.
2. For the communications between the Audit Committee and the Chief Audit Executive, please see pp. 32 – 33 of the Appendix to the Handbook.

III. The Distribution Report of Compensation of the Employees and Directors for the year 2025.

Please refer to p.34 of the Appendix to the Handbook for the status of the distribution of compensation to employees and directors for 2025.

IV. Report of the Distribution of Cash Dividends in 2025

1. It is conducted in accordance with Article 240 of the Company Act and the Company's Articles of Incorporation.
2. The 22nd meeting of the Board of Directors of the Company of the 20th term resolved to distribute cash dividends of NT\$2,215,666,474 from the earnings reported in the Company's 2025 final accounting results.
3. The Chairman shall be authorized to determine the distribution record date and distribution date. In the event that the Company issues or repurchases shares, thereby affecting the number of outstanding shares and then causing the proposed profit distribution per share to change, it is proposed that the Chairman be authorized to adjust the same based on the number of actual shares outstanding on the ex-dividend date.
4. The distribution of the cash dividends shall be rounded down to the nearest New Taiwan Dollar. The aggregate of the fractional cash amounts will be credited to Other Revenue by the Company.

V. Other Matters to Be Reported

1. Report on the material transactions between the Company and its related parties in 2025. Please refer to pp.35 – 36 of the Appendix to the Handbook.
2. Report on the Company's investments in mainland China as of March 31, 2026. Please see pp.37 – 41 of the Appendix to the Handbook for details.
3. Report on the shareholdings of directors in the Company as follows:
 - (1) According to Article 26 of the Securities and Exchange Act and the Rules and Review Procedures for Director and Supervisor Share Ownership Ratios at Public Companies, the minimum shareholding of the all of the Company's directors shall be 3% of its issued and outstanding shares; provided, however, this does not apply to the supervisors of the Company because the Company has an Audit Committee.

The Company has four independent directors. The shareholding ratio of all of the directors (excluding the independent directors) is reduced to 80% of the above minimum shareholding ratio.
 - (2) For the shareholdings of individuals and total directors recorded in the shareholder register prior to the book closure date for the 2026 Annual Shareholders' Meeting, please see p.42 of the Appendix to the Handbook.
 - (3) The shareholdings of all of the Company's directors have all met the requirement for the statutory shareholding ratio.
4. Report on the acceptance of shareholders' proposals by the 2026 Annual Shareholders' Meeting:

During the period for accepting the shareholders' proposals and nominations from March 6, 2026 to March 16, 2026, none of the shareholders submitted any written proposal or nominations to the Company according to Article 172-1 and 192-1 of the Company Act.

(Please visit the Market Observation Post System and click on the "Annual Report and Shareholders Meeting Related Information" section for the Handbook; website: <https://mops.twse.com.tw>)

4. Ratification, Discussion and Election

Proposal 1

Proposed by the Board of Directors

Subject: Ratification of the Company's 2025 business report and financial statements.

Explanations:

1. For the business report and the financial statements, please see below
2. The financial statements have been approved at the Company's 22nd board meeting of the 20th term, and audited as well as certified by the CPA. They were submitted along with the business report to the Audit Committee for audit, which then has audited the same.

Resolution: After all votes in attendance were cast (including votes cast via electronic means and video conferencing), there were 3,120,794,909 shares represented by shareholders voting in favor of the proposal, 735,798 shares represented by shareholders voting against the proposal, 0 share represented by shareholders casting invalid votes, and 316,347,233 shares represented by shareholders abstaining from voting and choosing not to vote; 90.77% of the total shares represented by the shareholders in attendance were in favor of the proposal, which exceeded the statutory percentage, and this proposal was passed without modification.

Proposal 2

Proposed by the Board of Directors

Subject: Ratification of the Company's 2025 Earnings Distribution Proposal.

Explanations:

1. For the 2025 Earnings Distribution Proposal, please see below
2. This proposal was approved at the Company's 22nd board meeting of the 20th term and submitted to the Audit Committee, which has audited the same.
3. Upon the approval of the board meeting, it is proposed that the Chairman be authorized to otherwise determine the distribution record date and distribution date. In the event that the Company issues or repurchases shares, thereby affecting the number of outstanding shares and then causing the proposed profit distribution per share to change, it is proposed that the Chairman be authorized to adjust the same based on the number of actual shares outstanding on the ex-dividend date.
4. The distribution of the cash dividends shall be rounded down to the nearest New Taiwan Dollar. The aggregate of the fractional cash amounts will be credited to Other Revenue by the Company.

Resolution: After all votes in attendance were cast (including votes cast via electronic means and video conferencing), there were 3,121,781,105 shares represented by shareholders voting in favor of the proposal, 1,237,322 shares represented by shareholders voting against the proposal, 0 share represented by shareholders casting invalid votes, and 314,859,513 shares represented by shareholders abstaining from voting and choosing not to vote; 90.80% of the total shares represented by the shareholders in attendance were in favor of the proposal, which exceeded the statutory percentage, and this proposal was passed without modification.

Walsin Lihwa Corporation

Earnings Distribution Proposal for 2025

Unit: NTD

Summary	Amount
Beginning of Period Retained Earnings	\$ 43,886,337,286
Effect of Retrospective Restatement	(6,419,561)
Add: Cumulative Gains or Losses Directly Transferred to Retained Earnings by Disposal of Investments in Equity Instruments Measured at Fair Value through Other Comprehensive Income	211,147,805
Add: Re-measurements of Defined Benefit Plans Recognized in Retained Earnings	59,786,403
Less: Adjustment to Retained Earnings Due to Investment Using the Equity Method	<u>(12,578,095)</u>
Adjusted Retained Earnings	44,138,273,838
Add: Net Income	3,179,949,982
Minus: Legal Reserve	<u>(343,188,653)</u> <u>2,836,761,329</u>
Distributable Earnings	46,975,035,167
Distribution	
Cash Dividend to Shareholders (NT\$0.5 per Share)	(2,215,666,474)
End of Period Retained Earnings	\$ 44,759,368,693

Note: The Company's issued and outstanding common stock totaled 4,431,332,948 shares as of February 26, 2026. According to the rules specified in the letter from the Ministry of Finance dated January 20, 2000 (Ref. No.: Tai-Cai-Shui-0890450243), this distribution of earnings shall be based on the year 2025 as noted above.

Responsible Person: Yu-Lon Chiao (Seal)

Manager: Shyi-Chin Wang (Seal)

Accounting Chief: Sophi Pan (Seal)

Proposal 3**Proposed by the Board of Directors**Subject: Election of the Company's Directors of the 21st Term.

Explanations:

1. It is conducted in accordance with Article 14 of the Company's Articles of Incorporation.
2. The Company's Directors of the 20th term were elected at the Annual General Meeting of Shareholders dated May 19, 2023, and their terms will expire. It is proposed that the 2026 Annual General Shareholders' Meeting hold an election of the Company's Directors of the 21st term in accordance with Article 14 of the Company's Articles of Incorporation, and the proposed number of Directors shall be eleven (11), including four (4) Independent Directors.
3. The new Directors shall be appointed for a term of three years commencing on the date of election (i.e., May 22, 2026) and ending on May 21, 2029.
4. Please see the appendix below for relevant information.

Election Result: The Chairman announced the following newly elected Directors of the Company:

Shareholder No. (or the Identity Document Number)	Name	Vote-getting shares	Remark
9230	Yu-Lon Chiao	5,066,008,079	Director
183	Yu-Heng Chiao	4,057,778,073	Director
20374	Yu-Chi Chiao	3,654,765,505	Director
A10089****	Andrew Hsia	2,871,251,217	Director
B10107****	Ming-Ling Hsueh	2,833,912,761	Director
21FV0****	Claude Georges Haberer	2,652,280,115	Director
67058	Winbond Electronics Corporation	2,597,832,835	Director
T12036****	Tyzz-Jiun Duh	2,474,046,463	Independent Director
A10374****	Fu-Hsiung Hu	2,469,033,342	Independent Director
F12127****	Wei-Chuan Gau	2,467,574,476	Independent Director
J22037****	Li-Meng Chiu	2,343,440,850	Independent Director

Proposal 4**Proposed by the Board of Directors**

Subject: Release of the directors of the Company from non-competition restrictions set forth in Article 209 of the Company Act.

Explanations:

1. It is conducted in accordance with Paragraph 1, Article 209 of the Company Act, which provides that "a director who does anything for himself or on behalf of another person that is within the scope of the company's business, shall explain to the shareholders meeting the essential contents of such an act and secure its approval."
2. For the Company's newly-elected directors who concurrently serve as directors or managerial officers in companies operating the same or similar businesses as the Company, please see the appendix below.

3. It is proposed that the shareholders' meeting approve the release of such newly-elected directors from non-competition restrictions on engaging in any business within the Company's business scope under Paragraph 1, Article 209 of the Company Act, as well as approve the abstention from exercise of the disqualification rights against the directors mentioned above as of the date of serving as each of the directors or managerial officers of other companies engaging in competing business.

Resolution:

- 4-1 Regarding the proposal to release Director Mr. Yu-Lon Chiao from non-compete restrictions, after all votes in attendance have been casted (including affirmative votes cast by shareholders attending via electronic means and video conferencing and excluding 50,460,440 shares represented by shareholders recusing themselves from voting), there were 3,047,248,868 shares represented by shareholders voting in favor of the proposal, 3,912,862 shares represented by shareholders voting against the proposal, 0 shares represented by shareholders casting invalid votes, and 336,255,770 shares represented by shareholders abstaining from voting and choosing not to vote; 89.95% of the total shares represented by the shareholders in attendance were in favor and this proposal was passed without modification.
- 4-2 Regarding the proposal to release Director Mr. Yu-Heng Chiao from non-compete restrictions, after all votes in attendance have been casted (including affirmative votes cast by shareholders attending via electronic means and video conferencing and excluding 66,922,810 shares represented by shareholders recusing themselves from voting), there were 2,933,836,225 shares represented by shareholders voting in favor of the proposal, 100,776,324 shares represented by shareholders voting against the proposal, 0 shares represented by shareholders casting invalid votes, and 336,342,581 shares represented by shareholders abstaining from voting and choosing not to vote; 87.03% of the total shares represented by the shareholders in attendance were in favor and this proposal was passed without modification.
- 4-3 Regarding the proposal to release Director Mr. Yu-Chi Chiao from non-compete restrictions, after all votes in attendance have been casted (including affirmative votes cast by shareholders attending via electronic means and video conferencing and excluding 52,285,470 shares represented by shareholders recusing themselves from voting), there were 2,948,439,736 shares represented by shareholders voting in favor of the proposal, 100,755,630 shares represented by shareholders voting against the proposal, 0 shares represented by shareholders casting invalid votes, and 336,397,104 shares represented by shareholders abstaining from voting and choosing not to vote; 87.08% of the total shares represented by the shareholders in attendance were in favor and this proposal was passed without modification.
- 4-4 Regarding the proposal to release Director Mr. Andrew Hsia from non-compete restrictions, after all votes in attendance have been casted (including affirmative votes cast by shareholders attending via electronic means and video conferencing), there were 3,097,211,200 shares represented by shareholders voting in favor of the proposal, 4,282,104 shares represented by shareholders voting against the proposal, 0 shares represented by shareholders casting invalid votes, and 336,384,636 shares represented by shareholders abstaining from voting and choosing not to vote; 90.09% of the total shares represented by the shareholders in attendance were in favor and this proposal was passed without modification.

- 4-5 Regarding the proposal to release Director Mr. Ming-Ling Hsueh from non-compete restrictions, after all votes in attendance have been casted (including affirmative votes cast by shareholders attending via electronic means and video conferencing), there were 3,097,275,939 shares represented by shareholders voting in favor of the proposal, 4,241,766 shares represented by shareholders voting against the proposal, 0 shares represented by shareholders casting invalid votes, and 336,360,235 shares represented by shareholders abstaining from voting and choosing not to vote; 90.09% of the total shares represented by the shareholders in attendance were in favor and this proposal was passed without modification.
- 4-6 Regarding the proposal to release Director Mr. Claude Georges Haberer from non-compete restrictions, after all votes in attendance have been casted (including affirmative votes cast by shareholders attending via electronic means and video conferencing), there were 3,097,277,963 shares represented by shareholders voting in favor of the proposal, 4,156,539 shares represented by shareholders voting against the proposal, 0 shares represented by shareholders casting invalid votes, and 336,443,438 shares represented by shareholders abstaining from voting and choosing not to vote; 90.09% of the total shares represented by the shareholders in attendance were in favor and this proposal was passed without modification.
- 4-7 Regarding the proposal to release Independent Director Ms. Li-Meng Chiu from non-compete restrictions, after all votes in attendance have been casted (including affirmative votes cast by shareholders attending via electronic means and video conferencing), there were 3,097,506,988 shares represented by shareholders voting in favor of the proposal, 3,973,531 shares represented by shareholders voting against the proposal, 0 shares represented by shareholders casting invalid votes, and 336,397,421 shares represented by shareholders abstaining from voting and choosing not to vote; 90.09% of the total shares represented by the shareholders in attendance were in favor and this proposal was passed without modification.

5. Ad-Hoc Motions: None

6. Adjournment: The Chairman announced that the meeting was adjourned at 9:47 am on May 22, 2026.

No question was raised by Shareholder.

(The video recording of this annual general shareholders' meeting shall prevail in the event of any discrepancy between these meeting minutes and the video recording in any detail.)

Walsin Lihwa Corporation

2025 Business Report

1. Operating Performance in 2025

The Company's net income after taxes for 2025 was NT\$3.18 billion, with earnings per share of NT\$0.75. The Stainless Steel Business in Taiwan and Europe was affected by tariff barriers, while the Mainland China markets continued to face weak demand due to the downturn in the real estate sector, thereby affecting the Company's profitability. However, demand for materials for the energy, automotive, and AI industries gradually picked up, which is expected to bring new growth momentum in the future. The Wire and Cable Business maintained stable overall profitability, driven by increased demand from the resilient power grid program and plant construction projects. The Resources Business saw its product prices and profitability affected by the downturn in the stainless steel market. Investee companies, buoyed by the growth in demand for AI servers, delivered profitability results exceeding expectations.

2. Explanation for Financial Result

Unit: NT\$ million

	2025	2024	Amount of Increase (Decrease)
Operating Revenue	174,243	179,318	(5,075)
Gross Profit	11,093	11,817	(724)
Operating Expenses	11,074	9,536	1,538
Income from Operations	19	2,281	(2,262)
Non-Operating Income and Expenses	1,613	250	1,362
Profit Before Tax	1,631	2,531	(900)
Net Income After Taxes	3,180	2,784	396

(1) Operating Revenue

Operating revenue of NT\$174.2 billion decreased by NT\$5.1 billion year-on-year, mainly due to decreased sales volume of the Stainless Steel Business.

(2) Gross Profit

Gross profit of NT\$11.09 billion decreased by NT\$0.72 billion year-on-year, primarily due to the decline in sales volume of the Stainless Steel Business.

(3) Operating Expenses

Operating expenses of NT\$11.07 billion increased by NT\$1.5 billion year-on-year, primarily because the acquired European operating entities were included in the consolidated financial statements commencing from November 2024, resulting in different reporting periods for comparison.

(4) Non-Operating Income and Expenses

Non-operating income and expenses increased by NT\$1.36 billion year-on-year, primarily due to an increase in investment gains.

3. Operating Overview and Prospects of the Business Units

Looking forward to 2026, the surge in AI demand presents construction opportunities that are expected to bring new growth momentum and opportunities to the Company's Wire and Cable Business and Stainless Steel Business. The Stainless Steel Business, as Europe and Mainland China have respectively adopted different measures to stabilize market supply and demand, is expected to deliver overall performance that outperforms that of 2025. In the European market, the implementation of the carbon tax and the EU steel safeguard quota adjustments are conducive to stabilizing supply and demand in the European stainless steel market. In addition, Mainland China's export controls on steel products and its policies to strictly control the growth of domestic steel production capacity are expected to help stabilize supply and demand in the steel market across Asia and within Mainland China.

(1) Wire and Cable Business

The Wire and Cable Business in Taiwan is capitalizing on the business opportunities arising from the resilient power grid program and the surge in AI-driven demand for data center construction and plant building, while enhancing customer loyalty through innovation in service-oriented models to offset the impact of the cooling real estate market. The submarine cable business is accelerating certification processes and tracking project site demand, with the goal of becoming a key supplier for the localization of domestic offshore wind power, and is positioning itself in Taiwan to explore international markets. The Wire and Cable Business in Mainland China is focused on improving its track record of winning bids from the State Grid Corporation of China and China Southern Power Grid, while actively expanding into export, AI data centers, new energy, and other industrial application markets.

(2) Stainless Steel Business

In addition to benefiting from the trend toward balanced and stable supply and demand in the European, Asian, and Mainland China markets, the Stainless Steel Business in Taiwan and Mainland China will continue to build brand value, enhance customer trust, and drive product upgrades, while capitalizing on the markets for AI server liquid cooling systems and the automotive sector. The Stainless Steel Business in Europe, following the implementation of the Carbon Border Adjustment Mechanism (CBAM) and the new EU Steel Safeguard measures, is expected to see significant sales volume growth, and will continue to expand into aerospace, oil and gas, and other industrial applications to drive product upgrades.

(3) Resources Business

As the Indonesian government's curtailment of nickel ore quotas is expected to intensify overall nickel raw material cost volatility in 2026, the Resources Business will adjust product prices and product mix dynamically in response to market fluctuations, and optimize production processes to enhance production efficiency. At the same time, the business will develop green manufacturing processes and low-carbon production to strengthen its sustainable competitiveness.

Responsible person: Yu-Lon Chiao (Seal)

Manager: Shyi-Chin Wang (Seal)

Chief Accountant: Sophi Pan (Seal)

WALSIN LIHWA CORPORATION AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS DECEMBER 31, 2025 AND 2024 (In Thousands of New Taiwan Dollars)

ASSETS	2025		2024 (Restated)	
	Amount	%	Amount	%
CURRENT ASSETS				
Cash and cash equivalents	\$ 12,490,915	4	\$ 10,757,417	4
Financial assets at fair value through profit or loss - current	474,129	-	5,677	-
Financial assets at amortized cost - current	63,703	-	9,221	-
Financial assets for hedging - current	1,733,945	1	238,305	-
Contract assets - current	550,281	-	571,669	-
Notes receivable	176,746	-	526,699	-
Trade receivables	15,645,713	5	14,967,386	6
Finance lease receivables - current	69,362	-	64,183	-
Other receivables	6,749,265	2	5,286,906	2
Inventories	40,449,896	14	44,122,947	16
Other financial assets - current	311,254	-	259,631	-
Other current assets	6,157,870	2	6,251,778	2
Total current assets	84,873,079	28	83,061,819	30
NON-CURRENT ASSETS				
Financial assets at fair value through profit or loss - non-current	57,609	-	66,607	-
Financial assets at fair value through other comprehensive income - non-current	28,005,285	9	18,640,109	7
Financial assets at amortized cost - non-current	62,605	-	130,699	-
Financial assets for hedging - non-current	7,606	-	24,956	-
Investments accounted for using the equity method	53,095,511	17	39,848,673	15
Property, plant and equipment	90,426,751	30	84,592,885	31
Right-of-use assets	5,928,101	2	6,070,870	2
Investment properties	14,632,726	5	15,210,112	6
Goodwill	3,061,216	1	2,964,780	1
Other intangible assets	8,307,947	3	9,540,035	4
Deferred tax assets	8,225,747	3	6,369,581	2
Refundable deposits	473,122	-	785,147	-
Finance lease receivables - non-current	429,203	-	476,274	-
Other non-current assets	5,830,538	2	5,842,499	2
Total non-current assets	218,543,967	72	190,563,227	70
TOTAL	\$ 303,417,046	100	\$ 273,625,046	100
LIABILITIES AND EQUITY				
CURRENT LIABILITIES				
Short-term borrowings	\$ 11,115,692	4	\$ 17,909,079	7
Short-term notes and bills payable	-	-	3,145,773	1
Financial liabilities at fair value through profit or loss - current	1,671	-	356,596	-
Financial liabilities for hedging - current	85,131	-	15,475	-
Contract liabilities - current	259,459	-	165,913	-
Notes payable	258,900	-	372,846	-
Trade payables	12,366,436	4	14,411,306	5
Other payables	12,242,147	4	12,047,108	5
Current tax liabilities	2,024,898	1	2,545,752	1
Lease liabilities - current	391,530	-	600,124	-
Current portion of long-term borrowings and bonds payable	11,796,037	4	6,016,646	2
Other current liabilities	2,557,454	1	2,173,028	1
Total current liabilities	53,099,355	18	59,759,646	22
NON-CURRENT LIABILITIES				
Financial liabilities at fair value through profit or loss - non-current	127,195	-	563,583	-
Financial liabilities for hedging - non-current	5,327	-	827	-
Bonds payable	5,300,000	2	12,850,616	5
Long-term borrowings	50,945,488	17	37,358,178	14
Long-term notes and bills payable	1,999,212	1	-	-
Deferred tax liabilities	6,317,192	2	6,878,607	2
Lease liabilities - non-current	3,690,935	1	3,342,782	1
Net defined benefit liabilities - non-current	1,102,369	-	1,121,785	-
Other non-current liabilities	4,732,705	1	4,281,556	2
Total non-current liabilities	74,220,423	24	66,397,934	24
Total liabilities	127,319,778	42	126,157,580	46
EQUITY ATTRIBUTABLE TO OWNERS OF WLC				
Share capital	44,313,329	15	40,313,329	15
Capital surplus	37,354,983	12	33,592,347	12
Retained earnings				
Legal reserve	10,345,438	3	10,065,084	3
Special reserve	2,712,250	1	2,712,250	1
Unappropriated earnings	47,318,225	16	46,175,938	17
Total retained earnings	60,375,913	20	58,953,272	21
Other equity				
Exchange differences on translation of the financial statement of foreign operations	(2,392,760)	(1)	(349,614)	-
Unrealized gain on financial assets at fair value through other comprehensive income	29,450,489	10	8,058,069	3
Loss on hedging instruments	(82,827)	-	(83,438)	-
Other equity - others	(3,165,893)	(1)	(3,235,079)	(1)
Total other equity	23,809,009	8	4,389,938	2
Total equity attributable to owners of WLC	165,853,234	55	137,248,886	50
NON-CONTROLLING INTERESTS	10,244,034	3	10,218,580	4
Total equity	176,097,268	58	147,467,466	54
TOTAL	\$ 303,417,046	100	\$ 273,625,046	100

(With Deloitte & Touche auditors' report dated February 26, 2026)

WALSIN LIHWA CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024 (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2025		2024 (Restated)	
	Amount	%	Amount	%
OPERATING REVENUE	\$ 174,242,895	100	\$ 179,318,340	100
OPERATING COSTS	<u>(163,149,909)</u>	<u>(94)</u>	<u>(167,501,026)</u>	<u>(94)</u>
GROSS PROFIT	<u>11,092,986</u>	<u>6</u>	<u>11,817,314</u>	<u>6</u>
OPERATING EXPENSES				
Selling and marketing expenses	3,069,913	2	2,685,694	1
General and administrative expenses	7,563,404	4	6,351,493	4
Research and development expenses	<u>440,818</u>	<u>-</u>	<u>499,304</u>	<u>-</u>
Total operating expenses	<u>11,074,135</u>	<u>6</u>	<u>9,536,491</u>	<u>5</u>
PROFIT FROM OPERATIONS	<u>18,851</u>	<u>-</u>	<u>2,280,823</u>	<u>1</u>
NON-OPERATING INCOME AND EXPENSES				
Interest income	398,058	-	378,952	-
Dividend income	678,191	1	627,462	-
Other income	650,010	-	1,743,650	1
Loss on disposal of property, plant and equipment	(10,918)	-	(19,529)	-
Loss on disposal of investment properties	(2,913)	-	-	-
Gain on disposal of investments	526,392	-	1,167,085	1
Foreign exchange gain (loss), net	205,774	-	(39,658)	-
Gain (loss) on valuation of financial assets and liabilities at fair value through profit or loss	1,350,474	1	(1,553,838)	(1)
Other expenses	(1,543,527)	(1)	(532,029)	-
(Impairment loss) reversed of impairment loss	(1,030)	-	23,877	-
Interest expense	(2,333,637)	(1)	(2,359,450)	(1)
Share of profit of associates accounted for using the equity method	<u>1,695,642</u>	<u>1</u>	<u>813,749</u>	<u>-</u>
Total non-operating income and expenses	<u>1,612,516</u>	<u>1</u>	<u>250,271</u>	<u>-</u>
PROFIT BEFORE INCOME TAX FROM CONTINUING OPERATIONS	1,631,367	1	2,531,094	1
INCOME TAX BENEFIT	<u>708,049</u>	<u>-</u>	<u>53,287</u>	<u>-</u>
NET PROFIT FOR THE YEAR	<u>2,339,416</u>	<u>1</u>	<u>2,584,381</u>	<u>1</u>

(Continued)

WALSIN LIHWA CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024 (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2025		2024 (Restated)	
	Amount	%	Amount	%
OTHER COMPREHENSIVE INCOME (LOSS)				
Items that will not be reclassified subsequently to profit or loss:				
Remeasurement of defined benefit plans	\$ 57,607	-	\$ 104,530	-
Unrealized gain (loss) on investments in equity instruments at fair value through other comprehensive income	9,703,500	6	(190,882)	-
Share of the other comprehensive income (loss) of associates accounted for using the equity method	<u>11,903,537</u>	<u>7</u>	<u>(5,728,242)</u>	<u>(3)</u>
	<u>21,664,644</u>	<u>13</u>	<u>(5,814,594)</u>	<u>(3)</u>
Items that may be reclassified subsequently to profit or loss:				
Exchange differences on translation of the financial statements of foreign operations	(1,627,586)	(1)	5,021,957	3
Loss on hedging instruments	(15,439)	-	(23,602)	-
Share of the other comprehensive (loss) income of associates accounted for using the equity method	<u>(177,529)</u>	<u>-</u>	<u>347,407</u>	<u>-</u>
	<u>(1,820,554)</u>	<u>(1)</u>	<u>5,345,762</u>	<u>3</u>
Other comprehensive income (loss) for the year	<u>19,844,090</u>	<u>12</u>	<u>(468,832)</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR				
	<u>\$ 22,183,506</u>	<u>13</u>	<u>\$ 2,115,549</u>	<u>1</u>
NET PROFIT ATTRIBUTABLE TO:				
Owners of WLC	\$ 3,179,950	2	\$ 2,783,634	1
Non-controlling interests	<u>(840,534)</u>	<u>(1)</u>	<u>(199,253)</u>	<u>-</u>
	<u>\$ 2,339,416</u>	<u>1</u>	<u>\$ 2,584,381</u>	<u>1</u>
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:				
Owners of WLC	\$ 22,800,769	13	\$ 1,549,689	1
Non-controlling interests	<u>(617,263)</u>	<u>-</u>	<u>565,860</u>	<u>-</u>
	<u>\$ 22,183,506</u>	<u>13</u>	<u>\$ 2,115,549</u>	<u>1</u>
EARNINGS PER SHARE (Note 31)				
Basic	<u>\$ 0.75</u>		<u>\$ 0.69</u>	
Diluted	<u>\$ 0.75</u>		<u>\$ 0.69</u>	

(With Deloitte & Touche auditors' report dated February 26, 2026)

(Concluded)

WALSIN LIHWA CORPORATION AND SUBSIDIARIES

**CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(In Thousands of New Taiwan Dollars)**

	Equity Attributable to Owners of WLC											
	Share Capital	Capital Surplus	Retained Earnings			Exchange Differences on Translation of the Financial Statement of Foreign Operations	Other Equity			Total	Non-controlling Interests	Total Equity
			Legal Reserve	Special Reserve	Unappropriated Earnings		Unrealized Valuation (Loss) Gain on Financial Assets at Fair Value through Other Comprehensive Income	Loss on Hedging Instrument	Others			
BALANCE AT JANUARY 1, 2024	\$ 40,313,329	\$ 33,624,917	\$ 9,538,222	\$ 2,712,250	\$ 48,285,234	\$ (4,948,056)	\$ 14,068,677	\$ (65,100)	\$ (2,774,650)	\$ 140,754,823	\$ 13,615,216	\$ 154,370,039
Appropriation of 2023 earnings (Note 27)												
Legal reserve	-	-	526,862	-	(526,862)	-	-	-	-	-	-	-
Cash dividends distributed by WLC	-	-	-	-	(4,434,466)	-	-	-	-	(4,434,466)	-	(4,434,466)
Changes in capital surplus from investments in associates accounted for using the equity method	-	(5,294)	-	-	74,880	-	(74,880)	-	-	(5,294)	-	(5,294)
Changes in percentage of ownership interests in subsidiaries	-	(26,730)	-	-	(128,161)	-	-	-	(460,429)	(615,320)	26,730	(588,590)
Net profit (loss) for the year ended December 31, 2024 (as restated)	-	-	-	-	2,783,634	-	-	-	-	2,783,634	(199,253)	2,584,381
Other comprehensive income (loss) for the year ended December 31, 2024 (as restated)	-	-	-	-	121,679	4,598,442	(5,935,728)	(18,338)	-	(1,233,945)	765,113	(468,832)
Total comprehensive income (loss) for the year ended December 31, 2024 (as restated)	-	-	-	-	2,905,313	4,598,442	(5,935,728)	(18,338)	-	1,549,689	565,860	2,115,549
Others	-	(546)	-	-	-	-	-	-	-	(546)	-	(546)
Changes in non-controlling interests	-	-	-	-	-	-	-	-	-	-	(3,989,226)	(3,989,226)
BALANCE AT DECEMBER 31, 2024 (AS RESTATED)	40,313,329	33,592,347	10,065,084	2,712,250	46,175,938	(349,614)	8,058,069	(83,438)	(3,235,079)	137,248,886	10,218,580	147,467,466
Appropriation of 2024 earnings (Note 27)												
Legal reserve	-	-	280,354	-	(280,354)	-	-	-	-	-	-	-
Cash dividends distributed by WLC	-	-	-	-	(2,015,666)	-	-	-	-	(2,015,666)	-	(2,015,666)
Changes in capital surplus from investments in associates accounted for using the equity method	-	92,848	-	-	(31,140)	-	18,563	-	69,186	149,457	-	149,457
Issuance of ordinary shares for cash	4,000,000	3,592,065	-	-	-	-	-	-	-	7,592,065	-	7,592,065
Share-based payments (Note 32)	-	66,800	-	-	-	-	-	-	-	66,800	-	66,800
Disposal of equity instrument measured at fair value through other comprehensive income	-	-	-	-	229,711	-	(229,711)	-	-	-	-	-
Net profit (loss) for the year ended December 31, 2025	-	-	-	-	3,179,950	-	-	-	-	3,179,950	(840,534)	2,339,416
Other comprehensive income (loss) for the year ended December 31, 2025	-	-	-	-	59,786	(2,043,146)	21,603,568	611	-	19,620,819	223,271	19,844,090
Total comprehensive income (loss) for the year ended December 31, 2025	-	-	-	-	3,239,736	(2,043,146)	21,603,568	611	-	22,800,769	(617,263)	22,183,506
Others	-	10,923	-	-	-	-	-	-	-	10,923	-	10,923
Changes in non-controlling interests	-	-	-	-	-	-	-	-	-	-	642,717	642,717
BALANCE AT DECEMBER 31, 2025	<u>\$ 44,313,329</u>	<u>\$ 37,354,983</u>	<u>\$ 10,345,438</u>	<u>\$ 2,712,250</u>	<u>\$ 47,318,225</u>	<u>\$ (2,392,760)</u>	<u>\$ 29,450,489</u>	<u>\$ (82,827)</u>	<u>\$ (3,165,893)</u>	<u>\$ 165,853,234</u>	<u>\$ 10,244,034</u>	<u>\$ 176,097,268</u>

(With Deloitte & Touche auditors' report dated February 26, 2026)

WALSIN LIHWA CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024 (In Thousands of New Taiwan Dollars)

	2025	2024 (Restated)
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax	\$ 1,631,367	\$ 2,531,094
Adjustments for:		
Depreciation expenses	7,496,526	8,203,918
Amortization expenses	1,193,664	1,466,521
Expected credit reversed recognized on trade receivables	(77,719)	(41,647)
Net (gain) loss on fair value changes of financial assets and liabilities at fair value through profit or loss	(1,350,474)	1,553,838
Interest expenses	2,333,637	2,359,450
Interest income	(398,058)	(378,952)
Dividend income	(678,191)	(627,462)
Compensation costs of employee share options	66,800	-
Share of profit of associates accounted for using the equity method	(1,695,642)	(813,749)
Loss on disposal of property, plant and equipment	10,918	19,529
Loss on disposal of investment properties	2,913	-
Loss on disposal of intangible assets	101	-
Gain on disposal of investments	(526,392)	(1,167,085)
Impairment loss (reversed) recognized on non-financial assets	1,030	(23,877)
Unrealized gain on foreign currency exchange	(239,376)	(163,010)
Gain from bargain purchase	-	(976,530)
Loss on lease modification	30,701	-
Changes in operating assets and liabilities		
Decrease in financial assets mandatorily classified as at fair value through profit or loss	376,373	821,194
Decrease in contract assets	21,388	424,356
Decrease in notes receivable	349,953	438,152
(Increase) decrease in trade receivables	(600,608)	4,025,373
Increase in other receivables	(923,138)	(1,641,471)
Decrease (increase) in inventories	3,673,051	(3,461,481)
Decrease (increase) in other current assets	224,807	(598,761)
(Increase) decrease in other financial assets	(51,623)	529,263
Decrease (increase) in other operating assets	143,168	(278,913)
Increase in contract liabilities	80,677	152,740
Decrease in notes payable	(113,946)	(187,443)
Decrease in trade payables	(2,045,049)	(5,004,163)
(Decrease) increase in other payables	(639,381)	908,968
Increase in other current liabilities	198,461	12,806
Decrease in net defined benefit liabilities	(19,416)	(148,916)
Increase in other operating liabilities	16,165	171,992
Cash generated from operations	8,492,687	8,105,734
Interest received	190,304	328,981
Dividends received	951,719	945,662
Interest paid	(2,325,013)	(2,236,700)
Income tax paid	(2,039,957)	(5,641,939)
Net cash generated from operating activities	<u>5,269,740</u>	<u>1,501,738</u>

(Continued)

WALSIN LIHWA CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024 (In Thousands of New Taiwan Dollars)

	2025	2024 (Restated)
CASH FLOWS FROM INVESTING ACTIVITIES		
Disposal of financial assets at fair value through other comprehensive income	\$ 300,624	\$ -
Proceeds from capital reduction of financial assets at fair value through other comprehensive income	-	51,003
Purchase of financial assets at amortized cost	(478)	(8,642)
Disposal of financial assets at amortized cost	9,007	65,061
Purchase of financial assets for hedging	-	(3,929)
Disposal of financial assets for hedging	105,801	-
Purchase of investments accounted for using the equity method	(442,403)	(1,672,137)
Disposal of investments accounted for using the equity method	173,865	5,036,187
Net cash inflow (outflow) on acquisition of subsidiaries	271,793	(5,374,912)
Payments for property, plant and equipment	(11,820,962)	(10,422,305)
Proceeds from disposal of property, plant and equipment	10,796	104,678
Proceeds from disposal of investment properties	25	-
Decrease (increase) in refundable deposits	364,121	(619,266)
Purchase of intangible assets	(104,512)	(49,210)
Purchase of investment properties	(14,025)	(13,578)
Other investing activities	(164,625)	(2,642,816)
Net cash used in investing activities	<u>(11,310,973)</u>	<u>(15,549,866)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
(Decrease) increase in short-term borrowings	(6,873,132)	5,118,344
(Decrease) increase in short-term notes and bills payable	(3,145,773)	3,145,773
Repayment of bonds	-	(103,182)
Proceeds from long-term borrowings	22,200,013	12,116,154
Repayment of long-term borrowings	(10,509,131)	(2,334,396)
Increase (decrease) in long-term notes and bills payable	1,999,212	(2,998,822)
Decrease in other payables	-	(944,037)
Repayment of the principal portion of lease liabilities	(514,879)	(343,061)
Cash dividends paid	(2,015,565)	(4,434,237)
Proceeds from issuance of ordinary shares	7,592,065	-
Acquisition of additional interests in subsidiaries	-	(3,111,343)
Changes in non-controlling interests	251,984	77,172
Other financing activities	10,923	(546)
Net cash generated from financing activities	<u>8,995,717</u>	<u>6,187,819</u>
EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH HELD IN FOREIGN CURRENCIES	<u>272,386</u>	<u>2,155,297</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	3,226,870	(5,705,012)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	<u>10,988,441</u>	<u>16,693,453</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	<u>\$ 14,215,311</u>	<u>\$ 10,988,441</u>
	December 31	
	2025	2024
Cash and cash equivalents in the consolidated balance sheets	\$ 12,490,915	\$ 10,757,417
Cash and cash equivalents included in financial assets for hedging	1,724,396	231,024
Cash and cash equivalents in the statements of cash flows	<u>\$ 14,215,311</u>	<u>\$ 10,988,441</u>

(With Deloitte & Touche auditors' report dated February 26, 2026)

(Concluded)

WALSIN LIHWA CORPORATION

PARENT COMPANY ONLY BALANCE SHEETS DECEMBER 31, 2025 AND 2024 (In Thousands of New Taiwan Dollars)

ASSETS	2025		2024 (Restated)	
	Amount	%	Amount	%
CURRENT ASSETS				
Cash and cash equivalents	\$ 2,467,392	1	\$ 1,998,361	1
Financial assets at fair value through profit or loss - current	104,038	-	9,006	-
Contract assets - current	535,720	-	387,504	-
Notes receivable	8,672	-	14,805	-
Trade receivables	2,590,574	1	2,412,917	1
Trade receivables from related parties	253,654	-	470,886	-
Finance lease receivables	10,193	-	9,355	-
Other receivables	1,667,616	1	1,154,826	1
Inventories	10,444,167	5	11,294,554	6
Other current assets	<u>238,423</u>	-	<u>510,523</u>	-
Total current assets	<u>18,320,449</u>	<u>8</u>	<u>18,262,737</u>	<u>9</u>
NON-CURRENT ASSETS				
Financial assets at fair value through other comprehensive income - non-current	27,861,745	12	18,474,885	9
Investments accounted for using the equity method	143,988,128	65	132,953,462	66
Property, plant and equipment	21,294,492	10	21,631,592	11
Right-of-use assets	80,289	-	81,425	-
Investment properties	7,960,284	4	8,029,197	4
Deferred tax assets - non-current	1,256,105	-	997,322	-
Refundable deposits	26,555	-	26,427	-
Finance lease receivables - non-current	1,587,470	1	1,547,484	1
Net defined benefit assets - non-current	118,458	-	20,113	-
Other non-current assets	<u>601</u>	-	<u>5,881</u>	-
Total non-current assets	<u>204,174,127</u>	<u>92</u>	<u>183,767,788</u>	<u>91</u>
TOTAL	<u>\$ 222,494,576</u>	<u>100</u>	<u>\$ 202,030,525</u>	<u>100</u>
LIABILITIES AND EQUITY				
CURRENT LIABILITIES				
Short-term borrowings	\$ 417,816	-	\$ 4,650,000	2
Short-term notes and bills payable	-	-	2,997,903	2
Financial liabilities at fair value through profit or loss - current	1,671	-	303,362	-
Trade payables	3,128,609	2	3,094,389	2
Other payables	2,417,289	1	2,461,712	1
Other payables to related parties	115,201	-	115,348	-
Current tax liabilities	480,747	-	884,000	-
Lease liabilities - current	47,378	-	39,596	-
Current portion of long-term borrowings	9,215,789	4	3,725,077	2
Other current liabilities	<u>637,722</u>	-	<u>734,961</u>	-
Total current liabilities	<u>16,462,222</u>	<u>7</u>	<u>19,006,348</u>	<u>9</u>
NON-CURRENT LIABILITIES				
Bonds payable	5,300,000	2	12,800,000	6
Long-term borrowings	25,403,906	12	25,151,278	13
Long-term notes and bills payable	1,999,212	1	-	-
Deferred tax liabilities	4,850,284	2	5,328,284	3
Lease liabilities - non-current	1,725,826	1	1,701,314	1
Other non-current liabilities	<u>899,892</u>	-	<u>794,415</u>	-
Total non-current liabilities	<u>40,179,120</u>	<u>18</u>	<u>45,775,291</u>	<u>23</u>
Total liabilities	<u>56,641,342</u>	<u>25</u>	<u>64,781,639</u>	<u>32</u>
EQUITY				
Share capital	<u>44,313,329</u>	<u>20</u>	<u>40,313,329</u>	<u>20</u>
Capital surplus	<u>37,354,983</u>	<u>17</u>	<u>33,592,347</u>	<u>17</u>
Retained earnings				
Legal reserve	10,345,438	5	10,065,084	5
Special reserve	2,712,250	1	2,712,250	1
Unappropriated earnings	<u>47,318,225</u>	<u>21</u>	<u>46,175,938</u>	<u>23</u>
Total retained earnings	<u>60,375,913</u>	<u>27</u>	<u>58,953,272</u>	<u>29</u>
Other equity				
Exchange differences on translation of the financial statements of foreign operations	(2,392,760)	(1)	(349,614)	-
Unrealized gain on financial assets at fair value through other comprehensive income	29,450,489	13	8,058,069	4
Loss on hedging instruments	(82,827)	-	(83,438)	-
Other equity - other	<u>(3,165,893)</u>	<u>(1)</u>	<u>(3,235,079)</u>	<u>(2)</u>
Total other equity	<u>23,809,009</u>	<u>11</u>	<u>4,389,938</u>	<u>2</u>
Total equity	<u>165,853,234</u>	<u>75</u>	<u>137,248,886</u>	<u>68</u>
TOTAL	<u>\$ 222,494,576</u>	<u>100</u>	<u>\$ 202,030,525</u>	<u>100</u>

(With Deloitte & Touche auditors' report dated February 26, 2026)

WALSIN LIHWA CORPORATION

PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024 (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2025		2024 (Restated)	
	Amount	%	Amount	%
OPERATING REVENUE	\$ 78,681,970	100	\$ 87,379,254	100
OPERATING COSTS	(71,779,913)	(91)	(79,789,633)	(91)
(UNREALIZED) REALIZED GAIN	(1,932)	-	15,192	-
GROSS PROFIT	<u>6,900,125</u>	<u>9</u>	<u>7,604,813</u>	<u>9</u>
OPERATING EXPENSES				
Selling and marketing expenses	1,079,318	2	1,053,311	1
General and administrative expenses	1,616,905	2	1,558,338	2
Research and development expenses	<u>230,541</u>	<u>-</u>	<u>372,155</u>	<u>1</u>
Total operating expenses	<u>2,926,764</u>	<u>4</u>	<u>2,983,804</u>	<u>4</u>
PROFIT FROM OPERATIONS	<u>3,973,361</u>	<u>5</u>	<u>4,621,009</u>	<u>5</u>
NON-OPERATING INCOME AND EXPENSES				
Interest income	106,021	-	141,456	-
Dividend income	676,359	1	625,351	1
Other income - other	174,717	-	307,415	1
Gain (loss) on disposal of property, plant and equipment	1,902	-	(3,460)	-
Gain on disposal of investments	175,656	-	1,081,687	1
Foreign exchange gain, net	679,487	1	224,375	-
Gain (loss) on valuation of financial assets and liabilities at fair value through profit or loss	396,723	1	(1,469,561)	(2)
Other expenses	(259,942)	-	(237,009)	-
Interest expense	(1,008,803)	(1)	(903,321)	(1)
Share of loss of subsidiaries and associates accounted for using the equity method	<u>(1,299,352)</u>	<u>(2)</u>	<u>(1,183,320)</u>	<u>(1)</u>
Total non-operating income and expenses	<u>(357,232)</u>	<u>-</u>	<u>(1,416,387)</u>	<u>(1)</u>
PROFIT BEFORE INCOME TAX FROM CONTINUING OPERATIONS	3,616,129	5	3,204,622	4
INCOME TAX EXPENSE	<u>(436,179)</u>	<u>(1)</u>	<u>(420,988)</u>	<u>(1)</u>
NET PROFIT FOR THE YEAR	<u>3,179,950</u>	<u>4</u>	<u>2,783,634</u>	<u>3</u>

(Continued)

WALSIN LIHWA CORPORATION

PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024 (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2025		2024 (Restated)	
	Amount	%	Amount	%
OTHER COMPREHENSIVE INCOME (LOSS)				
Items that will not be reclassified subsequently to profit or loss:				
Remeasurement of defined benefit plans	\$ 57,795	-	\$ 98,718	-
Unrealized gain (loss) on investments in equity instruments at fair value through other comprehensive income	9,684,717	13	(109,291)	-
Share of the other comprehensive income (loss) of associates accounted for using the equity method	<u>11,920,844</u>	<u>15</u>	<u>(5,803,477)</u>	<u>(6)</u>
	<u>21,663,356</u>	<u>28</u>	<u>(5,814,050)</u>	<u>(6)</u>
Items that may be reclassified subsequently to profit or loss:				
Exchange differences on translating the financial statements of foreign operations	(1,865,619)	(3)	4,251,036	5
Share of other comprehensive (loss) income of associates accounted for using the equity method	<u>(176,918)</u>	<u>-</u>	<u>329,069</u>	<u>-</u>
	<u>(2,042,537)</u>	<u>(3)</u>	<u>4,580,105</u>	<u>5</u>
Other comprehensive income (loss) for the year, net of income tax	<u>19,620,819</u>	<u>25</u>	<u>(1,233,945)</u>	<u>(1)</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	<u>\$ 22,800,769</u>	<u>29</u>	<u>\$ 1,549,689</u>	<u>2</u>
EARNINGS PER SHARE				
Basic	<u>\$ 0.75</u>		<u>\$ 0.69</u>	
Diluted	<u>\$ 0.75</u>		<u>\$ 0.69</u>	

(With Deloitte & Touche auditors' report dated February 26, 2026)

(Concluded)

WALSIN LIHWA CORPORATION

**PARENT COMPANY ONLY STATEMENTS OF CHANGES IN EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(In Thousands of New Taiwan Dollars)**

	Share Capital	Capital Surplus	Retained Earnings			Exchange Differences on Translating the Financial Statements of Foreign Operations	Other Equity			Total Equity
			Legal Reserve	Special Reserve	Unappropriated Earnings		Unrealized Valuation Gain (Loss) on Financial Assets at Fair Value through Other Comprehensive Income	Loss on Hedging Instrument	Others	
BALANCE AT JANUARY 1, 2024	\$ 40,313,329	\$ 33,624,917	\$ 9,538,222	\$ 2,712,250	\$ 48,285,234	\$ (4,948,056)	\$ 14,068,677	\$ (65,100)	\$ (2,774,650)	\$ 140,754,823
Appropriation of 2023 earnings (Note 21)										
Legal reserve	-	-	526,862	-	(526,862)	-	-	-	-	-
Cash dividends distributed by WLC	-	-	-	-	(4,434,466)	-	-	-	-	(4,434,466)
Changes in capital surplus from investments in associates accounted for using the equity method	-	(5,294)	-	-	74,880	-	(74,880)	-	-	(5,294)
Change in ownership interests in subsidiaries	-	(26,730)	-	-	(128,161)	-	-	-	(460,429)	(615,320)
Net profit for the year ended December 31, 2024 (as restated)	-	-	-	-	2,783,634	-	-	-	-	2,783,634
Other comprehensive income (loss) for the year ended December 31, 2024, net of income tax (as restated)	-	-	-	-	121,679	4,598,442	(5,935,728)	(18,338)	-	(1,233,945)
Total comprehensive income (loss) for the year ended December 31, 2024 (as restated)	-	-	-	-	2,905,313	4,598,442	(5,935,728)	(18,338)	-	1,549,689
Others	-	(546)	-	-	-	-	-	-	-	(546)
BALANCE AT DECEMBER 31, 2024 (AS RESTATED)	40,313,329	33,592,347	10,065,084	2,712,250	46,175,938	(349,614)	8,058,069	(83,438)	(3,235,079)	137,248,886
Appropriation of 2024 earnings (Note 21)										
Legal reserve	-	-	280,354	-	(280,354)	-	-	-	-	-
Cash dividends distributed by WLC	-	-	-	-	(2,015,666)	-	-	-	-	(2,015,666)
Changes in capital surplus from investments in associates accounted for using the equity method	-	92,848	-	-	(31,140)	-	18,563	-	69,186	149,457
Issuance of ordinary shares for cash	4,000,000	3,592,065	-	-	-	-	-	-	-	7,592,065
Share-based payments (Note 26)	-	66,800	-	-	-	-	-	-	-	66,800
Disposal of equity instrument measured at fair value through other comprehensive income	-	-	-	-	229,711	-	(229,711)	-	-	-
Net profit for the year ended December 31, 2025	-	-	-	-	3,179,950	-	-	-	-	3,179,950
Other comprehensive income (loss) for the year ended December 31, 2025, net of income tax	-	-	-	-	59,786	(2,043,146)	21,603,568	611	-	19,620,819
Total comprehensive income (loss) for the year ended December 31, 2025	-	-	-	-	3,239,736	(2,043,146)	21,603,568	611	-	22,800,769
Others	-	10,923	-	-	-	-	-	-	-	10,923
BALANCE AT DECEMBER 31, 2025	\$ 44,313,329	\$ 37,354,983	\$ 10,345,438	\$ 2,712,250	\$ 47,318,225	\$ (2,392,760)	\$ 29,450,489	\$ (82,827)	\$ (3,165,893)	\$ 165,853,234

(With Deloitte & Touche auditors' report dated February 26, 2026)

WALSIN LIHWA CORPORATION

PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024 (In Thousands of New Taiwan Dollars)

	2025	2024 (Restated)
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax	\$ 3,616,129	\$ 3,204,622
Adjustments for:		
Depreciation expenses	1,662,903	1,477,294
Amortization expenses	-	16,440
Expected credit (reversed) loss recognized on trade receivables	(46)	737
Net (gain) loss on fair value changes of financial assets and liabilities at fair value through profit or loss	(396,723)	1,469,561
Interest expenses	1,008,803	903,321
Interest income	(106,021)	(141,456)
Dividend income	(676,359)	(625,351)
Compensation costs of employee share options	66,800	-
Share of loss of subsidiaries and associates accounted for using the equity method	1,299,352	1,183,320
(Gain) loss on disposal of property, plant and equipment	(1,902)	3,460
Gain on disposal of investments	(175,656)	(1,081,687)
Unrealized (realized) gain on the transaction with associates	1,932	(15,192)
Unrealized gain on foreign currency exchange	-	(115,234)
Changes in operating assets and liabilities		
(Increase) decrease in financial assets mandatorily classified as at fair value through profit or loss	(60,247)	742,080
Increase in contract assets	(148,216)	(212,421)
Decrease in notes receivable	6,133	1,058
Decrease (increase) in trade receivables	39,621	(326,464)
Decrease (increase) in other receivables	325,918	(320,755)
Decrease (increase) in inventories	850,387	(173,897)
Decrease (increase) in other current assets	288,628	(161,532)
Increase in other financial assets	(4,355)	(3,189)
Increase in net defined benefit assets	(40,421)	-
Decrease in other operating assets	5,152	12,073
Increase (decrease) in trade payables	34,220	(553,636)
Increase in other payables	95,484	151,523
(Decrease) increase in other current liabilities	(99,170)	342,858
Decrease in net defined benefit liabilities	-	(58,400)
(Decrease) increase in other operating liabilities	(7,634)	10,469
Cash generated from operations	7,584,712	5,729,602
Interest received	56,114	92,699
Dividends received	954,005	3,196,318
Interest paid	(952,456)	(849,020)
Income tax paid	(1,588,387)	(1,892,488)
Net cash generated from operating activities	<u>6,053,988</u>	<u>6,277,111</u>

(Continued)

WALSIN LIHWA CORPORATION

PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024 (In Thousands of New Taiwan Dollars)

	2025	2024 (Restated)
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from capital reduction of financial assets at fair value through other comprehensive income	\$ -	\$ 51,003
Disposal of financial assets at fair value through other comprehensive income	297,857	-
Acquisition of investments accounted for using the equity method	(2,849,692)	(8,669,161)
Disposal of investments accounted for using the equity method	163,788	2,246,023
Repatriation through capital reduction of investee companies accounted for using the equity method	29,470	-
Purchase of property, plant and equipment	(1,369,786)	(2,076,398)
Proceeds from disposal of property, plant and equipment	1,902	2,029
Increase in refundable deposits	(128)	(727)
Decrease in other receivables	-	879,372
Decrease in finance lease receivables	18,355	18,192
Other investing activities	<u>(426,146)</u>	<u>842,023</u>
Net cash used in investing activities	<u>(4,134,380)</u>	<u>(6,707,644)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
(Decrease) increase in short-term borrowings	(4,232,184)	4,145,771
(Decrease) increase in short-term notes and bills payable	(2,997,903)	2,997,903
Proceeds from long-term borrowings	7,740,000	7,005,188
Repayment of long-term borrowings	(9,496,660)	(4,575,231)
Increase (decrease) in long-term notes and bills payable	1,999,212	(2,998,822)
Decrease in other payables to related parties	(86)	(3,195,649)
Repayment of the principal portion of lease liabilities	(50,419)	(46,077)
Cash dividends paid	(2,015,565)	(4,434,237)
Proceeds from issuance of ordinary shares	7,592,065	-
Other financing activities	<u>10,963</u>	<u>(546)</u>
Net cash used in financing activities	<u>(1,450,577)</u>	<u>(1,101,700)</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	469,031	(1,532,233)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	<u>1,998,361</u>	<u>3,530,594</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	<u>\$ 2,467,392</u>	<u>\$ 1,998,361</u>

(With Deloitte & Touche auditors' report dated February 26, 2026)

(Concluded)

INDEPENDENT AUDITORS' REPORT

The Board of Directors and Shareholders
Walsin Lihwa Corporation

Opinion

We have audited the accompanying consolidated financial statements of Walsin Lihwa Corporation and its subsidiaries (collectively referred to as the “Group”), which comprise the consolidated balance sheets as of December 31, 2025 and 2024, and the consolidated statements of comprehensive income, changes in equity and cash flows for the years then ended, and the notes to the consolidated financial statements, including material accounting policy information (collectively referred to as the “consolidated financial statements”).

In our opinion, based on our audits and the reports of other auditors (as set out in the Other Matter section of our report), the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as of December 31, 2025 and 2024, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. Based on our audits and the reports of other auditors, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements as of and for the year ended December 31, 2025. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

The following are the key audit matters of the consolidated financial statements of the Group as of and for the year ended December 31, 2025:

Sales Revenue Recognition

In 2025, the sales revenue of the Group, of which a portion of the main products has a higher revenue proportion from specific customers, while the other portion of the main products relies on management's preparation of market price adjustment reports as the basis for revenue recognition,

was significant to the net income for the year ended December 31, 2025. Therefore, the occurrence and accuracy were considered as a key audit matter, respectively. Refer to Notes 4 and 28 to the consolidated financial statements for related accounting policies and disclosures of information relating to revenue recognition.

Our audit procedures performed in respect of the above key audit matter were as follows:

1. We obtained an understanding of and tested the sales revenue recognition policy and internal control procedures over the sales and evaluated the effectiveness of relevant internal controls.
2. We obtained the sales details for specific customers and management reports for specific sales products, performed sampling and relevant audit procedures to verify that revenue transactions have occurred or been accurately calculated. In addition, we confirmed that the recognized amounts were consistent with those recorded in the general ledger.

Emphasis of Matter

As disclosed in Note 20, the Group acquired 65% and 100% interest in Com. Steel Inox S.p.A. and DMV GmbH on May 3 and November 1, 2024, respectively. The purchase price allocation report was finalized in 2025. Therefore, the initial accounting treatment and provisionally determined amounts from the acquisition date were adjusted and retrospectively restated for comparative periods. Our audit opinion is not modified in respect of this matter.

Other Matter

The financial statements of certain subsidiaries included in the consolidated financial statements as of and for the years ended December 31, 2025 and 2024 were audited by other auditors. Our opinion, insofar as it relates to such subsidiaries, is based solely on the reports of other auditors. The total assets of such subsidiaries amounted to NT\$2,891,017 thousand and NT\$42,264,599 thousand, which constituted 0.93% and 15.45% of the Group's consolidated total assets, as of December 31, 2025 and 2024, respectively, and the total net operating revenue of such subsidiaries amounted to NT\$2,401,989 thousand and NT\$32,309,110 thousand, which constituted 1.38% and 18.02% of the Group's consolidated total net operating revenue, for the years ended December 31, 2025 and 2024, respectively.

We have also audited the parent company only financial statements of Walsin Lihwa Corporation as of and for the years ended December 31, 2025 and 2024 on which we have issued an unmodified opinion with other matter.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance (including the audit committee) are responsible for overseeing the Group's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence regarding the financial information of entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision, and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements for the year ended December 31, 2025 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audits resulting in this independent auditors' report are Wen-Yea Shyu and Ker-Chang Wu.

Deloitte & Touche
Taipei, Taiwan
Republic of China

February 26, 2026

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and consolidated financial statements shall prevail.

INDEPENDENT AUDITORS' REPORT

The Board of Directors and Shareholders
Walsin Lihwa Corporation

Opinion

We have audited the accompanying parent company only financial statements of Walsin Lihwa Corporation (the "Company"), which comprise the parent company only balance sheets as of December 31, 2025 and 2024, and the parent company only statements of comprehensive income, changes in equity and cash flows for the years then ended, and the notes to the parent company only financial statements, including material accounting policy information (collectively referred to as the "parent company only financial statements").

In our opinion, based on our audits and the reports of other auditors (as set out in the Other Matter section of our report), the accompanying parent company only financial statements present fairly, in all material respects, the parent company only financial position of the Company as of December 31, 2025 and 2024, and its parent company only financial performance and its parent company only cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Parent Company Only Financial Statements section of our report. We are independent of the Company in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. Based on our audits and the reports of other auditors, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the parent company only financial statements as of and for the year ended December 31, 2025. These matters were addressed in the context of our audit of the parent company only financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

The following are key audit matters of the Company's parent company only financial statements as of and for the year ended December 31, 2025:

Sales Revenue Recognition

In 2025, the sales revenue of the Company, a portion of whose main products relies on management's preparation of market price adjustment reports as the basis for revenue recognition, was significant to the net income for the year ended December 31, 2025. Therefore, the accuracy of this revenue was considered a key audit matter. Refer to Notes 4 and 22 to the parent company only financial statements for related accounting policies and disclosure of information relating to revenue recognition.

Our audit procedures performed in respect of the above key audit matter were as follows:

1. We obtained an understanding of and tested the sales revenue recognition policy and internal control procedures over the sales and evaluated the effectiveness of relevant internal controls.
2. We obtained the management reports for specific products, performed sampling and relevant audit procedures to verify that revenue transactions were accurately calculated. In addition, we confirmed that the recognized amounts were consistent with those recorded in the general ledger.

Emphasis of Matter

As disclosed in Note 13, the Company acquired 65% and 100% interest in Com. Steel Inox S.p.A. and DMV GmbH on May 3 and November 1, 2024, respectively. The purchase price allocation report was finalized in 2025. Therefore, the initial accounting treatment and provisionally determined amounts from the acquisition date were adjusted and retrospectively restated for comparative periods. Our audit opinion is not modified in respect of this matter.

Other Matter

The parent company only financial statements of certain equity-method investees included in the parent company only financial statements as of and for the years ended December 31, 2025 and 2024 were audited by other auditors. Our opinion, insofar as it relates to such investments, is based solely on the reports of other auditors. The investments in such investees amounted to NT\$1,773,052 thousand and NT\$15,478,405 thousand, which constituted 0.80% and 7.66% of the total assets as of December 31, 2025 and 2024, respectively. The aforementioned investment classified as other non-current liabilities were NT\$719,859 thousand and NT\$604,877 thousand, which constituted 0.32% and 0.30% of the total assets as of December 31, 2025 and 2024, respectively. The investment (losses) gains amounted to NT\$(49,181) thousand and NT\$151,945 thousand for the years ended December 31, 2025 and 2024, respectively.

Responsibilities of Management and Those Charged with Governance for the Parent Company Only Financial Statements

Management is responsible for the preparation and fair presentation of the parent company only financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for such internal control as management determines is necessary to enable the preparation of parent company only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the parent company only financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance (including audit committee) are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Parent Company Only Financial Statements

Our objectives are to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but

is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these parent company only financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the parent company only financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the parent company only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the parent company only financial statements, including the disclosures, and whether the parent company only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence regarding the financial information of entities or business activities within the Company to express an opinion on the parent company only financial statements. We are responsible for the direction, supervision, and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the parent company only financial statements for the year ended December 31, 2025 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audit resulting in this independent auditors' report are Wen-Yea Shyu and Ker-Chang Wu.

Deloitte & Touche
Taipei, Taiwan
Republic of China

February 26, 2026

Notice to Readers

The accompanying parent company only financial statements are intended only to present the financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such parent company only financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' report and the accompanying parent company only financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and parent company only financial statements shall prevail.

Review Report from the Audit Committee

The Board of Directors has prepared and submitted the Company's 2025 business report, financial statements (including consolidated financial statements) and the profit distribution proposal, among which the financial statements had been audited by Wen-Yea Shyu and Ker-Chang Wu CPAs of Deloitte & Touche, who also provided an auditor's report. The above business report, financial statements and the profit distribution proposal have been reviewed by the Audit Committee to be without any discrepancies. This report is prepared in accordance with Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act. Please review and approve the same.

Walsin Lihwa Corporation

The convener of the Audit Committee: Fu-Hsiung Hu

February 26, 2026

Walsin Lihwa Corporation

List of Candidates for Directors and Independent Directors

No.	Candidate Type	Name	Gender	Education	Experience	Current Positions	Shareholding (Unit:share)
1	Director	Yu-Lon Chiao	Male	Department of Business Administration, University of Washington, U.S.A.	President and Vice Chairman, Walsin Lihwa Corporation	Chairman of Walsin Lihwa Corporation, Concord II Venture Capital Co., Ltd., and Walsin Energy Cable System Co., Ltd.; Director/Vice President Commissioner of subsidiaries of Walsin Lihwa Corporation	50,460,440
2	Director	Yu-Heng Chiao	Male	MBA, Golden Gate University, U.S.A.	Vice Chairman and Vice President, Walsin Lihwa Corporation	Chairman of Walsin Technology Corporation, Walton Advanced Engineering, Inc., Hannstar Board Corporation, Global Brands Manufacture Ltd., Prosperity Dielectrics Co., Ltd., Info-Tek Corporation, Silitech Technology Corporation, Inpaq Technology Co., Ltd., and Yu Yueh Co., Ltd.; Vice Chairman of Career Technology (Mfg.) Co., Ltd.; Director of Walsin Lihwa Corporation, Cheng Enterprise Co., Ltd., and ASDS Corporation.	66,922,810
3	Director	Yu-Chi Chiao	Male	Ph.D. in Management, City University of Hong Kong; Completion of Doctoral Program in Management, Fudan University, Shanghai	Director and President of Walsin Lihwa Corporation; Supervisor of Winbond Electronics Corp.; Chairman of HannsTouch Holdings Company; Director of Hannstar Board Corporation	Chairman of Hannstar Display Corp. and Yue-Ma NO.1 Investment Corp.; Corporate representative director of HannsTouch Holdings Company, Coretronic Corporation, Walton Advanced Engineering, Inc., HannSpirit (BVI) Holding, Brightpro Resources Limited, and Hannspree International Holdings; Director of Walsin Lihwa Corporation; Supervisor of Torch Investment Co., Ltd.	52,285,470
4	Director	Andrew Hsia	Male	Department of Law, Fu Jen Catholic University; M.A. in Diplomacy, National Chengchi University; M.Litt. in Law, University of Oxford, U.K.	Political Vice Minister, Ministry of Foreign Affairs; Deputy Minister, Ministry of National Defense; Minister, Mainland Affairs Council, Executive Yuan	Vice President and Spokesperson, Phu My Hung Holdings Group; Chief Representative, Central Trading & Development Corporation; President, Association of Economy and Trade Across Taiwan Straits; Director of Walsin Lihwa Corporation	0

No.	Candidate Type	Name	Gender	Education	Experience	Current Positions	Shareholding (Unit:share)
5	Director	Ming-Ling Hsueh	Male	M.A. in Accounting, Soochow University; MBA, Bloomsburg University of Pennsylvania, U.S.A.	Managing Partner, PricewaterhouseCoopers Taiwan; Standing Director, Taiwan Corporate Governance Association; Independent Director of Yuanta Financial Holdings and Yuanta Commercial Bank Co., Ltd.	Independent Director of Walsin Lihwa Corporation, TTY Biopharm Company Limited, and Lite-On Technology Corporation; Director of Tung Hua Book Co., Ltd.	0
6	Director	Claude Georges Haberer	Male	MBA, HEC Paris; M.A. in Chinese Language and Civilization, INALCO (Paris)	Asia-Pacific Chief Executive Officer and Partner, Pictet Wealth Management; North Asia Chief Executive Officer, BNP Paribas Wealth Management; Head of Investor Relations, BNP Paribas Group; Chief Executive Officer and General Manager, BNP Paribas Taipei Branch; Distinguished Senior Fellow, INSEAD	Advisor to the President, Bangkok Bank; President, Ricci Association; Member of the Finance Committee, The Society of Jesus, Vatican; Independent Director (nominee), Gobi Mining and Transport Pte Ltd	0
7	Director	Winbond Electronics Corporation	N/A	N/A	N/A	Director of Nuvoton Technology Corporation, Walton Advanced Engineering, Inc., Winbond Electronics (H.K.) Ltd., Winbond International Corporation, Winbond Technology Ltd., Callisto Holding Limited, Winbond Electronics Germany GmbH, Industrial Technology Investment Corporation, Miraxia Edge Technology Corporation, Winbond Electronics Corporation Japan, Winbond Electronics India Private Limited, and Atfields Manufacturing Technology Corp.; Supervisor of Chin-Xin Investment Co., Ltd., Harbinger III Venture Capital Corp., Theaceae Conservation Corporation, and Kai Hung Energy Co., Ltd.	270,000,782
8	Independent Director	Tyzz-Jiun Duh	Male	Ph.D. in Forestry, National Taiwan University	Director-General, Department of Commerce, MOEA; Director-General, Department of Industrial Technology, MOEA; Director-General, Industrial Development Bureau, MOEA; Minister, MOEA; Minister, National Development Council; Vice Premier, Executive Yuan; Independent Director of KGI Financial Holdings Co., Ltd. and CDIB Capital Group	Strategic Advisor, Taiwan Electrical and Electronic Manufacturers' Association; Supreme Advisor, Taiwan Transportation Vehicle Manufacturers Association and Chinese National Federation of Industries; Commissioner, Taoyuan City Industrial Development and Investment Promotion Council; Independent Director of USI Corporation, Macronix International Co., Ltd., and Walsin Lihwa Corporation	0

No.	Candidate Type	Name	Gender	Education	Experience	Current Positions	Shareholding (Unit:share)
9	Independent Director	Fu-Hsiung Hu	Male	MBA, Graduate School of Business, National Taiwan University	Director-General, Economic, Energy and Agriculture Division, Executive Yuan; Deputy Minister, Council of Agriculture; Chairman of National Animal Industry Foundation, Animal Technology Institute Taiwan, and Joint Credit Information Center	Independent Director of Walsin Lihwa Corporation and O-Bank Co., Ltd.	0
10	Independent Director	Wei-Chuan Gau	Male	Ph.D. in Accounting, Renmin University of China Business School; MBA, Baruch College, City University of New York; Diploma, NYU/Coopers & Lybrand Computer Audit Program; B.A. in Accounting, Department of Business, National Taiwan University	Vice Chairman, KPMG Investment Holding Co., Ltd.; Managing Director, KPMG Taiwan; Head of International Insurance Practice, KPMG Taiwan	Certified Public Accountant, Chuan Zhi Accounting Firm; Chairman, KS&A Investment Co. Ltd.; Independent Director of Walsin Lihwa Corporation, Mercuries F&B Co., Ltd., and KGI Life Insurance Co., Ltd.	0
11	Independent Director	Li-Meng Chiu	Female	B.A. in Business Administration, Chung Yuan Christian University; MBA, Chung Yuan Christian University	General Manager, Microsoft Taiwan; General Manager, Knowledge Worker Business Group, Greater China, Microsoft; Chief Marketing Officer, Greater China, GE; Vice President and General Manager, NVIDIA Taiwan	Adjunct Chair Professor, Chung Yuan Christian University; Director, Taiwan Sports Industry Development Center; Independent Director (nominee), Sinyi Realty Inc.	0

Walsin Lihwa Corporation

Explanations of involvement of director or their related persons in the field of the Company's business

1. Mr. Yu-Lon Chiao

Names of Other Companies Where He Serves	Title	Business Items Identical or Similar to the Company's
Walsin Energy Cable System Co., Ltd.	Chairman	Production and sales of wires and cables (including CC01020 Electric Wires and Cables Manufacturing)
Jincheng Construction Co., Ltd.	Director	Commercial and real estate H701010 Housing and Building Development and Rental
Walsin (Nanjing) Development Co., Ltd.	Director	Commercial and real estate
PT. Walsin Lippo Industries	Vice President Commissioner	Production and sales of wires and cables (including CC01020 Electric Wires and Cables Manufacturing)
PT. Walsin Lippo Kabel	Vice President Commissioner	Production and sales of wires and cables (including CC01020 Electric Wires and Cables Manufacturing)
Borrego Energy Holdings, LLC	Director	Construction and development of solar power generation systems
Cogne Acciai Speciali S.p.A.	Director	Production and sales of specialty steel

2. Mr. Yu-Heng Chiao

Names of Other Companies Where He Serves	Title	Business Items Identical or Similar to the Company's
Global Brands Manufacture Ltd.	Chairman	Production and sales of wires and cables (including CC01020 Electric Wires and Cables Manufacturing) Production and sales of specialty steel
Yu Yueh Co., Ltd.	Chairman	Commercial and real estate
Sheng Cheng Industry	Director	H701010 Housing and Building Development and Rental

3. Mr. Yu-Chi Chiao

Names of Other Companies Where He Serves	Title	Business Items Identical or Similar to the Company's
Hannstar Display Corp.	Chairman	H701010 Housing and Building Development and Rental
HannsTouch Holdings Company	Director	Commercial and real estate
Yue-Ma NO.1 Investment Corp.	Chairman	Commercial and real estate

4. Mr. Andrew Hsia

Names of Other Companies Where He Serves	Title	Business Items Identical or Similar to the Company's
Phu My Hung Holdings Group	Vice President and Spokesperson	Commercial and real estate H701010 Housing and Building Development and Rental
Central Trading & Development Co., Ltd.	Chief Representative	Commercial and real estate H701010 Housing and Building Development and Rental

5. Mr. Ming-Ling Hsueh

Names of Other Companies Where He Serves	Title	Business Items Identical or Similar to the Company's
Lite-On Technology Corporation	Independent Director	H701010 Housing and Building Development and Rental E601010 Electric Appliance Construction

6. Mr. Claude Georges Haberer

Names of Other Companies Where He Serves	Title	Business Items Identical or Similar to the Company's
Gobi Mining and Transport Pte Ltd	Independent Director (nominee)	Production and sales of non-ferrous metals (including B201010 Mining of Metal Ores)

7. Ms. Li-Meng Chiu

Names of Other Companies Where She Serves	Title	Business Items Identical or Similar to the Company's
Sinyi Realty Inc.	Independent Director (nominee)	H701010 Housing and Building Development and Rental